WORLD GOLD COUNCIL

WORLD OFFICIAL GOLD HOLDINGS December 2009*

		% of			% of
	Tonnes	reserves**		Tonnes	reserves**
1 United States	8,133.5	68.7%	51 Ukraine	26.9	3.2%
2 Germany	3,407.6	64.6%	52 Ecuador	26.3	19.1%
3 IMF	3,005.3	1)	53 Syria	25.8	1)
4 Italy	2,451.8	63.4%	54 Morocco	22.0	3.1%
5 France	2,435.4	64.2%	55 Nigeria	21.4	1.5%
6 China	1,054.0	1.5%	56 Sri Lanka	15.3	22.3%
7 Switzerland	1,040.1	28.8%	57 Korea	14.4	0.2%
8 Japan	765.2	2.4%	58 Cyprus	13.9	38.7%
9 Netherlands	612.5	51.7%	59 Netherlands Antilles	13.1	33.1%
10 Russia	607.7	4.7%	60 Serbia	13.0	3.1%
11 India	557.7	6.4%	61 Czech Republic	12.9	1.0%
12 ECB	501.4	19.6%	62 Jordan	12.8	3.7%
13 Taiwan	423.6	4.1%	63 Cambodia	12.4	12.8%
14 Portugal	382.5	83.8%	64 Qatar	12.4	2.4%
15 Venezuela	356.4	35.7%	65 Mexico	8.8	0.3%
16 United Kingdom	310.3	15.2%	66 Latvia	7.7	3.9%
17 Lebanon	286.8	26.5%	67 El Salvador	7.3	7.9%
18 Spain	281.6	34.6%	68 CEMAC 4)	7.1	1.6%
19 Austria	280.0	52.7%	69 Guatemala	6.9	4.5%
20 Belgium	227.5	31.8%	70 Colombia	6.9	0.9%
21 Algeria	173.6	3.8%	71 Macedonia	6.8	9.9%
22 Philippines	154.7	12.1%	72 Tunisia	6.8	2.1%
23 Libya	143.8	4.6%	73 Iraq	5.9	0.4%
24 Saudi Arabia	143.0	10.2%	74 Lithuania	5.8	2.3%
25 Singapore	127.4	2.3%	75 Ireland	5.5	8.4%
26 Sweden	125.7	8.6%	76 Mauritius	3.9	5.6%
27 South Africa	124.8	10.5%	77 Bangladesh	3.5	1.3%
28 BIS	120.0	1)	78 Canada	3.4	0.2%
29 Turkey	116.1	5.2%	79 Slovenia	3.2	9.7%
30 Greece	112.4	71.5%	80 Aruba	3.1	15.8%
31 Romania	103.7	7.4%	81 Hungary	3.1	0.2%
32 Poland	102.9	4.4%	82 Mozambique	2.7	4.4%
33 Thailand	84.0	2.1%	83 Kyrgyz Republic	2.6	5.7%
34 Australia	79.9	6.0%	84 Luxembourg	2.3	9.4%
35 Kuwait	79.0	11.4%	85 Tajikistan	2.2	1)
36 Egypt	75.6	7.4%	86 Hong Kong	2.1	0.0%
37 Kazakhstan	74.5	12.0%	87 Iceland	2.0	1.9%
38 Indonesia	73.1	3.9%	88 Papua New Guinea	2.0	2.7%
39 Denmark	66.5	2.8%	89 Trinidad and Tobago	1.9	0.7%
40 Pakistan	65.4	15.8%	90 Suriname	1.7	7.6%
41 Argentina	54.7	3.7%	91 Albania	1.6	2.1%
42 Finland	49.1	15.1%	92 Yemen	1.6	0.7%
43 Bulgaria	39.9	7.1%	93 Cameroon	0.9	0.9%
44 WAEMU ²⁾	36.5	9.9%	94 Honduras	0.7	0.9%
45 Malaysia	36.4	1.3%	95 Paraguay	0.7	0.6%
46 Peru	34.7	3.6%	96 Dominican Republic	0.6	0.8%
47 Brazil	33.6	0.5%	97 Gabon	0.4	0.7%
48 Slovakia	31.8	60.3%	98 Malawi	0.4	4.3%
49 Bolivia	28.3	11.0%	99 Malta	0.4	2.2%
50 Belarus	28.3	23.1%	100 Central African Republic	0.3	8.1%

WORLD GOLD COUNCIL

WORLD OFFICIAL GOLD HOLDINGS December 2009*

		% of	
	Tonnes	reserves**	
101 Chad	0.3	1.4%	
102 Congo	0.3	0.3%	
103 Uruguay	0.3	0.1%	
104 Fiji	0.2	1)	
105 Estonia	0.2	0.2%	
106 Chile	0.2	0.0%	
107 Costa Rica	0.1	0.1%	
108 Haiti	0.0	0.2%	
109 Burundi	0.0	0.3%	
110 Oman	0.0	0.0%	
111 Kenya	0.0	0.0%	
World	30,116.9	1)	
All Countries	26,780.0	10.2%	
Euro Area (incl. ECB)	10,799.0	55.7%	
CBGA 1 signatories 5)	12,113.4	46.3%	
CBGA 2 signatories 5)	11,933.0	48.9%	
CBGA 3 signatories 5)	11,964.8	48.9%	
22 27 . 3 Signatorios	11,004.0	10.070	

NOTES

* This table was updated in December, 2009 and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), December 2009 edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of October 2009 for most countries, September 2009 or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made. The countries showing as having 0.0 tonnes of gold report some gold but less than 0.05 tonnes to the IMF.

- **The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end-October gold price of \$1040.00 per troy ounce (there are 32,151 troy ounces in a metric tonne). Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.
- 1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
- 2. West African Economic Monetary Union including the central bank.
- 3. As of November 1. Including gold on inward swap and excluding gold on outward swap.
- 4. Central African Economic and Monetary Union including the central bank.
- 5. Signatories to the first Central Bank Gold Agreement of September 1999 were the ECB and other Eurozone central banks (excluding Greece which was not a Eurozone member in 1999) plus Sweden, Switzerland and the UK. The second Agreement announced in March 2004 originally had the same signatories with the addition of Greece and the exclusion of the UK. Slovenia joined the agreement in December 2006, just prior to their adoption of the euro. Cyprus and Malta joined in January 2008, just following their adoption of the euro. The third Agreement, which commenced in September 2009, had the same signatories as CBGA 2 with the addition lof Slovakia.

