

16<sup>th</sup> June 2010

## MBDA APPOINTS EXECUTIVE CHAIRMAN AND GENERAL MANAGER TO STRENGTHEN IT'S POSITION IN SPAIN

On 1st June, MBDA approved the appointment of Pedro Morenes Eulate as its Executive Chairman and Daniel Garcia-Guelbenzu as General Manager with immediate effect.

In this senior role, Pedro will report to the Chief Executive Officer of MBDA, Antoine Bouvier with Daniel reporting directly to Pedro Morenés Eulate.

MBDA has established an office in Madrid. This new executive team will lead the growth strategy for MBDA in Spain and be responsible for establishing MBDA's capabilities in Spain including stronger relationships with Military, Governmental and industrial communities.

Antoine Bouvier, MBDA CEO, said: "I am pleased to welcome Pedro and Daniel into MBDA to develop MBDA's growth in Europe. Through these senior level appointments, MBDA confirms its commitment to working with Spain as a key partner to deliver world leading capabilities that will meet the armed forces requirements with proven and Innovative Missile Systems technology as a key partner in Spain".

Pedro Morenes Eulate said: "Daniel and I are proud to join MBDA in leading the activities in Spain and developing its industrial strengths. MBDA is a global company with many capabilities and technologies that fit well in the Spanish industrial and commercial environment. I look forward to working closely with our Spanish military customers and partners to develop affordable and capable solutions as well as increasing our in-country investment, creating high value employment and proposing world leader capability and technology to the Spanish and worldwide market place."

Pedro has held a number of senior level appointments in Industry and Government including, latterly, Chairman of the Board of Construcciones Navales del Norte, S.L. and previously, in 2000 to 2002, as Secretary of State for Security (Spanish Ministry of the Interior) and Secretary of State for Defense (Spanish Ministry of Defense) for 4 years till 2000.

Daniel has held a series of senior managerial positions in the Spanish aviation engineering sector notably with GE Aviation and GE Aircraft Engines. Previously he had worked for CASA and Boeing.



## Notes to editors

With industrial facilities in four European countries and within the USA, MBDA has an annual turnover of €2.6 billion and an order book of €12 billion. With more than 90 armed forces customers in the world, MBDA is a world leader in missiles and missile systems.

MBDA is the only group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational needs of the three armed forces (land, sea and air). In total, the group offers a range of 45 missile systems and countermeasures products already in operational service and more than 15 others currently in development.

MBDA is jointly held by BAE SYSTEMS (37,5%), EADS (37,5%) and FINMECCANICA (25%)

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