

MILlicom INTERNATIONAL CELLULAR S.A.

PROPOSED SALE OF MILlicom'S LAOS OPERATION

New York and Stockholm, 16 September 2009 – Millicom International Cellular S.A. ("Millicom") (Nasdaq Stock Market: MICC and Stockholmsbörsen: MIC) today announces that it has signed an agreement for the sale of its 74.1% holding in Millicom Lao Co. Ltd., its Laos operation, to VimpelCom for approximately \$65 million in total cash proceeds, payable on completion. The transaction values the entire Laos operation at an enterprise value of approximately \$102 million, which represents 7.5x estimated 2009 EBITDA.

Completion of the transaction is subject to regulatory approvals, as required. If such approvals are obtained, completion is expected to take place before the end of 2009.

Mikael Grahne, President and CEO of Millicom, commented: "We are delighted to have reached agreement on the sale of our Laos operations to VimpelCom. We are very pleased with the achievements of Millicom Laos over the years, including its strong position in the market. The management has demonstrated its ability to grow the business and I would like to thank all our employees in Laos for their contribution over the years."

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Millicom International Cellular S.A. is a global telecommunications group with mobile telephony operations in 16 countries in Asia, Latin America and Africa. It also operates cable and broadband businesses in five countries in Central America. The Group's mobile operations have a combined population under license of approximately 308 million people.

This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. employees or representatives acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

