

Index Announcement

Issue date : Monday 21 February 2011
Effective date : Monday 21 March 2011
Announcement No : 2011 - 029

Indices:

Name	ISIN Code
PSI 20®	PTING0200002

Subject:

Annual Review

Index Adjustment(s):

Change in the composition, see appendix;
Change in the numbers of shares, preliminary figures in appendix;
Change in the free float factors, preliminary figures in appendix;
Change in the capping factors;
Change in the divisor.

Conditions:

The compiler retains the right to change the published selection in case of mergers, take-overs, suspension or resumption of trading during the period before the effective date of the review.

Time table:

After the close of markets on Wednesday 16 March 2011 the following data will be published for each index:

- The final number of shares for each constituent;
- The final free float percentage for each constituent;
- The capping factor for each constituent.

After the close of business on Friday 18 March 2011, the new divisor of the index will be published.

APPENDIX

The new composition of the index (new inclusion in grey), including preliminary data for numbers of shares and free float:

Name	ISIN code	Preliminary number of shares	Preliminary free float
ALTRI SGPS	PTALT0AE0002	205,131,672	0.65
B COM PORTUGUES	PTBCP0AM0007	4,694,600,000	0.80
B ESPIRITO SANTO	PTBES0AM0007	1,166,666,666	0.40
BANCO BPI	PTBPI0AM0004	900,000,000	0.35
BANIF-SGPS	PTBNF0AM0005	570,000,000	0.30
BRISA	PTBRI0AM0000	600,000,000	0.35
CIMPOR SGPS	PTCPR0AM0003	672,000,000	0.15
EDP	PTEDP0AM0009	2,936,222,980	0.70
EDP RENOVAVEIS	ES0127797019	872,308,162	0.25
GALP ENERGIA-NOM	PTGAL0AM0009	771,171,121	0.30
J MARTINS SGPS	PTJMT0AE0001	629,293,220	0.35
MOTA ENGIL	PTMEN0AE0005	204,635,695	0.30
P TELECOM	PTPTC0AM0009	896,512,000	0.75
PORTUCEL	PTPTI0AM0006	767,500,000	0.25
REN	PTREL0AM0008	261,660,000	0.45
SEMAPA	PTSEM0AM0004	118,332,445	0.40
SONAE	PTSON0AM0001	2,000,000,000	0.40
SONAE IND SGPS	PTS3P0AM0017	140,000,000	0.50
SONAE COM SGPS	PTSNC0AM0006	366,246,868	0.25
ZON MULTIMEDIA	PTZON0AM0006	309,096,828	0.60
Removal			
INAPA-INV P GESTAO	PTINA0AP0008		

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