

2005 WINNER AUSTRALIAN AIRPORTS ASSOCIATION AUSTRALIAN REGIONAL AIRPORT OF THE YEAR





HIGHLIGHTS 2005

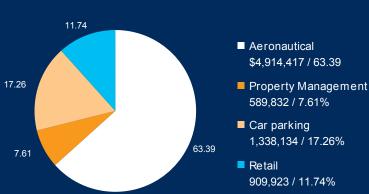
- Total passenger movements reached a record 750,000, representing an increase of 67% over 2004 and 336% since the introduction of low-cost services in 2003.
- Newcastle Airport recognised by the Australian Airports Association as Australian Regional Airport of the Year.
- Company revenue increased 53% to \$7,752,306, with a corresponding 79% increase in nett result to \$2,370,654.
- \$8.25 million terminal redevelopment delivered ahead of schedule and on budget.
- Independent assessment of Newcastle Airport's impact on the local economy found that airport operations and passenger spend contributes \$223 million annually to the local economy, part of a \$540 million annual contribution to the national economy.
- Finalised a 40-year lease with the Commonwealth Government.
- New jet services introduced by Jetstar to the Gold Coast, Melbourne and Brisbane.

- Aeropelican relocated to Newcastle Airport from Belmont and experienced growth in passenger numbers.
- Jetstar Engineering announced an investment of \$29 million to upgrade its heavy maintenance base to accommodate the new A320 aircraft.
- Work commenced on the preparation of a 20-year Master Plan providing a blueprint for the airport's continued growth.
- Ecologically Sustainable Development (ESD) strategy under development.
- Additional security measures established in line with Federal Government initiatives.
- Commissioning of a terminal operations centre with centralised security and operational systems.

MONTHLY PASSENGER MOVEMENTS



KEY REVENUE INDICATORS





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AIR VICE MARSHAL JOHN KINDLER, AO AFC CHAIRMAN, NEWCASTLE AIRPORT LIMITED

Newcastle Airport continued to make enviable progress during the year, embracing the many opportunities and challenges inherent in the national and international airline industry.

With unprecedented successes in passenger growth, business improvement and financial position, it is no surprise that Newcastle Airport was recognised as the Australian Airport Association's, Australian Regional Airport of the Year.

This award is by no means a small achievement. It represents the enthusiasm with which Newcastle Airport Limited has pursued its positioning as a critical transport hub within the region and its determination to make Newcastle Airport one of the most innovative regional airports in Australia.

The company's strengthened position – which is evident in this Review of Operations – has been supported by the strategies and goals directed by the Newcastle Airport Limited (NAL) Board.

Since last November the Board has made a number of critical decisions to meet current demand and to position the company to meet future opportunities.

The \$8.25 million redevelopment of the Newcastle Airport terminal building has been commissioned, and is instrumental to the company's vision to be *Australia's leading regional aviation hub*. The investment represents the single greatest enhancement of the airport's operational assets.

The Board has also decided to develop further at-grade car parking to meet immediate demand, with another 600 spaces to be brought on line in early 2006.

A new management structure has also been implemented that improves NAL's ability to effect sound tactical and strategic business administration, with the establishment of three departments that cover the airport's daily operations.

Through the appointment of a new Company Secretary, this new structure has helped deliver enhanced corporate governance which was reviewed during the year to achieve a standard which is accountable and transparent to the Council shareholders, key stakeholders and the community.

A significant event during the year was the signing of a new lease with the Commonwealth. The provisions of the new 40-year lease granted by the Department of Defence opens opportunities for commercial development that hitherto were constrained by the lack of suitable tenure.

As the Chairman of the Board I take this opportunity to thank my fellow Board members for their continued energy and commitment to Newcastle Airport. The strong, cohesive and innovative Board has provided a platform from which NAL has embraced opportunities and been able to deal with challenges with greater certainty.

It has been an exceptional year at Newcastle Airport. The energy and vision demonstrated by the Airport team over the last twelve months has ensured that we remain well positioned to embrace any future challenges, and I would like to congratulate the staff of Newcastle Airport on their considerable efforts.

In particular I would like to thank our out-going chief executive officer, Julian Green, for his commitment and enthusiasm since joining NAL in July 2001. He has instigated and overseen significant improvements to the airport during his tenure – advances that will serve as a legacy for many years to come.





MESSAGE FROM THE CEO

2005 has been a particularly challenging but very pleasing year on many fronts. Demand for air services has continued to increase over previous years, with 750,000 passengers using Newcastle Airport in 2005, up from 460,000 last year.

The increase in passenger throughput and the consequent pressures on terminal and car parking facilities are being progressively responded to through unprecedented investments in operational infrastructure.

In April 2005 work commenced on a \$8.25 million redevelopment of the airport terminal. The doubling of the building's floorspace will meet current and medium-term demand. At the same time, enhancements to the airport's security systems are being introduced and the terminal's amenity is being improved by the development of five new retail outlets.

Car park infrastructure is being improved to increase the number of available spaces to more adequately meet existing demand and to provide the foundation for further staged developments as demand dictates.

Much of the increased demand can be attributed to the marketing efforts of the airlines and the tourism industry which, through the active facilitation of Newcastle Airport, are contributing to awareness of this region in interstate markets.

Since 2001 Newcastle Airport's contribution to the region has increased 383 per cent. It currently contributes \$223 million a year to the region's economy, more than half of which is attributable to spending by leisure and business visitors to the region.

This result is testament to the airport's position as a key regional infrastructure, something that is now reflected in regional tourism and state government strategies.

Seeking to diversify the airport's operating portfolio, NAL is increasing an emphasis on the commercial development of land within the area leased from the Commonwealth under the new 40-year Head Lease signed in June this year.

NAL is currently preparing a master plan that makes best use of the available land for operational and commercial uses.

Jetstar's decision to base its Airbus A320 heavy maintenance base at the airport is very encouraging and will act as a catalyst for renewed interest in the airport's ability to become a significant aerospace business park.

Finally, Newcastle Airport's recognition by the Australian Airport Association as Australian Regional Airport of the Year is a fitting culmination of the year's activities. The award fulfills the organisations vision to be recognised as Australia's leading regional aviation hub and provides a natural point of reflection as NAL repositions itself for continued growth and diversity.

This year's accomplishments have been made possible by the continued enthusiasm and dedication of the staff and management of NAL. Despite the challenges of maintaining airport operations during extensive building works and continuing to pursue new business opportunities, staff and management have created an airport that holds greater importance and value to the region and the airlines that serve it.

It is thus with mixed feelings of accomplishment and sadness that I resign my position as CEO of Newcastle Airport, effective mid December 2005. I have derived great satisfaction from the role and from witnessing the growing and tangible benefits to the council shareholders and the region. I thank everyone who has contributed to the success of Newcastle Airport and for their support.

I leave with the knowledge that solid foundations have been laid for a prosperous and exciting future.





TERMINAL REDEVELOPMENT

In November 2005 Newcastle Airport Limited (NAL) began the progressive commissioning of the \$8.25 million redevelopment of the main terminal building.

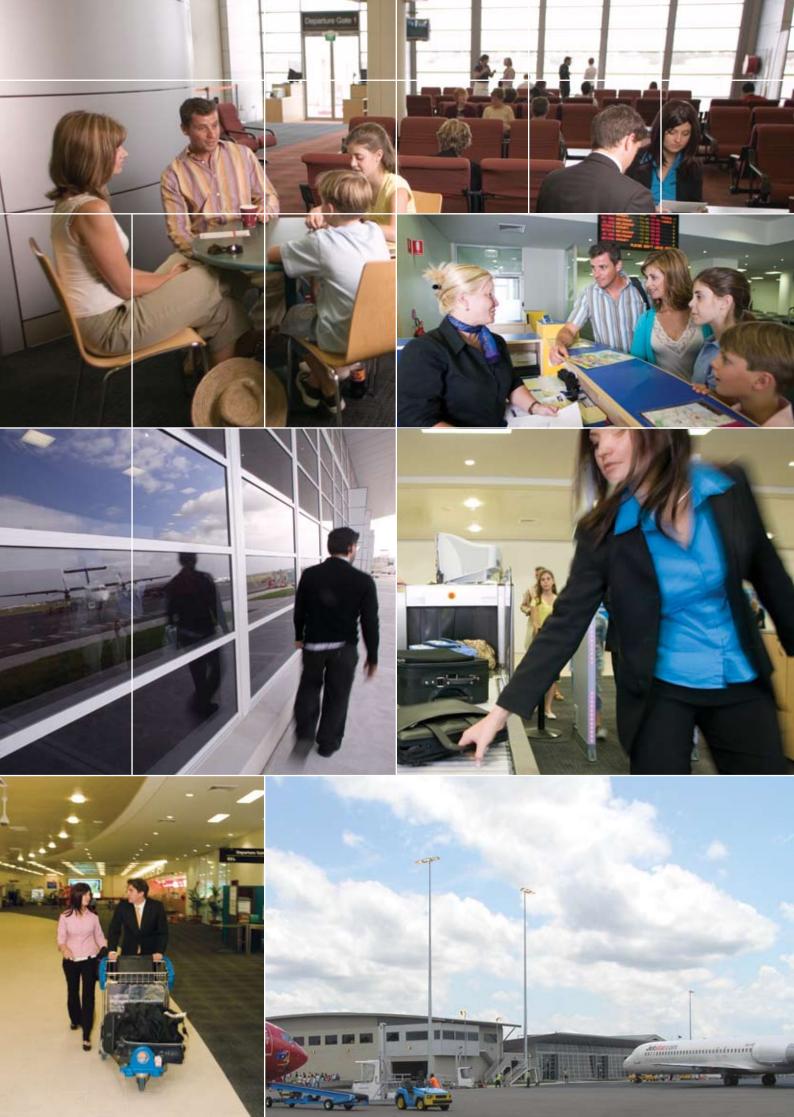
In what has been the single largest investment in terminal infrastructure in the company's history, the terminal building is now, by world standards, a high quality and operationally efficient regional airport. The terminal improvements have been delivered ahead of program and on-budget.

The new terminal facilities include:

- · Two baggage reclaim units
- · A doubling of the departures and arrivals areas
- A third departure gate
- Retail concourse featuring cafés, a newsagent, bar/bistro and fast food outlet
- Office accommodation
- · Refurbished check in counters
- Meeting and conference facilities
- Enhanced security systems

The building has been designed with operational efficiency and improved amenity in mind. The extensive use of glass in the departures area provides a panoramic view of the airfield while the retail concourse is a bright and exciting area of high activity.

The new terminal positions Newcastle Airport to be able to respond to further growth of regional and domestic air services.







ECONOMIC CONTRIBUTION

In 2005 international consultancy firm Parsons Brinkerhoff was engaged to prepare an Economic Impact Assessment of Newcastle Airport.

The report found that Newcastle Airport is responsible for:

\$537.7 million annually in national output and 3336 jobs nationally, including benefits to the region's economy of \$222.7 million annually and 2158 jobs.

The detailed analysis also showed:

Annual Economic Value of Newcastle Airport Limited's (NAL) own operations

- \$4.7 million contribution to national output of which \$2.9 million directly flows to the local region.
- Local employment of approximately 21 FTE jobs.
- Value of local spend of approximately \$1 million.

Annual Economic Value of Passenger Spend

- Visitors to the region arriving through the airport contributed approximately \$318 million in gross expenditure of which \$124 million has direct regional value.
- It is estimated that visitor spending is associated with 1,580 FTE local jobs.

Annual Economic Value of On-airport Businesses

- The economic activity associated with businesses which are located on or immediately around Newcastle Airport generates approximately \$167 million in national income, with an estimated \$77 million per annum related to regional income.
- The local employment associated with these activities is estimated to be 383 FTE jobs.

Construction Phase

- The total direct and indirect economic impact of infrastructure projects to the value of \$17 million in 2005 (including the terminal redevelopment) is estimated at approximately \$48 million. It is expected that 40 per cent or \$19.2 million of benefits will flow directly to the Hunter Region.
- The initial \$17 million of construction expenditure is expected to generate around 102 local jobs.

ACTIVITY	NATIONAL OUTPUT	REGIONAL VALUE	EMPLOYMENT NATIONAL	EMPLOYMENT LOCAL
NAL Operations	4.7m	2.9m	40	21
Associated Business Activity	167m	76.6m	837	383
Passenger Value	318m	124m	2,170	1,580
Construction	48m	19.2m	289	174
Total	537.7m	222.7m	3,336	2,158

FTE – Full Time Equivalent

Data based on annual passenger throughput of 750,000



AEROPELICAN

In 2005 Aeropelican relocated to Newcastle Airport from its former base at Belmont.

The airline progressively increased frequency on its Newcastle-Sydney services and now operates up to seven return flights a day using Bandeirante and Metro 23 commuter aircraft, and is achieving high levels of demand for services.

Aeropelican has commercial arrangements with Qantas which include baggage transfers and through check-in. Aeropelican provides a convenient online booking service at www.aeropelican.com.au



Brindabella Airlines launched direct flights between Newcastle and Canberra in April 2003 and quickly established strong patronage from the business market leading to the introduction of a larger aircraft and up to three flights a day. Flight schedules are designed to provide a full business day at the destination.

In line with increasing demand, the airline is considering the introduction of a fourth-daily service in early 2006.

Brindabella Airlines also has a commercial agreement with Qantas including the ability for passengers to earn Qantas Frequent Flyer points.



In June 2005 Jetstar introduced three flights a week between Newcastle and the Gold Coast and added additional flights to Melbourne (to two to three times daily) and Brisbane (from twice daily to three times daily). In total, the new services provided the region with an increase from an initial 3500 seats to 7750 seats via the latest schedule.

The airline will introduce its new Airbus A320 aircraft in January 2006 initially on the Melbourne route. The new aircraft will replace the Boeing 717s which are being phased out through to mid 2006.

The A320s will be maintained at Newcastle Airport in a newly expanded hangar as part of a \$29 million investment in its engineering capabilities at the airport.



QantasLink continues to provide the most flights into and out of Newcastle Airport each week, with more than 68 services per week operated between Newcastle and Brisbane, Melbourne and Sydney using 36 and 50-seat Dash 8 aircraft.

Despite the rapid increase in Jetstar's capacity during the year, QantasLink's full service product continues to attract loyal patronage due to a range of benefits including the Qantas Frequent Flyer program, Qantas Club lounge access and seamless connections to the vast Qantas domestic and international network. QantasLink adjusted its frequency on the Melbourne and Brisbane routes to provide better synergies with Jetstar.



Virgin Blue introduced its low-cost high quality operation to the market in November 2003 and increased its presence during the year with the inauguration of services to the Gold Coast. The airline now operates daily flights to Brisbane and Melbourne, supported by three per week to the Gold Coast, using Boeing 737-700 and larger 737-800 aircraft according to demand.







AVIATION SERVICES

PERFORMANCE

Despite the challenges facing the world's airline industry, throughout 2005 Newcastle Airport has continued to enjoy unprecedented passenger growth, recording an overall increase of almost 336 per cent in passenger traffic since 2003. In October 2005 the airport achieved its highest monthly passenger throughput at 71,023 an increase of 22,700 over the previous year.

NAL has commercial agreements with all airlines operating scheduled services to and from Newcastle Airport. Non-scheduled aircraft operators – including aeromedical service providers, charter and freight carriers – conduct business at the airport under a Conditions of Use policy.

NAL received \$4.91 million in revenue from aeronautical operations for 2004/05, up from \$3.2 million the previous year. The result is attributed to the increase in services by Jetstar and Virgin Blue. Aeronautical income represents 63% of NAL's total revenues.

SECURITY

Providing a safe and secure environment for all passengers and visitors to Newcastle Airport is and will remain to be NAL's highest priority. NAL's diligence in providing a safe and secure environment has provided customers a regional airport which meets all current regulatory requirements.

In 2005, the Department of Transport and Regional Services (DOTARS), introduced a range of changes to airport security including:

- Changes to the provisions of ASIC (Australian Security Identification Card)
- Development of a draft Transport Security Program
- Development of protocols with the RAAF to restrict people accessing the aerodrome through the RAAF facility.

Considerable energy has been invested in the development of Newcastle Airport's Transport Security Program. The program, the predecessor to the Airport Security Program, widens the scope of security at the airport to incorporate extensive reforms for cargo services, airlines and the airport itself.

Throughout 2005 eight individual inquiries have been launched into the aviation industry. Newcastle Airport looks forward to the opportunity of working with each report's findings and is willing to assist the commonwealth and state governments in implementing any initiatives designed to enhance security and build consumer confidence in the aviation industry.

Security at Newcastle Airport has been tested, audited and reviewed on an ongoing basis as required by DOTARS regulations. Newcastle Airport's commitment to security has been evidenced by its ability to maintain the integrity of its security systems during an extensive terminal redevelopment.





COMMERCIAL BUSINESS

CAR PARKING

The significant growth in passenger numbers has placed heavy demand on car parking infrastructure and roadways. To accommodate this demand, NAL has lodged development applications to expand current parking infrastructure to accommodate current and future demands in line with the growth of air services and commercial development.

To meet immediate demands, NAL will create another 600 car spaces on land currently used as overflow areas. These areas will be sealed, drained, lit and access controlled in line with Australian Standards.

Concurrent with these works will be the widening of the main loop road within the airport precinct, the creation of a taxi holding and loading area, an extension to the loop road towards the west and improved goods delivery facilities.

The value of the immediate works is \$2.7 million. Work is expected to be completed by the end of the first guarter in 2006.

Consistent with the car park master plan, further car parking will be developed as future demand dictates.

During 2004/05 NAL received \$1.34 million in revenue from car parking operations. The proceeds are being invested in the currently planned and future car park improvements. Car parking accounts for 17.2% of total revenues for NAL.

RETAIL

Newcastle Airport's retail offering has been expanded as part of the major terminal redevelopment to include:

- · Runway News newsagency, convenience items and gifts
- Insomnia Coffee Bars located in the main retail concourse and departures area
- · Hungry Jacks fast food, and
- · Local Sports Bar and bistro.

To provide greater service to the region's visitors, an information desk has been established by Travellers Services. The desk is located in the arrivals area and provides accommodation services, shuttle bookings, details of the region's diverse attractions and an internet service.

Retail services were previously provided by Eurest under a management contract for NAL. During 2004/05 NAL received \$332,721 (nett) in revenue from retail operations. This result is expected to be improved during the current year in light of revised commercial arrangements.

RENTAL CARS

Five companies are represented at Newcastle Airport – Hertz, Thrifty, Avis, Budget and Europear. The availability of car park spaces for rental car operators will be improved as part of the broader car park development plans due for completion by March 2006. The demand for rental cars has increased commensurately with the increase in passenger throughput, with operators reporting a 400% increase in vehicle rentals.





COMMERCIAL BUSINESS

PROPERTY

NAL has a range of sub-leases and licenses with a range of organisations operating at Newcastle Airport. Major tenants include BAE Systems, Newcastle Helicopters and Jetstar Engineering

During the year NAL conducted market reviews of land rental values to ensure business expectations were in line with the market and to assist with market rental reviews with tenants.

NAL continues to strive for commercial development opportunities. The signing of the new Head Lease with the Commonwealth in June 2005 will provide greater tenure for developers.

In 2004/05 NAL received \$589,832. from property management, accounting for 7.61% of total revenue.

ENVIRONMENTAL MANAGEMENT

As part of the development of an Environmental Management Plan, NAL is currently preparing an Ecologically Sustainable Development (ESD) strategy. The strategy is based on the successful model adopted by Newcastle City Council and aims to reduce waste, improve energy efficiency and protect the environmental attributes of the area under NAL management.

The environmental and ESD strategies are being prepared in consultation with the Department of Defence from which NAL leases 28 hectares, the shareholder councils and the relevant local, state and federal departments.

MASTER PLANNING

During the year NAL sought expressions of interest from suitably qualified firms to prepare a 20-year Master Plan for the airport's operational and commercial activities.

The Master Plan will be developed in consultation with key stakeholders including the Department of Defence, the NSW Department of Planning and Natural Resources, Port Stephens and Newcastle City Councils.

The Plan is a requirement under the new Head Lease with the Commonwealth and is considered by NAL as a prudent business planning tool that will give regard to compatibility between operational and commercial developments. The Plan will be finalised by June 2006.

NEWCASTLE AIRPORT CORPORATE STRUCTURE

SENIOR MANAGEMENT TEAM



Julian Green, CEO



Graham Giddey, Manager, Aviation Services

- Daily operational planning and management
- · Regulatory compliance
- · Risk management
- Safety, security and environment
- · Emergency management
- · Capacity planning



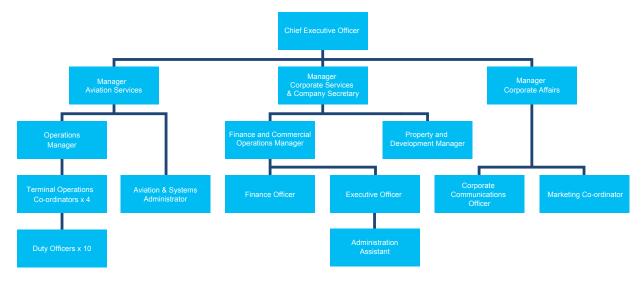
Debbie Buckley, Manager Corporate Affairs

- Stakeholder relationships
- · Corporate reputation
- Corporate image & branding
- Marketing
- Public Relations
- · Media liaison
- · Customer service policy



Paul Hughes, Manager Corporate Services

- Corporate Governance & Company Secretariat
- Financial Management
- · Property Development and Management
- Legal Services
- · Human Resources & OHS
- · Risk Management
- Administration



Aviation Services

Corporate Services

Corporate Affairs





FUTURE DIRECTIONS

CORPORATE AFFAIRS

Schools Program

Implement a schools program to strengthen community relations.

Customer Service

Review customer service survey and maintain strong awareness of customer issues.

Community Relations Program

Implement a community relations program to enhance the airports profile within the broader catchments area.

Media Relations

Develop strategic media activities to further enhance passenger numbers and develop greater recognition of Newcastle Airport.

Marketing Program

Develop strategic marketing activities to build stronger passenger numbers through collaborative activities with stakeholders.

Stakeholder Relations

Maintain and enhance important stakeholder relationships.

CORPORATE SERVICES

Master Planning

Newcastle Airport has commenced work on a 20 year master plan. The plan will ensure long term compatibility between commercial development and airport operations.

Ecologically Sustainable Development

The concept of Ecologically Sustainable Development has been incorporated into development planning at Newcastle Airport. The Airport is seeking to review initiatives which minimise consumption of resources and have little environmental impact.

Document Management System

Implementation of a document management system to provide secure storage and controlled access to all internal documents and files.

People Management and Performance Measurement

Continue to implement and develop a performance management system. Review HR policy in relations to legislation.

AVIATION SERVICES

Car Parking

Continued unprecedented support for low cost jet services has necessitated the development of an additional six hundred car park spaces, enhanced car park management and a move towards graded car park pricing.

Security

Continue to monitor and respond to industry initiatives; support commonwealth and state regulation and review current operations as necessary.







OUR PEOPLE

Newcastle Airport aims to achieve positive business results by empowering our people to deliver their best in a collegiate team environment.

Through the introduction of an effective people management and performance measurement program, Newcastle Airport has supported and inspired staff to contribute significantly to NAL's superior performance during 2005.

In 2005 staff numbers increased 80% to a total of 27 FTEs (Full Time Equivalents). Following the introduction of a new structure, appointments were made to the senior management team with the recruitment of a Manager Corporate Services and streamlining of other senior managers (see page 12). Appointments were also made in the Aviation Services department, predominantly operations officers who have been responsible for maintaining customer service and operations during the terminal redevelopment.

Staff numbers are likely to be reviewed during 2006 in line with the completion of major infrastructure projects and improvements to business systems.

WORK PLACE HEALTH AND SAFETY COMMITTEE

In keeping with the increase in staff numbers, an NAL employee Workplace Health and Safety Committee has been established to involve employees in assisting with the development and monitoring of safe work practices and systems, and to discuss issues that affect the health, safety and welfare of all employees at Newcastle Airport.

During 2005 Newcastle Airport reported no lost time injuries.

CONSULTATIVE COMMITTEE

The Newcastle Airport Consultative Committee is a staff committee designed to provide a forum for consultation and an opportunity for staff to participate in organisational decisions.

The aim of the committee is to provide a forum for consultation between management and NAL employees, where they can positively co-operate in workplace reform to enhance the efficiency and productivity of NAL and to provide employees with access to career opportunities and more fulfilling, varied and better paid work.

LEARNING AND DEVELOPMENT OPPORTUNITY

NAL believes learning and development opportunities are critical for ensuring that staff are equipped with the latest skills. With the completion of the new Terminal Operations Centre as part of the \$8.25 million terminal redevelopment, selected staff members have been given the opportunity to undertake training to enhance and upgrade their airport operations skills.

EMPLOYEE ASSISTANCE PROGRAM

Throughout 2005 NAL continued to provide an employee assistance program aimed at supporting staff and their families in personal and work related matters. An on-site employee assistance provider visits the work place on an ongoing basis and also provides after hours services to staff if required.

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 30 June 2005

2005	2004
\$	\$
7,752,306	5,076,432
554,302	486,351
1,945,838	1,263,976
71,475	62,729
712,292	600,918
976,427	548,478
395,640	182,600
227,511	124,872
3,504	67,967
494,663	414,937
2,370,654	1,323,604
-	_
2,370,654	1,323,604
2,370,654	1,323,604
	\$ 7,752,306 554,302 1,945,838 71,475 712,292 976,427 395,640 227,511 3,504 494,663 2,370,654 — 2,370,654

STATEMENT OF FINANCIAL POSITION

As at 30 June 2005

Current Assets	2005	2004
	\$	\$
Cash assets	5,804,377	1,205,183
Receivables	896,480	810,152
Inventories	6,863	8,862
Other	51,361	18,344
Total Current Assets	6,759,081	2,042,541
Non-Current Assets		
Property, Plant and Equipment	11, 608,562	9,651,470
Total Non-Current Assets	11,608,562	9,651,470
Total Assets	18,367,643	11,604,011
Current Liabilities		
Payables	960,463	488,186
Interest bearing liabilities	465,229	211,871
Provisions	80,422	47,764
Total Current Liabilities	1,506,114	747,821
Non-Current Liabilities		
Interest bearing liabilities	4,164,817	530,132
Total Non-Current Liabilities	4,164,817	530,132
Total Liabilities	5,670,931	1,277,953
Net Assets	12,696,712	10,326,058
Equity		
Retained profits	12,696,712	10,326,058
Total Equity	12,696,712	10,326,058



NEWCASTLE AIRPORT BOARD OF DIRECTORS



JOHN KINDLER Chairman

AO, AFC, Grad. Diploma, Strategic Studies, GAICD

Chair NAL Remuneration Committee, Member NAL Audit Committee, Member NAL Environment & Safety Committee, 36 years Air Force experience, the last 15 years in senior positions including Commander of the Tactical Fighter Group, Williamtown, and Air Commander Australia.



JANET DORE

B App Sc, MBA, FAICD, FLGMA, FAPI

Member NAL Remuneration Committee, Member NAL Audit Committee, Member NAL Environment & Safety Committee, General Manager Newcastle City Council, Director Hunter Integrated Resources, Director Newcastle Alliance, Director NIB Health Funds Limited, Director Loud Mouth Festival Limited, Director Hunter Councils, Member of the Metropolitan Strategy Reference Panel, Director Life Activities, Member of NSW Greenhouse Advisory Panel.



PETER GESLING

BE, A Dip T & CP, M Bus, FIE Aust, FIMEA, AIMM

Member NAL Remuneration Committee, Member NAL Audit Committee, Member NAL Environment & Safety Committee, General Manager Port Stephens Council, Director Extended Lifestyle international Pty Ltd, Director of Fighterworld, Director of Hunter Councils Ltd, Director Hunter Area Consultative Committee.



GEOFF CONNELL

B Comm, Dip Ed, MCIT, ACDC Cert

Chair NAL Environment & Safety Committee, Member NAL Commercial Development PCG Committee, Director Hunter Area Consultative Committee Inc, Director Reinventures Pty Limited, Senior Associate, Reinventures, LIc (USA), 15 years regional economic development and transport management experience, 10 years international consulting, Director Newcastle Terminal Development Pty Ltd.



PHILIP GARDNER

B Comm, CPA, FAICD, ACCM, JP

Chair NAL Audit Committee, CEO – The Wests Group, Chair Clubs NSW Code of Practice, Member Clubs NSW Gaming Advisory Committee, Member Gaming & Racing Ministerial Advisory Group, Treasurer Western Suburbs Rugby League Football Club, Honorary Conjoint Lecturer in the Faculty of Business & Law at Newcastle University.



STEPHEN NEWTON

BA Economics and Accounting, CA, Master of Commerce

Chair NAL Commercial Development PCG Committee, Joint Managing Director and Director Arcadia Funds Management Ltd, Board Member – St Pius X College Chatswood, Member of Port Stephens Council Economic Development Advisory Panel, Director Board of Governors – University of Notre dame Australia.



DEBORAH WRIGHT

Dip Teach Sec Soc Sc, MBA, CPM, FAAMI, AIMM, FASI, AFAIA

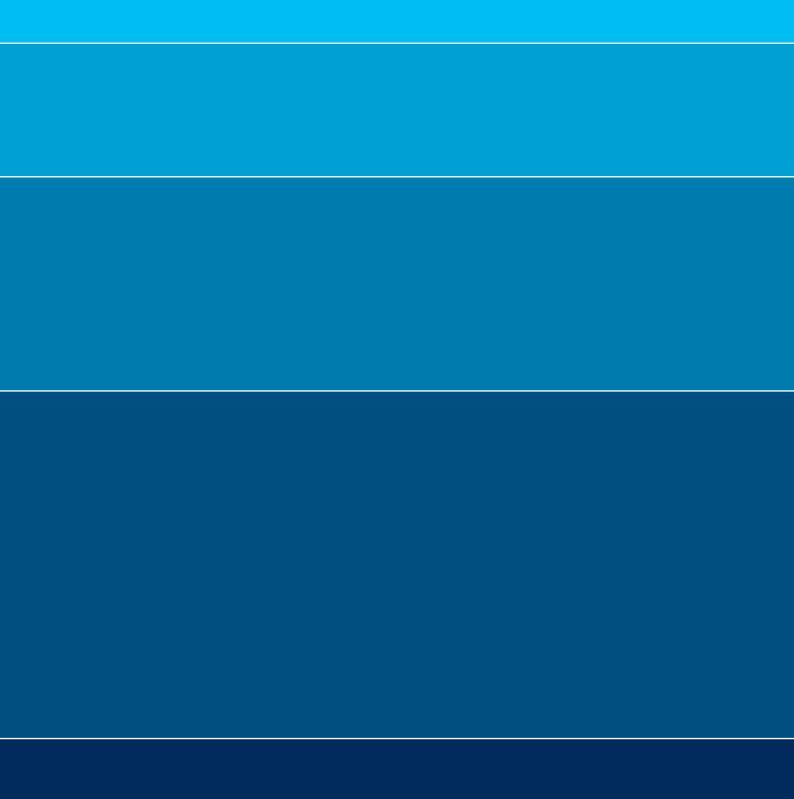
Station Manager, NBN/one 80 digital post, Director Hunter Economic Development Corporation, Chair Marketing Committee, 21 years with the commercial television industry.



ASHLEY KILROY

FAICE

Member NAL Environment & Safety Committee, Director Aviation Business Solutions, 35 years airline management experience with TAA/Australian Airlines and Qantas Airways. Senior executive roles in Commercial, Airport Management, Regional Airlines including General Manager Sunstate Airlines (1992/2001) and Eastern Australia Airlines (2001/2003).



CONTACT

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