

## **Appendix A**

### **NTU Ethical Investment**

NTU recognises its responsibility to operate in an ethical manner and take account of social, environmental and ethical considerations in all activities, including financial investment.

NTU expects the Financial Institutions that it invests in to support our values by considering the social, environmental and ethical impacts of their own policies, procedures and investments.

Stakeholders may draw attention to any of NTU's investments that may be considered "unethical". In particular, direct and indirect activities of a financial institution that are contrary to the values of NTU as expressed in our Corporate Policies and procedures or, in regard to wider issues of social, environmental or ethical concern.

Examples include, but are not limited to:

- human rights abuse
- environmental degradation
- discrimination on the grounds of race, gender, disability or sexuality
- support of unethical operations such as armament sales to military regimes, tobacco production or animal testing for purely cosmetic purposes.

NTU's investments and investment policy are reviewed at least annually by the Finance Committee and approved by the Board of Governors. Stakeholders have the opportunity of expressing their concerns about the investments NTU hold to the Finance Committee through the Environment Team by emailing [environment.team@ntu.ac.uk](mailto:environment.team@ntu.ac.uk).