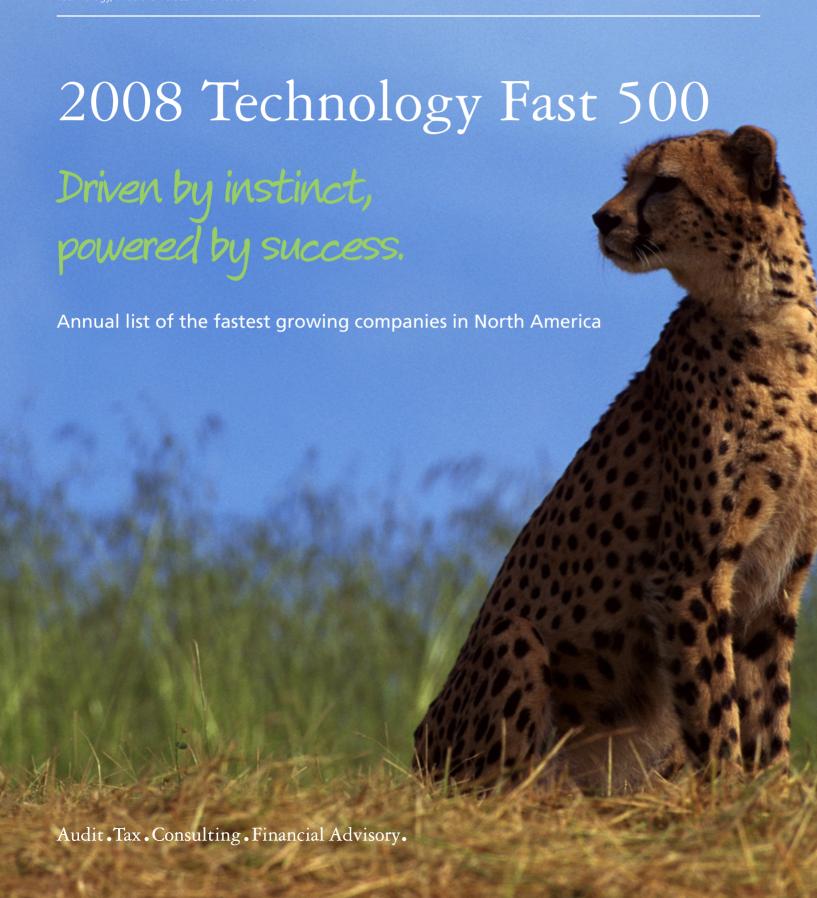
# Deloitte.

Technology, Media & Telecommunications



# 2008 Deloitte Technology Fast 500

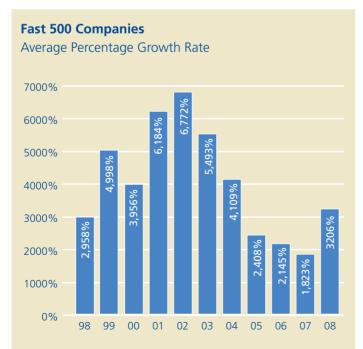
# Research and Eligibility

The Deloitte Technology Fast 500 is a ranking of the fastest growing technology, media, telecommunications and life sciences companies in North America based on percentage fiscal year revenue growth over five years (2003-2007).

Sources for public and private companies that make the list include public company databases, Deloitte's 10 regional Technology Fast 50 programs in North America and direct nominations.

To be eligible for the Technology Fast 500, a company must meet the following criteria:

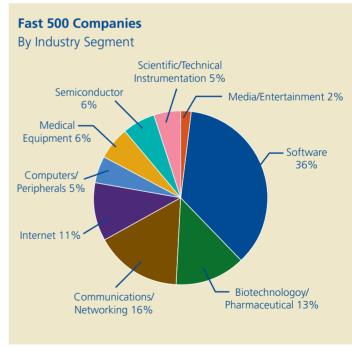
- 1. Own proprietary technology or proprietary intellectual property that contributes to a significant portion of the company's operating revenues or devotes a significant proportion of operating revenues to research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify.
- 2. Meet minimum operating revenue requirements:
  - 2003 operating revenues must be at least \$50,000 USD or \$75,000 CD.
  - 2007 operating revenues must be at least \$5 million USD or CD.
- 3. Be in business a minimum of five years.
- 4. Be headquartered within North America.



### **Innovation Drives Highest Tech Sector Growth Rates Since 2002**

At a time when everyone is singularly focused on the economy, it might be helpful to take a step back and look at how innovation is meeting reality in the technology sector. This industry experienced its own high-flying days of giddiness with the dot.com boom, only to come crashing down. Now, after some initial struggles, technology companies are turning innovation into solid, consistent growth. And growth is what we celebrate in our 14th annual Deloitte Technology Fast 500. Indeed, 2008 marks the first year that average growth for our Fast 500 companies has increased since 2002, a growth rate that is nearly double this year over 2007.

Who is leading this charge? This year, our Fast 500 winner is Hughes Communications Inc., which experienced a growth in revenues of 138,762 percent over five years—the highest number we've seen since Google topped the list in 2004. Overall, our Fast 500 companies reached 3,206 percent average growth, up from 1,823 percent last year. Some, like Apple, Yahoo!, and Google, are brand-name industry giants whose creativity and management savvy enable them to continue to achieve high growth rates. Others are smart young companies that have launched themselves into high growth relative to where they started only five years before. It's the dual commitment to good business practices and innovation—whether you're a large established brand or a small rising star—that send you to the Fast 500 list and keep you there for years to come.



### Here Come the Numbers

Our top five companies experienced an average revenue growth rate of 90,540 percent over five years, up from 41,093 percent in 2007. Revenue growth for the 2008 Fast 500 companies ranged from 241 percent to 138,762 percent, with an overall average growth of 3,160 percent, up from 1,823 percent in 2007.



Average revenues in 2008 were \$310.9 million compared with \$115.7 million in 2004. In the five-year period since the 2004 list, average revenues were \$212.7 million with an average revenue growth of 2,705 percent. In 2002, just following the dot.com crash and 9/11, average revenues were \$153.2 million and the average growth rate was 6,771.55 percent.

So, how does the Fast 500 compare with U.S. growth, or GDP, in general? In the period between 2003 and 2007, average GDP was \$12.4 billion with a rate of growth of 133,763.83 percent.

### The Top Five

Hughes Communications Inc. was named the fastest growing company in North America. Hughes Communications had a revenue growth rate over five years of 138,762 percent, moving from revenues of \$699,000 in 2003 to \$970,648,000 in 2007. Based in Germantown, Md., Hughes Communications is a publicly held provider of broadband networks and services. This is its first appearance on the Fast 500 ranking.

Ticket Software LLC, a Vernon, Conn.-based privately held software company, came in second on the 2008 Fast 500 listing. Ticket Software, a company that provides software solutions for the ticket industry, reported revenues of \$83,760,000 in 2007, increasing 111,580 percent from 2003 revenues of \$75,000. This is its first appearance on the Fast 500 ranking.

Starent Networks Corp., a publicly held communications/networking company based in Tewksbury, Mass., came in third on the 2008 Fast 500 listing. Starent Networks provides networking solutions for mobile operators to provide multimedia services to their customers. The company reported revenues of \$145,797,000 in 2007, a leap of 80,008 percent from 2003 revenues of \$182,000. This is its first appearance on the Fast 500 ranking.

Abraxis BioScience Inc., a Los Angeles-based publicly held biotechnology/pharmaceutical company, came in fourth on the 2008 Fast 500 listing. Abraxis BioScience, which provides progressive therapeutics and core technologies that offer patients and medical professionals safe and effective treatments for cancer and other critical illnesses, reported revenues of \$333,686,000 in 2007, an increase of 77,682 percent from 2003 revenues of \$429,000. This is its first appearance on the Fast 500 ranking.

Pure Digital Technologies Inc., a San Francisco-based privately held computers/peripherals company, is the fifth-ranked company on the 2008 Fast 500 listing. Pure Digital Technologies, which develops simple and affordable digital imaging solutions for the mass market, reported revenues of \$54,616,000 in 2007, an increase of 44,667 percent from 2003 revenues of \$122,000. This is its first appearance on the Fast 500 ranking.

### Can Large Tech Companies Also Be Fast Growers?

The number of billion-dollar companies listed on the Fast 500 continues to grow, proving that nimbleness is not at all limited to the small and the young. This year, we had 20 businesses—18 public and two private—that reported more than \$1 billion in revenues. This up from 17 last year and 13 the year before.

Who are these companies? Apple Inc., ranked number 451, reported \$24 billion in revenues this past year. It's the company's first appearance on the Fast 500. Google Inc., number 179, had revenues of \$16.6 billion. It has been on the Fast 500 list since 2004, when it was the number 1 ranked company on the list. Other top billion-dollar businesses on the Fast 500 include Genentech Inc., Yahoo! Inc., Research in Motion, Symantec Corporation, Juniper Networks, VIZIO Inc., Netflix, Inc. and XM Satellite Radio Holding Inc.

Three of the billion-dollar companies, Google, Inc., Sepracor, Inc. and Research in Motion, have been consecutive Fast 500 winners for five or more years.

Of the billion-dollar companies on this year's Fast 500, five have more than doubled their revenues in the last five years:

- Google Inc.'s revenues have increased 17 times.
- Research in Motion's revenues have increased 14 times.
- Juniper Network's revenues have increased 11 times.
- Gilead Sciences, Inc. and Biogen Idec Inc.'s revenues have increased four times
- SanDisk Corporation, NII Holdings, Inc. and Sepracor Inc.'s revenues have tripled.

Additionally, 53 percent, or 264 companies on the Fast 500 list are publicly held, up from 52 percent, or 259 companies, last year and 49 percent in 2006. Six of this year's Top 10 companies are publicly traded.

### Revving Up the Growth Machine for the Long Haul

Because the Fast 500 list measures growth, not revenues, sustaining growth year after year—even as the baseline year increases—and remaining on the list is guite a feat.

Eight of last year's Top 10 companies made the 2008 Fast 500 ranking, and four previous Number 1 companies—Sirius Satellite Radio (2007), Occam Networks, Inc. (2006), Nuvasive Inc. (2005) and Google (2004) are on this year's list. Altogether 264 of the 500 companies are repeat winners.

Our longest running Fast 500 participant? Gilead Sciences. With revenues of \$4.2 billion in 2007, the life sciences company based in Foster City, Calif., has appeared 10 consecutive years on the Fast 500 ranking. Research in Motion is a nine-year repeat winner, and OmniVision Technologies, Inc. and United Therapeutics Corporation have been on the Fast 500 list for eight years. Other billion-dollar Fast 500 companies who are repeat Fast 500 winners include Yahoo! (six times); SanDisk and Google, Inc. (five times); NII Holdings, Inc., Juniper Networks and Biogen Idec, Inc. (four times); Symantec Corporation (three times) and MetroPCS Communications, Inc., Netflix, Inc., and XM Satellite Radio Holdings, Inc. (twice).

### Innovation and Growth: It's All About Risk for VCs

By virtue of being on the Fast 500 list, these companies have proven track records in the marketplace. Most started with the assistance of venture capitalists who believed in the innovative technologies and management abilities of these businesses, nurturing them as they got off the ground.

Against the backdrop of today's economy, the reality is that entrepreneurs are going to find venture capitalists tougher to win over. With companies staying private much longer than they ever have in the history of venture capital, venture capitalists are more likely to be looking for later-stage deals, in which they will have guicker liquidity.

Both early- and late-stage entrepreneurs need to understand that it's all about risk for venture capitalists—specifically technology risk, market risk and execution risk. When times are good and markets are active, a VC will traditionally be willing to take a technology risk over a market risk. These days, however, you have to add the dimension of execution. If an investment is going to require a long time and a lot of money, the ability of the business to execute is as important to the venture capitalist as the technology itself.

So, to those entrepreneurs hoping for the funding that will propel them to the Fast 500, manage everyone's expectations, including your own, and build a solid company with a long-term sustainable competitive advantage.

# Three companies that are models of growth

These three Fast 500 companies successfully beat the odds and have some advice for companies as growth oriented as they have been.

### mValent.

Ask Joe Forgione what it takes to be a CEO of a fast-growing young company and two words immediately come to mind: perseverance and patience. As the president and CEO of mValent, which creates automation software to streamline complex application infrastructure, Forgione's task has been to launch the company into the marketplace.

Founded in 2002, mValent spent its first three years in low-key tech mode, refining and testing its product, holding a couple of soft launches and then re-architecting based on the results. The point, says Forgione, was to wait until it could be launched when it was ready and not before that. "Everyone," he says, "including our investors, realized it was the right thing to do. It takes courage to say, 'We got it wrong. Let's go back and reinvest and build the right product.'"

Finally, in 2005, when Forgione joined the company, mValent launched. It had all of three customers at first and miniscule revenues. Forgione's mandate was to build a company that could go to market. "I had to develop the strategy and hire the leadership," he recalls. "One of the biggest decisions as a CEO is bringing in the right people, given the strategy for the company. And they have to be people who can grow with the company. We built those teams and functions to execute on a broader scale. It's all about having the right game plan and the right people."

It has also been about having the right investors. "Funding is a big issue for a start-up," acknowledges Forgione. "Venture capitalists select companies but companies also select venture capitalists. It's really important to have investors who are patient, understand your strategy and your space, and who are willing to be there during the bumps when you have to zig zag through market dynamics."

It would take mValent until 2006 before any significant revenues would be earned, and by 2007, the company enjoyed a huge revenue leap.

"There was no one 'aha' moment for us," says Forgione. "But in the fourth quarter of last year, we were all feeling pretty good. We had exceeded our expectations, we were closing customers in a shorter period of time than we had anticipated, and we were getting bigger deals. There were a number of unsolicited inquiries. But, it was a groundswell based on all the hard work we put into it."

One challenge at this new stage was to develop the right partnership. The partner mValent chose was Hewlett-Packard. "If you have to do everything yourself, it's more difficult to scale a company," says Forgione. "This year, we developed a strong strategic partnership with H-P. They're a global reseller of our product. But you have to be careful you don't do this too soon. If the market is immature, your own people don't yet understand what it takes to sell, so you can't train a large partner. When we were ready, we felt we could take our knowledge and translate it to a major partner so they could take us to the next level. We'd rather have one very effective partner that's successful than several competing with each other."

Today, the company has 33 customers, including UPS and State Street Corporation.

"It's a matter of doing all the fundamentals and doing them well," says Forgione. "It's still not easy. The challenge is to sustain that growth. There are always going to be different challenges every step of the way."

### ValueClick, Inc.

Measured growth would be the two words that best describe the route traveled so far by online marketing services firm ValueClick, Inc. ValueClick began in July 1997 as a line of business in Web-Ignite Corporation. In April 1998, the Internet advertising division of Web-Ignite was transferred to ValueClick, which became a newly formed company. Since its inception, ValueClick has been combining organic growth with strategic acquisition to create a holistic approach to the display advertising business, offering a suite of products and services that allows marketers to advertise and sell through products through all major online marketing channels.

In fact, CEO Tom Vadnais came to ValueClick in Oct. 2001, when ValueClick acquired Mediaplex, where he served as president. Prior to his arrival, the company went public in March 2000, listing on NASDAQ stock exchange.

Over the years, between its internal growth and acquisitions of companies like Commission Junction, PriceRunner, FastClick and shopping.net, ValueClick has created eight vertical areas of business.

Most critically, after the dot.com bubble burst, ValueClick made some acquisitions. Some, the company says, worked, while others, they acknowledge weren't as successful. But, they kept their expenditures modest. The approach has enabled the company to grow by entering both new market segments and expanding the customer base in existing segments.

# Bomgar Corp.

Five years ago when Joel Bomgar was an engineering student at Belhaven college in Jackson, Miss., he worked as an IT support representative. Every time something went wrong with the equipment, he'd have to drive long distances or spend hours on the phone providing tech support to his clients. After finding nothing on the market suitable to raise his work productivity and while still in his senior year, he wrote code that would allow any two computers anywhere in the world to connect, and started using that technology himself after graduation as a consultant. But he realized immediately that it was so powerful, he'd do better selling the technology itself. He and two college friends developed a product based on his code, put up a web site, put an ad on Google. Within four days Bomgar had his first sale. That was two months after graduation when Bomgar was 23 years old.

Today, Bomgar Corp. has more than 115 employees and reported \$12.1 million in revenues in 2007. Bomgar says his strategy for growth was simple: hire the right people and focus your resources on a single market opportunity.

"A lot of companies are constantly trying to introduce new products and end up struggling," Bomgar says. "We have a laser focus on our market so we're able to grow much more quickly than other vendors in the space. Do one thing and do it better than anyone else in the world." Another factor that has led to the company's growth was its rebranding, which was done about a year ago. Originally called NetworkStreaming, the company struggled with a name that was too difficult for people to remember. Someone, says Bomgar, suggested that they use his last name. It was short, unique and, as he says, had "verb" potential. "Now we have customers who say they'll 'Bomgar' in," he says. "It's out of control. It's brand building in real time. It's been unbelievably powerful."

Success for a small company can have its hazards as the business needs to scale up as sales increase. For Bomgar Corp., that period of retrenchment came as they moved from \$1 million to \$10 million in sales. "We found we needed a professional management team," Bomgar acknowledges. "The people we had in the beginning for the most part are still here but we needed really strong expertise in development, marketing, sales, and finance and operations. You come to understand that there are just some things you're not good at and can't learn fast enough, like enterprise sales. We couldn't learn how to sell to a Fortune 500 company immediately. We realized we had outgrown our abilities and had to get a heavy hitter for that. And that enabled us to continue to focus on those things we are good at.

"When you see entrepreneurs outgrow their ability to lead their company, it's not that they can't be an effective CEO, but that they think they can do everything when they no longer can. If you get good people in place and continue to do what you do best, you can continue to be the visionary and leader."

Bomgar believes his company's job is to have as big a piece of the pie of his market in the next three to four years and be in a position to take the company public if there's a compelling reason to do so. "We're trying to operate as a public company so that if it comes to that, we're ready and can flip the switch very easily," he says.

"In the last five years, we've been incredibly blessed. It looks like things are headed in the right direction. All we can do is be diligent with what's before us."

# On the Horizon: Rising Stars

Deloitte's Technology Fast 500 also recognizes North America's 25 fastest growing young companies. These companies on the rise have met the same criteria as the Fast 500 but have been in business three or four years. Revenue growth is based over three years (2003-2007).

**Powerit Solutions** 

| Criterion Systems |
|-------------------|
| Vienna, VA        |
| Promod Sharma     |
| 6.231%            |

Seattle, WA Claes Olsson 1,581% Aptela, Inc. Herndon, VA Lawrence Barker 401%

### Synoptek Santa Ana, CA Tim Britt 1,657%

Acronis Inc.
Burlington, MA
Walter Scott
946%

Clearwater Analytics
Boise, ID
Courtlandt Gates
372%

MED Trends, Inc. Rockville, MD Kervin Spivey 1,606% NeatReceipts
Philadelphia, PA
Les Spero
406%

The Search Agency, Inc. Santa Monica, CA David Hughes 190%

# 2008 Deloitte Technology Fast 500 - The List

| 1-50 | )                                     |                                      |                      |                      |            |               |    |                                   |
|------|---------------------------------------|--------------------------------------|----------------------|----------------------|------------|---------------|----|-----------------------------------|
|      |                                       |                                      | FYE 2007<br>Revenues | FYE 2003<br>Revenues |            |               |    |                                   |
| Rank | Company Name                          | Primary Industry                     | (000's)              | (000's)              | 5-year %   | City          | ST | CEO Name                          |
| 1    | Hughes Communications, Inc.           | Communications/Networking            | 970,648              | 699                  | 138762.37% | Germantown    | MD | Pradman Kaul                      |
| 2    | Ticket Software LLC                   | Software                             | 83,760               | 75                   | 111580.00% | Vernon        | CT | Donald Vaccaro                    |
| 3    | Starent Networks Corp.                | Communications/Networking            | 145,797              | 182                  | 80008.24%  | Tewksbury     | MA | Ashraf Dahod                      |
| 4    | Abraxis BioScience, Inc.              | Biotechnology/Pharmaceutical         | 333,686              | 429                  | 77682.28%  | Los Angeles   | CA | Patrick Soon-Shiong               |
| 5    | Pure Digital Technologies, Inc.       | Computers/Peripherals                | 54,616               | 122                  | 44667.21%  | San Francisco | CA | Jonathan Kaplan                   |
| 6    | MPC Corp.                             | Software                             | 364,972              | 984                  | 36990.65%  | Nampa         | ID | John Yeros                        |
| 7    | Proofpoint, Inc.                      | Software                             | 25,500               | 69                   | 36856.52%  | Sunnyvale     | CA | Gary Steele                       |
| 8    | CompuGain Corporation                 | Computers/Peripherals                | 19,978               | 60                   | 33196.67%  | Herndon       | VA | Debasish Hota                     |
| 9    | Genoptix, Inc.                        | Biotechnology/Pharmaceutical         | 59,332               | 209                  | 28288.52%  | Carlsbad      | CA | Tina Nova-Bennett                 |
| 10   | Nightingale Informatix Corp.          | Software                             | 14,077               | 61                   | 22977.05%  | Markham       | ON | Sam Chebib                        |
| 11   | PlateSpin, a Novell company           | Software                             | 25,821               | 115                  | 22353.04%  | Toronto       | ON | Stephen Pollack                   |
| 12   | ISTA Pharmaceuticals, Inc.            | Biotechnology/Pharmaceutical         | 58,867               | 278                  | 21075.18%  | Irvine        | CA | Vicente Anido                     |
| 13   | enrich IT, inc.                       | Software                             | 11,218               | 53                   | 21066.04%  | Alpharetta    | GA | Arul Murugan                      |
| 14   | NxStage Medical, Inc.                 | Biotechnology/Pharmaceutical         | 59,964               | 286                  | 20866.43%  | Lawrence      | MA | Jeffrey H. Burbank                |
| 15   | Affymax, Inc.                         | Biotechnology/Pharmaceutical         | 44,336               | 225                  | 19604.89%  | Palo Alto     | CA | Arlene Morris                     |
| 16   | Interleukin Genetics, Inc             | Biotechnology/Pharmaceutical         | 9,700                | 54                   | 17862.96%  | Waltham       | MA | Lewis H. Bender                   |
| 17   | InSite Vision Inc.                    | Biotechnology/Pharmaceutical         | 23,761               | 134                  | 17632.09%  | Alameda       | CA | S. Kumar<br>Chandrasekaran, Ph.D. |
| 18   | First Solar, Inc.                     | Semiconductor                        | 503,976              | 3,210                | 15600.19%  | Phoenix       | AZ | Michael Ahearn                    |
| 19   | H5                                    | Software                             | 22,542               | 144                  | 15554.17%  | San Francisco | CA | Nicolas Economou                  |
| 20   | SunPower Corporation                  | Scientific/Technical Instrumentation | 774,790              | 5,005                | 15380.32%  | San Jose      | CA | Thomas Werner                     |
| 21   | Caneum, Inc.                          | Software                             | 11,904               | 77                   | 15359.74%  | Newport Beach | CA | Sukhbir Mudan                     |
| 22   | NeoPhotonics Corporation              | Communications/Networking            | 95,825               | 628                  | 15158.76%  | San Jose      | CA | Timothy S. Jenks                  |
| 23   | Telkonet, Inc.                        | Communications/Networking            | 14,153               | 94                   | 14956.38%  | Germantown    | MD | Jason L. Tienor                   |
| 24   | Approva Corporation                   | Software                             | 22,921               | 166                  | 13707.83%  | Reston        | VA | Prashanth Boccasam                |
| 25   | Zila, Inc.                            | Biotechnology/Pharmaceuticals        | 28,801               | 221                  | 12932.13%  | Phoenix       | AZ | David Bethune                     |
| 26   | ViroPharma Incorporated               | Biotechnology/ Pharmaceutical        | 203,770              | 1,612                | 12540.82%  | Exton         | PA | Vincent Milano                    |
| 27   | NextWave Media Group LLC              | Internet                             | 28,222               | 242                  | 11561.98%  | Evanston      | IL | Tom Lubin                         |
| 28   | Bomgar Corporation                    | Software                             | 12,065               | 104                  | 11500.96%  | Ridgeland     | MS | Joel Bomgar                       |
| 29   | BioCryst Pharmaceuticals, Inc.        | Biotechnology/Pharmaceuticals        | 71,238               | 653                  | 10809.34%  | Birmingham    | AL | Jon Stonehouse                    |
| 30   | VIZIO ,Inc                            | Media/Entertainment                  | 1,929,180            | 18,441               | 10361.36%  | Irvine        | CA | William Wang                      |
| 31   | Hydra LLC                             | Media/Entertainment                  | 69,220               | 703                  | 9746.37%   | Beverly Hills | CA | Zac Brandenberg                   |
| 32   | Coverity Inc.                         | Software                             | 20,177               | 210                  | 9508.10%   | San Francisco | CA | Seth Hallem                       |
| 33   | The Orchard, Inc.                     | Media/Entertainment                  | 28,549               | 317                  | 8905.99%   | New York      | NY | Greg Scholl                       |
| 34   | OraMetrix, Inc.                       | Medical Equipment                    | 9,836                | 114                  | 8528.07%   | Richardson    | TX | Charles Abraham                   |
| 35   | Zebra Imaging, Inc.                   | Scientific/Technical Instrumentation | 11,544               | 134                  | 8514.93%   | Austin        | TX | Al Wargo                          |
| 36   | ERF Wireless, Inc.                    | Communications/Networking            | 5,569                | 66                   | 8337.88%   | League City   | TX | H. Dean Cubley                    |
| 37   | Circadence Corporation                | Communications/Networking            | 6,867                | 83                   | 8173.49%   | Boulder       | СО | Michael Moniz                     |
| 38   | Alexion Pharmaceuticals, Inc.         | Biotechnology/Pharmaceutical         | 72,041               | 877                  | 8114.48%   | Cheshire      | СТ | Leonard Bell                      |
| 39   | InTouch Health                        | Medical Equipment                    | 9,363                | 115                  | 8041.74%   | Goleta        | CA | Yulun Wang                        |
| 40   | Cubist Pharmaceuticals, Inc.          | Biotechnology/Pharmaceutical         | 294,620              | 3,716                | 7828.42%   | Lexington     | MA | Michael Bonney                    |
| 41   | Rapid Product Development Group, Inc. | Medical Equipment                    | 8,807                | 112                  | 7763.39%   | Escondido     | CA | Tony Moran                        |
| 42   | Acacia Research Corporation           | Semiconductor                        | 52,597               | 692                  | 7500.72%   | Newport Beach | CA | Paul Ryan                         |
| 43   | Sirius XM Radio, Inc.                 | Media/Entertainment                  | 922,066              | 12,872               | 7063.35%   | New York      | NY | Mel Karmazin                      |
| 44   | MyThum Interactive Inc.               | Communications/Networking            | 11,418               | 165                  | 6820.00%   | Toronto       | ON | Michael Carter                    |
| 45   | Isilon Systems, Inc.                  | Computer/Peripherals                 | 88,998               | 1,293                | 6783.06%   | Seattle       | WA | Sujal Patel                       |
| 46   | American Unit Inc.                    | Software                             | 30,250               | 442                  | 6743.89%   | Frisco        | TX | Devender Reddy<br>Aerrabolu       |
| 47   | DepoMed, Inc.                         | Biotechnology/Pharmaceutical         | 65,582               | 982                  | 6578.41%   | Menlo Park    | CA | Carl Pelzel                       |
| 48   | Burst.com, Inc.                       | Software                             | 10,000               | 163                  | 6034.97%   | Santa Rosa    | CA | Richard Lang                      |
| 49   | SPADAC Inc.                           | Software                             | 12,766               | 225                  | 5573.78%   | McLean        | VA | Mark Dumas                        |
| 50   | Brighton Cromwell, LLC                | Internet                             | 8,781                | 160                  | 5388.13%   | Randolph      | NJ | Robert Van Etten                  |
|      |                                       |                                      |                      |                      |            |               |    |                                   |

|      |                                    |                                      | FYE 2007<br>Revenues | FYE 2003<br>Revenues |          |                       |    |                       |
|------|------------------------------------|--------------------------------------|----------------------|----------------------|----------|-----------------------|----|-----------------------|
| Rank | Company Name                       | Primary Industry                     | (000's)              | (000's)              | 5-year % | City                  | ST | CEO Name              |
| 51   | Elephant Talk Communications, Inc. | Communications/Networking            | 47,361               | 867                  | 5362.63% | Orange                | CA | Steven Van der Velden |
| 52   | Talyst                             | Medical Equipment                    | 27,308               | 500                  | 5361.60% | Bellevue              | WA | Carla Corkern         |
| 53   | Ideal Innovations, Inc.            | Software                             | 54,002               | 1,000                | 5300.20% | Arlington             | VA | Bob Kocher            |
| 54   | Vision Critical                    | Internet                             | 17,088               | 317                  | 5290.54% | Vancouver             | ВС | Andrew Reid           |
| 55   | Accuray Incorporated               | Medical Equipment                    | 140,452              | 2,710                | 5082.73% | Sunnyvale             | CA | Euan Thomson, Ph.D.   |
| 56   | Insmed Incorporated                | Biotechnology/Pharmaceuticals        | 7,529                | 150                  | 4919.33% | Richmond              | VA | Geoffrey Allan        |
| 57   | Bridgevine, Inc.                   | Internet                             | 19,262               | 389                  | 4851.67% | Vero Beach            | FL | Vinny Olmstead        |
| 58   | ISTS Worldwide, Inc.               | Software                             | 14,724               | 314                  | 4589.17% | Fremont               | CA | Viren Rana            |
| 59   | Nuvelo, Inc.                       | Biotechnology/Pharmaceutical         | 46,861               | 1,024                | 4476.27% | San Carlos            | CA | Ted Love, M.D.        |
| 60   | Airvana, Inc.                      | Software                             | 305,785              | 6,978                | 4282.13% | Chelmsford            | MA | Randall S. Battat     |
| 61   | US Tech Solutions, Inc.            | Software                             | 30,120               | 695                  | 4233.81% | Jersey City           | NJ | Manoj Agarwal         |
| 62   | AMDL, Inc.                         | Medical Equipment                    | 15,009               | 360                  | 4069.17% | Tustin                | CA | Gary L. Dreher        |
| 63   | GENBAND Inc.                       | Communications/Networking            | 93,674               | 2,330                | 3920.34% | Plano                 | TX | Charles Vogt          |
| 64   | NewMarket Technology, Inc.         | Software                             | 93,108               | 2,347                | 3867.11% | Dallas                | TX | Philip Verges         |
| 65   | AuctionDrop, Inc.                  | Internet                             | 18,097               | 460                  | 3834.13% | Menlo Park            | CA | George E. Northup     |
| 66   | Business Financial Publishing, LLC | Media/Entertainment                  | 6,925                | 178                  | 3790.45% | Washington            | DC | lan Wyatt             |
| 67   | Glu Mobile Inc.                    | Media/Entertainment                  | 66,867               | 1,790                | 3635.59% | San Mateo             | CA |                       |
|      |                                    |                                      |                      |                      | 3632.14% |                       | AZ | Greg Ballard          |
| 68   | ImaRx Therapeutics, Inc.           | Biotechnology/Pharmaceuticals        | 8,360                | 224                  |          | Tucson                |    | Bradford A. Zakes     |
| 69   | Vantage Media, LLC                 | Internet                             | 59,178               | 1,595                | 3610.22% | El Segundo            | CA | Steve Jillings        |
| 70   | Corinex Communications Corp        | Communications/Networking            | 45,410               | 1,228                | 3597.88% | Vancouver             | BC | Peter Sobotka         |
| 71   | Sandvine                           | Communications/Networking            | 73,680               | 2,041                | 3510.00% | Waterloo              | ON | Dave Caputo           |
| 72   | TelePlus, LLC                      | Communications/Networking            | 5,735                | 165                  | 3375.76% | Alexandria            | VA | Amr Ibrahim           |
| 73   | Adaequare, Inc.                    | Software                             | 13,118               | 393                  | 3237.91% | Chantilly             | VA | Pavan Peechara        |
| 74   | Wave Systems Corp.                 | Semiconductor                        | 6,307                | 189                  | 3237.04% | Lee                   | MA | Steven K. Sprague     |
| 75   | TopCoder, Inc.                     | Software                             | 19,142               | 579                  | 3206.04% | Glastonbury           | CT | Robert Hughes         |
| 76   | nLight Corporation                 | Semiconductor                        | 35,254               | 1,074                | 3182.50% | Vancouver             | WA | Scott Keeney          |
| 77   | MX Logic, Inc.                     | Communications/Networking            | 22,318               | 681                  | 3177.24% | Englewood             | CO | John Street           |
| 78   | ESET, LLC                          | Software                             | 62,645               | 1,937                | 3134.12% | San Diego             | CA | Anton Zajac           |
| 79   | Higher One, Inc.                   | Software                             | 27,978               | 895                  | 3026.03% | New Haven             | CT | Dean Hatton           |
| 80   | Insitu, Inc.                       | Scientific/Technical Instrumentation | 85,889               | 2,771                | 2999.57% | Bingen                | WA | Steven Sliwa          |
| 81   | Libsys, Inc.                       | Software                             | 5,114                | 170                  | 2908.24% | Naperville            | IL | Siva Yarramsetty      |
| 82   | OZ Communications                  | Communications/Networking            | 21,107               | 724                  | 2815.33% | Montreal              | QC | Jim Knapik            |
| 83   | DUSA Pharmaceuticals Inc.          | Biotechnology/Pharmaceutical         | 27,662               | 970                  | 2751.75% | Wilmington            | MA | Robert F. Doman       |
| 84   | Sensor Technologies, Inc.          | Software                             | 131,096              | 4,637                | 2727.17% | Red Bank              | NJ | Michael Gualario      |
| 85   | ERP Analysts, Inc                  | Software                             | 9,349                | 348                  | 2586.49% | Dublin                | ОН | Srikanth Gaddam       |
| 86   | MaxisIT, Inc.                      | Software                             | 11,200               | 420                  | 2566.67% | Edison                | NJ | Maulik Shah           |
| 87   | Doba                               | Software                             | 16,487               | 622                  | 2550.64% | Orem                  | UT | Blaine Nielsen        |
| 88   | LogMeIn, Inc.                      | Communications/Networking            | 26,998               | 1,019                | 2549.46% | Woburn                | MA | Michael Simon         |
| 89   | Impact Mobile                      | Communications/Networking            | 9,792                | 376                  | 2504.26% | Toronto               | ON | Gary Schwartz         |
| 90   | Contextweb, Inc.                   | Internet                             | 16,800               | 656                  | 2460.98% | New York              | NY | Anand Subramanian     |
| 91   | Ethertronics, Inc.                 | Communications/Networking            | 25,234               | 1,015                | 2386.12% | San Diego             | CA | Laurent Desclos       |
| 92   | BTI Systems Inc.                   | Communications/Networking            | 14,972               | 634                  | 2261.51% | Ottawa                | ON | Lance Laking          |
| 93   | Anue Systems, Inc.                 | Communications/Networking            | 7,601                | 322                  | 2260.56% | Austin                | TX | Hemi Thaker           |
| 94   | ViXS Systems Inc.                  | Semiconductor                        | 22,232               | 961                  | 2213.42% | Toronto               | ON | Sally Daub            |
| 95   | Diverse Lynx, LLC                  | Software                             | 15,581               | 690                  | 2158.12% | Princeon              | NJ | Shubhendra Varma      |
| 96   | BBS Technologies, Inc.             | Software                             | 11,016               | 489                  | 2152.76% | Houston               | TX | Rick Pleczko          |
|      | _                                  |                                      | 6,347                |                      |          |                       |    |                       |
| 97   | Granicus, Inc.                     | Internet                             |                      | 283                  | 2142.76% | San Francisco         | CA | Tom Spengler          |
| 98   | mValent                            | Software                             | 3,028,324            | 135,604              | 2133.21% | Waltham Mountain View | MA | Joe Forgione          |
| 99   | Cavium Networks, Inc.              | Semiconductor                        | 54,203               | 2,433                | 2127.83% | Mountain View         | CA | Syed Ali              |
| 100  | Sucampo Pharmaceuticals, Inc.      | Biotechnology/Pharmaceutical         | 91,891               | 4,125                | 2127.66% | Bethesda              | MD | Ryuji Ueno            |

|      |   |                                      | FYE 2007            | FYE 2003            |          |                  |    |                      |
|------|---|--------------------------------------|---------------------|---------------------|----------|------------------|----|----------------------|
| Rank | Company Name                                      | Primary Industry                     | Revenues<br>(000's) | Revenues<br>(000's) | 5-year % | City             | ST | CEO Name             |
| 101  | ExpressTech Holding, Inc.<br>(Fishbowl Inventory) | Software                             | 4,964               | 223                 | 2126.01% | Orem             | UT | David K. Williams    |
| 102  | Discovery Mining, Inc.                            | Software                             | 7,344               | 332                 | 2112.05% | San Francisco    | CA | Matthew Work         |
| 103  | InnoPath Software, Inc.                           | Software                             | 38,342              | 1,744               | 2098.51% | Sunnyvale        | CA | John Fazio           |
| 104  | Juma Technology Corp.                             | Communications/Networking            | 12,587              | 598                 | 2004.85% | Farmingdale      | NY | Anthony Servidio     |
| 105  | Pharmasset, Inc.                                  | Biotechnology/Pharmaceutical         | 22,009              | 1,047               | 2002.10% | Princeton        | NJ | Raymond Schinazi     |
| 106  | Neudesic  | Software                             | 27,823              | 1,331               | 1990.38% | Irvine           | CA | Parsa Rohani         |
| 107  | Ignify Inc.                                       | Software                             | 6,708               | 322                 | 1983.23% | Cerritos         | CA | Sandeep Walia        |
| 108  | Additech, Inc.                                    | Communications/Networking            | 8,791               | 434                 | 1925.58% | Houston          | TX | Ralph Koehrer        |
| 109  | Grandstream Networks, Inc                         | Communications/Networking            | 18,795              | 936                 | 1908.01% | Brookline        | MA | David Li             |
| 110  | Oversee.net                                       | Internet                             | 208,456             | 10,431              | 1898.43% | Los Angeles      | CA | Lawrence Ng          |
| 111  | Camilion Solutions Inc.                           | Software                             | 8,410               | 421                 | 1897.62% | Markham          | ON | Ross Orrett          |
| 112  | GeoEye Inc.                                       | Communications/Networking            | 183,764             | 9,219               | 1893.32% | Dulles           | VA | Matthew O'Connell    |
| 113  | TomoTherapy Incorporated                          | Medical Equipment                    | 232,810             | 11,778              | 1876.65% | Madison          | WI | Frederick Robertson  |
| 114  | SiGe Semiconductor, Inc.                          | Semiconductor                        | 69,376              | 3,563               | 1847.12% | Andover          | MA | Sohail Khan          |
| 115  | International Solutions Group,Inc                 | Software                             | 10,154              | 523                 | 1841.49% | Herndon          | VA | Ravi Puli            |
| 116  | Didit   | Internet                             | 21,871              | 1,129               | 1837.20% | Rockville Centre | NY | Kevin Lee            |
| 117  | RigNet, Inc.                                      | Communications/Networking            | 67,242              | 3,514               | 1813.55% | Houston          | TX | Mark Slaughter       |
| 118  | iTech US, Inc.                                    | Software                             | 33,376              | 1,806               | 1748.06% | South Burlington | VT | Kishore Khandavalli  |
| 119  | XenoPort, Inc.                                    | Biotechnology/Pharmaceutical         | 113,822             | 6,231               | 1726.71% | Santa Clara      | CA | Ronald Barrett, Ph.D |
| 120  | Freewebs, Inc.                                    | Internet                             | 5,124               | 284                 | 1704.23% | Silver Spring    | MD | Haroon Mokhtarzad    |
| 121  | VMware, Inc.                                      | Software                             | 1,325,811           | 74,200              | 1686.81% | Palo Alto        | CA | Paul Maritz          |
| 122  | InnerWorkings, Inc.                               | Software                             | 288,431             | 16,229              | 1677.26% | Chicago          | IL | Steven Zuccarini     |
| 123  | Billtrust   | Software                             | 6,742               | 380                 | 1674.21% | Jamesburg        | NJ | Flint Lane           |
| 124  | Dynavax Technologies Corporation                  | Biotechnology/Pharmaceutical         | 14,093              | 826                 | 1606.17% | Berkeley         | CA | Dino Dina, M.D.      |
| 125  | RuggedCom Inc.                                    | Communications/Networking            | 29,673              | 1,746               | 1599.48% | Woodbridge       | ON | Marzio Pozzuoli      |
| 126  | Accuvant, Inc.                                    | Communications/Networking            | 110,474             | 6,552               | 1586.11% | Denver           | CO | Scott Walker         |
| 127  | Intelius  | Internet                             | 88,529              | 5,313               | 1566.27% | Bellevue         | WA | Naveen Jain          |
| 128  | Omniture  | Software                             | 143,127             | 8,654               | 1553.88% | Orem             | UT | Josh James           |
|      | Scivantage, Inc.                                  | Software                             |                     |                     | 1495.33% |                  | NJ | Adnane Charchour     |
| 129  | <i>3</i> ,  |                                      | 24,600              | 1,542               | 1480.07% | Jersey City      |    |                      |
| 130  | Global Supply Chain Solutions, Inc.               | Software                             | 51,526              | 3,261               |          | Farmers Branch   | TX | Shane Long           |
| 131  | Urooj Corporation                                 | Software                             | 5,012               | 318                 | 1476.10% | Rutherford       | NJ | Salman Mohammed      |
|      | 3PAR, Inc.  | Computers/Peripherals                | 66,168              | 4,246               | 1458.36% | Fremont          | CA | David Scott          |
| 133  | SuccessFactors, Inc.                              | Software                             | 63,350              | 4,122               | 1436.88% | San Mateo        | CA | Lars Dalgaard        |
| 134  | DragonWave Inc.                                   | Communications/Networking            | 40,404              | 2,683               | 1405.93% | Kanata           | ON | Peter Allen          |
| 135  | AgencyPort Insurance Services, Inc.               | Software                             | 13,580              | 907                 | 1397.24% | Boston           | MA | Gary Brach           |
| 136  | Bay Microsystems, Inc.                            | Communications/Networking            | 22,189              | 1,483               | 1396.22% | San Jose         | CA | Charles Gershman     |
| 137  | InPlay Technologies Inc.                          | Scientific/Technical Instrumentation | 11,338              | 760                 | 1391.84% | Scottsdale       | AZ | Steven Hanson        |
| 138  | IneoQuest Technologies Inc.                       | Communications/Networking            | 22,173              | 1,490               | 1388.12% | Mansfield        | MA | Marc Todd            |
| 139  | Incentra Solutions Inc.                           | Software                             | 145,775             | 9,811               | 1385.83% | Boulder          | CO | Thomas Sweeney       |
| 140  | Momenta Pharmaceuticals, Inc.                     | Biotechnology/Pharmaceutical         | 21,561              | 1,454               | 1382.87% | Cambridge        | MA | Craig Wheeler        |
| 141  | Axispoint, Inc.                                   | Communications/Networking            | 37,470              | 2,531               | 1380.44% | New York         | NY | Daniel DiSano        |
| 142  | Research In Motion                                | Communications/Networking            | 6,021,414           | 407,647             | 1377.11% | Waterloo         | ON | Jim Balsillie        |
| 143  | Synechron, Inc.                                   | Software                             | 28,388              | 1,928               | 1372.41% | Piscataway,      | NJ | Faisal Husain        |
| 144  | SCI   | Software                             | 10,300              | 700                 | 1371.43% | Markham          | ON | Chris Cawston        |
| 145  | Dexterra  | Software                             | 18,978              | 1,304               | 1355.37% | Bothell          | WA | Rob Loughan          |
| 146  | Solium Capital                                    | Software                             | 12,544              | 872                 | 1338.53% | Calgary          | AB | Jeff English         |
| 147  | POZEN Inc.  | Biotechnology/Pharmaceuticals        | 53,444              | 3,717               | 1337.83% | Chapel Hill      | NC | John Plachetka       |
| 148  | Pinnacle Technical Resources, Inc.                | Software                             | 137,093             | 9,539               | 1337.18% | Dallas           | TX | Nina Vaca            |
| 149  | Navicure Inc                                      | Internet                             | 13,300              | 931                 | 1328.57% | Duluth           | GA | James M. Denny, Jr.  |
| 150  | All Star Directories                              | Internet                             | 36,820              | 2,612               | 1309.65% | Seattle          | WA | Doug Brown           |

|      |                                      |  | FYE 2007            | FYE 2003            |          |                 |    |                     |
|------|--------------------------------------|--|---------------------|---------------------|----------|-----------------|----|---------------------|
| Rank | Company Name                         | Primary Industry                       | Revenues<br>(000's) | Revenues<br>(000's) | 5-year % | City            | ST | CEO Name            |
| 151  | NextG Networks, Inc.                 | Communications/Networking              | 14,224              | 1,010               | 1308.32% | San Jose        | CA | John Georges, Ph.D. |
| 152  | WageWorks, Inc.                      | Internet                               | 89,765              | 6,376               | 1307.86% | San Mateo       | CA | Joe Jackson         |
| 153  | Crescent Solutions                   | Communications/Networking              | 30,827              | 2,256               | 1266.45% | Irvine          | CA | Brian Fischbein     |
| 154  | Sageworks, Inc.                      | Software                               | 9,691               | 718                 | 1249.72% | Raleigh         | NC | Brian Hamilton      |
| 155  | OCZ Technology Group Inc.            | Semiconductor                          | 111,434             | 8,308               | 1241.29% | Sunnyvale       | CA | Ryan Petersen       |
| 156  | Sonic Foundry, Inc.                  | Software                               | 16,737              | 1,264               | 1224.13% | Madison         | WI | Rimas Buinevicius   |
| 157  | CombiMatrix Corporation              | Scientific & Technical Instrumentation | 6,029               | 456                 | 1222.15% | Mukilteo        | WA | Amit Kumar          |
| 158  | Illumina, Inc.                       | Scientific/Technical Instrumentation   | 366,799             | 28,035              | 1208.36% | San Diego       | CA | Jay Flatley         |
| 159  | NetSuite, Inc.                       | Software                               | 108,541             | 8,345               | 1200.67% | San Mateo       | CA | Zach Nelson         |
| 160  | Alpha Innotech Corporation           | Scientific/Technical Instrumentation   | 15,322              | 1,191               | 1186.48% | San Leandro     | CA | Ronald Bissinger    |
| 161  | United Bank Card, Inc                | Communications/Networking              | 47,444              | 3,718               | 1176.06% | Hampton         | NJ | Jared Isaacman      |
| 162  | Novatel Wireless, Inc.               | Communications/Networking              | 429,903             | 33,815              | 1171.34% | San Diego       | CA | Peter Leparulo      |
| 163  | Indevus Pharmaceuticals              | Biotechnology/Pharmaceutical           | 66,067              | 5,245               | 1159.62% | Lexington       | MA | Glenn Cooper        |
| 164  | ObjectWin Technology, Inc.           | Software                               | 42,979              | 3,463               | 1141.09% | Houston         | TX | Shawn Karande       |
| 165  | XM Satellite Radio Holdings Inc.     | Media/Entertainment                    | 1,136,542           | 91,781              | 1138.32% | Washington      | DC | Nathaniel A. Davis  |
| 166  | iMERGENT, Inc.                       | Computers/Peripherals                  | 151,617             | 12,259              | 1136.78% | Orem            | UT | Donald Danks        |
| 167  | SoundBite Communications Inc.        | Software                               | 39,492              | 3,266               | 1109.19% | Bedford         | MA | Peter Shields       |
| 168  | Snagajob.com                         | Internet                               | 10,656              | 884                 | 1105.43% | Glen Allen      | VA | Shawn Boyer         |
| 169  | Vertical Communications, Inc.        | Software                               | 79,148              | 6,606               | 1098.12% | Cambridge       | MA | William Tauscher    |
| 170  | GMI (Global Market Insite, Inc)      | Software                               | 64,094              | 5,358               | 1096.23% | Bellevue        | WA | Michael Brochu      |
| 171  | Vizible Corporation                  | Software                               | 9,906               | 830                 | 1093.49% | Toronto         | ON | Todd Finch          |
| 172  | SpaceDev, Inc.                       | Scientific/Technical Instrumentation   | 34,698              | 2,956               | 1073.82% | Poway           | CA | Mark Sirangelo      |
| 173  | Fortinet, Inc.                       | Communications/Networking              | 155,366             | 13,457              | 1054.54% | Sunnyvale       | CA | Ken Xie             |
| 174  | Apptix                               | Communications/Networking              | 35,973              | 3,123               | 1051.87% | Herndon         | VA | David Ehrhardt      |
| 175  | Customer Value Partners              | Software                               | 13,852              | 1,213               | 1041.96% | Fairfax         | VA | Anirudh Kulkarni    |
| 176  | Oscient Pharmaceuticals Corporation  | Biotechnology/Pharmaceutical           | 79,969              | 7,009               | 1040.95% | Waltham         | MA | Steven M. Rauscher  |
| 177  | Palatin Technologies, Inc.           | Biotechnology/Pharmaceutical           | 14,406              | 1,270               | 1034.33% | Cranbury        | NJ | Carl Spana          |
| 178  | AVI BioPharma, Inc.                  | Biotechnology/Pharmaceuticals          | 10,985              | 970                 | 1032.47% | Portland        | OR | Leslie Hudson       |
| 179  | Google Inc.                          | Internet                               | 16,593,986          | 1,465,934           | 1031.97% | Mountain View   | CA | Eric Schmidt, Ph.D. |
| 180  | Constant Contact, Inc.               | Computers/Peripherals                  | 50,495              | 4,465               | 1030.91% | Waltham         | MA | Gail Goodman        |
| 181  | BioMimetic Therapeutics, Inc.        | Biotechnology/Pharmaceuticals          | 7,030               | 623                 | 1028.41% | Franklin        | TN | Samuel Lynch        |
| 182  | Access Integrated Technologies, Inc. | Software                               | 47,110              | 4,232               | 1013.19% | Morristown      | NJ | Dale Mayo           |
| 183  | Kaizen Technologies, Inc.            | Software                               | 11,760              | 1,065               | 1004.23% | Edison          | NJ | Ashok Krishnaswamy  |
| 184  | DivX, Inc.                           | Software                               | 84,862              | 7,746               | 995.56%  | San Diego       | CA | Kevin Hell          |
| 185  | Broadsoft                            | Communications/Networking              | 61,600              | 5,637               | 992.78%  | Gaithersburg    | MD | Michael Tessler     |
| 186  | Titan Global Holdings, Inc.          | Communications/Networking              | 111,345             | 10,205              | 991.08%  | Richardson      | TX | Bryan Chance        |
| 187  | Auxilium Pharmaceuticals, Inc.       | Biotechnology/Pharmaceutical           | 95,734              | 8,822               | 985.17%  | Malvern         | PA | Armando Anido       |
| 188  | Aero Solutions, LLC                  | Communications/Networking              | 14,541              | 1,346               | 980.31%  | Boulder         | CO | James Lockwood      |
| 189  | Reunion.com, Inc.                    | Internet                               | 27,768              | 2,592               | 971.30%  | Los Angeles     | CA | Jeffrey Tinsley     |
| 190  | Plexent                              | Software                               | 5,335               | 503                 | 960.64%  | Addison         | TX | Gordon Brown        |
| 191  | Anadys Pharmaceuticals, Inc.         | Biotechnology/Pharmaceutical           | 24,118              | 2,286               | 955.03%  | San Diego       | CA | Steve Worland       |
| 192  | Beyond.com, Inc.                     | Software                               | 10,298              | 977                 | 954.04%  | King of Prussia | PA | Rich Milgram        |
| 193  | OSI Pharmaceuticals, Inc.            | Biotechnology/Pharmaceutical           | 341,030             | 32,369              | 953.57%  | Melville        | NY | Colin Goddard       |
| 194  | Multiband Corporation                | Communications/Networking              | 15,085              | 1,441               | 946.84%  | New Hope        | MN | James Mandel        |
| 195  | Pharmion Corporation                 | Biotechnology/ Pharmaceutical          | 267,000             | 25,539              | 945.46%  | Boulder         | СО | Patrick Mahaffy     |
| 196  | L-1 Identity Solutions, Inc.         | Computers/Peripherals                  | 389,507             | 37,371              | 942.27%  | Stamford        | CT | Robert LaPenta      |
| 197  | V-Empower, Inc.                      | Software                               | 5,402               | 522                 | 934.87%  | Bowie           | MD | Shukoor Ahmed       |
| 198  | Radialpoint                          | Software                               | 33,307              | 3,227               | 932.14%  | Montreal        | QC | Hamnett Hill        |
| 199  | Nstein Technologies Inc.             | Software                               | 18,172              | 1,775               | 923.77%  | Montreal        | QC | Luc Filiatreault    |
| 200  | Creaform                             | Software                               | 17,584              | 1,718               | 923.52%  | Lévis           | QC | Charles Mony        |
| 201  | Lattice Incorporated                 | Communications/Networking              | 15,218              | 1,491               | 920.66%  | Pennsauken      | NJ | Paul Burgess        |

|  | Company Name  Smith Micro Software, Inc.  Progenics Pharmaceuticals, Inc.  Lumension Security, Inc.  BioMarin Pharmaceutical Inc.  Avanex Corporation  ESP Technologies Corporation  LoanToolbox  salesforce.com, inc.  PeopleFinders  PROTEUS Technologies  Compugra Systems,Inc.  Epic Broadband Solutions  Bullhorn, Inc.  ShoreTel, Inc.  GAIN Capital Group  Occam Networks, Inc. | Primary Industry  Software  Biotechnology/Pharmaceutical  Software  Biotechnology/Pharmaceutical  Communications/Networking  Software  Internet  Internet  Software  Software  Computers/Peripherals  Software  Communications/Networking  Internet | Revenues<br>(000's)<br>73,377<br>75,646<br>40,654<br>121,581<br>212,755<br>24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524<br>97,827 | 7,216 7,461 4,029 12,100 21,416 2,428 1,880 50,991 3,154 1,569 1,166 647 1,417                            | 5-year % 916.87% 913.89% 909.03% 904.80% 893.44% 890.77% 882.07% 874.87% 871.88% 869.41% 864.92% 858.27% | City  Aliso Viejo Tarrytown Scottsdale Novato Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark Castle Rock | CA NY AZ CA CA NY CA CA CA DDE CO | CEO Name  William Smith, Jr.  Paul Maddon  Patrick Clawson  Jean-Jacques Bienaimé Giovanni Barbarossa  Joshua S. Levine  David Fournier  Marc Benioff  Rob Miller  Teresa Taylor  Praveen Andapally |
|--|--|---|---|---|--|--|-----------------------------------|---|
| 202<br>203<br>204<br>205<br>206<br>207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217 | Smith Micro Software, Inc. Progenics Pharmaceuticals, Inc. Lumension Security, Inc. BioMarin Pharmaceutical Inc. Avanex Corporation ESP Technologies Corporation LoanToolbox salesforce.com, inc. PeopleFinders PROTEUS Technologies Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.                              | Software Biotechnology/Pharmaceutical Software Biotechnology/Pharmaceutical Communications/Networking Software Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking                                | 73,377 75,646 40,654 121,581 212,755 24,056 18,463 497,098 30,653 15,210 11,251 6,200 13,524  | 7,216<br>7,461<br>4,029<br>12,100<br>21,416<br>2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647 | 916.87%<br>913.89%<br>909.03%<br>904.80%<br>893.44%<br>890.77%<br>882.07%<br>871.88%<br>869.41%          | Aliso Viejo Tarrytown Scottsdale Novato Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark                   | CA NY AZ CA CA NY CA CA CA DA DE  | William Smith, Jr. Paul Maddon Patrick Clawson Jean-Jacques Bienaimé Giovanni Barbarossa Joshua S. Levine David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally                    |
| 203<br>204<br>205<br>206<br>207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217        | Progenics Pharmaceuticals, Inc. Lumension Security, Inc. BioMarin Pharmaceutical Inc. Avanex Corporation ESP Technologies Corporation LoanToolbox salesforce.com, inc. PeopleFinders PROTEUS Technologies  Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.  | Biotechnology/Pharmaceutical Software Biotechnology/Pharmaceutical Communications/Networking Software Internet Internet Software Software Computers/Peripherals Software Communications/Networking  | 75,646<br>40,654<br>121,581<br>212,755<br>24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 7,461<br>4,029<br>12,100<br>21,416<br>2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647          | 913.89%<br>909.03%<br>904.80%<br>893.44%<br>890.77%<br>882.07%<br>874.87%<br>871.88%<br>869.41%          | Tarrytown Scottsdale Novato Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark                               | NY AZ CA CA NY CA CA CA DA DE     | Paul Maddon Patrick Clawson Jean-Jacques Bienaimé Giovanni Barbarossa Joshua S. Levine David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally                                       |
| 204<br>205<br>206<br>207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217               | Lumension Security, Inc. BioMarin Pharmaceutical Inc. Avanex Corporation ESP Technologies Corporation LoanToolbox salesforce.com, inc. PeopleFinders PROTEUS Technologies Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Software Biotechnology/Pharmaceutical Communications/Networking Software Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking  | 40,654<br>121,581<br>212,755<br>24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 4,029<br>12,100<br>21,416<br>2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647                   | 909.03%<br>904.80%<br>893.44%<br>890.77%<br>882.07%<br>874.87%<br>871.88%<br>869.41%                     | Scottsdale Novato Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark   | AZ CA CA NY CA CA CA DE           | Patrick Clawson Jean-Jacques Bienaimé Giovanni Barbarossa Joshua S. Levine David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally   |
| 205<br>206<br>207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217                      | BioMarin Pharmaceutical Inc.  Avanex Corporation  ESP Technologies Corporation  LoanToolbox  salesforce.com, inc.  PeopleFinders  PROTEUS Technologies  Compugra Systems,Inc.  Epic Broadband Solutions  Bullhorn, Inc.  ShoreTel, Inc.  GAIN Capital Group  Occam Networks, Inc.  | Biotechnology/Pharmaceutical Communications/Networking Software Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking   | 121,581<br>212,755<br>24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 12,100<br>21,416<br>2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647                            | 904.80%<br>893.44%<br>890.77%<br>882.07%<br>874.87%<br>871.88%<br>869.41%                                | Novato Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark  | CA NY CA CA CA MD                 | Jean-Jacques Bienaimé Giovanni Barbarossa Joshua S. Levine David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally   |
| 206<br>207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217                             | Avanex Corporation  ESP Technologies Corporation  LoanToolbox  salesforce.com, inc.  PeopleFinders  PROTEUS Technologies  Compugra Systems,Inc.  Epic Broadband Solutions  Bullhorn, Inc.  ShoreTel, Inc.  GAIN Capital Group  Occam Networks, Inc.  | Communications/Networking Software Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking  | 212,755<br>24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524   | 21,416<br>2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647                                      | 893.44%<br>890.77%<br>882.07%<br>874.87%<br>871.88%<br>869.41%   | Fremont New York Westlake Village San Francisco Sacramento Annapolis Junction Newark   | CA<br>NY<br>CA<br>CA<br>CA<br>MD  | Giovanni Barbarossa<br>Joshua S. Levine<br>David Fournier<br>Marc Benioff<br>Rob Miller<br>Teresa Taylor  |
| 207<br>208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217                                    | ESP Technologies Corporation LoanToolbox salesforce.com, inc. PeopleFinders PROTEUS Technologies  Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Software Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking  | 24,056<br>18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 2,428<br>1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647  | 890.77%<br>882.07%<br>874.87%<br>871.88%<br>869.41%  | New York Westlake Village San Francisco Sacramento Annapolis Junction Newark   | NY CA CA CA DE                    | Joshua S. Levine David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally   |
| 208<br>209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217   | LoanToolbox salesforce.com, inc. PeopleFinders PROTEUS Technologies  Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.  | Internet Internet Internet Software Software Computers/Peripherals Software Communications/Networking   | 18,463<br>497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 1,880<br>50,991<br>3,154<br>1,569<br>1,166<br>647   | 882.07%<br>874.87%<br>871.88%<br>869.41%   | Westlake Village<br>San Francisco<br>Sacramento<br>Annapolis Junc-<br>tion<br>Newark   | CA CA MD                          | David Fournier Marc Benioff Rob Miller Teresa Taylor Praveen Andapally  |
| 209<br>210<br>211<br>212<br>213<br>214<br>215<br>216<br>217  | salesforce.com, inc. PeopleFinders PROTEUS Technologies  Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.  | Internet Internet Software Software Computers/Peripherals Software Communications/Networking  | 497,098<br>30,653<br>15,210<br>11,251<br>6,200<br>13,524  | 50,991<br>3,154<br>1,569<br>1,166<br>647  | 874.87%<br>871.88%<br>869.41%<br>864.92%   | San Francisco Sacramento Annapolis Junction Newark   | CA<br>CA<br>MD                    | Marc Benioff Rob Miller Teresa Taylor Praveen Andapally   |
| 210<br>211<br>212<br>213<br>214<br>215<br>216<br>217   | PeopleFinders PROTEUS Technologies  Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Internet Software Software Computers/Peripherals Software Communications/Networking   | 30,653<br>15,210<br>11,251<br>6,200<br>13,524   | 3,154<br>1,569<br>1,166<br>647  | 871.88%<br>869.41%<br>864.92%  | Sacramento Annapolis Junction Newark   | CA<br>MD<br>DE                    | Rob Miller<br>Teresa Taylor<br>Praveen Andapally  |
| 211<br>212<br>213<br>214<br>215<br>216<br>217  | PROTEUS Technologies  Compugra Systems,Inc.  Epic Broadband Solutions  Bullhorn, Inc.  ShoreTel, Inc.  GAIN Capital Group  Occam Networks, Inc.  | Software  Software  Computers/Peripherals  Software  Communications/Networking  | 15,210<br>11,251<br>6,200<br>13,524   | 1,569<br>1,166<br>647   | 869.41%<br>864.92%   | Annapolis Junction  Newark   | MD<br>DE                          | Teresa Taylor  Praveen Andapally  |
| 212<br>213<br>214<br>215<br>216<br>217<br>218  | Compugra Systems,Inc. Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Software Computers/Peripherals Software Communications/Networking   | 11,251<br>6,200<br>13,524   | 1,166<br>647  | 864.92%  | tion .<br>Newark   | DE                                | Praveen Andapally   |
| 213<br>214<br>215<br>216<br>217<br>218   | Epic Broadband Solutions Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Computers/Peripherals Software Communications/Networking  | 6,200<br>13,524   | 647   |  |  |                                   |   |
| 214<br>215<br>216<br>217<br>218  | Bullhorn, Inc. ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.  | Software Communications/Networking  | 13,524  |   | 858.27%  | Castle Rock  | CO                                | Edward Thomason   |
| 215<br>216<br>217<br>218   | ShoreTel, Inc. GAIN Capital Group Occam Networks, Inc.   | Communications/Networking   |   | 1 417   |  |  |                                   | Edward Thompson   |
| <ul><li>216</li><li>217</li><li>218</li></ul>  | GAIN Capital Group Occam Networks, Inc.  |   | 07 927  | .,  | 854.41%  | Boston   | MA                                | Arthur Papas  |
| 217<br>218   | Occam Networks, Inc.   | Internet  | 97,027  | 10,292  | 850.51%  | Sunnyvale  | CA                                | John Combs  |
| 218  |  |   | 124,229   | 13,083  | 849.55%  | Bedminster   | NJ                                | Glenn Stevens   |
|  |  | Communications/Networking   | 75,149  | 7,982   | 841.48%  | Santa Barbara  | CA                                | Robert Howard-<br>Anderson  |
| 219  | Inspire Pharmaceuticals, Inc.  | Biotechnology/Pharmaceuticals   | 48,665  | 5,200   | 835.87%  | Durham   | NC                                | Christy L. Shaffer Ph.D.  |
|  | Parature   | Software  | 5,781   | 623   | 827.93%  | Vienna   | VA                                | Duke Chung  |
| 220  | Archer Technologies LLC  | Software  | 12,996  | 1,403   | 826.30%  | Overland Park  | KS                                | Jon Darbyshire  |
| 221  | Nexius   | Communications/Networking   | 34,000  | 3,675   | 825.17%  | Herndon  | VA                                | Ned Taleb   |
| 222  | SIGA Technologies, Inc.  | Biotechnology/Pharmaceutical  | 6,699   | 732   | 815.16%  | New York   | NY                                | Eric Rose   |
| 223  | Amylin Pharmaceuticals, Inc.   | Biotechnology/Pharmaceutical  | 780,997   | 85,652  | 811.83%  | San Diego  | CA                                | Daniel M. Bradbury  |
| 224  | TMG Health, Inc.   | Communications/Networking   | 70,466  | 7,730   | 811.59%  | King of Prussia  | PA                                | Jack Tighe  |
| 225  | Evergreen Solar, Inc.  | Semiconductor   | 69,866  | 7,746   | 801.96%  | Marlboro   | MA                                | Richard Feldt   |
| 226  | Genetec Technology Corp  | Software  | 20,507  | 2,280   | 799.43%  | Saint-Laurent  | QC                                | Pierre Racz   |
| 227  | AppLabs, Inc.  | Software  | 78,000  | 8,712   | 795.32%  | Philadelphia   | PA                                | Makarand Teje   |
| 228  | Neurobiological Technologies, Inc.   | Biotechnology/Pharmaceutical  | 17,673  | 1,980   | 792.58%  | Emeryville   | CA                                | Paul Freiman  |
| 229  | TeraXion   | Communications/Networking   | 17,085  | 1,916   | 791.70%  | Quebec   | QC                                | Alain Chandonnet  |
| 230  | Idera Pharmaceuticals, Inc.  | Biotechnology/Pharmaceutical  | 7,981   | 897   | 789.74%  | Cambridge  | MA                                | Sudhir Agrawal  |
| 231  | Evolution Benefits, Inc.   | Software  | 14,200  | 1,597   | 789.17%  | Avon   | СТ                                | Robert Patricelli   |
| 232  | Rosetta Stone  | Software  | 137,321   | 15,496  | 786.17%  | Arlington  | VA                                | Tom Adams   |
| 233  | The Design People, Inc.  | Internet  | 8,235   | 933   | 782.64%  | Marina del Rey   | CA                                | Tiger Bitanga   |
| 234  |  | Software  | 8,900   | 1,025   | 768.29%  | San Clemente   | CA                                | Jonathan Ord  |
| 235  | QlikTech International AB  | Software  | 79,800  | 9,302   | 757.88%  | Radnor   | PA                                | Lars Bjork  |
| 236  | Dealer.com   | Software  | 17,358  | 2,029   | 755.50%  | Burlington   | VT                                | Mark Bonfigli   |
| 237  | LooksLike, Inc. (DBA eBizAutos)  | Internet  | 7,773   | 918   | 746.73%  | Las Vegas  | NV                                | Parker Dunn   |
| 238  | Miro Consulting, Inc.  | Software  | 19,758  | 2,347   | 741.84%  | Fords  | NJ                                | Scott Rosenberg   |
| 239  | Conceptus, Inc.  | Medical Equipment   | 64,442  | 7,700   | 736.91%  | Mountain view  | CA                                | Mark Sieczkarek   |
| 240  | One Technologies, L.P.   | Internet  | 16,295  | 1,954   | 733.93%  | Dallas   | TX                                | Mark Henry  |
| 241  | Vision Systems Group, Inc.   | Software  | 72,500  | 8,732   | 730.28%  | Somerset   | NJ                                | Viswa Mandalapu   |
| 242  | V.I. New Media, Inc. (DBA iSeatz.com)  | Internet  | 8,128   | 980   | 729.39%  | New Orleans  | LA                                | Kenneth Purcell   |
| 243  | Mellanox Technologies, Ltd.  | Semiconductor   | 84,078  | 10,151  | 728.27%  | Santa Clara  | CA                                | Eyal Waldman  |
| 244  | BigBand Networks, Inc.   | Communications/Networking   | 176,510   | 21,580  | 717.93%  | Redwood City   | CA                                | Amir Bassan-Eskenazi  |
| 245  | Convio, Inc.   | Software  | 44,886  | 5,560   | 707.30%  | Austin   | TX                                | Gene Austin   |
| 246  | NetLogic Microsystems, Inc.  | Semiconductor   | 109,033   | 13,535  | 705.56%  | Mountain View  | CA                                | Ronald Jankov   |
| 247  | Telogis, Inc.  | Software  | 6,056   | 753   | 704.25%  | Irvine   | CA                                | David Cozzens   |
| 248  | VendTek Systems Inc.   | Software  | 90,823  | 11,369  | 698.87%  | Port Coquitlam   | ВС                                | Doug Buchanan   |
| 249  | WellPoint Systems Inc.   | Software  | 28,834  | 3,623   | 695.86%  | Calgary  | AB                                | Frank Stanford  |
| 250  | WhitePages.com, Inc.   | Internet  | 61,422  | 7,736   | 693.98%  | Seattle  | WA                                | Alex Algard   |
| 251  | Document Security Systems, Inc.  | Software  | 5,991   | 758   | 690.37%  | Rochester  | NY                                | Patrick White   |

|            |  |  | FYE 2007            | FYE 2003            |                    |                       |          |  |
|------------|--|--|---------------------|---------------------|--------------------|-----------------------|----------|--|
| Rank       | Company Name                               | Primary Industry                       | Revenues<br>(000's) | Revenues<br>(000's) | 5-year %           | City                  | ST       | CEO Name                               |
| 252        | Kelton Research, LLC                       | Communications/Networking              | 6,153               | 779                 | 689.86%            | Culver City           | CA       | Tom Bernthal                           |
| 253        | Abraxas Corporation                        | Software                               | 63,125              | 7,993               | 689.75%            | Herndon               | VA       | Richard H. Helms                       |
| 254        | Pharmacy OneSource, Inc.                   | Software                               | 6,650               | 845                 | 686.98%            | Bellevue              | WA       | Terrence Gibbons                       |
| 255        | Centuria Corporation                       | Software                               | 6,255               | 798                 | 683.83%            | Dulles                | VA       | Kevin Burke                            |
| 256        | Stereotaxis, Inc.                          | Medical Equipment                      | 39,299              | 5,015               | 683.63%            | St. Louis             | MO       | Bevil J. Hogg                          |
| 257        | Varolii Corporation                        | Software                               | 68,038              | 8,741               | 678.38%            | Seattle               | WA       | Nicholas Tiliacos                      |
| 258        | Agentek Inc.                               | Software                               | 6,142               | 791                 | 676.49%            | Alpharetta            | GA       | Jeff Jarvis                            |
| 259        | Artech Information Systems                 | Computers/Peripherals                  | 128,189             | 16,530              | 675.49%            | Cedar Knolls          | NJ       | Ranjini Podar                          |
| 260        | Adaptik Corporation                        | Software                               | 12,943              | 1,678               | 671.33%            | Bethlehem             | PA       | John Pettit                            |
| 261        | NetQoS, Inc.                               | Software                               | 44,694              | 5,795               | 671.25%            | Austin                | TX       | Joel Trammell                          |
| 262        | Spectrum Pharmaceuticals, Inc.             | Biotechnology/Pharmaceutical           | 7,672               | 1,000               | 667.20%            | Irvine                | CA       | Rajesh Shrotriya                       |
| 263        | Distech Controls                           | Scientific & Technical Instrumentation | 13,663              | 1,787               | 664.58%            | Brossard              | QC       | Etienne Veilleux                       |
| 264        | ReadyTalk                                  | Communications/Networking              | 11,875              | 1,556               | 663.17%            | Denver                | CO       | Daniel King                            |
| 265        | BioForm Medical, Inc.                      | Biotechnology/Pharmaceutical           | 47,414              | 6,251               | 658.50%            | San Mateo             | CA       | Steve Basta                            |
| 266        | Capstone Turbine Corporation               | Scientific/Technical Instrumentation   | 21,018              | 2,782               | 655.50%            | Chatsworth            | CA       | Darren Jamison                         |
| 267        | VillageEDOCS Inc.                          | Software                               | 14,180              | 1,882               | 653.45%            | Santa Ana             | CA       | K. Mason Conner                        |
| 268        | American Technology Corporation            | Media/Entertainment                    | 9,901               | 1,315               | 652.93%            | San Diego             | CA       | Thomas Brown                           |
| 269        | CharterAuction.com, Inc. (DBA Jets. com)   | Software                               | 42,013              | 5,586               | 652.11%            | Quincy                | MA       | Nathan McKelvey                        |
| 270        | Ceradyne, Inc.                             | Semiconductor                          | 756,835             | 101,473             | 645.85%            | Costa Mesa            | CA       | Joel Moskowitz                         |
| 271        | RealtyTrac, Inc.                           | Internet                               | 42,958              | 5,829               | 636.97%            | Irvine                | CA       | James Saccacio                         |
| 272        | Alphatec Holdings, Inc.                    | Medical Equipment                      | 80,031              | 10,891              | 634.84%            | Carlsbad              | CA       | Dirk Kuyper                            |
| 273        | Altus Pharmaceuticals                      | Biotechnology/Pharmaceutical           | 28,487              | 3,881               | 634.01%            | Cambridge             | MA       | Georges Gemayel                        |
| 274        | CV Therapeutics, Inc.                      | Biotechnology/Pharmaceutical           | 82,823              | 11,305              | 632.62%            | Palo Alto             | CA       | Louis Lange, M.D.,<br>Ph.D.            |
| 275        | West Coast Consulting, LLC                 | Software                               | 10,501              | 1,436               | 631.27%            | Newport Beach         | CA       | Rajat Khurana                          |
| 276        | Perficient, Inc.                           | Software                               | 218,148             | 30,192              | 622.54%            | Austin                | TX       | Jack McDonald                          |
| 277        | Intelligent Software Solutions, Inc.       | Software                               | 43,499              | 6,046               | 619.47%            | Colorado<br>Springs   | CO       | Jay Jesse                              |
| 278        | Axesstel, Inc.                             | Communications/Networking              | 82,435              | 11,544              | 614.09%            | San Diego             | CA       | Clark Hickock                          |
| 279        | eHarmony.com                               | Internet                               | 195,686             | 27,432              | 613.35%            | Pasadena              | CA       | Greg Waldorf                           |
| 280        | Micrus Endovascular Corporation            | Medical Equipment                      | 58,795              | 8,287               | 609.48%            | San Jose              | CA       | John Kilcoyne                          |
| 281        | Cepheid                                    | Scientific/Technical Instrumentation   | 129,473             | 18,534              | 598.57%            | Sunnyvale             | CA       | John Bishop                            |
|            | ValueClick, Inc.                           | Media/Entertainment                    | 645,616             | 92,516              | 597.84%            | Westlake Village      | CA       | Tom A. Vadnais                         |
| 283        | Endologix, Inc.                            | Medical Equipment                      | 27,771              | 3,990               | 596.02%            | Irvine                | CA       | John McDermott                         |
| 284        | eMagin Corporation                         | Semiconductor                          | 17,554              | 2,578               | 580.92%            | Bellevue              | WA       | Gary Jones                             |
| 285        | The Active Network, Inc.                   | Software                               | 102,399             | 15,136              | 576.53%            | San Diego             | CA       | Dave Alberga                           |
| 286        | LoopNet, Inc.                              | Internet                               | 70,729              | 10,480              | 574.90%            | San Francisco         | CA       | Richard Boyle Jr.                      |
| 287        | ConceptSolutions                           | Software                               | 8,942               | 1,332               | 571.32%            | Reston                | VA       | Phong Mai                              |
| 288        | NuVasive, Inc.                             | Medical Equipment                      | 154,290             | 23,029              | 569.98%            | San Diego             | CA       | Alexis Lukianov                        |
| 289        | Rackable Systems, Inc.                     | Computers/Peripherals                  | 353,155             | 52,880              | 567.84%            | Fremont               | CA       | Mark Barrenechea                       |
| 290        | Iomai Corporation                          | Biotechnology/Pharmaceutical           | 10,667              | 1,601               | 566.27%            | Gaithersburg          | MD       | Stanley C Erck                         |
| 291        | IQNavigator                                | Software                               | 19,077              | 2,868               | 565.17%            | Denver                | CO       | John Raeder                            |
| 292        | InfoZen, Inc.                              | Communications/Networking              | 25,506              | 3,851               | 562.32%            | Rockville             | MD       | Raj Ananthanpillai                     |
| 293        | Salary.com, Inc.                           | Software Madical Equipment             | 23,034              | 3,484               | 561.14%            | Waltham               | MA       | Kent Plunkett                          |
| 294        | Intuitive Surgical, Inc.                   | Medical Equipment                      | 600,828             | 91,675              | 555.39%            | Sunnyvale             | CA       | Lonnie Smith                           |
| 295        | Valence Technology, Inc.                   | Scientific & Technical Instrumentation | 16,674              | 2,557               | 552.09%            | Austin                | TX       | Robert Kanode                          |
| 296<br>297 | BirdDog Solutions, Inc.  Geron Corporation | Internet  Biotechnology/Pharmaceutical | 17,436<br>7,622     | 2,680<br>1,174      | 550.60%<br>549.23% | Andover<br>Menlo Park | MA<br>CA | Joel L. Sitak Thomas Okarma, Ph.I M.D. |
| 298        | Viamericas Corporation                     | Software                               | 13,779              | 2,169               | 535.27%            | Bethesda              | MD       | Paul Dwyer                             |
| 299        | WideOrbit, Inc.                            | Software                               | 17,842              | 2,866               | 522.54%            | San Francisco         | CA       | Eric Mathewson                         |
| 300        | Serenic Corporation                        | Software                               | 9,839               | 1,582               | 521.93%            | Edmonton              | AB       | Keith Randy                            |
| 200        | Science Corporation                        | Joneware                               | 5,055               | 1,502               | 321.33/0           | Editionton            | AD       | Refer Rundy                            |

|              |  |                                       | FYE 2007            | FYE 2003            |          |                        |    |                                 |
|--------------|--|---------------------------------------|---------------------|---------------------|----------|------------------------|----|---------------------------------|
| Rank (       | Company Name                             | Primary Industry                      | Revenues<br>(000's) | Revenues<br>(000's) | 5-year % | City                   | ST | CEO Name                        |
|              |  |                                       |                     |                     |          |                        |    |                                 |
| 301 1        | Theravance, Inc.                         | Biotechnology/Pharmaceutical          | 22,002              | 3,605               | 510.32%  | South San<br>Francisco | CA | Rick Winningham                 |
| 302 N        | MegaPath Inc.                            | Communications/Networking             | 158,161             | 26,304              | 501.28%  | Costa Mesa             | CA | Craig Young                     |
| 303 F        | PreCash, Inc.                            | Communications/Networking             | 71,037              | 11,832              | 500.38%  | Houston                | TX | John Chaney                     |
| 304 1        | Truition Inc.                            | Software                              | 8,537               | 1,425               | 499.09%  | Toronto                | ON | William Wignall                 |
| 305          | Shutterfly, Inc.                         | Internet                              | 186,727             | 31,395              | 494.77%  | Redwood City           | CA | Jeffrey Housenbold              |
| 306 I        | ntevac, Inc.                             | Semiconductor                         | 215,834             | 36,294              | 494.68%  | Santa Clara            | CA | Kevin Fairbairn                 |
| 307 (        | Qualys, Inc.                             | Software                              | 39,492              | 6,648               | 494.043% | Redwood Shores         | CA | Philippe Courtot                |
| 308          | DKW Communications, Inc.                 | Media/Entertainment                   | 16,437              | 2,767               | 494.037% | Silver Spring          | MD | Darryl Washington               |
| 309 9        | Sourcefire, Inc.                         | Software                              | 55,859              | 9,481               | 489.17%  | Columbia               | MD | E. Wayne Jackson                |
| 310          | Submit Express, Inc                      | Internet                              | 5,811               | 990                 | 486.97%  | Burbank                | CA | Pierre Zarokian                 |
| 311 9        | ServePath LLC                            | Internet                              | 17,050              | 2,941               | 479.73%  | San Francisco          | CA | John Keagy                      |
| 312 (        | Genelabs Technologies, Inc.              | Biotechnology/Pharmaceutical          | 16,880              | 2,916               | 478.88%  | Redwood City           | CA | Fred Driscoll                   |
| 313 N        | NVE Corporation                          | Semiconductor                         | 14,426              | 2,503               | 476.35%  | Eden Prairie           | MN | Daniel Baker                    |
| 314 E        | Exaktime, Inc.                           | Software                              | 11,928              | 2,084               | 472.36%  | Calabasas              | CA | Tony Pappas                     |
|              | Nanogen, Inc.                            | Scientific/Technical Instrumentation  | 38,183              | 6,713               | 468.79%  | San Diego              | CA | Howard Birndorf                 |
|              | Aviza Technology, Inc.                   | Semiconductor                         | 231,435             | 40,942              | 465.28%  | Scotts Valley          | CA | Jerry Cutini                    |
|              | Kintera, Inc.                            | Software                              | 44,935              | 7,965               | 464.16%  | San Diego              | CA | Richard LaBarbera               |
|              | PG Photonics Corporation                 | Semiconductor                         | 188,677             | 33,740              | 459.21%  | Oxford                 | MA | Valentin Gapontsev              |
|              | /erticalResponse, Inc.                   | Internet                              | 8,601               | 1,541               | 458.14%  | San Francisco          | CA | Janine Popick                   |
|              | /olcano Corporation                      | Medical Equipment                     | 130,614             | 23,463              | 456.68%  | Rancho Cordova         | CA | R. Scott Huenneke               |
|              | Monolithic Power Systems, Inc.           | Semiconductor                         | 134,004             | 24,204              | 453.64%  | San Jose               | CA | Michael Hsing                   |
|              | Masimo Corporation                       | Medical Equipment                     | 256,286             | 46,734              | 448.39%  | Irvine                 | CA | Joe Kiani                       |
|              | Medical Present Value, Inc.              | Software                              | 11,725              | 2,170               | 440.32%  | Austin                 | TX | Tom Stampiglia                  |
|              | Fechwell, Inc.                           | Semiconductor                         | 59,887              |                     |          | San Jose               | CA | Hiro Kozato                     |
|              |  | Software                              |                     | 11,128              | 438.16%  |                        |    | Michael Silton                  |
|              | Rainmaker Systems, Inc.                  |                                       | 73,515              | 13,689              | 437.04%  | Campbell               | CA |                                 |
|              | Kenexa                                   | Software Software                     | 181,926             | 33,991              | 435.22%  | Wayne<br>Oakbrook Tor  | PA | Nooruddin Karsan<br>Mark Hattas |
| 327 (        | Geneca LLC                               | Software                              | 12,083              | 2,261               | 434.41%  | Oakbrook Ter-<br>race  | IL | Mark Hallas                     |
| 328          | StarCite, Inc.                           | Software                              | 46,300              | 8,700               | 432.18%  | Philadelphia           | PA | Keith Forshew                   |
| 329 <i>A</i> | A Place for Mom                          | Internet                              | 17,129              | 3,228               | 430.64%  | Seattle                | WA | Pamala Temple                   |
| 330 [        | Dundas Data Visualization Inc.           | Software                              | 15,934              | 3,007               | 429.90%  | Toronto                | ON | David Cunningham                |
| 331 \        | /ASCO Data Security International, Inc.  | Software                              | 119,980             | 22,866              | 424.71%  | Oakbrook Terrace       | IL | T. Kendall Hunt                 |
| 332 1        | Tessera Technologies, Inc.               | Semiconductor                         | 195,688             | 37,321              | 424.34%  | San Jose               | CA | Hank Nothhaft                   |
|              | Velocalize                               | Software                              | 29,073              | 5,566               | 422.33%  | Frederick              | MD | Smith Yewell                    |
|              | Jltra Clean Holdings, Inc.               | Semiconductor                         | 403,807             | 77,520              | 420.91%  | Menlo Park             | CA | Clarence Granger                |
|              | DemandTec, Inc.                          | Software                              | 43,485              | 8,423               | 416.26%  | San Carlos             | CA | Daniel Fishback                 |
|              | TouchStar Corp                           | Software                              | 22,603              | 4,379               | 416.17%  | Aurora                 | СО | Steve Bederman                  |
|              | Frident Microsystems, Inc.               | Semiconductor                         | 270,795             | 52,752              | 413.34%  | Santa Clara            | CA | Sylvia Summers                  |
|              | Thermo Fisher Scientific Inc.            | Scientific/Technical Instrumentation  | 9,746,400           | 1,899,378           | 413.14%  | Waltham                | MA | Marijn E. Dekkers               |
|              | Human Genome Sciences                    | Biotechnology/Pharmaceutical          | 41,851              | 8,168               | 412.38%  | Rockville              | MD | H. Thomas Watkins               |
|              | MFG.com, Inc.                            | Internet                              | 17,390              | 3,399               | 411.62%  | Atlanta                | GA | Mitch Free                      |
|              | /ector Planning & Services, Inc.         | Communications/Networking             | 23,583              | 4,624               | 410.01%  | San Diego              | CA | Vinh Vo                         |
|              | J.S. Auto Parts Network, Inc.            | Internet                              | 160,957             | 31,657              | 408.44%  | Carson                 | CA | Shane Evangelist                |
|              |  |                                       |                     |                     |          |                        |    | 5                               |
|              | Alkermes, Inc.                           | Biotechnology/Pharmaceutical Software | 239,965<br>5,056    | 47,266              | 407.69%  | Cambridge              | MA | David A. Broecker               |
|              | EcomNets                                 |                                       |                     | 1,004               | 403.59%  | Sterling               | VA | Raj Kosuri                      |
|              | Sigma Designs, Inc.                      | Semiconductor                         | 91,218              | 18,139              | 402.88%  | Milpitas               | CA | Thinh Tran                      |
|              | mmunoGen, Inc.                           | Biotechnology/Pharmaceutical          | 38,212              | 7,628               | 400.94%  | Cambridge              | MA | Mitchel Sayare                  |
|              | CF International                         | Software                              | 727,120             | 145,803             | 398.70%  | Fairfax                | VA | Sudhakar Kesavan                |
|              | PointClickCare<br>Wescom Solutions Inc.) | Software                              | 12,939              | 2,601               | 397.46%  | Mississauga            | ON | Mike Wessinger                  |
|              | MetroPCS Communications, Inc.            | Communications/Networking             | 2,235,734           | 451,109             | 395.61%  | Dallas                 | TX | Roger Linquist                  |
|              | Akers Biosciences, Inc.                  | Medical Equipment                     | 5,520               | 1,115               | 395.07%  | Thorofare              | NJ | Thomas A. Nicolett              |
| 19 N         | MetroPCS Communications, Inc.            |                                       |                     |                     |          |                        |    |                                 |

|     |  |  | FYE 2007<br>Revenues | FYE 2003<br>Revenues |          |                        |    |                      |
|-----|--|--|----------------------|----------------------|----------|------------------------|----|----------------------|
| ank | Company Name   | Primary Industry                       | (000's)              | (000's)              | 5-year % | City                   | ST | CEO Name             |
| 351 | PayChoice  | Software                               | 32,093               | 6,509                | 393.06%  | Moorestown             | NJ | Robert Digby         |
| 352 | IMCI Technologies  | Communications/Networking              | 8,063                | 1,638                | 392.25%  | Herndon                | VA | Sam Zamani           |
| 353 | Clinical Data, Inc.  | Scientific/Technical Instrumentation   | 63,732               | 13,037               | 388.85%  | Newton                 | MA | Andrew Fromkin       |
| 354 | ActioNet, Inc.   | Software                               | 15,580               | 3,196                | 387.48%  | Fairfax                | VA | Ashley Chen          |
| 355 | Gilead Sciences, Inc.                                      | Biotechnology/Pharmaceutical           | 4,230,045            | 867,864              | 387.41%  | Foster City            | CA | John Martin, Ph.D    |
| 356 | NeuroMetrix, Inc.  | Medical Equipment                      | 44,622               | 9,168                | 386.71%  | Waltham                | MA | Shai Gozani          |
| 357 | LiquidHub, Inc.  | Internet                               | 48,648               | 10,003               | 386.33%  | Wayne                  | PA | Jonathan Brassingtor |
| 358 | Health Market Science                                      | Software                               | 25,532               | 5,263                | 385.12%  | King of Prussia        | PA | Matt Reichert        |
| 359 | OmniVision Technologies, Inc.                              | Semiconductor                          | 528,143              | 108,998              | 384.54%  | Sunnyvale              | CA | Shaw Hong            |
| 360 | Imaging Dynamics Company                                   | Medical Equiptment                     | 32,446               | 6,721                | 382.76%  | Calgary                | AB | Tom Boon             |
| 361 | Evertz Technologies Limited                                | Scientific & Technical Instrumentation | 200,681              | 41,627               | 382.09%  | Burlington             | ON | Romolo Magarelli     |
| 362 | Atheros Communications, Inc.                               | Semiconductor                          | 416,960              | 87,357               | 377.31%  | Santa Clara            | CA | Craig Barratt, Ph.D. |
| 363 | INX Inc.   | Computers/Peripherals                  | 207,967              | 43,595               | 377.04%  | Houston                | TX | James Long           |
| 364 | ION Geophysical Corporation                                | Software                               | 713,111              | 150,033              | 375.30%  | Houston                | TX | Robert Peebler       |
| 365 | Oplink Communications, Inc                                 | Semiconductor                          | 107,499              | 22,743               | 372.67%  | Fremont                | CA | Joseph Liu           |
| 366 | Navtech, Inc.  | Software                               | 43,208               | 9,165                | 371.45%  | Waterloo               | ON | David Strucke        |
| 367 | FormFactor, Inc.   | Semiconductor                          | 462,191              | 98,302               | 370.17%  | Livermore              | CA | Mario Ruscev         |
| 368 | EntreMed, Inc.   | Biotechnology/Pharmaceutical           | 7,396                | 1,575                | 369.59%  | Rockville              | MD | James S. Burns       |
| 369 | PeopleSupport, Inc.  | Software                               | 140,647              | 30,013               | 368.62%  |                        | CA | Lance Rosenzweig     |
| 370 | Biogen Idec Inc.   |  | 3,171,617            | 679,183              | 366.98%  | Los Angeles  Cambridge | MA | James Mullen         |
|     | 5  | Biotechnology/Pharmaceutical Software  |                      |                      |          | Bethesda               | MD |                      |
| 371 | Digital Management, Inc.                                   |  | 8,462                | 1,816                | 365.97%  |                        |    | Jay Sunny Bajaj      |
| 372 | Preludesys, Inc.   | Software                               | 11,441               | 2,457                | 365.65%  | Diamond Bar            | CA | Rajamannar Abboy     |
| 373 | Accuro Healthcare Solutions                                | Software                               | 68,069               | 14,684               | 363.56%  | Dallas                 | TX | John Carlyle         |
| 374 | Itron, Inc.  | Communications/Networking              | 1,464,048            | 316,965              | 361.90%  | Liberty Lake           | WA | LeRoy Nosbaum        |
| 375 | Dynasil Corporation of America                             | Semiconductors                         | 10,795               | 2,340                | 361.32%  | West Berlin            | NJ | Craig Dunham         |
| 376 | SinglePoint  | Communications/Networking              | 16,873               | 3,658                | 361.26%  | Bellevue               | WA | Rich Begert          |
| 377 | SkinMedica, Inc.   | Biotechnology/Pharmaceutical           | 60,467               | 13,122               | 360.81%  | Carlsbad               | CA | Mary Fisher          |
| 378 | CaseStack, Inc.  | Internet                               | 70,353               | 15,268               | 360.79%  | Santa Monica           | CA | Dan Sanker           |
| 379 | Awareness Technologies, Inc.                               | Software                               | 5,527                | 1,200                | 360.58%  | Los Angeles            | CA | Ron Penna            |
| 380 | Servigistics, Inc.   | Software                               | 44,437               | 9,689                | 358.63%  | Atlanta                | GA | Eric Hinkle          |
| 381 | iRobot Corporation   | Computers/Peripherals                  | 249,081              | 54,316               | 358.58%  | Burlington             | MA | Colin Angle          |
| 382 | Cynosure, Inc.   | Medical Equipment                      | 124,315              | 27,125               | 358.30%  | Westford               | MA | Michael Davin        |
| 383 | ATSI Communications, Inc.                                  | Communications/Networking              | 31,692               | 6,949                | 356.07%  | San Antonio            | TX | Arthur Smith         |
| 384 | Goodman Networks, Inc.                                     | Communications/Networking              | 102,605              | 22,534               | 355.33%  | Plano                  | TX | John Goodman         |
| 385 | K12 Inc.   | Internet                               | 140,556              | 30,930               | 354.43%  | Herndon                | VA | Ron Packard          |
| 386 | Sonic Solutions  | Software                               | 148,649              | 32,718               | 354.33%  | Novato                 | CA | Dave Habiger         |
| 387 | F5 Networks, Inc.  | Computer/Peripherals                   | 525,667              | 115,895              | 353.57%  | Seattle                | WA | John McAdam          |
| 888 | NRT Technology Corp  | Software                               | 44,396               | 9,805                | 352.79%  | Toronto                | ON | John Dominelli       |
| 389 | Syncroness, Inc.   | Scientific/Technical Instrumentation   | 7,367                | 1,632                | 351.41%  | Westminster            | CO | Greg Langley         |
| 390 | SiRF Technology Holdings Inc.                              | Communications/Networking              | 329,380              | 73,147               | 350.30%  | San Jose               | CA | Diosdado Banatao     |
| 391 | Global Futures & Forex, Ltd. (DBA<br>Global Forex Trading) | Internet                               | 128,226              | 28,506               | 349.82%  | Ada                    | MI | Gary Tilkin          |
| 92  | WebTech Wireless Inc.                                      | Software                               | 15,304               | 3,415                | 348.14%  | Burnaby                | BC | Anwar Sukkarie       |
| 393 | Kratos Defense & Security Solutions, Inc.                  | Communications/Networking              | 193,600              | 43,400               | 346.08%  | San Diego              | CA | Eric DeMarco         |
| 394 | Vascular Solutions, Inc.                                   | Medical Equipment                      | 52,864               | 11,862               | 345.66%  | Minneapolis            | MN | Howard Root          |
| 395 | Guidance Software, Inc.                                    | Software                               | 78,880               | 17,701               | 345.62%  | Pasadena               | CA | Victor Limongelli    |
| 396 | Nuance Communications Inc.                                 | Software                               | 602,000              | 135,399              | 344.61%  | Burlington             | MA | Paul Ricci           |
| 397 | Red Hat, Inc.  | Software                               | 400,624              | 90,275               | 343.78%  | Raleigh                | NC | James M. Whitehur    |
| 398 | Netflix, Inc.  | Media/Entertainment                    | 1,205,340            | 272,243              | 342.74%  | Los Gatos              | CA | Reed Hastings        |
| 99  | Seattle Genetics, Inc.                                     | Biotechnology/Pharmaceuticals          | 22,420               | 5,070                | 342.21%  | Bothell                | WA | Clay Siegall         |
| 400 | DataCert, Inc.   | Software                               | 21,502               | 4,865                | 341.97%  | Houston                | TX | Eric Elfman          |

|      | C  | D  | Revenues   | Revenues  | F        | City                 |    | CEO N                |
|------|--|--|------------|-----------|----------|----------------------|----|----------------------|
| Rank | Company Name                             | Primary Industry                             | (000's)    | (000's)   | 5-year % | City                 | ST | CEO Name             |
| 401  | DYONYX, LP                               | Communications/Networking                    | 24,574     | 5,599     | 338.90%  | Houston              | TX | Fred Pratt           |
| 402  | Pureworks, Inc. (DBA PureSafety)         | Software                                     | 14,308     | 3,288     | 335.16%  | Nashville            | TN | William A. Grana Jr. |
| 403  | Catalyst Repository Systems, Inc         | Software                                     | 10,387     | 2,411     | 330.82%  | Denver               | CO | John Tredennick      |
| 404  | UCT-AnyDATA                              | Communications/Networking                    | 92,160     | 21,400    | 330.65%  | Irvine               | CA | Soon Shin            |
| 405  | Yahoo! Inc.                              | Internet                                     | 6,969,274  | 1,625,097 | 328.85%  | Sunnyvale            | CA | Jerry Yang           |
| 406  | Cbeyond, Inc.                            | Communications/Networking                    | 280,034    | 65,513    | 327.45%  | Atlanta              | GA | James Geiger         |
| 407  | CyberSource Corporation                  | Communications/Networking                    | 116,999    | 27,503    | 325.40%  | Mountain View        | CA | William McKiernan    |
| 408  | Nestor, Inc.                             | Software                                     | 11,505     | 2,706     | 325.17%  | Providence           | RI | Clarence A. Davis    |
| 409  | Merix Corporation                        | Scientific/Technical Instrumentation         | 400,496    | 94,573    | 323.48%  | Beaverton            | OR | Michael Burger       |
| 410  | Salix Pharmaceuticals, Ltd.              | Biotechnology/Pharmaceuticals                | 235,792    | 55,807    | 322.51%  | Morrisville          | NC | Carolyn J. Logan     |
| 411  | LiveWorld, Inc.                          | Internet                                     | 10,863     | 2,578     | 321.37%  | San Jose             | CA | Peter Friedman       |
| 412  | Futura Services, Inc.                    | Software                                     | 8,198      | 1,946     | 321.27%  | Ft. Washington       | PA | Janet DeNicola       |
| 413  | Averna Inc.                              | Software                                     | 7,898      | 1,884     | 319.21%  | Montreal             | QC | Pascal Pilon         |
| 414  | Accurate Background Inc.                 | Internet                                     | 11,878     | 2,839     | 318.39%  | Lake Forest          | CA | Dave Dickerson       |
| 415  | Navtrak, Inc.                            | Software                                     | 11,741     | 2,821     | 316.20%  | Salisbury            | MD | Ron Hodges           |
| 416  | Advanced Analogic<br>Technologies, Inc.  | Semiconductor                                | 109,610    | 26,478    | 313.97%  | Santa Clara          | CA | Richard Williams     |
| 417  | Octagon Research Solutions, Inc.         | Software                                     | 29,407     | 7,111     | 313.54%  | Wayne                | PA | James C. Walker      |
| 418  | SumTotal Systems, Inc.                   | Software                                     | 121,924    | 29,487    | 313.48%  | Mountain View        | CA | Don Fowler           |
| 419  | Zix Corporation                          | Computer/Peripherals                         | 24,114     | 5,840     | 312.91%  | Dallas               | TX | Rick Spurr           |
| 420  | Somanetics Corporation                   | Medical Equipment                            | 38,586     | 9,361     | 312.20%  | Troy                 | MI | Bruce Barrett        |
| 421  | WorldLink, Inc.                          | Software                                     | 7,009      | 1,702     | 311.81%  | Frisco               | TX | Adil Adi             |
| 422  | IRM Corporation                          | Software                                     | 8,088      | 1,968     | 310.98%  | Dallas               | TX | Brian Scott          |
| 423  | Bridgewater Systems                      | Communications/Networking                    | 39,217     | 9,543     | 310.95%  | Ottawa               | ON | Ed Ogonek            |
| 424  | SolarWinds, Inc.                         | Software                                     | 61,735     | 15,030    | 310.75%  | Austin               | TX | Michael Bennett      |
| 425  | athenahealth, Inc                        | Internet                                     | 100,773    | 24,666    | 308.55%  | Watertown            | MA | Jonathan Bush        |
| 426  | iCAD, INC.                               | Medical Equipment                            | 26,612     | 6,520     | 308.16%  | Nashua               | NH | Kenneth Ferry        |
| 427  | DataDirect Networks, Inc.                | Communications/Networking                    | 102,000    | 25,000    | 308.00%  | Chatsworth           | CA | Alex Bouzari         |
| 428  | Sycamore Networks, Inc.                  | Communications/Networking                    | 156,048    | 38,276    | 307.69%  | Chelmsford           | MA | Daniel E. Smith      |
| 429  | Juniper Networks, Inc.                   | Communications/Networking                    | 2,836,088  | 701,393   | 304.35%  | Sunnyvale            | CA | Kevin Johnson        |
| 430  | Smartsoft International, Inc             | Software                                     | 30.168     | 7,465     | 304.13%  | Suwanee              | GA | Murugadass Krishanan |
| 431  | Cornerstone OnDemand, Inc.               | Software                                     | 10,183     | 2,524     | 303.45%  | Santa Monica         | CA | Adam Miller          |
|      | InfoSonics Corporation                   | Communications/Networking                    | 244,687    | 60,885    | 301.88%  | San Diego            | CA | Joseph Ram           |
| 433  | Sciele Pharma Inc.                       | Biotechnology/Pharmaceuticals                | 382,255    | 95,305    | 301.09%  | Atlanta              | GA | Patrick Fourteau     |
| 434  | Masstech Group Inc.                      | Software                                     | 11,944     | 2,996     | 298.66%  | Richmond Hill        | ON | Sudy Shen            |
| 435  | HTH Worldwide                            | Internet                                     | 41,628     | 10,500    | 296.46%  | Radnor               | PA | Angelo Masciantonio  |
| 436  | Icron Technologies Corporation           | Computers/Peripherals                        | 8,970      | 2,263     | 296.38%  | Burnaby              | BC | Robert Eisses        |
| 437  | United Therapeutics Corporation          | Biotechnology/Pharmaceutical                 | 210,943    | 53,341    | 295.46%  | Silver Spring        | MD | Martine Rothblatt    |
|      |  |  |            |           |          | . 3                  |    |                      |
| 438  | eHealth, Inc. Akamai Technologies, Inc.  | Internet  Computers/Peripherals              | 87,791     | 22,236    | 294.81%  | Mountain View        | CA | Gary Lauer           |
| 439  | Multi-Fineline Electronix, Inc.          | Computers/Peripherals  Computer/ Peripherals | 636,406    | 161,259   | 294.65%  | Cambridge<br>Anaheim | MA | Paul Sagan           |
| 440  | Rutter Inc.                              | Scientific & Technical Instrumentation       | 508,147    | 129,415   | 292.65%  |                      | CA | Reza Meshgin         |
| 441  |  |  | 77,305     | 19,760    | 291.22%  | St. John's           | NL | Donald I. Clarke     |
| 442  | Claus Naturalis Inc.                     | Computers/Peripherals                        | 22,246     | 5,687     | 291.17%  | Coral Springs        | FL | Chris Paterson       |
| 443  | Glow Networks, Inc.                      | Communications/Networking                    | 10,873     | 2,789     | 289.85%  | Richardson           | TX | Paul Pandian         |
| 444  | Ecompex, Inc.                            | Software                                     | 12,375     | 3,175     | 289.76%  | McLean               | VA | Hubin Jiang          |
| 445  | Blue Coat Systems, Inc.                  | Computers/Peripherals                        | 177,700    | 45,738    | 288.52%  | Sunnyvale            | CA | Brian NeSmith        |
| 446  | PDL BioPharma Inc.                       | Biotechnology/Pharmaceutical                 | 258,925    | 66,686    | 288.27%  | Fremont              | CA | Andrew Guggenhime    |
| 447  | Corbin Company                           | Software                                     | 5,885      | 1,518     | 287.68%  | Alexandria           | VA | Mark Robin           |
| 448  | CodeRyte, Inc.                           | Software                                     | 5,812      | 1,501     | 287.21%  | Bethesda             | MD | Andy Kapit           |
| 449  | Engineering & Computer Simulations, Inc. | Scientific & Technical Instrumentation       | 3,746      | 968       | 286.98%  | Orlando              | FL | Waymon Armstrong     |
| 450  | Apple Inc.                               | Computers/Peripherals                        | 24,006,000 | 6,207,000 | 286.76%  | Cupertino            | CA | Steve Jobs           |

|            |                                       |  | FYE 2007   | FYE 2003  |          |                        |    |                      |
|------------|---------------------------------------|--|------------|-----------|----------|------------------------|----|----------------------|
| a mala     | Commony Name                          | Dulina a mar lan alcontama             | Revenues   | Revenues  | F 0/     | City.                  | CT | CEO Name             |
| ank        | Company Name                          | Primary Industry                       | (000's)    | (000's)   | 5-year % | City                   | ST | CEO Name             |
| 451<br>452 | NeuStar, Inc.                         | Computer/Peripherals                   | 429,172    | 111,693   | 284.24%  | Sterling               | VA | Jeffrey Ganek        |
| 152        | LiveOffice Corporation                | Internet                               | 18,956     | 4,936     | 284.04%  | Torrance               | CA | Nick Mehta           |
| 53         | Averion International Corp.           | Biotechnology/Pharmaceutical           | 39,932     | 10,410    | 283.59%  | Southborough           | MA | Markus Weissbach     |
| 54         | Measurement Specialties, Inc.         | Scientific & Technical Instrumentation | 200,250    | 52,326    | 282.70%  | Hampton                | VA | Frank Guidone        |
| 55         | Natus Medical, Inc.                   | Medical Equipment                      | 118,374    | 31,006    | 281.78%  | San Carlos             | CA | James Hawkins        |
| 56         | AeroVironment, Inc.                   | Scientific/Technical Instrumentation   | 173,721    | 45,817    | 279.16%  | Monrovia               | CA | Timothy Conver       |
| 57         | Artificial Mind & Movement            | Internet                               | 34,653     | 9,141     | 279.09%  | Montreal               | QC | Rémi Racine          |
| 58         | Simclar, Inc.                         | Scientific/Technical Instrumentation   | 136,416    | 36,187    | 276.98%  | Hialeah                | FL | Samuel Russell       |
| 59         | Vocus, Inc.                           | Computers/Peripherals                  | 58,076     | 15,434    | 276.29%  | Lanham                 | MD | Rick Rudman          |
| 50         | Newport Corporation                   | Scientific/Technical Instrumentation   | 445,197    | 118,373   | 276.10%  | Irvine                 | CA | Robert Phillippy     |
| 51         | Orthovita, Inc.                       | Biotechnology/Pharmaceutical           | 58,046     | 15,469    | 275.24%  | Malvern                | PA | Antony Koblish       |
| 52         | Redline Communications Inc.           | Communications/Networking              | 56,155     | 14,992    | 274.57%  | Markham                | ON | Majed Sifri          |
| 53         | comScore, Inc.                        | Internet                               | 87,153     | 23,355    | 273.17%  | Reston                 | VA | Magid Abraham        |
| 54         | Hittite Microwave Corporation         | Semiconductor                          | 156,412    | 42,033    | 272.12%  | Chelmsford             | MA | Stephen G. Daly      |
| 55         | TTM Technologies, Inc.                | Scientific/Technical Instrumentation   | 669,458    | 180,317   | 271.27%  | Santa Ana              | CA | Kenton K. Alder      |
| 56         | Ikanos Communications, Inc.           | Communications/Networking              | 107,467    | 29,045    | 270.00%  | Fermont                | CA | Michael Gulett       |
| 57         | Symantec Corporation                  | Software                               | 5,199,366  | 1,406,946 | 269.55%  | Cupertino              | CA | John Thompson        |
| 8          | Deegit, Inc.                          | Software                               | 10,756     | 2,929     | 267.22%  | Schaumburg             | IL | Deepak Patel         |
| 59         | Logistics Mamt. Solutions, L.C.       | Software                               | 93,635     | 25,532    | 266.74%  | St. Louis              | MO | Dennis Schoemehl     |
| 0          | Sepracor Inc.                         | Biotechnology/Pharmaceutical           | 1,225,230  | 336,075   | 264.57%  | Marlborough            | MA | Adrian Adams         |
| 71         | VI Technology, Inc.                   | Scientific/Technical Instrumentation   | 11,090     | 3,045     | 264.20%  | Austin                 | TX | Alex Backus          |
| '2         | Hologic, Inc.                         | Medical Equipment                      | 738,368    | 204,035   | 261.88%  | Bedford                | MA | John Cumming         |
| 73         | Portico Systems, Inc.                 | Software                               | 10,213     | 2,825     | 261.52%  | Blue Bell              | PA | Ned Moore            |
|            |                                       | Semiconductor                          |            |           | 260.84%  |                        | CA |                      |
| 74         | SanDisk Corporation                   |  | 3,896,366  | 1,079,801 |          | Milpitas               |    | Eli Harari, Ph.D.    |
| 75         | ThePlanet.com Internet Services, Inc. | Internet                               | 122,445    | 34,072    | 259.37%  | Houston                | TX | Douglas Erwin        |
| 76         | Palomar Medical Technologies, Inc.    | Medical Equipment                      | 123,818    | 34,773    | 256.08%  | Burlington             | MA | Joseph P. Caruso     |
| 7          | ARGON ST, Inc.                        | Scientific/Technical Instrumentation   | 282,209    | 79,349    | 255.66%  | Fairfax                | VA | Terry Collins        |
| 78         | GHN-Online                            | Internet                               | 6,309      | 1,775     | 255.44%  | Dallas                 | TX | Azadeh Farahmand     |
| 79         | Genentech, Inc.                       | Biotechnology/Pharmaceutical           | 11,724,000 | 3,300,327 | 255.24%  | South San<br>Francisco | CA | Arthur Levinson, Ph  |
| 30         | Questcor Pharmaceuticals, Inc.        | Biotechnology/Pharmaceutical           | 49,768     | 14,063    | 253.89%  | Union City             | CA | Don Bailey           |
| 31         | A.D.A.M., Inc.                        | Computers/Peripherals                  | 27,878     | 7,889     | 253.38%  | Atlanta                | GA | Kevin Noland         |
| 32         | Topaz Systems, Inc                    | Computers/Peripherals                  | 25,759     | 7,292     | 253.25%  | Simi Valley            | CA | Anthony Zank         |
| 3          | Synergetics USA Inc.                  | Medical Equipment                      | 45,945     | 13,017    | 252.96%  | O' Fallon              | MO | Robert Dick          |
| 34         | Sangamo Biosciences, Inc.             | Biotechnology/Pharmaceutical           | 9,098      | 2,579     | 252.77%  | Richmond               | CA | Edward Lanphier      |
| 35         | Online Resources Corp.                | Internet                               | 135,132    | 38,408    | 251.83%  | Chantilly              | VA | Matthew Lawlor       |
| 36         | Ram Tech Systems, Inc.                | Software                               | 4,531      | 1,288     | 251.79%  | NEWARK                 | DE | Srini Lokula         |
| 37         | Nanometrics Incorporated              | Semiconductor                          | 146,290    | 41,602    | 251.64%  | Milpitas               | CA | Timothy Stultz, Ph.I |
| 38         | NII Holdings, Inc.                    | Communications/Networking              | 3,296,000  | 939,000   | 251.01%  | Reston                 | VA | Steven Shindler      |
| 39         | PlayNetwork                           | Media/Entertainment                    | 48,569     | 13,910    | 249.17%  | Redmond                | WA | Lon Troxel           |
| 90         | VSoft Corporation                     | Software                               | 14,177     | 4,069     | 248.41%  | Duluth                 | GA | Murthy Veeraghant    |
| 91         | QuickArrow, Inc.                      | Software                               | 10,031     | 2,881     | 248.18%  | Austin                 | TX | Ron Jennings         |
| 92         | SDP Components Inc                    | Communications/Networking              | 12,664     | 3,657     | 246.29%  | Dorval                 | QC | Shyam Gupta          |
| 93         | Sonus Networks, Inc.                  | Communications/Networking              | 320,310    | 92,596    | 245.92%  | Westford               | MA | Richard Nottenburg   |
| 94         | Double-Take Software, Inc.            | Software                               | 82,768     | 23,933    | 245.83%  | Southborough           | MA | Dean Goodermote      |
| 95         | Digital River, Inc.                   | Software                               | 349,275    |           |          | Eden Prairie           | MN | Joel Ronning         |
|            |                                       |  |            | 101,201   | 245.130% |                        |    |                      |
| 96         | XOMA Limited                          | Biotechnology/Pharmaceutical           | 84,252     | 24,412    | 245.125% | Berkeley               | CA | Steven Engle         |
| 97         | I-Flow Corporation                    | Medical Equipment                      | 116,474    | 34,021    | 242.36%  | Lake Forest            | CA | Donald Earhart       |
| 98         | Automated Circuit Design              | Semiconductor                          | 23,687     | 6,921     | 242.25%  | Richardson             | TX | Scott Fillebrown     |
| 99         | Versatile Systems Inc.*               | Software                               | 70,401     | 20,596    | 241.82%  | Vancouver              | BC | John Hardy           |
| 00         | nCircle Network Security, Inc.        | Communications/Networking              | 15,742     | 4,612     | 241.33%  | San Francisco          | CA | Abe Kleinfeld        |

### For More Information

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