



Compendium of Publications

of The Geneva Association

November 2010

The Geneva Association

(The International Association
for the Study of Insurance Economics)

The Geneva Association is the leading international insurance “think tank” for strategically important insurance and risk management issues.

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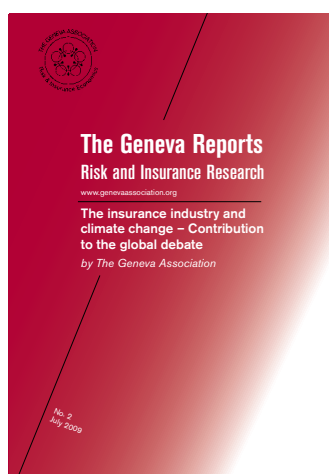
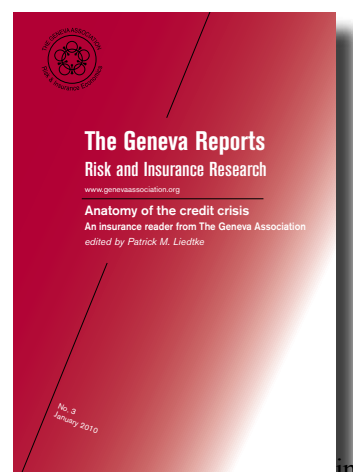
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The Geneva Reports Series tackles issues of strategic importance to the insurance industry that warrant special attention and particular analysis. The series is published at irregular intervals and available both in printed and electronic versions.

Anatomy of the credit crisis—An insurance reader from The Geneva Association, edited by Patrick M. Liedtke, Geneva Report No. 3, January 2010

In this special Geneva Report, The Geneva Association has assembled a series of key articles written during and on the subject of the credit crisis, compiling them into an insurance “Reader”. This Reader provides an insight into the credit crisis from an insurance point of view, looks at its impact on the insurance industry and finally examines the episode for lessons-learned and concerns that remain. The majority of the articles were written during the crisis and have been published unchanged in order to give a true insight into how thinking developed as the crisis unfolded.

With articles unchanged from the time of writing accompanied by a highly detailed timeline, the Geneva Report No 3 provides a very real anatomy of the credit crisis, the lessons learned from it and the implications it has for the insurance industry future.



The Insurance industry and climate change— **Contribution to the global debate,** by The Geneva Association, Geneva Report No. 2, July 2009.

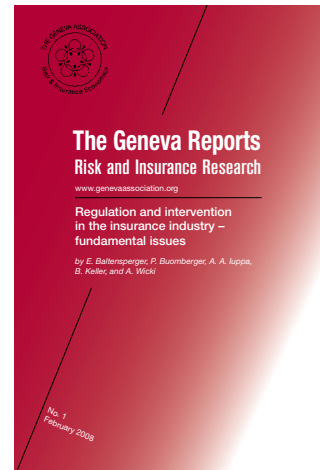
Climate change brings new risks but also new opportunities for the insurance sector. The report shows that climate change is about more than just extreme weather events. It analyses what insurance companies are already doing, what they could do in the future and where they need the cooperation of governments and other partners to succeed.

**Regulation and intervention in the insurance industry
fundamental issues,**

by E. Baltensperger, P. Buomberger, A.A. Iuppa, B. Keller and
A. Wicki, Geneva Report No. 1, February 2008.

Financial markets belong to the strongly supervised and regulated sectors of most modern economies. This applies to both banking and insurance. Traditional motives and justifications for regulation in these two industries overlap to some extent, but differ also in many ways.

While a very substantial body of literature concerned with the regulation of banking has developed over recent years, dealing with both its fundamental motivation and specific forms and applications of such regulation, a similar intellectual effort concerned with insurance regulation is lacking to a considerable extent. It is the aim of this report to work towards closing this gap.



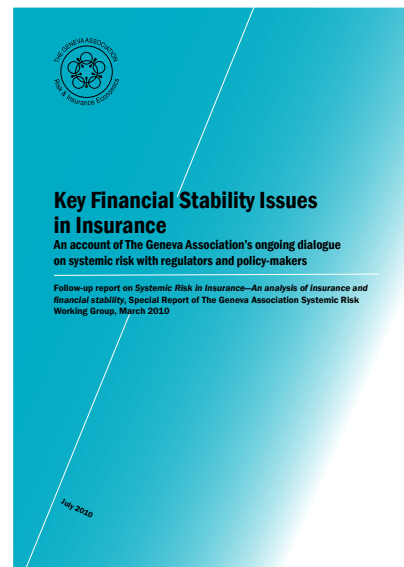
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Key Financial Stability Issues in Insurance—An account of The Geneva Association’s ongoing dialogue on systemic risk with regulators and policy-makers, Follow-up report on Systemic Risk in Insurance

The Geneva Association, Geneva, July 2010.

This report is based on a series of background papers and special presentations on systemic risk in insurance created between March and June 2010. It summarises the insurance industry’s thinking—as advanced and crystallised by The Geneva Association—on these areas which include both corporate activities (e.g. asset management) and regulatory measures (e.g. crisis resolution mechanisms).



The Geneva Association General Assembly Review 2010

The Geneva Association, Geneva, July 2010.

This review is a retrospective on some of the key discussion at The Geneva Association’s 37th annual General Assembly, the most prestigious gathering of insurance CEOs worldwide. Comprising essays by CEOs, Chief Regulators and leading commentators it is intended to provide an insight into the General Assembly and some of the strategic issues discussed by this key forum for insurance leadership. Subjects include systemic risk regulation, climate change, developments in liability and law, demographics as well as opportunities open to the industry.



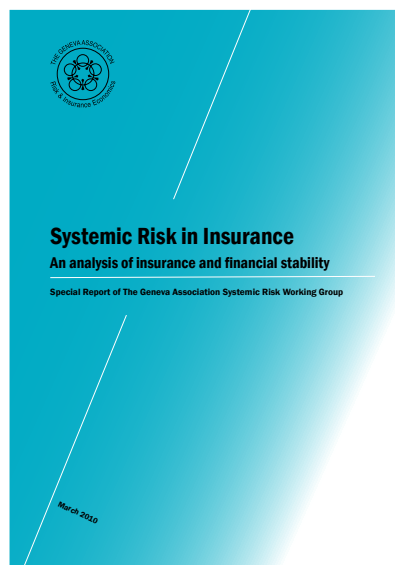
Systemic Risk in Insurance—An analysis of insurance and financial stability, Special Report of The Geneva Association Systemic Risk Working Group

The Geneva Association, Geneva, March 2010

The financial crisis has exposed flaws in the supervisory system and engendered calls to re-regulate the financial sector. Among the many proposals under consideration or implementation is the idea of applying more stringent supervision and, perhaps, more onerous regulations to “systemically relevant institutions”. This proposal is usually conceived as applying to banks. However, international institutions, such as the Financial Stability Board (FSB), have recently suggested that a similar approach be applied to insurers. The consequence of getting these systemic risk reforms wrong would not only be severely damaging to the insurance industry, but to the economy as well.

This report examines the performance of the insurance industry during the crisis, assesses the application of FSB’s proposal on systemic risk to insurance and develops first recommendations to address current regulatory gaps and strengthen industry risk management practices.

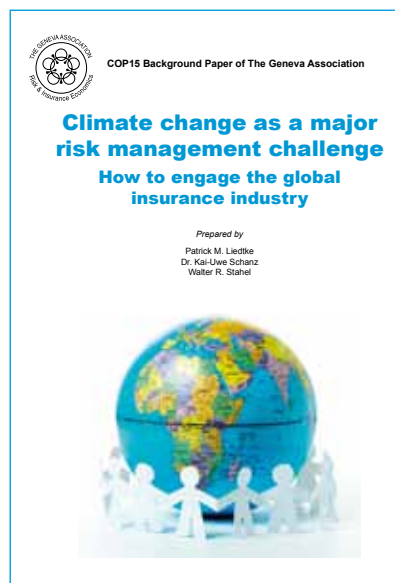
This report does not intend to dispute the proposed criteria for systemic risk. On the contrary, these criteria are used to explain why insurance activities present far less systemic risk than banking activities. And, more important for the regulatory purposes, they show that systemic risk accrues not to firms as such but to the activities of those firms.



Climate change as a major risk management challenge—How to engage the global insurance industry

Prepared by Patrick M. Liedtke, Dr. Kai-Uwe Schanz and Walter R. Stahel, The Geneva Association, Geneva, December 2009.

This background paper is a continuation of the Climate Change and Insurance research project of The Geneva Association and augments the Kyoto Statement of The Geneva Association (29 May 2009) and the Geneva Report No. 2 *The insurance industry and climate change—Contribution to the global debate*.

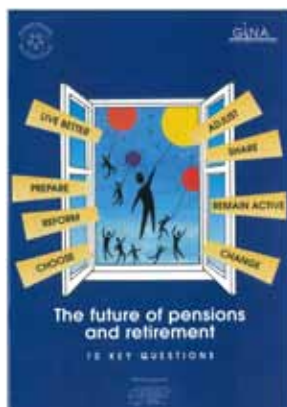


Impact of a Fair Value Financial Reporting System on Insurance Companies—A Survey

Published as a Special Issue for The Geneva Papers on Risk and Insurance—Issues and Practice, June 2004

The Search for an International Accounting Standard for Insurance—Special Report to the Task Force Accountancy of the Geneva Association

published as a Special Issue for The Geneva Papers on Risk and Insurance—Issues and Practice, February 2003



The future of pensions and retirement: 10 Key Questions

by Geneviève Reday-Mulvey, The Geneva Association / GINA, in cooperation with R. Sigg, O. Seld, D. Bridel, I. Hoskins and A. Stuckelberger, Geneva, March 2002



Les retraites en dix questions –

L'avenir des retraites et de la retraite

par Geneviève Reday-Mulvey, Association de Genève / GINA, en collaboration avec R. Sigg, O. Seld, D. Bridel, I. Hoskins et A. Stuckelberger, Genève, octobre 2000

Geneva Association books and co-publications

The Fundamentals of Future Insurance Regulation and Supervision—Communication with policy-holders, policy-makers and society

Edited by Patrick M. Liedtke and Jan Monkiewicz, Palgrave Macmillan, forthcoming.

The Performance Economy

second edition, by Walter R. Stahel, Palgrave Macmillan, Basingstoke/New York, 2010, ISBN 978-0-230-58466-2 (360 p.)

The industrial economy is transforming from a production-based model into a more intelligent performance-based model. Yet despite the proven benefits that selling performance provides, too many managers and policy-makers still focus on designing, manufacturing, and selling goods using costly economic models and production methods.

Replete with case studies, new examples and decades of proven research, the second edition of *The Performance Economy* outlines the strategies need to face tomorrow's challenges by using science and knowledge to improve product performance, create jobs, and increase wealth and welfare. Additional topics include a description of the skills needed to produce and sell performance, details of how performance is managed over time (long-term thinking), and clear explanations that illustrate how manual and skilled jobs are created—all while reducing the consumption of non-renewable resources and contributing to a low carbon, low toxin society.



Ubezpieczenia. Podręcznik akademicki (Insurance—Academic manual)

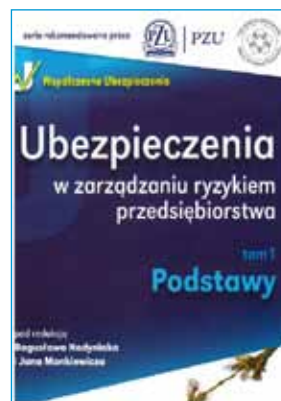
Jerzy Handschke, Jan Monkiewicz, Poltext, Warszawa 2010

Ubezpieczenia w zarządzaniu ryzykiem przedsiębiorstwa. Zastosowania (Insurance in corporate risk management. Practice) tom II

coeditor with Lech Gasiorkiewicz, Poltext, Warszawa 2010

Ubezpieczenia w zarządzaniu ryzykiem przedsiębiorstwa (Insurance in corporate risk management), tom I

Bogusława Hadyniaka and Jana Monkiewicz (eds), PZU/The Geneva Association, Wydawnictwo POLTEXT, 2010, Warsaw, ISBN 978-83-7561-052-9 (250 p.)



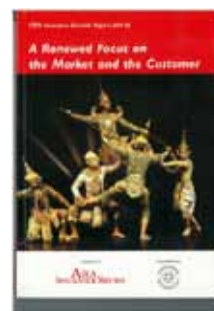
The Economics of New Health Technologies—Incentives, organization, and financing

edited by Joan Costa-Font, Christophe Courbage and Alistair McGuire, Oxford University Press, Oxford U.K., June 2009, ISBN 978-0-19-955068-5 (298 pages)

This book offers the first truly global economic analysis of health care technologies; takes the subject beyond simply economic evaluation and explores the behavioural aspects, organization and incentives for new technology developments, and the adoption and diffusion of these technologies; and is hugely topical for modern health care, relevant to issues such as nano-technology, cloning, and tissue engineering. It contains contributions from international experts including economists, health policy analysts, clinicians and social scientists.

A Renewed Focus on the Market and the Customer

CEO Insurance Summit Papers (Vol 6), Asia Insurance Review/The Geneva Association, 2006, Ins Communications Pte Ltd, Singapore (270 pages).



The Employment Dilemma and the Future of Work

by Orio Giarini and Patrick M. Liedtke, 2nd edition, The Geneva Association, Geneva, 2006 (164 pages).

This book, a bestseller which has been translated into eight languages, was originally published as a Report to the Club of Rome. The first question it considers is that in order to achieve full employment one must understand the fundamental changes of today's economy. This book is largely devoted to the consequences of the fact that service functions have become dominant in all the sectors of the economy, and in particular, in the industrial and manufacturing sectors, in the last 30 years. This implies that the growth in services is not merely a question concerning the tertiary sector but also overall fundamental economic changes. This influences both the quantity and the quality of employment possibilities available. It also addresses the fact that the lengthening of the life cycle increases the possibility for partial employment for all those over 60 years of age.

Also available in Bulgarian, Finnish, French, German, Italian, Korean, Romanian and Spanish.



Working Beyond 60 – Key Policies and Practices in Europe

by Geneviève Reday-Mulvey, 2005, Palgrave Macmillan, Basingstoke U.K., ISBN 1-4039-4796-1 (220 pages)

Because of demographic challenges, recent EU pension reforms encourage later and more flexible retirement. Increasing the participation of “older” workers is therefore crucial to implementing these reforms. While the question of why work beyond 60 has now become obvious, the how and for whom questions are the real topic of this new study by one of the best European specialists in the area.

This book provides an in-depth analysis of the growing importance of work beyond 60 and a comparative discussion of new policies in several EU Member States (Finland, Denmark, the Netherlands, the United Kingdom, Germany, France, Italy, Switzerland and others) as well as of company best practice.



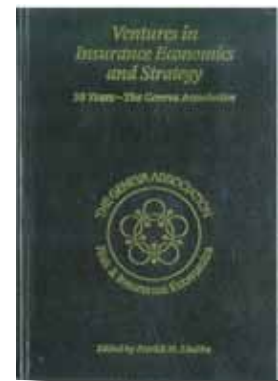
Creating a World-Class Management Culture for Growth and Success in Asia

CEO Insurance Summit Papers, Asia Insurance Review/The Geneva Association, 2005, Ins Communications Pte Ltd, Singapore (270 pages).

Ventures in Insurance Economics and Strategy 30 Years – The Geneva Association

edited by Patrick M. Liedtke, Geneva 2003, Blackwell, ISBN 1-405-11555-6 (481 pages).

This book is a commemorative work that spans 30 years not only of the existence of The Geneva Association but of modern insurance in general. It includes an historical overview of the Association since its foundation in 1973 and 14 key lectures given by those who have shaped the current knowledge and understanding of insurance and risk management in the past three decades.



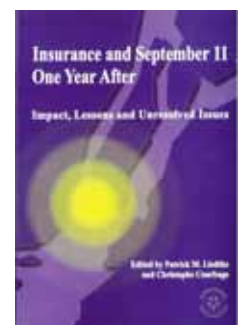
Eying World-Class Standards In Insurance—The Asian Approach

CEO Insurance Summit Papers, Asia Insurance Review/The Geneva Association, 2003, Ins Communications Pte Ltd, Singapore (270 p.).

Insurance and September 11 – One Year After: Impact, Lessons and Unresolved Issues

edited by Patrick M. Liedtke and Christophe Courbage, The Geneva Association, Geneva, 2003, ISBN 2-9700339-1-7

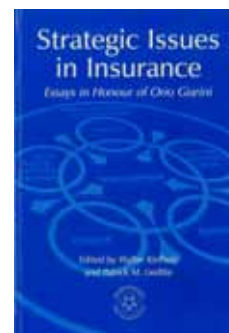
This Geneva Association publication regroups an analysis of the key questions facing the insurance industry worldwide as a reaction to the 11 September 2001 terrorist attacks on the United States of America. The first part of the book comprises contributions from different national insurance associations that look at the impact of the catastrophe on their regional markets. Part two discusses specific lines of business from a company and business perspective and highlights what the key issues and problems are in each sector. In the third part, the contributions deal with systemic questions linked to the event and draw a broader picture of where we are still facing unresolved issues. At the very end there is a postscript that takes a much broader view, considering wide-ranging aspects of the events as they relate to our societies in general.



Strategic Issues in Insurance

edited by Walter Kielholz and Patrick M. Liedtke, Blackwell, Oxford, 2001, ISBN 0-631-23126-9

This book contains a number of essays dealing with the challenges that the insurance industry faces today and tomorrow. Among others: general and specific business strategies, internet, e-commerce and distribution; the changing regulatory environment for conducting insurance business; ethical behaviour, corporate culture and the new work environment; insurance in established and emerging markets; risk management and controlling; financial markets and reinsurance challenges. It discusses not only current topics but also addresses open questions where the insurance industry still has to find some of the answers.



Priority Issues for Survival

CEO Insurance Summit Papers, Asia Insurance Review/The Geneva Association, 2001, Ins Communications Pte Ltd, Singapore (260 pages).

Die Performance-Gesellschaft: Chancen und Risiken beim Übergang zur Service Economy

by Orio Giarini and Walter R. Stahel, Metropolis Verlag, Marburg, 2000, ISBN 3-89518-320-2

Handbook of Insurance

edited by Georges Dionne, Huebner International Series on Risk, Insurance, and Economic Security, Kluwer Academic Publishers, Boston/Dordrecht/London (975 p.)

The Future of Work and the Employment Dilemma: An analysis of employment in the new service economy, as a reference for the new perspectives and changes in the welfare state

- **El dilema del Empleo**, by Orio Giarini and Patrick M. Liedtke, first edition by BBK- Bizkaia Kutxa, Bilbao, 1997 (282 pages); second revised edition by Galaxia Gutenberg/ Círculo de Lectores, Barcelona, 1998 (287 pages)
- **Wie wir arbeiten werden** (hard and soft cover versions), by Orio Giarini and Patrick M. Liedtke, Hoffmann und Campe, Hamburg, 1998, (287 pages), ISBN 84-8109-219-3
- **Come Lavoreremo**, by Orio Giarini and Patrick M. Liedtke, Franco Angeli, Milano, 2000
- **Le plein emploi dans l'économie de service**, by Orio Giarini and Patrick M. Liedtke, Editions Economica, Paris, 1999, ISBN 2-7178-3882-1
- **Korean Edition**, ISBN 89-7297-411-0
- **Bulgarian Edition**, ISBN 954-9758-05-2 (223 pages)
- **Romanian Edition**, Bucarest, 2001, ISBN 973-655-073-7 (224 pages)

Gradual Retirement in the OECD Countries, Macro and Micro Issues and Policies

edited by Lei Delsen and Geneviève Reday-Mulvey, Dartmouth Publishers, Aldershot/UK, Brookfield/USA, 1996, ISBN 1-85521-708-2 (224 pages).

Financial Risk and Derivatives

edited by H. Loubergé and M.G. Subrahmanyam, Kluwer Academic Publishers, 1996 (140 p.)

The Limits to Certainty—Facing risks in the new service economy

by Orio Giarini and Walter R. Stahel, with a contribution by Geneviève Reday-Mulvey, a preface by Ilya Prigogine, Brussels, and a foreword by Alexander King.

First published in 1989, 2nd revised edition 1993. Kluwer Academic Publishers, Dordrecht/ Netherlands, Boston, MA, USA, ISBN 0-7923-2167-7 (270 pages).

- ***Les Limites du Certain***, Presses polytechniques et universitaires romandes, Lausanne, 1990, ISBN 2-88074-188-2
- ***I limiti della certezza***, Etaslibri, Milano, 1993, ISBN 88-453-0598-8
- ***Limitele Certitudinii***, Edimpres-Camro, Bucuresti, 1996, ISBN 973-97539-1-4
- **Japanese version**, Juse Press, 1998

Personal Injury Compensation

edited by Werner Pfennigstorf, Lloyd's of London Press, London, 1993 (213 pages).

Risk, Information and Insurance

edited by Henri Loubergé, Kluwer Academic Publishers, Dordrecht, The Netherlands, 1990 (274 p.).

Special Issue of "ECU" Assurance et ECU 1989 - IV

Editions ECU ACTIVITIES, Brussels, 1989.

Insuring and Managing Hazardous Risks: from Seveso to Bhopal and Beyond

by P.R. Kleindorfer and H.C. Kunreuther, Springer-Verlag, 1987 (534 pages).

Automobile Insurance – Actuarial Models

by Jean Lemaire (Ernst-Meyer-Prize) Kluwer Nijhoff Publishers, Dordrecht, The Netherlands, 1985 (252 pages).

Financement et Assurance des Crédits à l'Exportation

par H. Loubergé et P. Maurer, Librairie Droz S.A., Genève-Paris, 1985 (502 pages)

Théorie des Marchés d'Assurance

by Jean-Paul Cresta Editions Economica, Paris, 1984 (232 pages).

Strategic Planning and Modeling in Insurance

by D. Cummins, Editor, Kluwer Academic Publishers, Hingham, Ma., 1984 (336 pages).

Risks at Sea, Amsterdam Insurance and Maritime Europe 1766-1780

by E.C. Spooner (Professor of Economic History, University of Durham), published with an Ernst Meyer contribution of the Geneva Association, Cambridge University Press, 1983 (320 pages).

The Value of Life and Safety

Proceedings of a Conference held by The Geneva Association, M.W. Jones-Lee, Editor, North Holland, 1982 (309 pages).

L'épargne et la retraite—L'avenir des retraites préfinancées

par Denis Kessler et Dominique Strauss-Kahn, Editions Economica, Paris, 1982 (183 pages)

Survey of Risk and Insurance Teaching in Europe 1979-1980

by R.L. Carter and Penny Stark, University of Nottingham, Department of Economics, 255 pages, 1981.

Dialogue on Wealth and Welfare

by Orio Giarini, Pergamon Press, Oxford, 1980 (386 pages). Also available in French and Finnish.

Reinsurance in the Third World

by J.O. Irukwu, The Caxton Press (West Africa) Ltd. Ibadan, 1980

Economie et Finance de l'Assurance et de la Réassurance

par Henri Loubergé, Editions Dalloz, 1980 (315 pages)

Selbstbeteiligung unter Risikotheoretischen Aspekten

von Dr. Hans-Peter Sterk (Universität Mannheim) Veröffentlichungen des Instituts für Versicherungswirtschaft, der Universität Mannheim, Band 14, Verlag Versicherungswirtschaft e.V., Karlsruhe, 1979 (278 pages).

Versicherungs- und Risikowirtschaftlehre in Europa (1977-78)

von Henri Loubergé et Heinz Kaplanek, Institut für Versicherungswirtschaft der Hochschule St. Gallen, 262 pages, June 1978.

Theorie des Versicherungsgleichgewichts

von Roland Eisen (Veröffentlichungen des Deutschen Vereins für Versicherungswissenschaft - Heft 77) Duncker & Humblot, Berlin, 1978 (183 pages).

Insurance Management in Africa

by J.O. Irukwu (Managing Director of the Nigeria Reinsurance Corporation, Chairman of the Education Committee of the West African Insurance Consultative Association (WAICA) The Caxton Press (West Africa) Limited, Ibadan, 1977 (425 pages).

The Effect of Transaction Costs on the Demand for Life Insurance

by Denis Moffet (Professeur adjoint au programme d'actuariat, Université Laval, Québec, Canada), 1977 mimeo), (111 pages).

Altersicherung und Einkommensverteilung

von Winfried Schmähl (Professeur, Freie Universität Berlin) Verlag J. C. B. Mohr, Tübingen, printemps 1977 (480 pages).

L'enseignement de l'économie du risque et de l'assurance en Europe (1976-77)

par Henri Loubergé (assistant, Université de Genève, Département d'Economie Politique et Institut Universitaire d'Etudes Européennes), 144 pages, November 1976.

Trends in Life Insurance and Related Saving Schemes

by Stephen Wynn (University of Sussex) Associated Business Programmes, London, 1975 (120 pages)

Die betriebliche Altersversorgung

von Erich Riedlbauer Verlag Versicherungswirtschaft e.V., Karlsruhe, 1975 (112 pages)

Les Nations Unies et l'assurance-réassurance

par Raymond Krommenacker (économiste, GATT, Division Générale, Dép. de la Politique Commerciale), Librairie Générale de Droit et de Jurisprudence, Paris, 1975 (215 pages).

Publications linked to The Geneva Association

Itinéraire vers la Retraite à 80 ans avec une lettre ouverte à ceux qui ont–ou auront–65 ans

by Orio Giarini, Institut du Risque/Economica, Paris, 2002, ISBN 2-7178-4543-7

Sickness, Recovery and Death

by James C. Riley (Ernst-Meyer-Prize), The Macmillan Press Ltd., Houndmills and London, 1989 (295 pages)

L'Europe face à la nouvelle économie de service

edited by Orio Giarini and Jean Rémy Roulet, Presses Universitaires de France, Paris, 1988 (240 pages).

La Suisse et le Marché commun face à la libéralisation des services

by Orio Giarini and Jean Rémy Roulet, Institut Universitaire d'Etudes Européennes, Genève, 1988 (63 pages).

The Emerging Service Economy

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Cycles, Value and Employment—Responses to the Economic Crisis

Edited by Orio Giarini, Pergamon Press, Oxford, 1984.

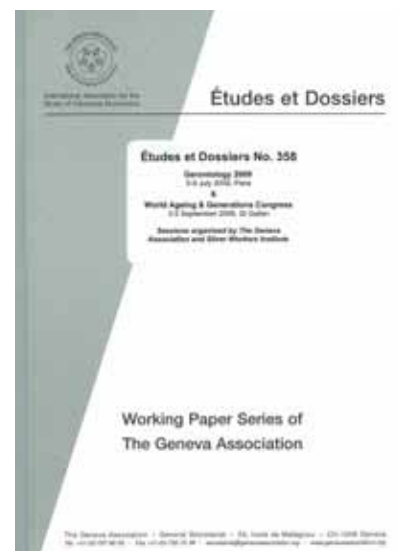
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No. 365 / November 2010

5th CHIEF RISK OFFICER ASSEMBLY

Navigating the storm. Risk management during an economic crisis Rüschlikon, Switzerland, 11–12 November 2009

- Still Shipworthy? ERM Performance Through the Crisis, *by Raj Singh*
- Where we are Sailing?—An Update on the Economic Crisis from an Asian Insurance Perspective, *by Jeong C. Kim*
- Group Strategy and Risk Management—Insights and Outlook; Results of Quick Poll, *by Axel P. Lehmann*
- Changing Regulatory Environment in the EU; Results of Quick Poll, *by Karel van Hulle*
- Fresh Winds: Risk Management with a More Activist State, *by Thomas C. Wilson*
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- Economics of Climate Adaptation, *by David N. Bresch*
- Sailing Around the Rocks: Storm/Flood Models, *by Anselm Smolka*
- Introduction to CRO Forum Breakout Session, *by Jean-Christophe Ménioux*
- Internal Models Admissibility Criteria, *by René Schnieper*
- Insurance Risk Management Response to the Financial Crisis, *by Philippe Brahin*

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M.O.R.E. 24 SEMINAR

Modelling and Mapping Risks (MMR)

Bermuda, 24–25 June 2010

- Modelling & Mapping Risks—Past, Present and Future, *by Rowan Douglas*
- The “Inform” Early Warning System for the Early Detection and Monitoring of Risks, *by Gerhard Schmid*
- Long-term Hazard and Loss Assessment for Catastrophe Risk Pooling and Climate Change Adaptation Planning, *by Simon Young and Steven Stichter*
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- Future Modelling of Terrorism, *by Gordon Woo*
- Can Modelling Identify Future Outbreaks of Liability Claiming?, *by Ryan Irvine and Bob Reville*
- Mapping Risk for Investment Decisions in Power Networks, *by Gary C Stevens*
- Medically-based Models for Managing Longevity and Excess Mortality, *by William W. Hoskins*

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10th CEO INSURANCE SUMMIT IN ASIA

Singapore, 23-25 March 2010

- Special Address: Coming Back from the Crisis and the Way Forward, *by Patrick M. Liedtke*
- Official Keynote Address, *by Low Kwok Mun*
- Industry Keynote Address: Doing Business in a Post-crisis World, *by Evan Greenberg*
- Special Address: Distribution Leading Business, *by Derek Raper*
- The Global and Asia-Pacific Outlook for 2010-11, *by Rajiv Biswas*
- New Operating Models for Success in Insurance – Focussing on the Shared Services Model and its Effect on IT and the Global Insurer, *by Marion Madden*
- CEO’s Impact on Operational Excellence and Best Practice, *by Russell Hughes*
- Using Consultants Strategically to Extract Value – How to Hire, Control and Fire Them, *by Gordon Perchthold and Jenny Sutton*
- Smarter Solutions for Insurance. Surviving and Thriving in Uncertain Times, *by Paul Robinson*
- Special Address: Global Developments in Insurance Operations and Finance, *by Michael J. Morrissey*
- Managing the Pricing Challenge: From Risk-Based Pricing to Smart Profit Growth, *by Dirk Schmidt-Gallas*
- The Tax World of Captives – A Risk Management Approach for CEOs, *by Mike Grover*
- The World of Contract Certainty – A Lloyd’s Approach to Success, *by Jose Ribeiro*
- Insurance Litigation in China, *by Helen Shen*
- Think about the Crisis and Look Ahead, *by Huang Tien-Mu*
- Insurance Supervisory Policies after Recent Crisis: Indonesia’s Perspectives, *by Isa Rachmatarwata*
- Achieving Growth Through Customer Experience Transformation, *by David Carlon*
- Strategies for Maximizing Sales Force Effectiveness & Productivity, *by Wayne Kaplan*
- Anchor Address: The Future Challenges in Asia and Suggested Ingredients for Success, *by Bernard Yeung*

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6th INSURANCE AND FINANCE SEMINAR OF THE GENEVA ASSOCIATION

London, 14-15 December 2009

- Changing Dynamics in Insurance Regulation, *by Monica Mächler*

- The World as an Internal Model: Risk Management Thoughts in the Context of Global Financial Stability, *by Thomas Steffen*
- Post-crisis Insurance Operations, *by Jozef de Mey*
- Post-crisis Insurance Operations – The CEO Perspective, *by Bronek Masojada*
- Financial Challenges in Insurance – The CFO Perspective, *by Oliver Bäte*
- Financial Challenges to Insurance – The CFO Perspective, *by Denis Duverne*
- Financial Challenges in Insurance: Who Would Want to Manage an Insurer’s Capital Base?, *by George Quinn*
- NAIC’s Solvency Modernization Initiative – An Opportunity for Broader Enhancements, *by Ramon M. Calderon*
- Solvency II: Current Developments, Contentious Issues and International Impact, *by Ian Dilks*
- Shareholder Expectations – Is the Risk-reward Function of Insurance Still Appealing?, *by Stefan Schürmann*
- Shareholder Expectations – Is the Risk-reward Function of Insurance Still Appealing? In other words: Is Insurance Still Investable?, *by Brian Shea*
- Making Insurance Investable: A Private Investor Perspective, *by Martin White*
- An Insurance Company Perspective on the Direction of IFRS Phase II for Insurance, *by Hugh Francis*
- IASB Developments and Financial Reporting, *by Burkhard Keese*
- A U.S. View of IFRS: Where Are We Now?, *by Henry Siegel*
- Financing Large Risks – New Challenges for Insurance, Reinsurance and Securitisation, *by Urs Ramseier*
- Measuring, Managing and Controlling Risk, *by Michael Steel*
- Re-thinking ALM for Life Insurers in a “Post Credit Crisis” World, *by Richard Boardman*
- Financing Retirement – A Credit Rating Agency View, *by Simon Harris*
- Financing Retirement: Challenges and Opportunities, *by Lorenzo Savorelli*

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THE 8th ART of CROs, ANNUAL ROUND TABLE OF CHIEF RISK OFFICERS

Lisbon, Portugal, 29-30 April 2010

- Welcome Speech, *by Peter Brito e Cunha*
- The Many Capitals to Steer an Insurer: Coping with Ambiguity and Contradictions, *by Philipp Keller*
- Securitization of Insurance Risk – Some Observations, *by Hans Peter Boller*
- Risk Management Framework and Underwriting, *by Klaus Bick and Jürgen Guhe*
- ALM Exemplified, *by Hans Peter Würmli*
- Tranquilidade Group Business in a Solvency II Framework, *by Tomé Pedroso*
- Valuation of Liabilities: Best Estimate and Risk Margin – Hannover Re Case Study, *by Eberhard Müller*
- Solvency II Reporting Requirements – The Most Likely Outcome, *by Gerard L’Aimable*
- “Tour d’horizon” of a Risk Manager, *by Jo Oechslin*
- Regulatory Update, *by Patricia Plas*
- Transition to Solvency II – The Key Issues for Supervisors, *by Gabriel Bernardino*
- ISP Approach Towards Internal Models, *by Gabriel Bernardino*
- Emerging Risk Up-date, *by Jörg Grünenwald*

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26th PROGRES INTERNATIONAL SEMINAR OF THE GENEVA ASSOCIATION

Global Regulatory and Supervisory Repair: Aligning National Interests and International Necessities

Glion sur Montreux, Switzerland, 15-16 April 2010

- Report from the 26th PROGRES International Seminar, *by Julian Arkell*
- New Global Supervisory Set up in Insurance: Challenges for IAIS, *by Peter Braumüller*
- New Regulatory and Supervisory Framework for EU Single Insurance Market, *by Thomas Steffen*
- New Regulatory Agenda in Japan: Impact of Crisis Lessons, *by Tatsuo Yamasaki*

- Public Intervention in Incentives Structures and Compensation Rules: How to Strike a Balance?, *by Rob Curtis*
- Sound Insurance Markets – Combining Macro Oversight and Individual Prudence, *by Matthew C. Mosher*
- Public Ownership in Insurance: A Curse or Blessing? A Belgian Experience, *by Michel Flamée*
- The AIG Bailout, *by William K. Sjoström, Jr.*
- U.S. Solvency Modernization Initiative, *by Ray Spudeck*
- Insurers and the Credit Crisis: Consequences for Regulatory and Solvency Systems, *by Hato Schmeiser*
- Solvency Developments in Emerging Economies: Latin American Perspective, *by Norma Alicia Rosas*
- Solvency II: From Level 1 to Level 2, *by Karel Van Hulle*
- Latest Activities of CEIOPS' Committee on Consumer Protection, *by Victor Rod*
- New Developments in Banking Regulation and Implications for the Insurance Industry, *by Nadège Jassaud*
- EU Agenda on IGS, *by Karel Van Hulle*
- Policyholder Protection in a Globalizing World: Recent Developments of Policyholder-Guaranty Schemes. System in U.S. Insurance Business, *by Patrick Cantilo*
- Financial Supervision in the Aftermath of the Crisis, *by Clive Briault*
- Group-wide Regulation and Supervision: Global Perspective, *by Monica Mächler*
- Supervisory Colleges as a New Tool for Cross-border Cooperation, *by Axel Oster*
- Bermuda's Support of European (Re)Insurance Markets, *by Bradley Kading*
- The Quality of Insurance Supervision – an IMF Perspective, *by Ian Tower*
- Market Discipline in Insurance: Does it Really Work?, *by Martin Eling*
- Quality of Regulatory and Supervisory Systems in Developing Economies, *by Craig Thorburn*
- Quality of Regulatory and Supervisory Systems from the Industry Perspective, *by Alastair Evans*

No. 359 / April 2010

13th JOINT SEMINAR OF THE EUROPEAN ASSOCIATION OF LAW AND ECONOMICS (EAL) AND THE GENEVA ASSOCIATION

Insuring Corporate Liability Risks, Milano, 11-12 May 2009

- The Winding Road to Industrial Safety – Evidence on the Effects of the Environmental Liability on Accident Prevention in Germany, *by Reimund Schwarze and Onno Hoffmeister*
- A European Pool for Industrial Accidents – A Proposal Based on the Restated Diversification Theorem, *by Göran Skogh and Hong Wu*
- Political Economic Solutions for Climate Change Consequences: The (Potential) Role of the Insurance Sector, *by Donatella Porrini*
- Collective Litigation in the EU: Managing Corporate Liability Risks, *by Cristina Poncibò*
- Managing D&O Liability Risks, *by Vito Modugno*
- Transactional Insurance and the Limits to Insurable Risks in Europe, *by Alberto Monti*
- IP Risks Management: Legal Uncertainty and Insurance Solutions, *by Federico Fusco and Alberto Monti*
- Tort Compensation and Insurance: Coordination Mechanisms and Imperfect Liability Rules, *by Fernando Gomez and Jose Penalva*
- Insuring Emerging Catastrophe Risks: Which Role for the Government?, *by Michael G. Faure*
- Emerging Risks: Different Solutions to Cope with Uncertainty in a Changing World, *by Giuliano G. Castellano*
- Corporate Liability Risks: Observations from a Reinsurers' Perspective, *by Christian Lahnstein*
- D&O Insurance, Corporate Governance, and Securities Litigation: A Report from the U.S., *by Tom Baker*
- Transaction M&A Insurance, *by Anka Taylor*

No. 358 / February 2010

GERONTOLOGY 2009 – XIXth IAGG WORLD CONGRESS OF GERONTOLOGY AND GERIATRICS Paris, 5-9 July 2009

- Key Policies and Practices for Silver Work in Europe – in a Long-life Society, *by Geneviève Reday-Mulvey*

- United Kingdom: Workplace Design for the Older Worker, *by Peter Buckle*
- Germany: An Empirical Study of Individual Reasons and Conditions of Economic and Voluntary Work of Retirees, *by Jürgen Deller and Leena Maxin*
- Part-time Work as a Pathway for Increasing Participation Rates and Extending Worklife – The Dutch Experience, *by Bert Lokhorst*

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WORLD AGEING & GENERATIONS CONGRESS 2009

St Gallen, 3-5 September 2009

- Silver Workers: Key Issues, Policies and Practices in Europe – in a Long-life Society, *by Geneviève Reday-Mulvey*
- Germany: Cooperation with Silver Workers – Individual Aspects and Basic Framework Conditions, *by Jürgen Deller and Leena Maxin*
- Living Longer? Working Longer? Reflections on Morbidity in the Light of a Rising Pension Age, *by Bernard H. Casey*
- Silver Workers – Meeting Company Challenges. Some Experiences from the U.K., *by Alan Beazley*
- Switzerland: For a Management Policy Adapted to Seniors – Measures and Practices, *by Luc Python*
- Pension Systems Reforms and Active Ageing – Some European Trade Union Views, *by Martin Hutsebaut*
- SilveR – A European Programme for Age Management in Small and Medium/sized Firms in Five Countries: Germany, France, Italy, Spain and Hungary, *by Odile Moinecourt*
- France: Key Factors to Improve the Situation of Silver Workers, *by Serge Volkoff*
- Combating Barriers of Employment Flexibility in Challenging Economic Times, *by Philip Taylor*

No. 357 / January 2010

6th GENEVA ASSOCIATION HEALTH AND AGEING CONFERENCE

Health and Long-Term Care Insurance in Eastern and Central European Countries

Warsaw, 26-27 November 2009

- Challenges of Financing and Provisioning of Long-Term Care in Eastern Europe, *by Johannes Koettl*
- The Financial Implications of Ageing in Post-Communist Health Care Systems, *by Peter Mihalyi*
- Financing Systems' Effect on Quality, Equity and Utilization of Healthcare, *by Tomasz Hermanowski*
- Polish Health Care System in Transition – Insurance Perspective, *by Piotr Kuszewski and Pawel Kalbarczyk*
- Ageing and Long-Term Care in Slovakia, *by Peter Pažitný*
- Long-Term Care Financing and Solidarity: Lesson from the Czech Health Reform Proposal, *by Tomáš Macháček*
- Long-Term Care in Poland – Current Status and Future Perspectives, *by Anna Skalska and Katarzyna Szczerbińska*
- Long-Term Care Workforce in Eastern European and OECD Countries, *by Francesca Colombo*
- Services and Consulting Engineering: Dependency and Bodily Injury Cases, *by Marta Kalenska-Jaskiewicz*
- Reform of Long-Term Care System in Slovenia, *by Davor Dominkus*
- Underwriting, Developing and Pricing of Long-Term Care Products, *by Tim Eppert and Chris Ball*
- Using Reverse Mortgages to Cover Long-Term Care Risks, *by Colin Murray*

No. 356 / January 2010

M.O.R.E. 23 / 1st CC+I – SEMINAR OF THE GENEVA ASSOCIATION

Insurance Industry and Climate Change, with a Latin American Focus

Bogotá, 19-20 October 2009

- Climate Change in the Context of Sustainable Development. The Insurance Industry and Climate Change Report of The Geneva Association, *by Walter R. Stahel*
- An Overview of the IPCC Report in Latin America and the Chilean Case, *by Cristián Parker*

- Climate Change Seen Through the Eyes of a Latin American Insurance Expert, *by Luis J. Alvarez Marcén*
- Sustaining Private Sector Investment in the Wake of Climate Change, *by Jill Partington*
- Climate Change and Human Health in Latin America: Drivers, Effects, Policies, *by Ana Rosa Moreno*
- Global Climate and Environmental Change: Causes, Impacts and Challenges, *by Germán Poveda*
- The Objective Responsibility and Strict Liability Concepts in Damages Caused by Climate Changes and the Use of Space of Differentiation and Foresight for Assessing Attributions and Risks to Major Enterprises, *by Durval Freire de Carvalho Olivieri*
- Potential Impacts of Climate Change in Latin American Cities, *by Raquel Szalachman*
- Insurance Industry and Climate Change with a Latin American Focus. Reinsurer's Panel, *by Germán Aguirre*
- The Catlin Arctic Survey, *by Xamira Groves*
- Swiss Re's Approach to Climate Change, *by Francisco Majos*
- Potential Impacts of Climate Change on Latin American Insurance Industry, *by Hernán Tovar*

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XXXII HEMISPHERIC INSURANCE CONFERENCE FIDES 2009 (Selection)

Papers from the session on Climate Change and Insurance Adaptation with The Geneva Association participation

Las Vegas, 1-4 November 2009

Climate Change Adaptation and the Role of Insurance Products, *by Mark Way*

- Climate Change and Insurance (CC+I), *by Patrick M. Liedtke*
- Storm-proofing Homes and Businesses, *by Julie Rochman*
- Climate Change and Variability: Impacts for the Reinsurance Industry, *by Craig Tillman*

No. 355 / November 2009

9th CEO INSURANCE SUMMIT IN ASIA

Hong Kong, 24-26 March 2009

- Opening Remarks, *by Gordon Perchthold*
- The Financial Crisis and the Extraordinary Role of Insurance – Lessons for them, Lessons for us, *by Patrick M. Liedtke*
- Keynote Address, *by Clement Cheung*
- Monetizing and Marketing Insurance through Virtual Worlds, *by David Piesse and Claus Nehmzow*
- Leveraging Information Management Technology to Optimize Marketing and Sales, *by Joe Dzigiel*
- A User's Perspective. How to be Innovative & What CEOs Must Know About Technology and New Ways of Thinking, *by Tsukasa Makino*
- Event Marketing: Formula 1 and Football, *by Paul Bedbrook*
- Performance Management for Insurance, *by Craig Bedell*
- Strategic Vision for Insurance Industry of Tomorrow, *by Denise Garth*
- Creating Valuable Relationships with your Customers, *by Tyrrell Schmidt*
- Insuring the Catalyst-Customer – Generation Y and the Insurance Industry, *by Terry Mezger*
- Product Alignment: Some Food for Thought, *by Mark Saunders*
- Multi-Channel Distribution and How to Maximise its Application, *by Peter Barrett*
- The Fall and Rise of Traditional Insurance Marketing Models, *by Anthony Stevens*
- Consumer Needs in Financial Services in Asia, *by Chris Ip*
- The Ultimate Question, *by Nick Palmer*

No. 354 / October 2009

7th ANNUAL ROUND TABLE OF CHIEF RISK OFFICERS

Warsaw, Poland, 29-30 June 2009

- Minutes of the 7th ART of CROs
- Update on Solvency II and QIS 4 Main Results (CRO Forum), *by Eberhard Müller*
- Reputation Risk, *by Garry Honey*
- The Role of the CRO and his Reporting Line, *by Michel Flamée, presented by Paul Windels*

- Liquidity Risk Management, *by Bruno Porro*
- Introduction of Solvency II. Polish Insurance Market Perspective, *by Piotr Kuszewski*
- SST and Solvency II, Comparable Systems – Same Capital?, *by Philipp Keller*
- Models: What Went Wrong in the Financial Meltdown?, *by Michael Koller*

No. 353 / September 2009

4th CHIEF RISK OFFICER ASSEMBLY

Risk Management as Business Enabler

Munich, 20-21 November 2008

- The Future of Credit Portfolio Management, *by Som-lok Leung*
- How Can Risk Management Catch up with Innovation?, *by Philipp Keller*
- The Role of the Rating Agencies, Before, During and After the Crisis, *by Greg Carter*
- Risk Management as a Business Enabler: Perspective of a Pharmaceutical Company, *by Thomas Wellauer*
- Risk Management as Business Enabler. The Example of Long-Term Care, *by Jean-Christophe Ménioux*
- New Approaches to Variable Annuity Hedging, *by Stephan Reulein and Stefan Jaschke*
- “War for Talent” in Risk Management, *by Wolfgang Schmidt-Soelch*
- The International Perspective of Solvency II, *by Rob Curtis*
- Solvency 2: Up Date – What Now?, *by Peter Skinner*
- The Group Support Regime, *by René Cado*
- Insurance Contracts – IASB Discussion Papers and Responses, *by Hans van der Veen*
- Solvency: A Perspective from North America, *by Michael E. Sproule*
- Update on CRO Forum Work, *by Tom Grondin*
- Managing Operational Risk – Operational Risk Management in the Context of a Broader Enterprise Risk Management Framework, *by Raj Singh*
- CRO Forum Best Risk Management Practices Initiative. Liquidity Risk Management, *by Tom Grondin*
- Globalisation of Mass Litigation as Emerging Risk, *by Christian Lahnstein*
- The Growing Political Influence on—and Interference with—Liability Insurance in Europe, *by Phil Bell*
- Panel discussion: Risk Management Strategies in a Market Bubble, *by Som-lok Leung, Greg Carter, Philipp Keller, Paul Sharma and Jörg Schneider*
- Panel discussion: I Have a Dream – Worldwide Convergence of Regulatory Regimes, *by Peter Skinner, Rob Curtis, René Cado, Hans van der Veen, Michael Sproule and Jo Oechslein*

No. 352 / August 2009

THE 25th PROGRES INTERNATIONAL SEMINAR

Towards Efficient Regulatory Regimes: Balancing Regulations and Market Forces

Montreux, Switzerland, 6-7 April 2009

- Report from the 25th PROGRES International Seminar, *by Julian Arkell*
- Regulation and Supervision in a Time of Change – European Insurance Supervisory Perspective, *by Peter Braumüller*
- Impact of SII on European and International Players, *by Ian Dilks*
- Future Regulatory and Supervisory Changes in Japan – Adapting to Global Developments and Learning from the Crisis – An Industry View, *by Katsuo Matsushita*
- The Implications of Solvency II for U.S. Insurance Regulation, *by Therese M. Vaughan*
- Self-Regulatory Practices and Policies in Mature Markets: Lessons from the U.S., *by Brian K. Atchinson*
- Could the Rating Agencies Have Seen the Black Swan? – Rating Agencies and Insurance Markets – What is their Future Relationship?, *by Witold Jaworski*
- Principles-based Regulation – Critical Preconditions, *by Ian Tower*
- OECD Project on Financial Regulation, *by Timothy Bishop*
- Group Wide Regulation and Supervisory Cooperation – Current Approaches to Group Supervision in a Globalizing World, *by Alfred W. Gross*
- Home/Host Supervisory Relations in Group Context, *by Ruth Duque Santamaría*
- Group Supervision – Some Key Messages, *by David Sandberg*

- IAIS MMoU as a Tool for International Supervisory Cooperation: Interim Assessment, *by Axel Oster*
- International Perspective: Insurance Insolvency Regulations and Safety Net. The View Across the Pond: A Look at the U.S., *by Patrick Cantilo*
- Policyholder Protection in Cross-Border Failures in the U.K.: A Model Solution for Europe, *by Alex Kuczynski*
- Insolvencies Regulation in the EU and Solvency II. Need for Improvement?, *by Karel Van Hulle*
- CEIOPS – Committee on Consumer Protection, *by Victor Rod*
- Out-of-court Complaint - Settlement Systems: Do they Really Have a Future?, *by David Thomas*
- Consumer Protection and Market Regulation in the U.S., *by Sandy Praeger*
- IAIS in Cross-sectoral Global Supervisory Debate, *by Michel Flamée*
- Regional Supervisory Cooperation in the Middle East and North Africa, *by Bassel Hindawi*
- Are there Barriers to Worldwide Reinsurance? A Trade and Regulatory Perspective, *by Sebastian von Dahlen and Juan Marchetti*
- Negotiations on Trade in Financial Services: The Role of the Committee on Trade in Financial Services, *by Sudhir Sooklal*
- Financial Services Regulations and Institutions: A Developing Country Perspective, *by Mina Mashayekhi and Deepali Fernandes*
- The Financial Crisis and Trade in Insurance Services, *by Myrto Zambarta*
- Measuring Trade in Financial Services, *by Andreas Maurer*
- The Rise of Preferential Trade Agreements: The Challenge of GATS-plus Commitments in RTAs, *by Johannes Bernabe*
- Other Forms of Bilateralism: MFN Exemptions, Bilateral Investment Treaties, Temporary Migration Agreements, *by Rudolf Adlung*

No. 351 / March 2009

THE AXA MPS ANNUAL FORUM 2008

The Paradigms of Value - Protecting a changing society: new emerging socio-economic trends, immigration as a challenge for financial and insurance institutions

Rome, 10 October 2008

- Immigrants' Insurance Needs in Italy: Survey's Results (*Italian version only*), *by Monica Fabris*
- Let's Reassure Ourselves: Better Finance is Possible. The Insurance Market and Migrants. New International Challenges for the Market and for Social Responsibility in the Insurance Sector (*Italian version only*), *by José Luis Rhi-Sausi*
- Immigration as a Challenging Opportunity for Financial and Insurance Groups - The Spanish Experience and the Case of "la Caixa" & CaiFor, *by Mario Berenguer*
- Immigration: a Challenging Opportunity - The Spanish Case & Spain Experience, *by Hipólito de la Cruz*
- A French Perspective on Immigration, *by Lionel Zinsou*
- Quale finanza? Quale futuro? (*French version only*), *by Jean-Paul Fitoussi*

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11th MEETING OF THE GENEVA ASSOCIATION'S AMSTERDAM CIRCLE OF CHIEF ECONOMISTS

Insurance and the Credit Crisis

Amsterdam, 5-6 February 2009

- Over the Edge? Unprecedented Crisis Calls for Unprecedented Action, *by Mark Cliffe*
- Looking through the Eye of the Storm - Merger and Acquisition Activity in the European Insurance Sector, *by Michael Lamb*
- The Impact of the 2007-2008 Crisis on the Insurance Sector Market Value, *by Lorenzo Savorelli*
- Leveraging Economic Intelligence in the Insurance - Key Lessons for an Outside World, *by Thomas Hess*

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SPECIAL GENEVA ASSOCIATION DOCUMENTS ON THE CREDIT CRISIS

- Credit Crisis and Insurance – A Comment on the Role of the Industry, *by Patrick M. Liedtke*
- The Credit Crisis and the Insurance Industry, *10 Frequently Asked Questions*
- Maintaining Stakeholder Trust in Difficult Times: What Insurers Can Do, *by Kai-Uwe Schanz*
- Lessons from the Credit Crisis: An Investment Practitioner's Point of View, *by Guido Fürer and Jérôme Haegeli*

No. 350 / February 2009

5th INSURANCE AND FINANCE SEMINAR OF THE GENEVA ASSOCIATION

London, 8-9 December 2008

- Opening Address: How Well Have we Used our Time Since the Previous Crisis?, *by Denis Duverne*
- Current Issues in Financial Reporting – Life Insurance, *by James Dean*
- Accounting Issues, *by Henry Siegel*
- Beyond CFO Forum MCEV – Focus on Better Disclosure, *by Andrew Crean*
- Non-Life Insurance Accounting, *by Richard Hextall*
- Financial Reporting for Non-Life Insurance, *by Burkhard Keese*
- IFRS Phase II and Solvency II, *by Paul Appleton*
- Current Issues in Financial Reporting in Non-life Insurance: Don't Fix what Ain't Broke, *by Brian Shea*
- Insurance and the IASB Work Programme, *by Stephen Cooper*
- Insurance Contracts - IASB's Joint Project with the FASB, *by Hans van der Veen*
- UK Insurance Sector – 10 Year Record, *by Colin McLean*
- A Private Investor Perspective on Insurers and their Reporting, *by Martin White*
- Solvency II: Current Developments and Unresolved Issues, *by Jo Oechslin*
- Solvency II – A Perspective from North America, *by Gideon Pell*
- Solvency II: Current Developments and Unresolved Issues, *by Rob Jones*
- Insurance Risk Securitization Market Developments: Has the Credit Crisis Strengthened or Weakened the ILS Market?, *by Wilhelm Zeller*
- How Will the ILS Market Change?, *by Steve Taylor-Gooby*
- Insurance Linked Securities: The Investor Perspective, *by Urs Ramseier*
- Insurance Risk Securitization Market Development: Has the Credit Crisis Strengthened or Weakened the ILS Market?, *by Stefano Sola*
- Rating Agencies: Their Changing Role in the Communication of Information to Markets, *by Greg Carter*
- Rating Agencies and their Changing Role in Communicating to Markets, *by Simon Harris*
- Rating Agencies and Investment Advisors in Insurance: Their Changing Role in the Communication of Information to Markets, *by Maurizio Lualdi*
- Impact of Inflation on the Asset and Liability Management Decisions of Insurance Companies - Managing Inflation in a P&C Insurance Company, *by François Robinet*
- Impact of Inflation on the Asset and Liability Management Decisions, *by Gerhard Scheuenstuhl*
- Inflation and Asset Allocation for Insurers, *by Randy Brown*
- GBP Inflation: Markets & Relevance for UK Life Insurers, *by Richard Boardman*

No. 349 / January 2009

ISTANBUL INTERNATIONAL INSURANCE CONFERENCE

Challenges & Opportunities: Insurance Sector in Emerging Countries and Turkey's Potential

Istanbul, 7 October 2008

- The Growth Dilemma: Too Little or Too Much?, *by Enrico Tomaso Cucchiani*
- Reinsurance in an Expanding Risk Universe and Changing Business Landscape and Environment, *by Victor Peignet*
- A Mutual's Perspective to Insurance, *by Jean-François Lemoux*
- Bancassurance / Assurbanking - Finland as an Example from The Nordic Countries, *by Antti Calonius*
- Insurance in Turkey New Legislative Framework and Beyond, *by Ahmet Genç*
- Notes on the Turkish Insurance Industry, *by Hulusi Taşkıran*
- Turkish Insurance Industry, *by Mustafa Su*
- Turkey and the Insurance World, *by Meral Egemen*

& 5th INTERNATIONAL LIABILITY REGIMES CONFERENCE

The Influence of Insurance on Liability Regimes & Public Policy

Zurich, 6-7 November 2008

- Is the US Litigation Epidemic Contagious? Comparing Litigation Cultures and Methods of Delivery of Legal Services Across Asia, Australasia, Europe and America, *by Geoffrey Vos QC*

- EU Policies and Perspectives on Consumer Protection and the Role of Liability Insurance, *by Alan Beverly*
- Mass Torts in the US after the Vioxx Settlement: Is there a New Paradigm for Resolving the Large-scale Liability Claim?, *by Anthony J. Sebok*
- Mass Litigation Developments Across Europe, *by Ina Ebert*
- Mass Litigation in Developing Countries, *by Christian Lahnstein*
- From Stress to Distress - The Credit Crisis and the Insurance Industry, *by Daniel M. Hofmann*
- Subprime Litigation and its Seemingly Ever-Expanding Reach, *by Ralph Guirgis*
- Taming the Dragon: The Chinese Perspective on Tort Liability and Risk Management, *by Eugene Chen*
- The Delphi Experiment, *Electronic Voting Results*

No. 348 / November 2008

5th GENEVA ASSOCIATION HEALTH & AGEING CONFERENCE

Long Term Care – Risk Profiles, Determinants and Financing

London, 6-7 November 2008

- Individual Risk Profiles and their Impact on Long Term Care, *by Jean-Pierre Michel*
- On the Determinants of Long Term Care with Reference to Dementia, *by Jean François Dartigues*
- Prevention and Individual Risk Profiles, *by Christine Hancock*
- The Economics of Long Term Care, *by Peter Zweifel*
- Population Ageing and Health Care Expenditure: Is Long Term Care Different?, *by Stefan Felder*
- Financing Long Term Care in Europe: How Will the Public-private Mix Evolve?, *by Manfred Huber*
- Long Term Care – Risk Profiles, Determinants and Financing. Perspectives from Bupa's Experience, *by Clive Bowman*
- Long Term Care: Decisions and Dilemmas for Individuals and Their Families, *by Gillian Dalley*
- EU Policies in the Area of Long Term Care: Lessons from the Open Method of Coordination, *by Dimitris Theodorakis*
- US Long Term Care Insurance, *by Loida R. Abraham*
- Long Term Care Insurance: French and International Perspective, *by Pierre-Yves Le Corre*
- Characteristics and Background of Long Term Care Insurance Products in Austria, *by Elisabeth Stadler*
- Funding Systems for Long Term Care Services: a UK Perspective, *by Jose-Luis Fernandez*
- Are They Aware? Do They Care? - Analyzing Adult Children's Demand for Insuring Their Parents' Long Term Care Risk, *by Tian Zhou-Richter*
- Reverse Mortgages and Long Term Care Risks, *by Roger Hillier*

No. 347 / October 2008

35th SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

Toulouse, 15-17 September 2008

- Behavioral Biases and Representative Agent, *by Elyes Jouini and Clotilde Napp*
- Accident Risk, Limited Liability and Dynamic Moral Hazard, *by Bruno Biais, Thomas Mariotti, Jean-Charles Rochet and Stéphane Villeneuve*
- The Impact of Intermediary Remuneration in Differentiated Insurance Markets, *by Annette Hofmann and Martin Nell*
- Matching and Risk Classification in Insurance Markets with Intermediation, *by Jörg Schiller*
- Risk-aversion and Prudence in Rent-seeking Games, *by Nicolas Treich*
- Market Discipline in Life Insurance: Insureds' Reaction to Rating Downgrades in the Context of Enterprise Risks, *by Etti G. Baranoff and Thomas W. Sager*
- The Costs and Benefits of Reinsurance, *by J. David Cummins, Georges Dionne, Robert Gagné and Abdelhakim Nouira*
- Greater Downside Risk Aversion in the Large, *by Donald C. Keenan and Arthur Snow*
- Should More Ambiguity Averse Agents Exert More Effort?, *by David Alary and Christian Gollier*
- The Impact of the Secondary Market on Life Insurers' Surrender Profits, *by Nadine Gatzert, Gudrun Hoermann and Hato Schmeiser*

- Genetic Information: Comparing Alternative Regulatory Approaches when Prevention Matters, *by Francesca Barigozzi and Dominique Henriët*
- The Expiration Date Effects of Automobile Insurance Contracts—Detecting Insurance Fraud in Taiwan, *by Chu-Shiu Li, Chwen-Chi Liu and Sheng-Chang Peng*

No. 346 / October 2008

THE M.O.R.E. 22 – SEMINAR OF THE GENEVA ASSOCIATION

The Total Cost of Risk – The Risk Cost Iceberg

Munich, 18-19 September 2008

- Can we Shrink the Iceberg Before Managing it? – Strategic Intelligence, Creativity, Stakeholder Values, *by Günter Clar*
- The Total Cost of Risk – The Risk Cost Iceberg. Reduction & Control from a Property Risk Control & Engineering Perspective, *by Marcel Hanssen*
- Structuring the Potential Losses from Vandalism; Actions of Insurers Confronted with the Insecurity Resulting from Vandalism, *by Sonia Guelton*
- Total Cost of Environmental Losses: Origin, Impact, Lines of Business Concerned, Consequential Costs, *by Gerhard Schmid*
- On the Macroeconomics of Natural Disasters, *by Oliver Zenklusen*
- The Cost Iceberg of the Great Hanshin-Awaji Earthquake, *by Ryoichi Nakai*
- New WHO Guidance on Pandemic Preparedness and the International Health Regulations, *by Helge Hollmeyer*
- Potential Effects of “Supply Chain Risk Management” on Losses, *by Martin Wullschlegler*
- Cost Iceberg Fire Losses, *by Brendan MacGrath*
- The Total Loss Iceberg from a Major Fire (AZF Toulouse), *by Alex Dali*
- Estimating the Total Cost of Risk from Fire, *by Gary C. Stevens*
- Infrastructure Needs, Options, Economic Models and Policy Issues: The Case of Transport, *by Pierre-Alain Schieb*
- Road Accidents: Total Cost of Road Accident Losses, *by Christian Lahnstein and Ina Ebert*

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THE 6th ANNUAL ROUND TABLE OF CHIEF RISK OFFICERS, 2008

Ballerup, 21-22 April 2008

- About Tryg Vesta and a CEO’s View on Risk and on Peace of Mind, *by Stine Bosse*
- Climate Change and Possible Impacts on the Insurance Industry, *by Bruno Porro*
- Climate Change and Insurance, *by Walter Stahel*
- Principles of SST and Solvency II and “Standard Approaches”, *by Hans Peter Würmli*
- Risk Reporting: Developing a Standard? Possible Structure and Content, *by Bruno Porro*
- Risk Management and RM Organisation at TrygVesta, *by Ole Hesselager*
- Systemic Risk, *by Thomas C. Wilson*
- Organizational Effectiveness, *by Thomas C. Wilson*
- Emerging Risks Initiative, *by Keith Baxter*

No. 345 / June 2008

4th LIABILITY REGIMES CONFERENCE

Paris, 7-9 November 2007

- Introductory Remarks, *by Philippe Trainar*
- Introduction to the Conference, *by Patrick M. Liedtke*
- Damage & Causation - Dealing with Limited Knowledge: GMO/EMF, *by Christian Lahnstein*
- Legal Causality and Medical Imputability: What is the Difference?, *by Hélène Béjui-Hugues*
- Supply, Demand and D&O Insurance in Europe, *by David Bradford*
- D&O and the Crystal Ball - A Legal Perspective, *by Anthony Fitzsimmons*
- Liability and Bodily Injury Claims: Expanding Boundaries – Posttraumatic Stress Disorder and Other Contentious Diseases, *by Ina Ebert*
- The Abuse of Older People in Care – Questionary, *by Michael Lake*
- Attribution of Harm to Human Influence on Climate, *by Dáithí A. Stone*
- The U.S. Lead Paint Litigation, *by Anne Flanagan*
- Major Trends in Liability Perception, *by François Ewald*
- 4th Liability Regimes Conference - Voting Results

- 4th Liability Regimes Conference - Satisfactory Voting
- Scientific Challenges in the Attribution of Harm to Human Influence on Climate - Background paper to the presentation of Prof. *Daithi Stone*

No. 344 / April 2008

THE 24th PROGRES INTERNATIONAL SEMINAR

Towards a Global Architecture for Insurance Regulations and Supervision

Geneva, 3-4 April 2008

- New Solvency Framework Regime of the IAIS, *by Peter Braumüller*
- Some US Positions on the Evolution of Solvency Systems, *by Rob Esson*
- Paving the Way for a European Model of Insurer's Solvency, *by Pamela Schuermans*
- Solvency Regulatory System – The Mexican Case, *by Manuel Aguilera-Verduzco*
- Solvency II Reform in the Users' Eyes - Costs and Benefits, *by Bruno Porro*
- Converting Challenges into Opportunities - Impact of Solvency Reforms on the General Insurance Companies, *by Katsuo Matsushita*
- Reinsurance Regulatory Modernization: The U.S. Experience, *by Walter A. Bell*
- Supervisory Cooperation under Solvency II, *by Karel van Hulle*
- International Supervisory Cooperation. In Search of Better Regulations and Supervision, *by Brian K. Atchinson*
- Group-wide Supervision, *by Yoshihiro Kawai*
- Limits to Cross-border Group Supervision in the European Union: National Considerations, *by Ziemowit Rzeszutnik*
- The Issue of Groups in the Insurance Industry: Diversification Effects & Group Supervisor Concept, *by Michaela Koller*
- Group Wide Supervision in the U.S. – NAIC Approach, *by Catherine J. Weatherford*
- The U.S. Life Insurance Industry Policyholder “Safety Net”, *by Peter Galanis*
- The Role of the Policyholder Protection Schemes in the Emerging Countries. Lesson from Ukraine, *by Volodymyr Romanyshyn*
- Policyholders Protection Schemes in Japan in a Time of Crisis at the Threshold of XX and XXI Century, *by Nobuyoshi Chihara*
- Policyholders Protection and Guarantee Funds in the EU Single Financial Market. Spanish Experience, *by Ana García Barona*
- Regulatory and Supervisory Challenges in International Insurance Centres – Lesson from Bermuda, *by Rick Shaw*
- Bermuda's Insurers: Meeting Global Market Needs, *by Bradley Kading*
- Luxembourg - An International Insurance Center, *by Victor Rod*
- What Lies Ahead for the London Market as an International Centre?, *by Alastair Evans*
- Zurich's Approach to Finance and Risk Management as a Global Player, *by Andreas Grünbichler*
- The Prudential Carve-out – Comments from Hong Kong, *by Salina Yan*
- Prospects of Services Liberalization in the Current Round at the WTO, *by Krishna Gupta*
- Current Considerations Concerning Reinsurance Mutual Recognition – Does it Affect Trade Issues?, *by Sebastian von Dahlen*

No. 343 / April 2008

8th CEO INSURANCE SUMMIT IN ASIA

Achieving Regional Synergies & Partnerships to Boost Competitiveness

Jakarta, 30 January-1 February 2008

- Key Global Issues for Insurance – What We Need to Know and How We Can Secure the Knowledge Transfer for the Strategic Challenges, *by Patrick M. Liedtke*
- The Future Development of Non-Life Insurance Market in Asia - What We Should Do Now, *by Takeo Inokuchi*
- Setting Benchmarks for Management Culture as a Strategic Driver, *by Damien Sullivan*
- Cycle Management as an Imperative to Staying Alive, *by Roger Sellek*
- Standards and Issues in Regulations Relating to Regional Co-operation, *by Clement Cheung*
- Toward “Better Regulation” - Standards and Issues in Regulations Relating to Regional Co-operation, *by Nobuyoshi Chihara*

- Standards and Issues in Regulations Relating to Regional Cooperation: RBC, Risk Charges and Regional Dynamics, *by Low Kwok Mun*
- Achieving Regional Synergies & Partnerships to Boost Competitiveness, *by Huang Tien-Mu*
- Compliance Issues and Regional Strategies, *by Portia Ho*
- Evolving the Asia Regional Operating Model to Be Competitive in the 21st Century, *by Gordon Perchthold*
- A+ Implementation: More Important Than A+ Strategy....Especially For Bancassurance, *by Paul Arrowsmith*
- Going Beyond into Internationalism, *by Ewout Steenbergen*
- Considerations for Establishing Regional Services, *by Jenny Sutton*
- Disruptive Technology and Distribution, *by David Piesse*
- CEO Panel on Regional Strategies for Domestic Insurers – Comments on Threats and Options, *by Gordon Perchthold*
- Growth Strategy, *by David Piesse*

No. 342 / March 2008

KIDI INTERNATIONAL CONFERENCE 2007

New Risk Management Environment and Strategy

Seoul, 6 September 2007

- Current and Future Trends in International Risk-based Supervision and Regulation, *by Gerry Dickinson and Patrick M. Liedtke*
- The Rise of Risk - Developments in Enterprise Risk Management in Insurers, *by Anthony Bice*
- Risk-based Management Strategy for Korean Insurers, *by Ryu Keon-Shik*

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MONTEPASCHI VITA ANNUAL FORUM 2007

Insurers and Banks: Complementarity and Competition

Rome, 12 October 2007

- Introductory Speech, *by Frédéric de Courtois*
- Why are Insurance Companies Different? The Limits of Convergence among Financial Institutions, *by Andrea Beltratti and Giuseppe Corvino*
- Leveraging on Multi-distribution to Better Serve Customer Needs, *by Jacques de Vaucheroy*
- Insurers and Banks: Complementarity and Competition, *by Denis Duverne*
- Insurance and Banking: Convergence and Peculiarities, *by Giampaolo Galli*
- The Paradigms of the Value - Insurance Companies and Banks: Complementariness and Competition. How to Produce the Highest Value from the Cooperation between Banks and Insurance Companies, *by Fausto Marchionni*
- The Bancassurance Strategy of the MPS Group, *by Antonio Vigni*
- Downstream Strategy of Banking and Insurance Industry: Challenges of Distribution, *by Gilles Benoist*
- Next Strategies of Insurance and Banking: Distribution Challenges, *by Fabio Cerchiai*
- 'Downstream' Strategy of Banking and Insurance Industry: Challenges of Distribution in Italy, *by Corrado Faissola*
- Convergence between Banks and Insurance Companies, *by Divo Gronchi*

No. 341 / February 2008

10th MEETING OF THE GENEVA ASSOCIATION'S AMSTERDAM CIRCLE OF CHIEF ECONOMISTS

Amsterdam, 7-8 February 2008

- Integration of Insurance Risk with the Capital Markets - The Context of Recent Market Developments, *by Daniel Hofmann*
- Role and Regulation of Rating Agencies – An Insurance Industry Perspective, *by Michael Wolgast*
- Credit Rating Agencies - Regulatory approach by the European Commission, *by Jose Moncada and Piotr Plizga*
- Distribution Channels and their Economic Role in the Insurance Business, *by Andrea Beltratti*
- Standardization as a Precondition for Further Industrialization in the Insurance Industry – Results of an empirical study, *by Peter Maas*

- Standardization: Opportunities and Obstacles – A View on Insurance, from the U.S.,
by *Steven N. Weisbart*

No. 340 / February 2008

4th INTERNATIONAL INSURANCE AND FINANCE SEMINAR OF THE GENEVA ASSOCIATION

London, 6-7 December 2007

- An Overview of the Current State of the Insurance Securitization Market, by *Morton Lane*
- Annuity Risk Products and ILS Market Development, by *Ed Giera*
- Current Developments in Insurance Risk Securitization Markets, by *Simon Harris*
- Insurance Linked Securities (ILS), by *Urs Ramseier*
- Insurance Linked Securities: Investor, Legal and Rating Agency Perspectives,
by *Nigel Montgomery*
- Insurance Linked Securities: The Rating Agency Perspective, by *Rob Jones*
- IFRS Phase II and Solvency II: The Current Challenges, by *Tim Harris*
- IFRS and Solvency 2: The Current Challenges, by *Mark Swallow*
- IFRS Phase 2 and Solvency 2 – Challenges, by *Alex Finn*
- Introductory Remarks to Session 4 - Solvency 2 and 2nd Generation of International Risk-Based
Solvency Systems, by *Denis Duverne*
- Solvency II and the Work of CEIOPS, by *Thomas Steffen*
- Update on Solvency II, by *Thomas C. Wilson*
- Risk-based Solvency – U.S. Perspective, by *Gideon Pell*
- Asset Liability Management in Insurance: The Current Challenges, by *Michael Bös*
- Efficient ALM – Active Management of Asset/Liability Risk, by *Anthony Bice*
- ALM Challenges, by *John Roe*
- Insurance Contracts: Opening the Black Box, by *Peter Clark*
- What do we Need from IFRS? - An Analyst's View, by *Ralph Hebgen*
- IFRS Developments and Financial Statement - Presentation for Insurance Companies,
by *Maurizio Lualdi*
- Outsourcing in Insurance Investment Management, by *Martin Senn*
- Asset Management - Key Issues in Outsourcing Policy, by *Guido Fürer*
- Asset Management Outsourcing in the Insurance Industry: A Practitioner's Perspective,
by *Robert L. Goodman*
- Asset Management: Key Issues in Outsourcing Policy, by *Edouard Stirling*

No. 339 / January 2008

BARRIERS TO GLOBAL INSURANCE BUSINESS OPERATIONS: THE SITUATION IN BRAZIL, CHINA, INDIA, MEXICO AND RUSSIA

Research Report, by *Julian Arkell*

No. 338 / January 2008

3rd CHIEF RISK OFFICER ASSEMBLY

Key Drivers of a New Risk Culture

Rüschlikon, 26-27 November 2007

- Key Drivers of a New Risk Culture, by *Christian Mumenthaler*
- The Use of an Economic Capital Model within an Enterprise Risk Management Framework,
by *Laura Santori*
- Navigating the Minefield: Emerging Hazards, a Guide to Risk Management,
by *Veronica Somarriba and Daniel Maurer*
- From Google Earth to Risk Management. Shedding Light on your Portfolio through Geocoding,
by *Joachim Oechslin and Jürgen Schimetschek*
- Pandemic Influenza: A 21st Century Model for Mortality Shocks, by *Stephen Kramer*
- Insurance Linked Securities - A Current Overview, by *Martin Bisping and Luca Albertini*
- Event-linked Bonds - An Investor's Perspective, by *John Brynjolfsson*
- Blue Wings – Case Study. Securitization of a New Catastrophe Peril, by *Amer Ahmed*
- Securitization of Life Risks - The Holy Grail?, by *Jean-Christophe Ménioux*
- The Changing Dynamics of Insurance - Embedded Value and Beyond, by *Christen K. Madsen*
- Towards a New Risk Culture and a New Risk Governance, by *Jacques Aigrain*

- A Regulator's Perspective on Solvency II - Roadmap and Current State of Debate, *by Benedict Carr*
- Solvency II: Major Priorities that Require Further Work, *by Andreas Grünbichler*
- Potential Impact of Solvency II for Third Country Insurance Operations, *by Charlie Shamieh*
- Update on Selected CRO Forum Initiatives, *by Raj Singh*
- Globalisation of Risks: Implications for Risk Governance, *by Christopher Bunting*
- Enterprise Risk Management - for Nations & Globally?, *by Tony Coleman*

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THE 5th ANNUAL ROUND TABLE OF CHIEF RISK OFFICERS

Edinburgh, 21-22 May 2007

- Disclosure of Risk Relevant Information in Annual Reports – Introduction and Laundry List for Discussion, *by Bruno Porro*
- UK Life Companies Response to Realistic Reporting/ICA, *by Jim Durrant*
- Business Continuity Planning, *by Richard Martinez*
- Emerging Risks Initiative – Quo Vadis?, *by Manuela Zweimüller*
- Principles how to Allocate (Risk) Capital to Products and Business Units, *by Bruno Porro*
- Overview of Insurance Risk Management – Life Insurance, *by Tim Joseph*
- Overview of Insurance Risk Management – RBS Insurance, *by Andrew Sincock*
- Solvency 2 and IFRS: Some Accounting Issues, *by Gerry Dickinson*
- Rating Agencies' Developments and CRO Forum Activities, *by Joachim Oechslin*

No. 337 / December 2007

THE INSURANCE INDUSTRY AND ENTERPRISE RISK MANAGEMENT: FROM COMPLIANCE TO VALUE CREATION

Milan, 21 November 2007

- Strategy for the Implementation of MiFID in Italy: The Need for Convergence in Regulation and Supervision, *by Giovanni Sabatini*
- The Rules of Game between Regulation and Insurance Industry: Corporate Governance and Risk Management, *by Giovanni Cucinotta*
- Solvency II: QIS 3 Results and Future Developments, *by Carlos Montalvo Rebuella*
- The Relationship between Insurance Industry and Stakeholders – Future Challenges for the European Insurance Industry, *by Alberto Corinti*
- Implementing an ERM Model: Key Drivers of a Global Player, *by Raffaele Agrusti*
- Responsabilità Sociale ed Enterprise Risk Management: Tra Shareholders e Stakeholders (Italian version only), *by Andrea Battista*
- The Insurance Industry and Enterprise Risk Management: from Compliance to Value Creation, *by Bruno Porro*
- Enterprise Risk Management as a Competitive Advantage, *by Laura Santori*
- Managing Risks to Create Value: The case of Reputational Risk Management, *by Riccardo Bigio*
- The Rise of Risk - Creating Value with ERM, *by Anthony Bice*
- Competitive Advantage through ERM: Investigating the Role of the Regulators and the Rating Agencies in Promoting the Practice of Risk Management in the Insurance Industry, *by Madhusudan Acharyya*

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UNINSURED INDUSTRIAL RISKS. THE LIMITS OF CURRENT INSURANCE SOLUTIONS AND THEIR CAUSES

Ongoing Research Project, *by Tileman Fischer*

No. 336 / November 2007

TECHNOLOGY, INNOVATION AND CHANGE IN HEALTH AND HEALTHCARE

Geneva, 18-19 October 2007

- The Process of Health Care Innovation: Problem Sequences, Systems and Symbiosis, *by Stan Metcalfe*
- Health Care Expenditure and Technological Diffusion: What do we know?, *by Alistair McGuire*
- Technology Change in Hospital and Primary Care, *by Nick Bosanquet*
- Diffusion of Health Technologies: Evidence from the Pharmaceutical Sector, *by Victoria Serra-Sastre*

- Medical Technology Adoption, Uncertainty, and Irreversibilities, *by Joshua Graff Zivin*
- Emergence and Evolution of New Knowledge and Product Markets in the Health Technology Sector, *by Andrea Mina*
- Ageing and Pharmaceutical Innovations, *by Roland Eisen*
- Intellectual Property Rights and Pharmaceutical Development, *by Joan Rovira*
- Consumer Demand for Health Information and the use of the Internet, *by Caroline Rudisill*
- Institutional Pathways for Integrating Genetic Testing into Mainstream Health Care, *by Hristina Petkova*
- Technological Change and (Health) Insurance, *by Peter Zweifel*
- Genetic Advances and Health Insurance, *by Michael Hoy*
- Cost Sharing and the Demand for New Drugs: Evidence from the United States, *by Marin Gemmill*
- Pharmacogenetics: A New Concept in Healthcare, *by Klaus Lindpaintner*
- The Convergence of Nano-, Bio- and Information Technology leading to Innovation in Healthcare, *by Nicola Pangher*
- Some Limitations of Economic Evaluation, *by Adam Oliver*

No. 335 / November 2007

THE NEW WELFARE: THE COUNTER-AGEING SOCIETY

Lengthening of Life-cycle, Employment, Pensions and Health

Turin, 8 October 2007

- Longevity and Predictive Medicine, *by Vincenzo Marigliano*
- Scenarios for Health Funding and Policies in Europe, *by Nick Bosanquet*
- Domotics in the Counter-Ageing Society, *by Nicola Pangher*
- The Longevity Revolution, *by Jean-Marie Robine*
- Health and Ageing: The Case for Long-Term Care, *by Philippe Trainar*
- A Longer Life: Scenarios for a Counter-ageing Revolution (Italian version only), *by Raimondo Cagiano de Azevedo*
- Functioning and Disability in Ageing Population in Europe: What Policy for which Interventions?, *by Matilde Leonardi*
- Health and Long-Term Living: Trends and Best Practice in Europe, *by Angelo Carezzi*
- Why the Young Generation takes no Interest in the Long-Life Society, but why they should, *by Gordon Wollgam*
- The Strategy of the Four Pillars in a Long-life Society, *by Geneviève Reday-Mulvey*
- Work and Pension in Sweden, *by Eskil Wadensjö*
- La Gestione dell'invecchiamento Attivo: Fra Allungamento dell'età Pensionabile e "Allargamento" del Lavoro (Italian version only), *by Maria Luisa Mirabile*
- La Strategia del Pensionamento Flessibile (Italian version only), *by Angelo Scarioni*
- The Political Economy of State-Based Pension Reforms, *by James C. Capretta*
- Pension Reform in EU Member States: Progress and Challenges, *by Ruth Paserman*
- Company Measures for Retention and Reintegration of Workers at Risk of Exclusion: European Experience with Older Workers, *by Jorma Karppinen*
- Should we have a EU Wide Minimum Guaranteed Income Scheme?, *by Tito Boeri*
- Active Ageing and Pension Policies in the Context of the European Employment Strategy, *by Martin Hutsebaut*
- The Role of Science for the European Welfare, *by Ivo Slaus*

No. 334 / November 2007

34th SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS (EGRIE)

Cologne, 17-19 September 2007

- Decomposing Automobile Insurance Policy Buying Behavior – Evidence of Adverse Selection, *by Chu-Shiu Li, Chwen-Chi Liu and Jia-Hsing Yeh*
- Consumption Externality and Equilibrium Under-insurance, *by Rachel J. Huang and Larry Y. Tzeng*
- Individual Prediction of Automobile Bodily Injury Claims Liabilities, *by Mercedes Ayuso, Montserrat Guillén and Miguel Santolino*

- Efficiency of Insurance Firms with Endogenous Risk Management and Financial Intermediation Activities, *by J. David Cummins, Georges Dionne, Robert Gagné and Abdelhakim Nouira*
- Mutual versus Stock Insurers: Fair Premium, Capital, and Solvency, *by Christian Laux and Alexander Muermann*
- Cat Bonds and Reinsurance: The Competitive Effect of Information-insensitive Triggers, *by Silke Brandts and Christian Laux*
- Using Participating and Financial Contracts to Insure Catastrophe Risk: Implications for Crop Risk Management, *by Geoffroy Enjolras and Robert Kast*
- Intermediation, Compensation and Collusion in Insurance Markets, *by Uwe Focht, Andreas Richter and Jörg Schiller*
- Does Competition Improve Ratings?, *by Neil A. Doherty, Anastasia Kartasheva and Richard D. Phillips*

No. 333 / October 2007

M.O.R.E. 21 – SEMINAR OF THE GENEVA ASSOCIATION

Paris, 24-25 September 2007

- Risk Management –a Reinsurer’s Perspective, *by Cyril Darribère*
- Mapping of Asset Risks - Do’s and Don’ts, *by Jean-François Spoiden*
- On-Site Fire Risk Engineering after Off-Site Risk Analysis?, *by Gordon Biezeveld*
- High-rise Evacuation Evaluation Database (HEED): Methodologies Used in the Elicitation and Storage of Human Factors Data, *by Ed Galea*
- Water Mist - Technical Background and Application, *by Uwe Klinkhardt*
- The Role of Disaster Restoration in Reducing Losses, *by Heimo Ernst Weiss*
- European Fire Sprinkler Network - An Innovative Approach to Fire Prevention in Europe, *by Bernadette Hartley*
- Fire and Environmental Losses – Threat and Accumulation Problem for the Insurance Industry?, *by Gerhard Schmid*
- Spillover Moral Hazard – A Challenge to Fire Insurance, *by Peter Zweifel*
- Residential Fire Risk Incidence and Reduction: UK and International Experience, *by Gary C. Stevens*
- Statistical Analysis of Data from Large Fires – Application of Extreme Value Methods, *by Ganapathy Ramachandran*

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25th ANNIVERSARY OF THE WORLD FIRE STATISTICS CENTRE

Paris, 25 September 2007

- Dealing with Economic Costs and Prevention Strategies - Which Fire Prevention Nowadays?, *by Benoît Clair*
- The Uses and Values of Fire Statistics, *by Glyn Evans*
- French Market of the Industrial Fire Insurance, *by Jacques de Peretti*
- Insights into the Development of a Successful National Fire Strategy, *by Anthony Paish*

No. 332 / September 2007

12th JOINT SEMINAR OF THE EUROPEAN ASSOCIATION OF LAW AND ECONOMICS AND THE GENEVA ASSOCIATION

Lecce, 15-16 June 2007

- Financial Management of Large Scale Catastrophes - A Comparative Legal and Economic Analysis, *by Alberto Monti*
- Environmental Damages – are these Risks Controllable by the Insurance Industry?, *by Walter Roos*
- Insurance Solutions for the Environmental Liability: Challenges and Opportunities, *by Giovanni Faglia*
- The US versus the International Nuclear Liability and Insurance System: An Economic Analysis, *by Michael G. Faure and Tom Vanden Borre*
- The Coverage of the Nuclear Risk in Europe: Which Alternative?, *by Michael G. Faure and Karine Fiore*
- Catastrophic Risks and First-Party Insurance, *by Michael G. Faure and Véronique Bruggeman*

- The Efficient Liability Sharing Factor for Environmental Disasters: Lessons for Optimal Insurance Regulation, *by Marcel Boyer and Donatella Porrini*
- Catastrophic Fires in Tall Buildings – Risk Assessment, Protection, Economics and Insurance, *by Ganapathy Ramachandran*
- A Dynamic Approach of the Forest Owner’s Self-Insurance Behavior in Risky Forest Management: Saving versus Sylvicultural Practices, *by Marielle Brunette, Stéphane Couture and Éric Langlais*
- Hell or High Water? - An Economic Analysis of the Swedish Institutions for Flood Risk Management, *by Erik Lenntorp*
- Insuring Terrorism Risk, *by Paolo Zanghieri*

No. 331 / August 2007

7th ASIAN CEO INSURANCE SUMMIT

Managing the Potential of Profits in Risks

Singapore, 6-8 March 2007

- Welcome Address: Managing the Potential of Profits in Risks, *by Geoffrey Bromley*
- Keynote Address I, *by Teo Swee Lian*
- Industry Address: Managing Risks in a Risk Industry as a Priority Issue, *by Patrick M. Liedtke*
- Special Address I: Risk Based Capital and Models for Capital Management, *by David Lightfoot*
- Special Address II: Managing Risks in a Risk Industry – A Corporate Perspective, *by John Bassetto*
- The Board’s Role in Managing Risks and Corporate Governance Issues, *by Steven Dewhurst*
- How Does Enterprise Risk Management Help Insurance Companies Address the Risks they Face, *by Greg Carter*
- The Unique Role of the CEO in Managing Risks, *by Damien Sullivan*
- The New World of Solvency II and How it Enhances Security, *by Frank Ellenbuenger*
- Regulatory Push Towards ERM within the Industry: Indonesia’s Perspective, *by Isa Rachmatarwata*
- Re-making the Philippine Insurance Industry, *by Evangeline Crisostomo-Escobillo*
- Riding the Waves of Change: Developing Managerial Competencies for a Turbulent World, *by Huang Tien-Mu*
- Challenge and Experience in Japan, *by Nobuyoshi Chihara*
- Key Technology Support Issues for Regulation & Supervision, *by David Carlon*
- Enterprise Risk Management – The Next “S-Curve” in Insurance, *by Markus Krall and Erik Rüttener*
- Good ERM Practices from an Australian Perspective, *by Michael Goodwin*
- Can Brokers Play a Role in the ERM Wave in the Industry?, *by Donald Mango*
- Bytes on Technology for CEO’s – Getting Profits Up, *by Muthu Kumaran*
- Keynote Address II: Surviving Risks in the Corporate Jungle, *by Lord Peter Levene*
- Promotion of Risk Awareness & Management of Enterprise-Wide Risks - An IAIS Perspective, *by Tom Karp*
- Addressing the Risks of the Future – A Bancassurer’s Perspective, *by David Fried*
- Special Address: Managing Risk in the Life Insurance Business in ASIA – A CEO’s Perspective, *by Victor Apps*
- Securing the Business Results of Tomorrow – Managing the Risks to Project Success, *by Gordon Perchthold*
- Technology and Operational Risk, *by David Piessse*
- Risk Capital, *by Sukhpal Harrar*
- Corporate Governance: Why it Matters to CEOs, *by Michael J. Casella*
- Extra Jurisdictional Impact of Laws & Regulation for Greater Transparency and Accountability - How CEO’s Can Focus on Risks Impacting their Business, *by David E. Mendelsohn*
- Managing the Challenge of a Growing Litigation Culture in ASIA, *by Katherine Chu*
- Special Anchor Address: Risk Management through Imagining the Unimaginable – Managing New and Emerging Risks, *by Tim East*

No. 330 / August 2007

SILVER WORKERS

AN EMPIRICAL STUDY OF POST-RETIREMENT ACTIVITIES. ECONOMIC AND VOLUNTARY WORK OF RETIRED STAFF

Research Report.

No. 329 / August 2007

14th INTERNATIONAL SPACE INSURANCE CONFERENCE

Space & Private Enterprise: Is the Environment Ripe for Expansion?

Milan, 22-23 March 2007

- Space Opportunities and the Cost of Performance, *by Walter R. Stahel*
- Space Insurance Overview, *by Christopher Kunstadter*
- Space and Private Enterprise : Is the environment ripe for expansion?, *by Philippe Cotelle*
- Space Activities and Insurance Implications, *by Ted H. Ignacy*
- Space Insurance at SES, *by Pdraig McCarthy*
- Remaining Compliant with the ITAR. When Resolving Commercial Space Reinsurance Issues, *by John A. Ordway*
- Passport to Space, the US Government Sets Regulations for your Ticket to Ride, *by Stephen Tucker*
- Financial Aspects of Satellite Companies, *by Robert E. Diemar*
- An Update on the Vision for Space Exploration, *by Michael C. Wholley*
- A Satellite Operator Perspective, *by Richard Denny*
- Global Capability and Future Growth of the Russian State Satellite Fleet, *by Vladimir Glebsky*
- International Space Brokers, *by Roger Bathurst*
- Differentiation, Innovation & the Market Cycle, *by Peter Elson*
- Space & Private Enterprise: Is the environment ripe for expansion?, *by Neil Stevens*
- The Case for Differentiation, *by Simon Clapham*
- Underwriting in a Downcycle: Challenges and Opportunities, *by Bruno Ritchie*
- Mutual Development of Space Industry and Underwriters, *by Kyoichi Shirai*
- The 'Galileo Project', *by Paul Flament*
- A Manufacturers View, *by Patrick Agnieray*
- Space Systems / Loral Overview, *by Tony Colucci*
- Lockheed Martin Commercial Space Systems, *by Barry Noakes*
- H-IIA Launch Services, *by Shoichiro Asada*
- The Sea Launch Project, *by Kjell Karlsen*
- Arianespace – Service & Solutions. A Key Contribution to Space & Private Enterprise, *by Jean-Yves Le Gall*
- International Launch Services, *by Philip Slack*
- Space Tourism and New Technologies, *by Sean Gates*
- Space Tourism and New Technologies, *by Jonathan Firth*
- The SPACEX Project, *by Tim Hughes*

No. 328 / May 2007

MONTEPASCHI VITA ANNUAL FORUM 2006

Rome, 13 October 2006

- Introductory Speech, *by Silvano Andriani*
- Insurance and its Positive Role in Modern Economies, *by Patrick M. Liedtke*
- La Società Globale dell'Informazione e del Rischio, il Sistema Finanziario e la Crescita Economica: un Nuovo Rapporto tra Pubblico e Privato – (*Brief English Summary*), *by Rainer Stefano Masera*
- La Società Globale dell'Informazione e del Rischio, il Sistema Finanziario e la Crescita Economica: un Nuovo Rapporto tra Pubblico e Privato – (*Presentation in Italian*), *by Rainer Stefano Masera*
- The Underestimated Link between Insurance and the Real Economy – its Effect on Sustainable Growth and Competitiveness, *by Thomas Hess*
- The Role of the Insurance Sector in the Spanish Economy and its Competitiveness, *by Rosa Alegria Iñiguez*

- Export Credit Insurance and the Real Economy, *by Ignazio Angeloni*
- Institutional Speech on the Role of Pension Funds (*Presentation in Italian*), *by Luigi Scimia*
- Issues for Discussion, *by Gilles Benoist*
- Address to the Montepaschi Vita Forum, *by Massimo Michaud*

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2006 ANNUAL LIABILITY REGIMES CONFERENCE

Rüschlikon, 25-27 October 2006

- New Challenges, New Responses: Report of the 2006 Liability Regimes Conference, *by Kenneth Neil Cukier*
- Going Global: The New Mass Litigation, *by Deborah R. Hensler*
- Baycol and Vioxx: Case Studies in Mass Tort Litigation, *by Linda S. Mullenix*
- 2006 Annual Liability Regimes Conference – Voting Results

No. 327 / April 2007

THE 23rd PROGRES INTERNATIONAL SEMINAR

Insurance Industry and Regulators in Search of Modern Regulation

Geneva, 22-23 March 2007

- Economics and Ethics of a Welfare State, *by Leszek Balcerowicz*
- Solvency II - Status of the Project, *by Karel Van Hulle*
- U.S. Solvency Initiatives, *by Alfred W. Gross*
- Update on Global Standards, *by Rob Curtis*
- The Swiss Solvency Test (SST), *by Philipp Keller*
- A German Insurance Industry's View on the Development of Solvency Requirements, *by Thomas Schubert*
- A US Insurance Industry View on the Development of Solvency Requirements, *by Jenny Ross*
- The Standard-setting Work of the IAIS – Should the IAIS Be Restructured?, *by Michel Flamée*
- Solvency II - An Opportunity for better Insurance Regulation, *by Gérard de la Martinière*
- The Risk of over regulation, *by Alastair Evans*
- Regulation from the Perspective of insurance intermediaries, *by Paul Carty*
- What is Microinsurance?, *by Craig Churchill*
- The Practice in Micro-insurance, *by Pranav Prashad*
- Work of the FSI in Building Supervisory Capacity, *by Gunilla Borer*
- Barriers to Global Insurance Business Operations: The position in Brazil, China, India, Mexico and Russia, *by Julian Arkell*
- The Age of International Collaboration and Rationale for Liberalization of Insurance and Loss Prevention Services, *by Katsuo Matsushita*
- Insurance Trade Liberalisation from an Emerging Market Viewpoint: The Colombian Case, *by Rebeca Herrera Diaz*

No. 326 / April 2007

THE INSURANCE INDUSTRY: RISK GOVERNANCE AND SOLVENCY II

Milan, 28 November 2006

- Solvency II – Strategic Dimension, *by Patrick M. Liedtke*
- Challenges for the European Insurance Industry, *by Gérard de la Martinière*
- The Impact of EU Regulation on the Italian Insurance Market, *by Giampaolo Galli*
- Key challenges in Insurance Industry and Supervision, *by Yoshihiro Kawai*
- The relationship between Basel II and Solvency II, *by Giovanni Carosio*
- The work of CEIOPS on Solvency II, *by Alberto Corinti*
- Key Drivers to Empower Corporate Governance, *by Alberto Marras*
- ERM: Key Drivers of a Global Player from a Strategic Viewpoint, *by Mel Carvill*
- Trends and Best Practice in Internal Risk Management Models, *by Paolo Fumagalli*
- Risk Governance e Value Creation: Profitability, Risk and the Cost of Capital, *by Andrea Battista*
- ERM: The Integrated Use of Risk Measurement Models (a survey of Italian insurance firms), *by Dario Focarelli*
- Enterprise Risk Management in Insurance Companies: A UK perspective, *by Gerry Dickinson*
- Models and Operational Tools for Integrated Risk Management, *by Angelo Scarioni*
- ERM and Ratings, *by Laura Santori*

- ERM in the Insurance Industry: Exploring the Challenges and Emerging Issues from the Perspective of Four Case Studies, *by Madhusudan Acharyya*

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A REPUTATIONAL RISK MANAGEMENT FRAMEWORK

Report prepared for The Geneva Association and Macros Research

- Preface, *by Walter Stahel*
- A Reputational Risk Management Framework, *by Riccardo Bigio*

No. 325 / April 2007

4th CHIEF COMMUNICATIONS OFFICERS MEETING

Amsterdam, 14-15 December 2006

- Managing Reputation and Reputational Risk – Opening Remarks for Sessions 1 and 2, *by Kai-Uwe Schanz*
- Insurance Information Institute, *by Gordon Stewart*
- Promoting Corporate Reputation: Scope, Benefits and Risks, *by Violeta Ciurel*
- Mitigating Reputational Risk: The CCO as Risk Manager?, *by Roger Scotton*
- Mitigating Reputational Risk: The CCO as a Risk Manager, *by Dirk Johannsen*
- Challenges in Communicating on Restructuring, *by Alexander Becker*
- Rating Agencies Communications Issues, *by Rob Jones*

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9th AMSTERDAM CIRCLE OF CHIEF ECONOMISTS

Amsterdam, 8-9 February 2007

- Emerging Risks – Industry Main Initiatives & AXA Process, *by Jean-Noël Guye*
- Uninsured Industrial Risks – Limits of Current Insurance Solutions and their Causes, *by Tileman Fischer*
- Comments on Discussion Session II: Uninsured Risks, *by Alan Punter*
- Convergence of Insurance and Capital Markets – Challenges and Opportunities for (re-)insurers, *by Clemens Muth*
- Securitisation: A Tool for Improving Capital Management and Risk Management in the European Insurance Industry, *by Jean-Christophe Ménioux*
- Standardisation – U.S. Life Insurance Industry Experience, *by Brian K. Atchinson*
- Standardisation in Insurance, *by Wolf-Rüdiger Heilmann*

No. 324 / March 2007

3rd INTERNATIONAL INSURANCE AND FINANCE SEMINAR OF THE GENEVA ASSOCIATION

London, 7-8 December 2006

- Comment of Appreciation – Closing Remarks, *by Luke Savage*
- Summary of Discussion Sessions at the Seminar, *by Stefan Schuermann*
- Use of Hybrid Instruments by European Insurers, *by Shazia Azim*
- Capital Restructuring in Insurance Groups, *by Richard Hextall*
- Capital Restructuring in Reinsurance Groups, *by Simon Harris*
- Capital Efficiency, Reinsurance and Risk Securitisations: New Structures and the Changing Regulatory Scene, *by Julian Adams*
- Risk Securitisation in General Insurance, *by Alarik Van Doorn and Ed Collinge*
- New UK Rules on ISPVs, *by Patrick Devine*
- Update on Global Standards, *by Rob Curtis*
- Progress on Solvency II and the Search for Global Standards, *by Sue Kean*
- A Revolution in Insurance Company Supervision: Solvency II, *by Rob Jones*
- IASB & FASB Convergence: Agenda & Challenges, *by Denis Duverne*
- IASB-FASB Convergence: Agenda & Challenges – The Broader Convergence Agenda, *by Ian Dilks*
- IFRS-US GAAP – Does the Market need Convergence?, *by Stefan Schuermann*
- Creating & Managing Economic Value in Insurance Companies, *by Mel Carvill*
- Creating and Managing Shareholder Value, *by Anthony Stevens*
- Creating and Managing Economic Value in Insurance Companies ...and Crystallizing it..., *by Maurizio Lualdi*

- The IASB's Project on Insurance Contracts, *by Peter Clark*
- Phase II of Insurance IFRS: Is a Solution Emerging?, *by Nigel Masters*
- Phase II of the New IFRS on Insurance: Is a Solution Emerging?, *by Steven J. Bensinger*
- Background Material - Joint Presentation to the Board of the IASB: Proposals for an IFRS Phase II Insurance Accounting Model, *by Helmut Perlet*
- The Investment World of a Reinsurer – Operating under Multiple Constraints, *by Guido Fürer*
- Managing Life Insurance Assets – A Multi Specialist Asset Manager Perspective, *by Daniel Mouen Makoua*
- Current Challenges in Investment of Insurance Company Funds: Designing More Efficient Investment Strategies, *by Alasdair Macdonald*

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2nd CHIEF RISK OFFICER ASSEMBLY

Munich, 20-22 November 2006

- Conference Report, *by Munich Re Group*
- Overview of the Global CRO Movement, *by Charlie Shamieh*
- Risk Management - A view from "Down Under", *by Tony Coleman*
- European View - Role of CRO in a Challenging Environment, *by Raj Singh*
- The Role of the CRO in a Challenging Environment, *by Robert E. Lewis*
- Evaluating the Effectiveness of Enterprise Risk Management, *by Mark Puccia*
- Evaluating the Effectiveness of Risk Management, *by Gerhard Stahl*
- The Roadmap to Solvency II, *by Evelyne Massé*
- Evaluating the Effectiveness of Risk Management - An analyst's view, *by William Hawkins*
- Wisdom of Crowds or Why Are We Not Better off Finding an Expert to Make All the Hard Decisions?, *by Manuela Zweimüller*
- Megatrend Personal Injury: Global Developments Extending the Concepts of Loss and Compensation, *by Christian Lahnstein*
- Liability Regimes: US Dynamics, *by Rick Murray*
- Tackling with Macroeconomic Trends and Tail-risks, *by Clemens Muth*
- Natural Disasters and Climate Change, *by Peter Hoeppe*
- Increasing Longevity – Increasing Weight, *by Achim Regenauer*

No. 322 / February 2007

M.O.R.E. 20 SEMINAR OF THE GENEVA ASSOCIATION

The Role of Risk Management and Insurance in the Leisure Industry

Madrid, 16-17 November 2006

- Geo-Risks and the Leisure Industry, *by Peter Hoeppe*
- Uncertainty Modelling for Earthquake Vulnerability and Loss Estimation, *by Marios Chryssanthopoulos*
- Changing Risks: Impact in the Insurance Industry, *by Antonio Salgado*
- International Travel and Avian and Pandemic Influenza, *by Helge Hollmeyer*
- Contingency Planning for a Pandemic in the Tourism Industry: The Role of DMOs, *by Lorn R. Sheehan, Ryan B. Lee and Norma L. Nielson*
- Opportunities and Limits of Driver Assistance Systems, *by Markus Lienkamp*
- The Risk Balance between Nature and People, *by Walter J. Ammann*
- Loss Prevention and Risk Management in Leisure Parks, *by Gerhard Schmid*
- Risk Management Approach to Business Continuity: Governing the Resilience of the Modern Insurance and Leisure Industry, *by David Kaye*
- A Risk Management Tool for SME's in the Leisure Industry, *by Berthold Barodte and Eric Montagne*
- Terrorism & Tourism: Vulnerability as an Alternative Framework to Risk and Hazard, *by R. Brian Woodrow*

No. 321 / January 2007

33rd SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

Barcelona, 18-20 September 2006

- Insurance and Optimal Growth, *by Frédéric Gannon and Vincent Touzé*

- Optimal Choice and Beliefs with ex ante Savoring and ex post Disappointment, *by Christian Gollier and Alexander Muermann*
- Prudence, Savings and Health Care Risks, *by Christophe Courbage*
- Are Risk Averse Agents more Optimistic?, *by Elyes Jouini, Jean-Michel Marin, Clotilde Napp and Christian Robert*
- Are there Comovements in the Default Risk of Reinsurance Companies?, *by Oliver Burkart*
- On the Utility Premium of Friedman and Savage, *by Louis Eeckhoudt and Harris Schlesinger*
- Risk Preferences and Changes in Background Risk, *by Donald C. Keenan, Donald C. Rudow and Arthur Snow*
- Providers Affiliation, Insurance and Collusion, *by Jean-Marc Bourgeon, Pierre Picard and Jerome Pouyet*
- Correlated Risks: A Conflict of Interest between Insurers and Consumers and Its Resolution *by Patrick Eugster and Peter Zweifel*
- Analysis of Participating Life Insurance Contracts: A Unification Approach, *by Nadine Gatzert and Alexander Kling*
- Optimal Regulation of Health System with Induced Demand and ex post Moral Hazard *by David Bardey and Romain Lesur*
- Liability Insurance under the Negligence Rule, *by Marie-Cécile Fagart and Claude Fluet*

No. 320 / December 2006

4th GENEVA ASSOCIATION HEALTH AND AGEING CONFERENCE

Chronic Conditions and Insurance

Vienna, 6-7 November 2006

- Long Term Treatment for Chronic Disease, *by Fred Paccaud*
- The Metabolic Syndrome, Diabetes and Cancer – A Challenge for Medicine in the Future *by Wolfgang Munda*
- The Economic Consequences of Chronic Conditions, *by Marc Suhrcke*
- Ways of Preventing and Overcoming Chronic Conditions with Special Emphasis on Physical Activity, *by Norbert Bachl*
- The Role of Insurance Companies in Preventing Chronic Conditions, *by Peter Eichler*
- Organising the Coverage of Chronic Conditions from the Viewpoint of Life and Disability Insurance, *by Siegfried Akermann*
- The Challenge of Managing and Insuring the Growing Risks of Chronic Disease, *by James Rice*
- Innovative Products for elderly and Challenges in Underwriting, *by Olga Ruf-Fiedler and Jeffrey King*
- Implementation of the Strategic Decision to be the Specialized Insurer for the Generation 50+, *by Stephan Schninnenburg*

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4th CONGRESS OF THE EUROPEAN UNION GERIATRIC MEDICINE SOCIETY

Special Session on The Financing of the Longevity Risks

Geneva, 24 August 2006

- The Financing of the Longevity Risks, *by Christophe Courbage*
- Financing Longevity Risk: Lessons from the U.S., *by Yung-Ping Chen*
- Financing Long Term Care (LTC) for an Ageing Population, *by J. François Outreville*
- A Challenging but Performing Experience: The CERN Long Term Care Scheme *by Nadine Burcher*
- Pension Financing in Europe, *by Geneviève Reday-Mulvey*

No. 319 / November 2006

MORE XL “ ‘P-PPP’ – ‘PARTNERSHIP IN PREVENTION, PRECAUTION AND PROTECTION’ ”

Zürich, 20-21 September 2006

- Constructing Value – Pre-Operational Partnership between Insurers and Industry *by Martin Vinkenflügel*
- Fire Following Natural Catastrophes – The Effects on Risk Models, *by Yen Chin*
- European Legislation: Opportunity or Threat, *by Glyn Ford*
- Working in Partnership to Build Safer Communities and Reduce the Impacts of Disasters in Developing Countries, *by Ian O'Donnell*

- Risk Engineering – The Value for Global Corporations, *by Larry Garrett*
- Harmonization of Technical Standards in Europe – The Role of Insurance Companies *by Joachim Boeke*
- Insurance Buyers – Are you Properly Covered?, *by Tileman Fischer*

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4th ART OF CROs, 2006

Rüschlikon, 17-18 October 2006

- CRO Emerging Risk Initiative – Achievements and Outlook, *by Annabelle Hett and Christian Mumenthaler*
- A Review on Public Reporting, *by Bruno Porro*
- CRO Forum's Proposed Priorities Re Solvency II, *by Charlie Shamieh*
- Solvency II – An Investor's View, *by Stefan Schuermann*
- Swiss Re's Risk Management Organisation, *by Christian Mumenthaler*
- Reputational Risk in Insurance, *by Kai-Uwe Schanz*
- QIS2 Issues, *by Bruno Porro*

No. 318 / September 2006

THE CROs SPRING WORKSHOP 2006 OF THE GENEVA ASSOCIATION

Bordeaux, France, 7-9 May 2006

- Enterprise Risk Management and Rating Agencies: Update on S&P's CAR and ERM *by Eberhard Müller*
- Reputation and Reputational Risk, *by Bruno Porro*
- Economic Framework Discussion. Confidence Intervals and Taxes, *by Tom Grondin*
- Risk Management in AXA: Strategy and Implementation, *by François Robinet*
- Fortis Group Credit Portfolio Management, *by Luc Henrard*
- CEA Guidance on Quantitative Impact Study 2, *by Bruno Porro*
- CRO Briefing: Emerging Risk Initiative – Position Paper. Climate Change and Tropical Cyclones in the North Atlantic, Caribbean and Gulf of Mexico, *by Annabelle Hett*
- Annex: Diversification Effects in Insurance Groups – A Regulatory Angle to Efficient Solvency Requirements, *by Patrick Darlap and Bernhard Mayr*

No. 317 / August 2006

2nd INTERNATIONAL LONGEVITY RISK AND CAPITAL MARKET SOLUTIONS SYMPOSIUM

Chicago, 24 April 2006

- Pensions, Risks and Capital Markets, *by Adair Turner*
- Demographic Issues in Longevity Risk Analysis, *by Eric Stallard*
- The Political Economy of Government Issued Longevity Bonds, *by Jeffrey R. Brown and Peter R. Orszag*
- Pricing Life Securitizations and their Place in Optimal ILS Portfolios, *by Morton Lane*
- Securitization of Life Insurance Assets and Liabilities, *by J. David Cummins*
- Annuitization lessons from the UK: money-back annuities and other developments, *by Tom Boardman*
- Longevity Bonds: Construction, Valuation and Use, *by D. Blake, A. J. G Cairns, K. Dowd and R. MacMinn*
- Longevity/Mortality Index Trading: From Theory to Practice, *by W. Dave Dowrich*
- Killing the Law of Large Numbers: Financial Valuation of Mortality Risk Via the Instantaneous Sharpe Ratio, *by Moshe A. Milevsky*
- Multivariate Exponential Tilting and Pricing Implications for Mortality Securitization, *by Sameul H. Cox, Yijia Lin and Shaun Wang*
- A Two-Factor Model for Stochastic Mortality with Parameter Uncertainty, *by Andrew Cairns*

No. 316 / July 2006

THE GENEVA ASSOCIATION'S FOUR PILLARS RESEARCH PROGRAMME

Information, Contacts and Links

No. 315 / June 2006

**VULNERABILITY AND THE ENVIRONMENT
ECOLOGICAL, SOCIO-ECONOMIC AND INSTITUTIONAL DIMENSIONS OF EXPOSURE,
ADAPTATION AND COLLAPSE**

September 2005

No. 314 / June 2006

**FINAL REPORT TO THE GENEVA ASSOCIATION - VULNERABILITIES IN TECHNOLOGICAL
SYSTEMS**

Submitted in December 2004, Revised, Updated & Expanded in February 2006

No. 313 / May 2006

**THE 22nd PROGRES INTERNATIONAL SEMINAR
The Changing World of Insurance Regulation and Supervision**

Geneva, 30-31 March 2006

- The Further Development of the Solvency II Project, *by Ivo van Es*
- Current IAIS Activities on Insurance Solvency Assessment, *by Wil Dullemond*
- The Changing World of Insurance Regulation and Supervision, *by Charlie Shamieh*
- Enhancing Insurance Companies' Risk Management, *by Günther Thallinger*
- The Activities of the CRO Network of The Geneva Association, *by Bruno Porro*
- 10 Key Points for the German Insurance Industry as regards Solvency II, *by Thomas Schubert*
- Towards a common Global Solvency Standard, *by Morag Fullilove*
- Contract Certainty. The Insurance Industry's View, *by Dave Matcham*
- Bermuda's Carriers; Cats; and Contract Certainty, *by Bradley Kading*
- Policy Contract Certainty & Catastrophic Issues. A Customer perspective, *by Franck Baron*
- The EU Reinsurance Directive, *by Alastair Evans*
- Integrated or Specialized Financial Markets Supervisory Authorities – is there a dilemma?
by Jan Monkiewicz
- Regulation of Rating Agencies: An Insurance Industry Perspective, *by Michael Wolgast*
- International Cooperation-the Key to Regulation of Global Financial Markets, *by A. Iuppa*
- IAIS Insurance Contracts Subcommittee Activities, *by Rob Esson*
- Financial Reporting and Disclosure by Insurance Companies – International Survey of Users'
Needs, *by Gerry Dickinson*
- Perspective of the latest IASB Board Decisions and Implications, *by Joachim Kölschbach*
- Anticipating the Deregulation of the Pension system in Europe, *by Eskil Ullberg*
- IAIS Recent Development, *by Yoshihiro Kawai*
- Measurement of Trade in Banking Services: Some Thoughts Provoked by Proposals for
Benchmarking, *by Andrew Cornford*
- Pakistan's GATS Commitments and Revised Offer, *by Shaista Sohail*
- Insurance Services - Highlights of the UNCTAD Ad Hoc Expert Meeting, *by Mina Mashayekhi*
- Improving Developing Country Participation in the GATS, *by Linda Schmid*

No. 312 / April 2006

ACCE 2006

Amsterdam, 2-3 February 2006

- Insurance and Reinsurance: Its Contribution to Economic Development, *by Thomas Hess*
- Insurers' Cost of Capital and Economic Value Creation: Principles and Practical Implications,
by Thomas Hess
- Offshoring in the Insurance Industry, *by Wolf-Rüdiger Heilmann*
- Creating Value with Product Innovation: A case study. The Introduction of Variable Annuity with
Guarantees, *by François Robinet*
- Insurance Distribution, *by Kees Tuijnman*

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VIVA 50 PLUS – WORLD AGEING & GENERATIONS CONGRESS

St-Gallen, 29 September-1 October 2005

- Introduction, *by Geneviève Reday-Mulvey*
- Active Ageing in Employment – Making it a Reality, *by Alan Walker*

- Confronting Demographic Change: A New Solidarity between the Generations, *by Julius op de Beke*
- Ageing Workforce in the Netherlands, *by Bert Lokhorst*
- Introduction, *by Geneviève Reday-Mulvey*
- Public Pension and Change: The Case for Confidence, *by Roland Sigg*
- Adequacy and Sustainability of Pensions Systems: Is there a Trade Off?, *by Elsa Fornero*
- Redesigning Social Security for the U.S.: Elements of a Comprehensive Reform, *by Yung-Ping Chen*

No. 311 / March 2006

1st CRO ASSEMBLY 2005 ON CREATING A RISK CULTURE

Rüschlikon, 16-17 November 2005

- Introduction – The Geneva Association, *by Patrick M. Liedtke*
- Establishing a New Chief Risk Officer Function: Reasons and Challenges, *by Hans-Ulrich Doerig*
- Creating a Risk Culture, *by Christian Mumenthaler*
- Internal Risk Model Benchmarking Study, *by Raj Singh*
- Workshop – Internal Risk Models, *by Raj Singh*
- Diversification and Group Solvency, *by John Hele*
- Vulnerability as an Alternative Framework to Risk and Hazard, *by Brian Woodrow*
- The Role of a Chief Risk Officer, *by Charlie Shamieh*
- The Art of CROs Networks, *by Walter Stahel*
- A View from the Regulator, *by Philipp Keller*
- A Response from the Industry, *by Joachim Oechslin*
- Introduction to the CRO Forum Initiative: Emerging Risk Roundtable, *by Annabelle Hett*
- Megacities – Megarisks, *by Andreas Siebert*
- Nanotechnology, *by Lutz Cleemann*
- Influenza Epidemics and Avian Flu, *by Robert Howe*
- The Psychology of Risk Perception, *by David Ropeik*
- Survey on Key Issues and Emerging Risks from a CRO Perspective – Preliminary Findings, *by Swiss Re*
- Survey on Key Issues and Emerging Risks from a CRO Perspective – Key Findings, *by Ester Baur, Corinne Stöckli and Christina Ularic*
- Summary of the 1st CRO Assembly 2005 “Creating a Risk Culture”

No. 310 / March 2006

SOLVENCY II: STRATEGIC STAKES FOR THE INSURANCE INDUSTRY

Brussels, 14 November 2005

- Introductory Remarks, *by Elemér Terták*
- Speech on Solvency and Insurance Regulation – Developments and Impact, *by Gérard de la Martinière*
- Speech on Solvency and Insurance Regulation – Developments and Impact, *by John Tiner*
- Solvency and IFRS, *by Joseph Streppel*
- Solvency and Insurance Operations – Impact and Industry Initiatives, *by Raj Singh*

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SOLVENCY II: CHALLENGING ISSUES FOR INSURANCE INDUSTRY

Milan, 23 November 2005

- Solvency II: The New Regulation of Insurance Industry: What are the Main Expectations of the European insurance industry?, *by Gérard de la Martinière*
- IAIS: Recent Developments and Future Work on Solvency, *by Yoshihiro Kawai*
- Strategic Challenges of Solvency II, *by Alberto Corinti*
- IFRS and Solvency II, *by Gerry Dickinson*
- Solvency II: Update, Challenges and Areas of Interest for the European Industry, *by Joseph Streppel*
- Integrated Risk Management e Solvency II: Un Nuovo Approccio (Italian version only), *by Fausto Marchionni*

- L'importanza del Risk Management nelle Strategie Aziendali e nel Capital Management (Italian version only), *by Carlo Acutis*
- The de Finetti's way of Thinking, *by Alfonso Desiata*
- Il Problema della Solvibilità delle Imprese di Assicurazione: Attualità dell' Insegnamento di de Finetti (Italian version only), *by Dario Focarelli*
- Solvency II and Integrated Risk Management in Insurance Companies, *by Angelo Scarioni*
- Integrated Risks: Challenges and Views of a Global Player Insurance, *by Mel Carvill*
- Solvency II e Modelli e Sistemi per Valutare e Gestire i Rischi (Italian version only), *by Attilio Laganà*
- La Gestione Integrata del Rischio nelle Compagnie Vita (Italian version only), *by Andrea Battista*
- Enterprise Risk Management: S&P's New Approach, *by Laura Santori*

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PARIS INTERNATIONAL CONFERENCE ON RISK AND INSURANCE ECONOMICS

Paris, 13 December 2005

- Equity Risk Premium: Expectations Great and Small, *by Richard A. Derrig and Elisha D. Orr*
- Discussion on "The Cost of Capital and the Equity Premium Puzzle", *by Francesco Franzoni*
- The Cost of Capital in Property-liability Insurance, *by Stefan Schürmann*
- The Role of Annuities in a Changing Retirement Landscape, *by Jeffrey R. Brown*
- Comment on "The Role of Annuities in a Changing Retirement Landscape, *by Pierre Pestieau*
- Strategic Vulnerability of the Insurance Industry, *by Patrick M. Liedtke*
- Economics and Psychology: What Have we Learnt about Risk, Savings and Investment? *by Jean Tirole*
- The Economics of Insurance Intermediaries, *by Neil A. Doherty*
- The New Retirement Challenge, *by Jeffrey R. Brown*
- Annuities and Individual Welfare, *by Thomas Davidoff, Jeffrey R. Brown and Peter Diamond*
- The Economics of Insurance Intermediaries, *by J. David Cummins and Neil A. Doherty*
- Belief in a just World and Redistributive Politics, *by Roland Bénabou and Jean Tirole*
- The Hyperbolic Consumption Model: Calibration, Simulation, and Empirical Evaluation *by George-Marios Angeletos, David Laibson, Andrea Repetto, Jeremy Tobacman and Stephen Weinberg*
- Plan Design and 401(k) Savings Outcomes, *by James J. Choi, David Laibson and Brigitte C. Madrian*

No. 308 / January 2006

4th ANNUAL MONTEPASCHI VITA FORUM

Rome, 14 October 2005

- Introductory Address, *by Silvano Andriani*
- Regulation of the Financial Sector and Relationships between Insurance Companies and Banks, *by Pier Luigi Fabrizi*
- Introductory Address, *by Emilio Tonini*
- Introductory Address, *by Giancarlo Giannini*
- Introductory Address (Italian version only), *by Luigi Scimia*
- The Development of Multilevel Legislation and its Impact on the Various Stakeholders, *by Mario Sarcinelli*
- Presentation to the Forum Montepaschi Vita 2005, *by Marco Onado*
- Regulatory Developments and the Impact on Insurance Industry Stakeholders - 3 Truisms and 3 Expectations, *by Peter Pfund*
- New Accounting Criteria for Insurance Companies: The Impact on Market Value and Investors, *by Andrea Beltratti and Giuseppe Corvino*
- Challenges and Impacts of the Insurance multi-level Regulatory Framework, *by Alberto Corinti*
- The Impact on New Regulations – ANIA Survey, *by Dario Focarelli*
- Scenarios and Prospects up to 2010 for a banking Group of European scale, *by Carlo Salvatori*
- International Association of Insurance Supervisors (IAIS) Setting the Standard for Insurance Supervision, *by Alessandro Iuppa*

- Scenarios and Strategies from an International Player Viewpoint, *by Gilles Benoist*
- Speech, *by Gérard de la Martinière*
- Options for Public-private Partnership: What Role for the Financial, and Insurance Industry, *by Giuseppe Zadra*
- The Contribution of the Insurance Sector to Economic Growth and Employment, *by Giampaolo Galli*
- The Paradigms of Value. Public Interest and Private Initiative: How to Conceive a New Proactive Role of the Financial and Insurance Sector?, *by Andreas Grünbichler*
- Public-private Partnership and the New Regulatory Boundaries of the Insurance World, *by Emanuele Marsiglia*
- Speech, *by Fabio Cerchiai*

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3rd CHIEF COMMUNICATION OFFICERS MEETING, 2005

Paris, 8-9 December 2005

- Can Communication Transform the Image of the Insurance Industry as a Whole?, *by Jean-Marie Prénaud*
- Insider's View: Navigating the Measurement Challenge, *by Dean Davison*
- Outsider's View: Measuring Qualitative and Quantitative Communication - An Outsider's View, *by Stefan Schürmann*
- Media Analysis at Allianz Group, *by Emilio Galli-Zugaro*
- Insurance and the U.S. public, *by Gordon Stewart*
- Opportunity: Risk Towards a better Reputation of Risk, *by Dirk Johannsen*
- Responding to Increasing Stakeholder Scrutiny, *by Kai-Uwe Schanz*
- IFRS and Life Insurance, *by Barry Walsh*
- Solvency II and its Effects on (Hannover Re's) Capital, *by Eric Schuh*
- Communication on Solvency II, and the Swiss Solvency Test, *by Thomas Kähr*
- Insurance and its Positive Role in Modern Economies, *by Patrick M. Liedtke*

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3rd ART OF CROs

Brussels, 3-4 October 2005

- Risk Management: Framework for Discussion of CRO Function and Tasks, *by Bruno Porro*
- Integrated Risk Management in Banking and Insurance: The Fortis Case, *by Luc Henrard*
- Loss Distributions and Confidence Limits & VaR to TVaR Comparisons, *by Christian Mumenthaler and Bruno Porro*
- CRO Questionnaire 2005 Main Results, *by Bruno Porro*
- CRO Emerging Risks Forum, *by Annabelle Hett, by Christian Mumenthaler and Charlie Shamieh*
- Fitch's Global Insurance Economic Capital Model, *by Fedia Byrne, Jeff Mohrenweiser and Andrew Murray*
- Risk Mitigating Working Group / Key Principles for Final Policy Paper, *by Charlie Shamieh*

No. 305 / December 2005

3rd HEALTH AND AGEING CONFERENCE

Longevity – A Medical and Actuarial Challenge

Munich, 24 November 2005

- Impact of Technological and Medical Advances on Longevity, *by Caspar Sieger*
- Living Longer with Micro and Nano Technologies, *by Nicola Pangher*
- Advances in Longevity and the Role of Pharmaceuticals, *by Stephan Mumenthaler*
- The Challenge to Insurers presented by the Multi-Factorial Nature of Longevity, *by Steve Wilson*
- Socio-Economic Factors and Life Expectancy, *by Axel Börsch-Supan*
- Longevity and Long-term Care Insurance, *by Lucie Taleyson*
- Longevity and its Impact on Health Systems, *by David Paul*
- Is Longevity reinsurable?, *by Florian Boecker*
- Longevity Protection: The Longevity Bond, *by Barbara Blasel*

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**2nd INTERNATIONAL INSURANCE AND FINANCE SEMINAR OF THE GENEVA ASSOCIATION
London, 10-11 November 2005**

- Conference Summary, *by Stefan Schürmann*
- Insurance Securitization: Market Development and Outlook, *by John H. Fitzpatrick*
- Securitization of Life Insurance – Assets and Liabilities, *by J. David Cummins*
- Risk Securitization and Insurance: Market Developments and Outlook, *by Alan Punter*
- Insurance Portfolio Transfers – The Emergence of a Restructuring Tool, *by Ian Clark*
- Insurance Portfolio Transfers, *by Nigel Montgomery*
- Insurance – A Growth Industry, *by John R. Coomber*
- The IASB's Project on Insurance Contracts, *by Peter Clark*
- IFRS's and Insurance Companies: Current Position and Challenges Ahead, *by Tim Harris*
- What Users Want from the Financial Statements of Insurance Companies: The Geneva Association – Mercer Oliver Wyman Survey, *by Anthony Stevens and Gerry Dickinson*
- Measuring and Assessing Insurance Company Performance, *by Andrew Moss*
- Performance Reporting, *by Burkhard Keese*
- Measuring and Assessing Insurance Company Performance, *by Stefan Schürmann*
- Measuring and Assessing Insurance Company Performance – A Private Investor Perspective *by Martin White*
- Measuring and Assessing Insurance Company Performance, *by Simon Harris*
- Solvency II, *by Paul Sharma*
- Progress on Solvency II and the Measurement of Capital, *by Alexander Grawert*
- Measurement of Capital, *by Michael Zboron*
- New Capital Raising by Insurers, *by Jerry M. de St. Paer*
- New Capital Raising by Insurers, *by John Westby*
- Trends in the Markets and in Bank Regulation and the Implications for European Insurers, *by Guy Miller*
- New Capital Raising by Insurers: The Standard & Poor's Perspective, *by David Anthony*
- ALM and Strategic Management, *by Paul Caprez*
- From ALM to ERM, *by Martin Lees*
- ALM and its links to Strategic Management and ERM in Insurance Companies, *by Ian Farr*
- From ALM to Asset Strategy: Developments and Challenges, *by François Robinet*
- Life Insurance in the Quandary, *by Michael E. Bös*
- A View on Essentials of Life Insurance Investment Management, *by Oliver Bäte and Günther Thallinger*

No. 303 / December 2005

**ANNUAL LIABILITY REGIMES CONFERENCE
How to Better React to Developments in Liability and Insurance
Munich, 26-28 October 2005**

- Foreword: Liability Insurance – The Need for Objective Analysis of Reality, *by Nikolaus von Bomhard*
- Mainstreams in the Development of European Tort Law, *by Bernhard A. Koch*
- Mainstreams in the Development of European Tort Law, *by Gerhard Wagner*
- International Forum Shopping and Transnational Law Suits, *by Harald Koch*
- Forum Shopping – A Practitioner's Perspective, *by Anthony Fitzsimmons*
- The Impact of Liability Insurance on Tort Law, *by Christian Lahnstein*
- The Impact of Liability Insurance on Tort Law Developments, *by Gerhard Wagner*
- Liability Insurance and Tort Law, *by Tom Baker*
- The Influence of Insurers upon the System of Compensation for Personal Injury, *by Richard Lewis*
- The Social Construction of Bodily Injury, *by Christian Lahnstein*
- The Social Construction of Bodily Injury, *by Phil Bell*
- The Social Construction of Bodily Injury, *by Jan Pieter Six*
- The Class Action Fairness Act of 2005, *by Linda Mullenix*
- U.S. Asbestos Reform – Prospects and Consequences of State and Federal Reform Efforts, *by Francis Bouchard*

- The Evolving Conditions in U.S. Liability that Change the Game for, Insurers – The Reality of Mass Tort, *by John Swenson*

No. 302 / November 2005

WORLD RISK AND INSURANCE ECONOMICS CONGRESS INAUGURAL CONFERENCE Salt Lake City, USA, 7-11 August 2005

- Reforming Public Pensions, *by Peter A. Diamond*
- AXA Equitable – Variable Product Guaranteed Benefits & Hedging Considerations, *by Stan Tulin*
- Fighting Insurance Fraud: Regulator’s Initiatives in Korea, *by Hunsoo Kim*
- IAIS Discussion on Solvency, *by Yoshihiro Kawai*
- Thailand’s Financial Regulation related to Capital Adequacy, *by Potjane Thanavaranit*
- Insurance Regulation and Supervision in Peru: A RBS Framework for the SBS, *by Ruben Mendiola*
- A Global Framework for Solvency Assessment, *by Terri M. Vaughan*
- Bounding Risk Measures for Portfolios with Known Marginal Risks, *by Paul Embrechts and Giovanni Puccetti*
- The Economics of Insurance Intermediaries: Should Contingent Commissions Be Illegal?, *by J. David Cummins*

No. 301 / October 2005

THE CROs’ SPRING WORKSHOP 2005 OF THE GENEVA ASSOCIATION Organized with Hannover Re Hannover, 11-12 May 2005

- Framework for CRO Network Activities, *by Bruno Porro*
- Swiss Re’s Risk Management Function, *by Bruno Porro*
- Risk Mitigation Workstream, *by Charlie Shamieh and Joachim Oechlin*
- Risk based Capital, Rating and Solvency II – How Does this Fit Together?, *by Eberhard Müller and Peter Boller*
- Discussion with S&P, *by Charlie Shamieh*
- Introduction to Emerging Risks, *by Christian Mumenthaler and Charlie Shamieh*
- Proposal for Emerging Risks Study, *by Annabelle Hett and Manuela Zweimüller*

No. 300 / August 2005

THE GENEVA ASSOCIATION’S HEALTH AND AGEING RESEARCH PROGRAMME CONTACTS AND LINKS Special Issue

No. 299 / July 2005

11th JOINT SEMINAR OF THE EUROPEAN ASSOCIATION OF LAW AND ECONOMICS (EAL) AND THE GENEVA ASSOCIATION (GA) Berlin, 16-17 June 2005

- Risk Classification and Social Welfare, *by Michael Hoy*
- Risk Differentiation Endangered by Recent Policy Trends?, *by Michael Faure*
- Fairness and Equality in Insurance Classification, *by Yves Thiery and Caroline Van Schoubroeck*
- Some Novel Perspectives on Risk Classification, *by Guy Thomas*
- Dynamic Risk Classification in a Law and Economics Perspective: The Italian Experience, *by Donatella Porrini and Irene Luperto*
- Adverse Selection with Individual- and joint-Life Annuities, *by Susanne Pech*
- Age as a Variable in Insurance Pricing and Risk Classification, *by Mary Kelly and Norma Nielson*
- Automobile Insurance Policy Options, Rating System, and Risk Classification, *by Chwen-Chi Liu, Chu-Shiu Li and Jia-Hsing Yeh*
- Unisex-Tariffs in Health Insurance, *by Oliver Riedel*
- Genetics and Insurance: Quantifying the Financial Impact of Genetic Information, *by Angus Macdonald*

- Compulsory Insurance of Loss to Property Caused by Natural Disasters: Competition or Solidarity?, *by Roger Van den Bergh and Michael Faure*

No. 298 / June 2005

THE 21st PROGRES INTERNATIONAL SEMINAR

The Regulation and Supervision of Financial Services: Challenging Issues

Geneva, 7-8 April 2005

- Opening Address: Basel II – The Evolution of the Bank Capital Adequacy Framework, *by Ryozo Himino*
- Joint Forum / Work on Risk and Capital, *by Christopher J. McHale*
- Recent Developments and Future Work of the IAIS, *by Yoshihiro Kawai*
- Solvency II, *by Michael Koller*
- What is at Stake with the EU Solvency II Reform?, *by Philippe Trainar*
- The Insurance Core Principles – The Basis for Effective Insurance Supervision, *by Helmut Müller*
- Assessing Contractual Savings and Insurance: Purpose and Results, *by Craig Thorburn*
- Experiences from an Assessment under the FSAP, *by Edward Forshaw*
- IAIS Activities on Anti-money Laundering/Combating the Financing of Terrorism, *by Peter van den Broeke*
- Combating Money Laundering and Terrorist Financing Risks in the Life Insurance Industry, *by Georges Stansfield*
- Challenges Facing non-life Insurers from Money Laundering, *by Andy Wragg*
- Tria and Beyond: The U.S. Approach, *by Christopher Yaure*
- Extremus – The German Terrorism Insurance Solution, *by Bruno Gas*
- Pool Reinsurance Company Limited, *by Steve Atkins*
- Improving Regulatory Governance, *by Rolf Nebel*
- IFRS for Insurance Contracts, *by Joachim Kölschbach, replaced by Stefan Engelländer*
- EU – US Insurance/Reinsurance Market Inefficiencies, *by John Cooke*
- Liberalisation of Insurance Services, *by Kurt Schneiter*
- FLWG Model Schedule and Liberalisation of Insurance Services, *by Jürgen Huppenbauer*
- Work in the WTO Committee on Trade in Financial Services, *by Miyon Lee*
- Assessing the Restrictiveness of Barriers to Trade in Banking Services, *by Nora Dihel*

No. 297 / May 2005

5th ASIAN CEO INSURANCE SUMMIT

Creating a World Class Management Culture for Growth and Success in Asia

Taipei, 20-22 March 2005

- VIP Address, *by Wu Rong-I*
- Opening Address, *by Sunny Lin*
- Special Address, *by Patrick M. Liedtke*
- Keynote Address: A Chief Executive's Perspective of Launching, Nurturing and Running a Successful Reinsurance Operation, *by Donald Kramer*
- Special Address II: The Challenges of Producing a "World Class" Underwriter, *by Terrie E Troxel*
- CEOs Meeting the Challenge of the Day through Innovation, *by Sean Mooney*
- CEOs Meeting the Priority Challenge of the Day through Innovation, *by Warren Tseng*
- Corporate Governance and other hot Legal Issues for CEOs, *by John Richardson*
- IAIS Key Developments, *by Yoshihiro Kawai*
- Insurance & Risk based Capital in Australia, *by Tom Karp*
- An Overview of the Risk based Capital (RBC) Framework for Insurance Business, *by Tan Hak-Leh*
- Regulatory Aspects for Creating a World Class Management Culture in Growth and Success in Asia – An Indian Perspective, *by C. S. Rao*
- Overview of Industry Performance & Organization of Supervisory Agencies, *by Huang Tien-Mu*
- The Value Proposition of a Mid-sized International Reinsurer, *by Benjamin Gentsch*
- Training & Leadership as a Vital Ingredient of Success in Running an MNC Locally, *by John Bassetto*

- DFA Modelling – out of the Backroom, into the Boardroom: How Dynamic Financial Analysis can help CEOs to Manage their Business and Maximise Profitability, *by David Simmons*
- Managing Across Cultures, *by Gordon Perchthold*
- Managing Across Cultures, *by Solomon Chiu*
- Nurturing a Local Company into an International Player, *by Steve T H Chen*
- Quality Underwriting: The Bedrock of an Open, Innovative and Internationally Competitive Marketplace, *by Michael J. Casella*
- Strategic Management Tips in Non-life Insurance, *by Bruce Howe*
- A Study of Changing Risk Factors over the last 10 Years in Taiwanese Life Insurance, & Lessons for all, *by Simon Walpole*
- From Product Focus to Customer Centricity – A Critical Path to Ongoing Success, *by P. Y. Chan*
- What keeps CEOs of Life and Non-life Insurance Companies awake at Night? What Solutions?, *by Frank Kuen-Bao Ling*
- Succeeding in the Insurance Business over the Long Term, *by Richard Wang*
- Special Closing Address: Creating a World-class Management Culture for Growth and Success in Asia, *by T. M. Shih*

No. 296 / April 2005

INSURANCE AND INTERNATIONAL FINANCE REPORTING STANDARDS

Milan, 1 December 2004

- Opening Remarks, *by Roberto Pontremoli*
- The Impact of International Accounting Standards: Strategic Challenges for European Insurance Industry, *by Gérard de La Martinière*
- The Impact of the New IAS/IFRS and the Process of Developing an International Regulatory Framework, *by Yoshihiro Kawai, replaced by Catherine Lezon*
- The Impact of IAS/IFRS on the Strategies and Business Models: A Global Player View, *by Denis Duverne*
- Impact of a IFRS Based on Full Fair Value: Views of Leading International Insurance Companies, *by Gerry Dickinson*
- Insurance Activity: The International Accounting Standards (IAS), *by Alfonso Desiata*
- The Impact of IAS/IFRS on the Organisational Management of an Insurance Company, *by Gianfranco Bennati*
- IFRS and Insurance Companies Competitiveness, *by Attilio Laganà*
- The Impact of IAS/IFRS on Insurance Market, *by Angelo Scarioni*
- New Accounting Standards and the Effects on the Insurance Sector, *by Andrea Battista*
- Problems and Uncertainties in Formulating Investment Strategies within the IAS/IFRS Schemes, *by Stefano Carlino*
- The Impact of International Accounting Standards on Insurance Market, *by Dario Focarelli*
- The Impact of International Accounting Standards on the Insurance Market, *by Benoit Jaspard*
- Insurance and International Accounting Standards, *by Giampaolo Galli*

No. 295 / April 2005

27th LIABILITY REGIMES CONFERENCE

A European Perspective on Global Developments

Rüschlikon, Zurich, 27-29 October 2004

- General Liability Crisis and (Re-)insurance Companies Strategic Issues, *by Patrick Thourot*
- Social and Institutional Factors Influencing Bodily Injury Compensation, *by Christian Lahnstein*
- The Economic System as Catalyst for Evolving Liability Regimes, *by Patrick M. Liedtke*
- The Changing Landscape of Liability, *by Geoff Lye*
- The Extremes of the US Liability System: Causes & Consequences, *by Robert P. Hartwig*
- Mass Litigation in the US, The Story Continues, *by Deborah Hensler*
- The Economics of Liability Losses – Insuring a Moving Target, *by Thomas Holzheu*
- United Tort Laws of Europe. Blessing or Curse?, *by Bernhard Koch*
- Asbestos, Liability, Insurance and European Diversity, *by Nicholas Roenneberg*
- New Claims Management Processes, *by Jeremy Pinchin*
- Alternative Instruments for Financing Long-Tail (Liability) Risks, *by Jan Pieter Six*
- Conference Summary, *by James R. Peterson*

No. 294 / April 2005

20th PROGRES INTERNATIONAL SEMINAR

New Developments in the Regulation and Supervision of Financial Services

Geneva, 4-5 November 2004

- Recent Development and Future Work of the IAIS, *by Yoshihiro Kawai*
- Challenges for the Insurance Industry facing a New, more Complex, Regulatory Environment, *by Daniel Schanté*
- The FSI Training Programme on Insurance, *by Gunilla Borer*
- Rationalizing the Regulation of Reinsurance, *by William C. Marcoux*
- IAIS Activities on Solvency in the Insurance Sector, *by Will Dullemond*
- Insurance Sector Views on Solvency II, *by Thomas Schubert*
- Controlling Insurer Insolvency Risk: An International Comparison, *by Robert Gibbons*
- Reinsurance in Ukraine: Today and Tomorrow, *by Tatyana Mosiychuk*
- Joining the EU: The Effect on Insurance Regulation and Supervision in Poland, *by J. Monkiewicz*
- The Development of Insurance Regulation in Russia: Life and Pensions, *by Andrei Doubinine*
- International Financial Reporting Standards: Activities of the GA and Ideas on going forward, *by Gerry Dickinson*
- Lessons learned from Implementation of IFRS 4 and Impact on Phase II, *by Hitesh Patel*
- Insurance Accounting Standards – an Update, *by Douglas Barnert*
- EU–US Insurance/reinsurance market Inefficiencies, *by John Cooke*
- Global Pension and Asset Management Developments: Opportunities and Challenges, *by Stuart Brahs*
- Privatization of Japan’s Postal Insurance Business and the Multilateral System, *by Bradley Smith*
- Recent Developments Trade in Financial Services, *by Miyon Lee*
- Risks in the GATS Negotiations on Financial Services, *by Myriam Vander Stichele*
- New Developments in the Regulation and Supervision of Financial Services, *by Julian Arkell*

No. 293 / March 2005

7th MEETING OF THE GENEVA ASSOCIATION’S AMSTERDAM CIRCLE OF CHIEF ECONOMISTS

Amsterdam, 10-11 February 2005

- The Public-private Interface – Task Distribution and Complementarity, *by Philippe Trainar*
- Banking versus Insurance – Singularities and Competition, *by Dario Focarelli*
- Changing Limits of (private) non-life (re-)insurance?, *by Clemens Muth*
- Challenges and Potentials in the Life Insurance Sector, *by Mel Carvill*
- How to Leverage Insurance – Capital Allocation for Growth Generation, *by Frederik von Dewall*

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INSURANCE STRATEGIES FOR CHINA – INTERNATIONAL PERSPECTIVES

Hangzhou, China, 24-26 October 2004

- Developing Bancassurance with China Post, *by Gilles Benoist*
- Insurance Strategies for China from International Perspective, *by Takeo Inokuchi*
- Shifting Weights: Challenges of Developing Reinsurance in China vs Traditional Markets, *by Pierre Ozendo*
- Partnership in Risk – An Essential for the Future of our Industry, *by Karl Wittmann*
- China: Insuring a Promising Future, *by Ron Pressman*
- Integrated Risk Management, *by Karl Wittmann*
- The Global Insurance Industry: Weathering the Storms Ahead, *by Patrick M. Liedtke*

No. 292 / February 2005

MONTEPASCHI VITA ANNUAL FORUM 2004

The Paradigms of Value Towards a Good Governance in Financial and Insurance Services: The Challenge of Ethics, Trust and Transparency

Rome, 15 October 2004

- Introductory Address, *by Silvano Andriani*
- Introductory Speech, *by Emilio Tonini*
- Introduction, *by Mario Sarcinelli*
- Corporate Governance, Corporate Social Responsibility and the Global Impact of the Firm, *by Andrea Beltratti and Geoffrey Heal*

- The New Italian Pension Reform Bill and the Socially Responsible Role of Pension Funds, *by Luigi Scimia*
- Transparency and Accountability in the International Insurance Regulatory Framework, *by Alberto Corinti*
- Introduction to the Session 2, *by Patrick M. Liedtke*
- C.S.R. & Corporate Governance Relevant for the Financial and the Insurance Sector?, *by Céline Louche, replacing L. Van den Berghe*
- The U.S. Case and the Role of Professional Organizations in Boosting Trust in Financial Business, *by Brian K. Atchinson*
- New Commitments and Greater Transparency in French Insurance, *by Gilles Benoist*
- Governance and Transparency in the Italian Insurance Industry, *by Giampaolo Galli*
- Socially Responsible Investing Trends, *by Maurizio Lualdi*
- Linking CSR and Corporate Governance: The Good Governance Vision of an International Insurance Group, *by Johan van der Werf*
- The Challenge of CSR and Relations With all Stakeholders of an Italian Key Player, *by Mario Greco*
- CSR Challenges for a Bancassurance Player, *by Emanuele Marsiglia*
- Intervention, *by Fabio Cerchiai*

No. 291 / January 2005

THIRD PARIS INTERNATIONAL CONFERENCE ON RISK AND INSURANCE ECONOMICS

9 December, 2003

- The New Financial Order: Risk in the 21st Century, *by Robert J. Shiller*
- Adverse Selection due to Genetic Tests in Insurance Markets, *by Jean Lemaire*
- Insurance Risk Management in the Light of Basel II, *by Paul Embrechts*
- Current Issues in European Corporate Governance, *by Marco Becht*
- Social Security Reforms in Europe, *by Axel Börsch-Supan*

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FOURTH PARIS INTERNATIONAL CONFERENCE ON RISK AND INSURANCE ECONOMICS

14 December, 2004

- Presentation of the Conference, *by Christian Gollier and Pierre Picard*
- Tort Reform, Regulation, and Insurance Market Performance, *by W. Kip Viscusi*
- Comments on Tort Reform, Regulation, and Insurance Market Performance, *by Claude Fluet*
- Why is the U.S. Long-Term Care Insurance Market So Small?, *by Amy Finkelstein*
- Comments on Why is the U.S. Long-Term Care Insurance Market So Small?, *by Pierre Picard*
- Differentiation or Discrimination? The Economics of Insurance Pricing, *by Pierre-André Chiappori*
- Investment Behaviour: A Behavioural Finance Perspective, *by Martin Weber*
- Comments on Investment Behaviour: A Behavioural Finance Perspective, *by Mark Willinger*
- Dynamic Portfolio Management, *by Christian Gollier*
- Role of the CRO in an Insurance Company, *by Patrick M. Liedtke*

No. 290 / January 2005

M.O.R.E. 19 SEMINAR

The Role and Relevance of Insurance for Manufacturing Industries

Bordeaux, 8-9 November 2004

- Risk Dialogue with Industry: Conclusions after 25 years, *by Matthias Haller*
- The Role & Relevance of Insurance for the Automobile Industry, *by Eberhard Knebel*
- Disaster Recovery for Industrial Plants – a Case Study, *by Ernst Weiss*
- The Future of Industrial Insurance, *by Eric Bloem*
- A New EU Initiative: the Technology Platform “Safety for Sustainable European Industry”, *by Olivier Salvi and Richard Gowland*
- Industrial Risk Financing Supply and Demand, *by Lex Geerdes*
- Managing Large Risks, *by Ruediger Seitz*
- Cycles and Trends – Underwriting Concerns for CROs, *by Bruno Porro*
- Managing the Risks of a Leading Bio-tech Company – what Help is Insurance?, *by J. Brizard*

- Innovation and Risk – how Antagonistic Attitudes Affect the Biotech and Insurance Industries, *by Thomas Epprecht*
- Insurance – A View from DuPont, *by John Broomfield*

No. 289 / December 2004

2nd MEETING OF THE GENEVA ASSOCIATION'S GLOBAL INSURANCE COMMUNICATIONS NETWORK

Zurich, 6-7 December, 2004

- 15 Years Behind the Times: Branding in Financial Services, *by Aubry Pierre*
- Insurance and the U.S. Public, *by Gordon Stewart*
- “One Company Without Borders” A Case Study in Cultural Change Management, *by Claire Eeles*
- Communicating Change – Consistency is Key, *by Ward Snijders*
- The Faces of Reputation, *by Thomas Scheiwiller*
- 20 Years to Build a Worldwide Leading Brand, *by Dorland Clauzel*
- The Journey to Becoming a Single Global Brand, *by Bernhard Eggli*

No. 288 / December 2004

2nd HEALTH AND AGEING CONFERENCE

Health, Ageing and Work - Strategies for the New Welfare Society in the Larger Europe

Trieste, 21-23 October, 2004

- Limits of Human Longevity: Empirical Evidence, *by Jean-Marie Robine*
- Longevity: A Right to Conquer, *by Vincenzo Marigliano*
- Extending Life - Disease Pattern Shift, *by Giorgio Stanta*
- Technology Supporting Wellness Management, *by Nicola Pangher*
- Saude 24: A Public-Private Partnership, *by Carlos Cunha de Eça*
- Improving Access to New Therapies for Older Patients, *by Nicolas Bosanquet*
- Health and Disability – The Italian Case, *by Angelo Carezzi*
- Health Insurance with Medical Savings Accounts – An International Perspective *by Jonas Schreyögg*
- Private Health Insurance in OECD Countries, *by Francesca Colombo*
- The Demographic Situation Now and in the Next 10 To 20 Years, *by R. Cagiano & B. Cassani*
- Active Ageing - A Core Policy Priority for the European Union, *by Fritz von Nordheim*
- Recent Dutch Reforms on Employment of Older Workers, *by Katalina Velladics*
- Extending Working Life: UK Experiences, *by Samantha Mercer*
- Is Aging A Cause For Absenteeism In Continuing Education?, *by Wolfgang Gallenberger*
- How to Reconcile Employees Interests with the Increasing Older Workers Employment Policies?, *by Martin Hutsebaut*
- The Italian Attitude of Social Partners, *by Maria-Luisa Mirabile*
- Work Beyond 60: Employment Strategies for an Extended Life Cycle, *by G. Reday-Mulvey*
- Continuing Professional Development (CPD), *by Ermanno Pitacco*
- Italian Perspectives of the Four Pillars: A Macroeconomic Point of View, *by Dario Focarelli*
- Working Life Prolongement – A Labour Market Perspective, *by Paolo Sestito*
- Working Life Prolongement – A Labour Market Perspective, *by Federica Seganti*
- Italian Perspectives of The Four Pillars: Ongoing Reforms, *by Angelo Scarioni*
- Development of Social Policy After Enlargement, *by Maciej Duszczuk*
- Welfare State in Russia: Insurer's View, *by Andrei Doubinine*
- Changes in the Economy and Regional Processes after the Change of System, *by Eva Ehrlich*
- Basic Factors of Needed Welfare Policy Transformation in the Czech Republic, *by Karel Zeman*
- Svecchiamento -A New Feature of the 21st Century – Can it be an Asset?, *by Ivo Slaus*
- How to Thrive in the Knowledge Society?, *by Aleksander Zidansek*

No. 287 / November 2004

INTERNATIONAL INSURANCE AND FINANCE SEMINAR

Current Financial Issues in Insurance

London, 11-12 November, 2004

- The Changing Finance Function within Insurance Companies, *by David Gittleson*
- The Changing Role of the Risk Management in Insurance Companies and its Links to Financial Management, *by Charlie Shamieh*
- The Use of Models in Credit Ratings, *by Rob Jones*
- Innovations in Raising New Capital for Insurance Companies, *by Paul Stanworth*
- Developing the Solvency II Framework in Europe, *by Michael Thom*
- Capital Utilisation in Insurance Companies: an Analysts view, *by Stefan Schürmann*
- Enhancing Shareholder Value in Life Insurance, *by Rolf Ulrich*
- Enhancing Shareholder Value in a Non-Life Insurance, *by Patrick O'Sullivan*
- The New European Embedded Principles, *by Tim Harris*
- Measuring Financial Performance in Insurance, *by Mark Davison*
- Measuring Financial Performance in Insurance, *by Michael Zboron*
- Determining the cost of Capital in an International Insurance Company, *by John Hancock*
- Overview of Current Position and Theoretical and Practical Issues, *by Gerry Dickinson*
- Developing an IFRS for Insurance Contracts under Phase II: the IASB Perspective, *by Peter Clark*
- Methods of Valuing non-life Insurance Liabilities, *by Mark Scully*
- Methods of Valuing Life Insurance Liabilities, *by Nigel Masters*
- Information needs of Financial Analysts: European Perspective, *by Robin Mitra*
- Information needs: an Institutional Investor Perspective, *by Graham Warren*
- Information needs: an Institutional Investor Perspective, *by Martin White*
- Lunch Speech, *by John Tiner*
- Asset-Liability Management Models: Insurance Company Perspective, *by Gérald Harlin*
- Asset-Liability Management Models: a Rating Agency View, *by Martin Lees*
- Asset-Liability Management Models: Consultancy Perspective, *by Anthony Stevens*

No. 286 / November 2004

31st SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMIST (EGRIE)

Marseille, 20-22 September, 2004

- Point Record Mechanisms and Road Safety: An Economic Approach, *by Jean-Marc Bourgeon and Pierre Picard*
- The main Determinants of the Number of Accidents in the Automobile Insurance: An Empirical Analysis, *by Maria Del Carmen Melgar Hiraldo, José Antonio Ordaz Sanz and Flor Maria Guerrero Casas*
- Asset Allocation given Non-market Wealth and Rollover Risk, *by Guenter Franke, Harris Schlesinger and Richard C. Stapleton*
- Medical Decision making with Imprecise Probabilities, *by Louis Eeckhoudt and Meglena Jeleva*
- Do more Aggressive Investors Demand Less Insurance?, *by Jérôme Foncel and Nicolas Treich*
- The Role of Patience in an Insurance Market, *by Michael Sonnenholzner and Achim Wambach*
- How much Internalization of Nuclear Risk through Liability Insurance?, *by Yves Schneider and Peter Zweifel*
- An Experimental Study of the Full-coverage Puzzle, *by Zur Shapira and Itzhak Venezia*
- Insurees' Risk Perception and Corrective Subsidies, *by Michele Cohen, Johanna Etner and Meglena Jeleva*
- Attorneys, Fraud and Claims abuse: Improving Contracts by Manipulating the threat Points, *by John M. Marshall*

No. 285 / September 2004

FOLLOW-UP OF INTERNATIONAL SYMPOSIUM IN CAMBRIDGE

Public Policy, Ageing and Work and Related Papers on Europe and China

September 2004

- Foreword, *by Geneviève Reday-Mulvey*
- Synthesis: Framing Policy on Ageing and Work: Issues and Principles, *by Philip Taylor*

- Australia: Population, Participation and Productivity – the Australian Government’s Approach, *by Sol Encel*
- Attachment - Profile of Mature Age People and the Labour Market, *by Sol Encel*
- Canada: To Be Employed or Not To Be Employed? An Examination of Employment Incentives and Disincentives for Older Workers in Canada, *by Julie Ann McMullin And Terri L. Tomchick*
- The European Commission Communication “Increasing the Employment of Older Workers and Delaying the Exit from the Labour Market” from the Commission, to the Council, the European Parliament, the European Economic and Social Committee and the Committee of the Regions (COM (2004) 146 final, Brussels 3.3.2004)
- The Need for an Extended Working Life in Europe, *by Katalin Velladics*
- The Graying of the Middle Kingdom, The Demographics and Economics of Retirement Policy in China, *by Richard Jackson and Neil Howe*

No. 284 / June 2004

THE GENEVA ASSOCIATION’S 1ST CHIEF COMMUNICATION OFFICERS MEETING

Zurich, 4-5 December, 2003

- Managing Capital and Risk in Turbulent Times, *by Kai Uwe Schanz*
- Society’s DNA: Challenges from the Social Dimension for Insurance, *by Miguel Angel Vázquez*
- Liability Trends, Issues and Jury Verdicts: Impact on Insurance Liability and Excess Casualty Markets, *by Gordon Stewart*

No. 283 / May 2004

4th CEO INSURANCE SUMMIT

Delivering on the Growth Promise and Profit in Asia

Seoul, South Korea, 10-11 February, 2004

- Opening Address, *by Chan-Byung Bae*
- Need for Strategic Cooperative Channel for the Asian Region, *by Kwon-Seok Kang*
- Reality Check in Insurance: Weathering the Storms Ahead, *by Patrick M. Liedtke*
- Our Experiences in the Japanese Non-Life Insurance Market and Cooperation with Our Neighbors, *by Takeo Inokuchi*
- Change Management with New Vision, *by Chang-Jae Shin*
- China’s Insurance Industry: Challenges and Strategies, *by Wang Guo Liang*
- Eyeing the Largest Market Potential in Asia - CEPA and Beyond for Insurers in Hong Kong Looking at China, *by Chung-Foo Choy*
- Identifying Growth Avenues in Asian Markets, *by Terry Metzger*
- Corporate Governance, *by John Richardson*
- Challenges in Insurance Regulations & Supervision – India, *by C.S. Rao*
- Solvency and RBC Requirements, *by Park Chang Jong*
- Delivering on the Growth Promise and Profit in Asia, *by Hauw Soo Hoon*
- Challenges in Insurance Regulation and Supervision in Malaysia, *by Donald J. Jaganathan*
- Hong Kong–Benchmarking Regulation against World Standards, *by Richard Yuen*
- Risk-Based Capital in Taiwan, *by Mark P. Wei*
- Partnership in Risk, *by Bernd Gierl*
- Critical Success Factors of a Non-Life Operation in Asia – A Winner’s Perspective, *by Ian Brown*
- Critical Success Factors of a Life Operation in Asia – A Winner’s Perspective, *by Pee-Yuaw Chan*
- Market Consistent Embedded Values – Valuing Life Insurance Companies Using Leading-edge Techniques, *by Mark Saunders*
- Technology as a Bottom Line Strategy, *by Terry McGee*
- Getting CEOs to Embrace the Changes to New Technologies, *by Mijung Kim*
- AAA – Automation, Agility, Acceleration, Your Insurance Business with Business Rules, *by Joe Boissy*
- Identifying & Responding to Opportunities in New and Old Markets, *by Joan Fitzpatrick*
- The Importance of Risk-Adequate Pricing in Primary Insurance and Reinsurance, *by Roland Eckl*
- Getting Value for Money from Project Investments, *by Gordon Perchthold*

- The Future in Asia – Action Plan to Make the Potential a Reality and Narrowing the Gap between Minimum Standards and Best Practices, *by Sean Mooney*
- Closing Remarks for the CEO Insurance Summit Conference, *by Oh Sang-Hyun*

No. 282 / April 2004

5th AMSTERDAM CIRCLE OF CHIEF ECONOMISTS 2003

Amsterdam, 13-14 February 2003

- Changes in the Reinsurance Cycle: Opportunities and Challenges, *by Clemens Muth*
- The Search for an International Accounting Standard for Insurance, *by Gerry Dickinson*
- The Challenges for Insurance Asset Management, *by Fred van den Spiegel*
- Integrated Assessment of Operational Risk in Insurance, *by Stephen Withers*

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6th AMSTERDAM CIRCLE OF CHIEF ECONOMISTS 2004

Amsterdam, 5-6 February 2004

- Risk Management: a Proposed Change in Insurance Strategy, *by Roberto Pontremoli*
- Challenges Facing Individuals in Managing Longevity Risk, *by Harold Skipper*
- Finding Sustainable Retirement Solutions for an Aging Population, *by Jan Nijssen*
- Financial Reporting, Insurance Operations and Potential Conflicts: The Geneva Association Work on Accounting Regulation and Financial Markets, *by Gerry Dickinson*
- Impact of new IFRS on Insurance Company Behaviour, *by Gerard de la Martinière and Thomas Hess*

No. 281 / March 2004

2nd MONTEPASCHI VITA FORUM ON PARADIGMS OF VALUE

The Risk Shift from Public to Private: Which Role for Insurance and Financial Groups?

Rome, September 2003

- Introductory Address, *by Antonio Silvano Andriani*
- Introductory Address, *by Emilio Tonini*
- Presentation of a Policy Report, *by Emanuele Marsiglia, Andrea Beltratti and Marcella Frati*
- Integrated Savings – Are the Actors Ready to Play ?, *by Maurizio Lualdi*
- A Brief Summary, *by Roberto Pontremoli*
- The French Case from a Key Player View, *by Gilles Benoist*
- The UK Market, *by Andy Briggs*
- The German Case, *by Johannes Lörper*
- The Italian Market and Scenario, *by Paolo Molesini*
- The Privatisation Trend of Social Security : Challenges Ahead, *by Bart De Smet*
- Scenarios and Prospects from the Viewpoint of a Bancassurance Group, *by Emanuele Marsiglia*
- A Key Domestic Player View, *by Sandro Salvati*
- The European Regulatory Framework: Challenges and Scenarios, *by Daniel Schanté*
- Closing Address, *by Fabio Cerchiai*
- Closing Address, *by Antonio Silvano Andriani*

No. 280 / March 2004

VULNERABILITIES AND CRITICALITIES OF TECHNICAL AND ORGANISATIONAL SYSTEMS IN THE NEW SERVICE ECONOMY

Special Report, Geneva, March 2004

No. 279 / February 2004

THE M.O.R.E 18 – SEMINAR

Uninsured Risks and First ART of CROs

Athens, 6-7 November 2003

No. 278 / January 2004

INSURANCE AND THE STATE OF THE ART IN CAT BOND PRICING

Special Issue, Geneva, January 2004

No. 276 EGRIE I & 277 EGRIE II / December 2003

Zurich, 14-17 September 2003

No. 275 / November 2003

19TH PROGRES INTERNATIONAL SEMINAR
The Regulation of Financial Services in Relation to Risk
Geneva, 18-19 September 2003

No. 274 / October 2003

A THINK TANK EXPLORATION
The Future of the Civil Justice System – and Insurance
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par Carlos Manuel Pereira da Silva et Fernando Ribeiro Mendes

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University of Essex, UK, 22-23 June 1997

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Papers kindly made available by IBC, Financial Focus Ltd. and presented at their 5th Annual Conference on "Regulation of the European Insurance Industry/ The Third Life and the Third Non-Life Directives in practice"

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DER EU-BINNENVERSICHERUNGSMARKT NACH TRANSFORMATION DER DRITTEN RICHTLINIEN-GENERATION IN NATIONALES RECHT DER MITGLIEDSSTAATEN : EMPIRISCHE UNTERSUCHUNG ÜBER EINEN BINNENVERSICHERUNGSMARKT IN DER EU
von Herrn Dr. Gerd Weidenfeld, Köln

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von Winfried Schmähl und Jutta Gatter

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CODIFICATION DU DROIT COMMUNAUTAIRE DE L'ASSURANCE DOMMAGES

par Roger P. Merkelbach et Christian Grosjean

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LA RETRAITE, L'EPARGNE ET L'INTEGRATION DES FONDS DE PENSIONS: LE CAS PORTUGAIS

par Doutor Carlos Pereira da Silva, responsable de l'équipe de recherche

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In collaboration with R.D. Samarth

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EUROPEAN APPROACH TO LARGE FIRE STATISTICS - ARSON STATISTICS

Proceedings from the 5th Geneva Seminar,

by Tom Wilmot, (World Fire Statistics Centre) and Douglas Woodward, (European Arson Prevention Institute)

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DATABANK OF EUROPEAN UNIVERSITY COURSES IN INSURANCE AND RISK MANAGEMENT

A databank of courses held on computer at the City University Business School, London

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GLI INSEGNAMENTI RELATIVI ALLA GESTIONE DEL RISCHIO NELLE FACOLTA' DI INGEGNERIA - ENGLISH SUMMARY: TEACHING RISK MANAGEMENT FOR ENGINEERS IN ITALY

by Giovanni Azzone and Cristina Masella

This study is a complement of those already done for the Scandinavian countries, UK and Holland, published in "Etudes & Dossiers" Nr. 79 and 80 (1984), and Germany, published in "Etudes & Dossiers" Nr. 129 (1988).

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ANALYSIS OF THE INSURANCE ACCOUNTS DIRECTIVE IN THE EUROPEAN COMMUNITIES / ANALYSE DER VERSICHERUNGSBILANZRICHTILINIE IN DER EUROPÄISCHEN GEMEINSCHAFTEN

by Hans-Joachim Welzel, Mahmood A. Syed, and Gerd Geib

Texts prepared for a presentation in Lisbon on 19 November 1992

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EUROPEAN COMMUNITIES COMMISSION'S INSURANCE WORKSHOP / CONFERENCE ATELIER SUR LES ASSURANCES ORGANISEE PAR LA COMMISSION DES COMMUNAUTES EUROPEENNES

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by Alan Gordon

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In France, Japan, the Netherlands, the USA, in Insurance and other sectors (Intermediate Report),
by Amin Rajan, Penny van Eupen and Geneviève Reday-Mulvey

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by François Albouy

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by G. Wittkämper, M. Wulff-Nienhüser and K. Kammer

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par Christian Grosjean et Roger Merkelbach

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par Christian Grosjean et Roger Merkelbach

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by Professor Amin Rajan and Penny van Eupen

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par Denis Kessler

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Genève, 20-21 mars 1989

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A Contribution to the Discussion in the Federal Republic of Germany,
by Jürgen Kruse and Werner Steinjan

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RISK MANAGEMENT AND INSURANCE (RISK MANAGEMENT UND VERSICHERUNGSLEHRE)
by Wolf-Rüdiger Heilmann, University of Karlsruhe, Germany

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THE FINANCING AND INSURANCE OF EXPORT CREDIT

by Henri Loubergé & Pierre Maurer

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THE FINANCING AND INSURANCE OF EXPORT CREDIT

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Papers from an International Conference organized by the Insurance and Reinsurance Research Group Ltd. for The Geneva Association in London, 15-16 September 1987.

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PAPERS FROM THE 14TH SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

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FOURTH M.O.R.E. (MANAGEMENT OF RISK IN ENGINEERING) CONFERENCE

Held at Trent Polytechnic, Nottingham/UK on 22 April 1987

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DOCUMENTS FOR THE FOURTH PILLAR RESEARCH PROGRAMME: "PRIVATE SECTOR IMPACT OF AN AGING SOCIETY"

Text prepared for The Travellers Symposium on A Aging Workforce on 26-28 February 1986

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From the papers presented at the 13th Seminar of the European group of Risk and Insurance Economists

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Papers from the seminar on "The Experience of HMOs in the USA and the Development of Health Insurance in Europe", in collaboration with the Institut La Boétie

Paris, 4-5 December 1986

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From the 12th Seminar of the European Group of Risk and Insurance Economists

Brussels, 23-25 September 1985

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THE FUTURE OF SPACE PROJECTS AND INSURANCE IMPLICATIONS

Papers from the Conference organized in London on 19 November 1986 in collaboration with The Insurance and Reinsurance Research Group, London

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WORLD FIRE STATISTICS CENTRE: THIRD SEMINAR ON WORLD FIRE COSTS

Proceedings from the Seminar organized in Geneva on 22-23 April 1986

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THE ROLE OF INSURANCE AND COMPENSATION IN ENVIRONMENTAL POLLUTION PROBLEMS

Workshop papers, 15 May 1986

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REGULATION ET TARIFICATION EN ASSURANCE AUTOMOBILE / REGULATION AND TARIFFING OF AUTOMOBILE INSURANCE

Textes sélectionnés du colloque international organisé à Paris les 11 et 12 juin 1985

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RECENT DEVELOPMENTS IN LEGAL ATTITUDES AND THE EFFECT ON LIABILITY INSURANCE

From the panels of the 1986 General Assembly of the Geneva Association

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LIFE CYCLE ECONOMIC THEORY AND PRACTICE

- Introduction : Bridging the Gap Between Economic Theory and Insurance Practice, *by Orio Giarini*
- Life Cycle Theory, *by Franco Modigliani (Nobel Prize Lecture delivered in Stockholm, Sweden, 9 December 1985)*
- Social Security, Pensions and Life Cycle Accumulation of Wealth: Some Empirical Tests, *by Edward Wolff*

- List of other Papers Presented at the International Seminar on Life Cycle Theory, Paris, 4-5 June 1986

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STRATEGIC PLANNING FOR INSURANCE

Proceedings from the International Seminar organized in London, on 21-23 October 1985

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PAPERS FROM THE SECOND INTERNATIONAL SEMINAR ON STRATEGIC PLANNING FOR INSURANCE

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PROBLEME UND PERSPECTIVEN DER EXPORTKREDIT-VERSICHERUNG

Problems and Perspectives of the Export Credit Insurance Or. Hellmut Meyer-Giesow, Münchener Rückversicherungs-Gesellschaft

No. 98 / February 1986

IMPLICATIONS OF MONETARY EROSION ON THE INSURANCE INDUSTRY

Proceedings by the Working Group.

No. 97 / January 1986 (Vol. II)

TRANSPORTATION, STORAGE AND DISPOSAL OF HAZARDOUS MATERIALS.

No. 96 / December 1985 (Vol. I)

TRANSPORTATION, STORAGE AND DISPOSAL OF HAZARDOUS MATERIALS

Papers from the Conference organized at I.I.A.S.A. (International Institute for Applied Systems Analysis, Laxenburg - Vienna), by the Geneva Association, I.I.A.S.A., The Centre for Risk and Decision Processes - Wharton School on 1-5 July 1985

No. 95 / November 1985

INFORMATION AND THE LAW

A Dissertation submitted to the Graduate School of Business and the Committee on Graduate Studies of Stanford University in partial fulfillment of the requirements for the Doctorate degree in Philosophy,

by Ivan Paak-Liang Ping,

No. 94 / October 1985

RISK MANAGEMENT AND ENGINEERING

Papers from the second and third meeting of MORE (Management of Risk in Engineering of The Geneva Association)

No. 93 / September 1985 (Vol.II)

PAPERS FROM THE TWELFTH GENERAL ASSEMBLY OF THE GENEVA ASSOCIATION

Oslo, 24-25 June 1985

No. 92 / August 1985

ROBOTS, RISKS AND INSURANCE

Papers from the Seminar organized at the Mercantile & General Reinsurance Co. Plc., in collaboration with the Risk Research Group, London
London, 14 March 1985

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LIABILITY RISKS AND THE FUTURE ROLE OF INSURANCE

Papers from the First Panel Discussion at the Twelfth General Assembly of the Geneva Association, Oslo, 24 June 1985

No. 90 / May 1985

RISK AND INSURANCE MANAGEMENT IN THE PACKAGED GOODS INDUSTRY

by Roy Damary /Technomic Consultants S.A., Geneva

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INTERNATIONAL CONCEPTS IN FIRE PROTECTION

by P. Schaeenman and E. Seits (Tridata Corporation, USA-Arlington Va. 22209)

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TARIFICATION IN INSURANCE WITH INCOMPLETE INFORMATION / TARIFICATION DES ASSURANCES EN INFORMATION IMPARFAITE ET ESTIMATION D'UN MODELE DE CHOIX DE COUVERTURE DE RISQUE

par J.P. Cresta, J.J. Laffont et J.C. Roche, (Université des Sciences Sociales de Toulouse, Faculté des Sciences Economiques).

No. 87 / February 1985

INDEMNISATION DES DOMMAGES EXCEPTIONNELS A L'ENVIRONNEMENT CAUSES PAS LES ACTIVITES INDUSTRIELLES

par le Prof. Henri Smets, OECD, Paris

No. 86 / January 1985 (Vol. II)

PROBLEMES ET PERSPECTIVES DE L'ASSURANCE DES CREDITS A L'EXPORTATION

par Henri Loubergé et Pierre Maurer

No. 85 / December 1984 (Vol. I)

PROBLEMES ET PERSPECTIVES DE L'ASSURANCE DE CREDITS A L'EXPORTATION

par Henri-Loubergé, (Professeur à l'Université de Genève) et Dr. Pierre Maurer, (Ancien Directeur et Membre du Conseil d'Administration de la FEDERALE, Compagnie Anonyme d'Assurance, Zurich).

No. 84 / November 1984

MANAGEMENT OF RISK IN ENGINEERING

Papers from the Second International Conference of the Engineering Economics Group of the Geneva Association

London, 28 and 29 June 1984

No. 83 / October 1984

11TH GENERAL ASSEMBLY OF THE GENEVA ASSOCIATION

Panel discussions on: Retirement Plans, The Use of ECU by Insurance, and Developments in Financial Services

Vienna, 26 June 1984

No. 82 / Septembre 1984

LES RESULTATS TECHNIQUES DE L'ASSURANCE INCENDIE, ACCIDENTS ET RISQUES DIVERS EN AMERIQUE DU NORD ET EN EUROPE - 1955 - 1979

par J. François Outreville, Université Laval, Quebec - Canada

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SPACE PROJECTS AND THE COVERAGE OF ASSOCIATED RISKS

by Pierre Blassel, (Director General, Eurosat S.A., Geneva)

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THE TEACHING OF RISK AND INSURANCE ECONOMICS FOR ENGINEERS

by D. Sutherland

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THE TEACHING OF RISK AND INSURANCE ECONOMICS FOR ENGINEERS IN THE U.K., THE SCANDINAVIAN COUNTRIES AND HOLLAND

by D. Sutherland

No. 78 / March 1984

A GUIDE TO THE ASIR MODEL

by Z.M. Brown, Institute of European Finance, University College of North Wales, Bangor, GB

No. 77 / February 1984 (Vol. IV)

NATURAL DISASTERS AND INSURANCE

No. 76 / January 1984 (Fifth Edition)

THE ASIR SYSTEM (ADVANCED SIMULATION OF INSURANCE AND REINSURANCE), USER'S MANUAL

by Z. Margaret Brown and Lawrence Galitz, (Department of Economics, University College of North Wales, Bangor, U.K)

No. 72 / September 1983

PRODUCT RECALL AND ASSOCIATED INSURANCE ISSUES

A 2-day Seminar by the Geneva Association held on 28th February 1983 to discuss the study on Recall Practices among Manufacturers of Consumer Products, researched by Roy Damary, (Managing Director, Technomic Consultants), Geneva (papers presented and discussion)

No. 75 / December 1983

FACING FINANCIAL, ECONOMIC AND POLITICAL RISKS

- Conference Panel with: R. Barre, U. Colombo, A. King, P.W. McCracken, H. Schlesinger, at the occasion of the tenth General Assembly of the Geneva Association.
- Introduction, *by Raymond Barre*
- Risks and Challenges by Science and Technology in our Society, *by Alexander King*
- Technology and Industrial Development: Present and Future, *by Umberto Colombo*
- Monetary Perspectives and Policies for Economic Development, *by Helmut Schlesinger*
- The U.S. Economy in the World Context, *by Paul McCracken*
- Conclusions, *by Raymond Barre*

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SPACE PROJECTS STUDY AND COVERAGE OF ASSOCIATED RISKS

Inventory of Space Projects, *par Pierre Blassel (Directeur Général, Eurosat, Genève)*

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RISK AND INSURANCE ECONOMICS EDUCATION FOR ENGINEERS

Proceedings of the first International Seminar

London, June 17th, 1983.

- The development of risk management education: some proposals for a more unified future, *by G.N. Crockford*
- The development of a multi-disciplinary degree in risk management: the involvement of engineering disciplines in a new approach to risk, *by G.D. Dickson*
- The role of safety and its financial implications in the education of undergraduate engineers, *by S.R. Tailby*
- The management of the goals of engineering education project (GEEP) at Leicester Polytechnic. The implications for engineering education, *by G. Beuret*
- A report of the survey undertaken by the Centre for Insurance Research into the extent of risk management and insurance economics teaching to engineers in the UK Scandinavia and the Netherlands, *by David Sutherland*

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SOCIAL SECURITY, PUBLIC DEFICIT AND SAVING: THE ECONOMIC ENVIRONMENT FOR THE ITALIAN PRIVATE INSURANCE (SUMMARY) SICUREZZA SOCIALE, DISAVANZO PUBBLICO: IL CASO ITALIANO

di Lucia Vitali Franciosi, Istituto di Scienza Attuariali, (Università degli Studi, Roma)

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LA VALEUR D'UNE VIE HUMAINE

par Prof. E.S. Kirschen, (Département d'Economie Appliquée de l'Université Libre de Bruxelles)

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WORLD FIRE COSTS AND THEIR ECONOMIC RELEVANCE

First Meeting of the World Fire Statistics Centre, by Tom Wilmot, London

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L'ASSURANCE EN FRANCE DE 1983 A 1975

par J. François Outreville, (Université Laval, Québec)

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INTERNATIONAL CONCEPTS IN FIRE PROTECTION

by Philip S. Schaenman, (President, TriData)

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THE ASIR SYSTEM

by Z. Margaret Brown and Lawrence Galitz

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STRATEGIC PLANNING FOR INSURANCE, VOL. III, PLANNING IN INDUSTRY, BANKS AND BROKERS VOL. VIII, PLANNING IN THE AUSTRALIAN INSURANCE

- Introduction to Planning, by Robert L. Carter
- Strategic Planning in Union Carbide Corporation, by Gibb McNeill
- Strategic Planning (summary), by A.H.T. Davis
- An Introduction to the Society for Long Range Planning Quantitative Methods, by Maurice Salvator
- Corporate Planning in the Australian Insurance Industry, by Edward J. Sharp

No. 64 / January 1983 (Vol. VI)

STRATEGIC PLANNING FOR INSURANCE, ECONOMIC ANALYSIS OF INSURANCE

- The Determination of Fair Profits for the Property-Liability Insurance firm, by Alan Kraus and Stephen A. Ross
- Determining an Appropriate Level of Capital for a Non-Life Insurance Company: Some Theoretical and Practical Issues in the U.K. Context, by G.M. Dickinson and L.A. Roberts
- A Practical Approach to Measuring the Distribution of Total Annual Claims, by A.S. Paulson and N.J. Faris

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STRATEGIC PLANNING FOR INSURANCE, MODELS FOR INSURANCE PLANNING

- The ASIR Model (Advanced Simulation of Insurance and Reinsurance), by Lawrence Galitz
- A Stochastic Simulation Model for Reinsurance Decision-Making by Ceding Companies, by Yves Roy
- Econometric Forecasting of Property-Liability Insurance Paid Claim Costs, by David Cummins and Scott E. Harrington
- Econometric Models for Corporate Planning in the Insurance Industry, by Richard Broyd

No. 62 / November 1982 (Vol. I)

STRATEGIC PLANNING IN INSURANCE

L'ETAT DE LA PLANIFICATION STRATEGIQUE DANS L'INDUSTRIE DE L'ASSURANCE EUROPEENNE

Version française - English Edition, par Christian Grosjean

No. 61 / October 1982 (Vol. II)

STRATEGIC PLANNING FOR INSURANCE, PLANNING AT THE COUNTRY LEVEL USA, SPAIN, FRANCE, U.K.

- Strategic Planning in the U.S. Property-Liability Insurance Industry, by J. David Cummins and Charlotte C. Aylor
- The Strategic Planning of the Spanish Insurance, by Jesus Serra-Santamans
- Corporate Planning in the U.K. Insurance Industry, by D.G. Martin
- Insurance and the Future of the Automobile in France, by José Gutman

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STRATEGIC PLANNING FOR INSURANCE, PLANNING AT COMPANY LEVEL

- Strategic Planning for Insurance: the Experience of Allstate Insurance Company, *by John B. Gagnola*
- Corporate Reserving and Profit Models, *by Forrest C. Doyle*
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STRATEGIC PLANNING FOR INSURANCE, STRATEGIC MANAGEMENT AND ORGANISATIONAL DESIGN

- Organisational Design with Reference to Insurance Companies, *by Hans van Gelder*
- A comment on H. van Gelder's paper, *by Peter Franklin*
- Winning the Competitive Battle of the '90s (Strategic Management in the Insurance Industry), *by Michael Muth*

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FACING RISK IN MODERN SOCIETIES AND ECONOMIES

Eagle Lodge (Philadelphia) General Assembly of the Geneva Association, July 1982, The Eagle Lodge Conference Programme

- L'Etat et la Demande de Sécurité dans les Sociétés Contemporaines, *par Raymond Barre*
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- Investment Management in an Inflationary World, *by Hans Mast*
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- Social Audit: Questions to Corporate Managers, *by Business International*
- Country Risk: Experiences, *by Business International*

No. 57 / June 1982 (Third Edition)

THE ASIR SYSTEM (ADVANCED SIMULATION OF INSURANCE AND REINSURANCE), USER'S MANUAL

by Z. Margaret Brown and Lawrence Galitz (as no. 56)

No. 56 / May 1982

INFLATION AND INTEREST RATES, A RESEARCH STUDY USING THE ASIR MODEL (FINAL VERSION)

by Z. Margaret Brown and Lawrence Galitz, (Department of Economics, University College of North Wales, Bangor U.K.).

No. 55 / February 1982

A STOCHASTIC SIMULATION MODEL FOR REINSURANCE DECISION MAKING BY CEDING COMPANIES (AN APPLICATION TO FIRE AND EARTHQUAKE INSURANCE)

by Yves Roy, Laval University Quebec Canada (Ernst Meyer Price 1981 de l'Association de Genève).

No. 54 / January 1982

INFLATION AND INTEREST RATES, A RESEARCH STUDY USING THE ASIR MODEL

by Z. Margaret Brown and Lawrence Galitz, (Department of Economics, University College of North Wales, Bangor U.K.).

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RISK ASSOCIATED WITH THE LNG IMPORTATION SYSTEM

by Emilio Biamonte and Graham Griffin, Institut Battelle, Genève

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THE ASIR SYSTEM (USER'S MANUAL)

by Margaret Brown and Lawrence Galitz, Department of Economics, (University College of North Wales, Bangor U.K.).

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CRITICAL ANALYSIS INTO THE VALIDITY OF THE NATIONAL ACCOUNTING FOR THE EVALUATION OF THE SERVICES PERFORMED BY THE INSURANCE SECTOR

by Lutgart Van den Berghe, Rijksuniversiteit te Gent

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A STUDY OF RECALL PRACTICE AMONG MANUFACTURERS OF CONSUMER PRODUCTS: APPLICATIONS FOR INSURERS

by Technomic Consultants SA, Ferney-Voltaire

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THE ECONOMIC SIGNIFICANCE OF INSURANCE IN AN INTERNATIONAL PERSPECTIVE

by G.M. Dickinson (The City University Business School, London) and Alasdair Smith (The London School of Economics, London)

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LA CAPITALISATION A-T-ELLE UN AVENIR EN FRANCE? THE FUTURE OF «CAPITALISATION» IN FRANCE DIE ZUKUNFT DER «KAPITALISIERUNG» IN FRANKREICH

par Denis Kessler et Dominique Strauss-Kahn (Centre de Recherche Economique sur l'Épargne, Paris)

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TWO SIMULATION EXAMPLES - ASIR MODEL

by Margaret Brown and Lawrence Galitz (Institute of European Finance, Bangor U.K.)

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SOURCES OF STATISTICS: FINLAND, IRELAND, ITALY, SPAIN, UNITED KINGDOM, GREECE

by the Statistics Working Group Co-ordinator Prof. Robert Carter (University of Nottingham)

No. 45 / January 1981 (Vol. II, for Vol. I see No. 42)

WORLD FIRE COSTS AND THEIR ECONOMIC RELEVANCE

A Dossier from the documents and papers presented at the International Fire Costs Seminar, Geneva, March 1980

No. 44 / December 1980

CRIME AND INSURANCE - WORKING PAPERS

by Risk Research Group, Bridge House, London and School of Criminology and Forensic Studies, Old College, Edinburgh

No. 43 / November 1980 (First Edition)

ASIR MODEL - USERS MANUAL - FIRST VERSION

by Margaret Brown and Lawrence Galitz (Department of Economics, University College of North Wales, Bangor)

No. 42 / October 1980 (Vol. I, for Vol. II see No.45)

WORLD FIRE COSTS AND THEIR ECONOMIC RELEVANCE

A Dossier from the documents and papers presented at the International Fire Costs Seminar Geneva, March 1980

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ASIR MODEL - THE IMIDES SYSTEM DEMONSTRATION RUN

by Lawrence Galitz and Jack Revell (Institute of European Finance, University College of North Wales, Bangor)

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ASIR - ADVANCED SIMULATION MODEL OF INSURANCE AND REINSURANCE OPERATIONS – PROGRESS REPORT

by Lawrence Galitz and Jack Revell (Institute of European Finance, University College of North Wales, Bangor)

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THE NON-UNDERWRITING ACTIVITIES OF THE EUROPEAN INSURANCE INDUSTRY, INSURANCE RELATED SERVICES / LES SERVICES COMPLEMENTAIRES A L'ASSURANCE / NEBENLEISTUNGEN DER VERSICHERUNGSWIRTSCHAFT

by Roy Damary (Technomic Consultants, Geneva)

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MARGE DE SOLVABILITE ET EGALITE DES CHANCES POUR ACCEDER AUX MARCHES DE L'ASSURANCE NON-VIE / SOLVENCY MARGING AND COMPETITION / SOLVABILITAT UND KONKURRENZ

par A. Gabus et S. Hagemann (Institut Battelle, Genève)

No. 37 / April 1980 (Vol I, for Vol. II see No. 49)

THE ECONOMIC SIGNIFICANCE OF INSURANCE IN AN INTERNATIONAL PERSPECTIVE CASE STUDIES OF EGYPT, KENYA AND NORWAY

by Professor Robert Carter (University of Nottingham)

No. 36 / February 1980

DIE CHANCEN DER VERSICHERUNGSWIRTSCHAFT BEIM DRITTEN ALTER (IN DEUTSCHLAND, FRANKREICH UND IN DER SCHWEIZ) / TROISIEME AGE ET ASSURANCE / THIRD AGE AND INSURANCE

Untersuchung von Anny Vernay, Prognos AG, (Basel) und Susanne Hagemann (Genf)

No. 35 / January 1980 (Vol. I, for Vol. II see No. 39)

LES SERVICES COMPLEMENTAIRES A L'ASSURANCE / INSURANCE RELATED SERVICES / NEBENLEISTUNGEN DER VERSICHERUNGSWIRTSCHAFT

par CAPA, Paris

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RECHERCHE SUR LES RISQUES DE PERTES INDIRECTES INDUITES PAR LES SYSTEMES INFORMATIQUES

par André George, (Directeur Général, Pactel France SA)

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INSURANCE CYCLES

- Introduction, *by H. Loubergé, (University of Geneva and Geneva Association)*
- Cycles in Insurance: A Review of Past Researches and Proposals for Further Studies, *by G.W. de Wit (Nationale Nederlanden)*
- Le Développement de l'Assurance est-il lié à celui de son Environnement Economique, *par A. Krief, (CAPA)*
- Insurance Cycles: An Italian Experience, *by C. Angela Mormino, (University of Rome)*
- Elements of Loss Development: Trends, Business Cycles and Fortuitous Events, *by E. Helten, (University of Mannheim)*
- Functional Relations between General Economic Indicators, Premium Income and Costs of Damages in Different Insurance Sectors, *by F. Becker, (University of Mannheim)*
- Une Méthodologie de la Recherche sur les Cycles en Assurance, *par F. Padoa, President, (Geneva Association)*

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LA SITUAZIONE E LE PROSPETTIVE DEL MERCATO DELLE ASSICURAZIONI COLLETTIVE IN ITALIA

par Dr. Antonio Martelli, (SITEA, Milan)

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Group Insurance in Italy - L'Assurance de Groupe en Italie, par Dr. Antonio Martelli, (SITEA, Milan)

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LA FORMATION EN ECONOMIE DU RISQUE ET DE LA SECURITE DES ETUDIANTS EN MEDECINE, ELEVES INGENIEURS, ET ETUDIANTS EN ARCHITECTURE:

une enquête préliminaire, par Philippe Charpentier

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THE INSURANCE GAME - A BUSINESS DECISION GANE BASED UPON A SIMULATION OF AN INSURANCE MARKET

by Knud Hansen (The Institute of Insurance Economics, Copenhagen School of Economics and Business Administration)

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LES FONDEMENTS DE LA THEORIE ECONOMIQUE DU RISQUE ET DE L'ASSURANCE

par Henri Loubergé (Université de Genève et Association de Genève)

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EUROPEAN FIRE COSTS - THE WASTEFUL STATISTICAL GAP

by R.T.D. Wilmot (The University of Sussex, Centre for Contemporary European Studies, Brighton)

No. 26 bis / April 1979

LA RESPONSABILITA CIVILE VERSO TERZI DELLA ATTIVITA IMPRENDITORIALI - ANALISI COMPARATA ITALIA E FRANCIA

di Dott. Gianfranco de Zuccato (Riunione Adriatica di Sicurtà, Milano)

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ASSICURAZIONE PRIVATA CONTRO GLI INFORTUNI - UN CONFRONTO FRA LE CONDIZIONI DI POLIZZA E LE TARIFFE ITALIANE, INGLESIE E FRANCESI

di Dott. Gianfranco de Zuccato (Riunione Adriatica di Sicurtà, Milano)

No. 25 / September 1978

SOURCES OF STATISTICS: FRANCE, GERMANY, ITALY, SWEDEN, SWITZERLAND

by the Statistics Working Group Co-ordinator: Prof. Robert Carter (University of Nottingham, U.K.), followed by a study on

COMPARATIVE SCANDINAVIAN INSURANCE STATISTICS

by Prof. Karl Borch (The Norwegian School of Economics and Business Administration, Institute of Insurance, Bergen)

No. 24 / July 1978

LE TROISIEME AGE ET L'ASSURANCE: UNE ENQUETE PRELIMINAIRE

par Susanne Hagemann (chargée de recherche, Association de Genève) deuxième tirage / reprint / zweite Auflage: Décembre 1978

No. 23 / June 1978

EFFETS DES REGLEMENTATIONS SUR LA RENTABILITE ET LE RISQUE DES COMPAGNIES D'ASSURANCES NON-VIE

par Jean-Jacques Rosa (Institut d'Etudes Politiques de Paris) et Christian Ferry (Institut des Assurances de Paris)

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CASES IN RISK MANAGEMENT

by Mark R. Greene (University of Georgia, Athens, USA)

No. 21 / February 1978

SOURCES OF STATISTICS: AUSTRIA, BELGIUM, NETHERLANDS, NORWAY, UNITED KINGDOM, YUGOSLAVIA

by the Statistics Working Group Co-ordinator: Prof. Robert Carter (University of Nottingham)

No. 20 / December 1977 (Second Edition)

STAAT - SICHERHEIT - VERSICHERUNG: TEIL II - PERSPEKTIVEN

von Dr. Matthias Haller, Projektleitung, und Walter Ackermann, Bearbeiter

No. 19 / Januar 1978

STAAT - SICHERHEIT - VERSICHERUNG: TEIL 1 - EIN INTERNATIONALER VERGLEICH

Eine Analyse der Politik der sozialen Sicherung in einigen westlichen Industriegesellschaften, von Dr. Matthias Haller, Projektleitung, und Walter Ackermann, Bearbeiter (Institut für Versicherungswirtschaft an der Hochschule St. Gallen)

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ANALYSE DE FAISABILITE POUR UNE ETUDE SUR LES MARGES DE SOLVABILITE ET L'EVOLUTION COMPAREE DES COMPAGNIES D'ASSURANCES NON-VIE DANS LA COMMUNAUTE EUROPEENNE

par André Gabus et Jean-Marc Belloy (Institut Battelle)

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A SURVEY OF CONSEQUENTIAL LOSS PRACTICES IN WESTERN EUROPE WITH EMPHASIS ON THE CHEMICAL INDUSTRY

by Roy Damary and Peter Schmeer (Technomic-Gira Consultants S.A. , Collex-Geneva)

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par Luciano Kramar (chargé de recherche Association de Genève)

No. 13 bis / June 1977 (Translation)

DEVELOPMENT OF COLLECTIVE SAVING AND GROUP INSURANCE IN GREAT BRITAIN UNTIL 1980/85/90

by Brigitte Reitz (Prognos AG, Basel)

No. 13 / May 1977

ZUR ENTWICKLUNG DER GRUPPENVERSICHERUNG UND DES KOLLEKTIVEN SPARENS IN DER BRD UND IN GROSSBRITANNIEN BIS 1990

von Brigitte Reitz (Prognos AG, Basel)

No. 12 / January 1977

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an introductory analysis, by J.E. Maycock and J. Revell (both of the Institute of European Finance, University College of North Wales)

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une analyse préliminaire, par Philippe Charpentier (chargé de recherche, Association de Genève)

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BARRIERS TO TRADE IN INSURANCE AND REINSURANCE - A CONFERENCE DOSSIER
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No. 7 / September 1976

ETUDE DE LA RENTABILITE DES SOCIETES D'ASSURANCE NON-VIE EN EUROPE
par Jean-Jacques Rosa (Professeur d'Economie et de Finance, Université de Paris II)

No. 6 / April 1976 (reprint: October 1976)

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by R.T.D. Wilmot (University of Sussex, Centre for Contemporary European Studies, Brighton)

No. 5 / December 1975 (reprint: April 1976)

ZUR ENTWICKLUNG DES KOLLEKTIVEN SPARENS IN VIER LÄNDERN BIS 1980
Vorstudie von Matthias Bittner und Dr. Brigitte Reitz (Prognos AG, Basel)

No. 4 / November 1975 (reprint: April 1976)

A SURVEY OF INSURANCE AND RISK MANAGEMENT PRACTICES IN MAJOR EUROPEAN INDUSTRIAL COMPANIES,
by Roy G.C. Damary (Technomic-Gira Consultants S.A., Collex-Geneva)

No. 3 / March 1976 (reprint: October 1976)

INTRODUCTION A L'ECONOMIE DU RISQUE ET DE LA SECURITE
Première partie: Macro-économie du Risque et de la Sécurité, par Orio Giarini, avec la collaboration de Henri Loubergé (Université de Genève, Département de l'Economie Politique)

No. 2 / March 1975 (reprint : April 1976)

SIMULATION MODEL OF THE EFFECTS OF INFLATION ON PERSONAL AND PROPERTY DAMAGE INSURANCE COMPANIES,
by Jean-Marc Belloy and André Gabus (Battelle Institute)

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INSURANCE 1985

- Insurance as a Science
- European Insurance in 1985, *by J.E. Bannister (Keith Shipton Developments Ltd. London)*
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- The Problems and Perspective of Self-Insurance, *by R.G. White (Keith Shipton Developments Ltd. London)*
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Insurance Economics Information for Risk and Insurance Economics


Print run: 3,100 copies

Editor: Christophe Courbage, Research Director, Insurance Economics

This newsletter for risk and insurance economists serves as an information and liaison bulletin to promote contacts between economists at universities and in insurance and financial services companies with an interest in risk and insurance economics.

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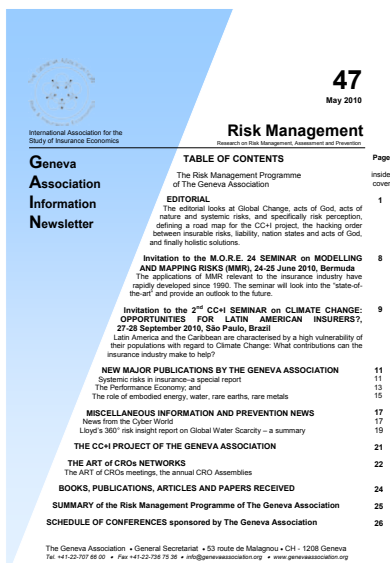
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PROGRES Programme on Regulation, Supervision and Legal Issues

Print run: 3,500 copies

Editor: Jan Monkiewicz, Research Director, PROGRES;
Deputy Editor: Sebastian von Dahlen, Principal Administrator at the IAIS Secretariat

The aim of this newsletter is to contribute to the exchange of information on studies and initiatives aimed at better understanding the challenges arising in the fields of insurance regulation, supervision as well as other legal aspects.



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The Risk Management newsletter summarises The Geneva Association's initiatives in the field. It is open to contributions from any institution or company wishing to exchange information on the subject.

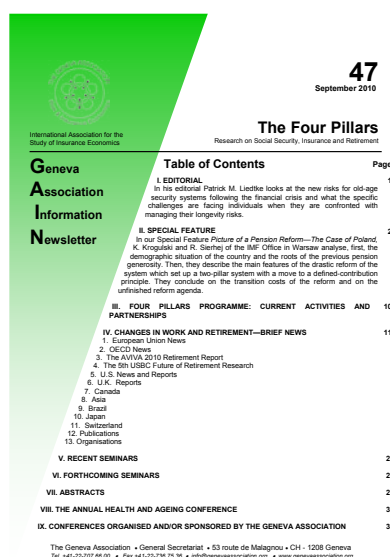
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Research on Social Security, Insurance and Retirement

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Print run: copies: 1,200 copies
Editor: Christophe Courbage

The Health and Ageing newsletter seeks to bring together facts and figures linked to issues in health, and to try to find solutions for the future financing of health and the role of that insurance solutions can play in them.

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October 2009

Health and Ageing
Research Programme on Health and Productive Ageing

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World Fire Statistics
Information Bulletin of the World Fire Statistics Centre

Geneva Association Information Newsletter

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ROAD DEATHS AND FIRE DEATHS COMPARED

The United Nations Economic Commission for Europe (UNECE) has published figures showing that road and street fire deaths have accelerated over the last century, with road deaths rising since 1950. Studies on the Road Damage Incidence of the group of countries are concerned, in comparison with the World Fire Statistics Centre (WFSC) estimates of fire deaths rates has been made in the Newsletter, which indicates that the rates are alarming. Studies of the factors underlying the road fire deaths, such as inappropriate alcohol consumption, excessive drinking and smoking, are factors which are likely to have contributed to the rise in fire deaths in Europe. It has been identified a need for the UNECE to conduct a study on the safety of road as well as to road safety.

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World Fire Statistics Information Bulletin of the World Fire Statistics Centre

Printed copies: 1,100 copies
Editor: Brian Woodrow, Director, World Fire Statistics Center

Published annually, this newsletter presents statistics on national fire costs from over 20 leading countries in an effort to persuade governments to adopt strategies aimed at reducing the cost of fire.

General Information Activities, News, Subjects of Special Interest

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July 2008

General Information
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Geneva Association Information Newsletter

**REPORT ON THE ACTIVITIES OF
THE GENEVA ASSOCIATION
FROM 1 JUNE 2007 TO 31 MAY 2008**

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