



For Immediate Release

St. John's, Newfoundland and Labrador – May 31, 2005

Fortis Inc. Acquires Princeton Light and Power

Fortis Inc. (TSX:FTS) today announced that it has completed the previously disclosed acquisition of Princeton Light and Power Company ("PLP").

PLP is an electric utility that serves approximately 3,200 customers in Princeton, British Columbia and surrounding areas. The Company also provides utility service to customers of FortisBC in the Similkameen and Tulameen regions. PLP presently purchases its wholesale power from FortisBC under a long-term contract.

FortisBC Inc. is an integrated utility operating in the southern interior of British Columbia, serving approximately 98,000 customers directly and about 49,000 indirectly through municipal utilities that are wholesale customers. The utility has 4 hydroelectric generating plants with a combined capacity of 205 megawatts and up to 7,000 kilometers of transmission and distribution power lines. FortisBC employs approximately 450 people in British Columbia and is a wholly owned subsidiary of Fortis Inc.

Fortis Inc. is a diversified, international electric utility holding company with assets exceeding \$4 billion and annual revenues of approximately \$1.2 billion. It has holdings in 7 regulated distribution utilities located in Newfoundland, Prince Edward Island, Ontario, Alberta, British Columbia, Belize and the Cayman Islands. It has non-regulated generation operations in Newfoundland, Ontario, British Columbia, upper New York State and Belize. Through its wholly owned non-utility subsidiary, Fortis Inc. has investments in real estate and hotel operations.

The Common Shares, Series C First Preference Shares and Series E First Preference Shares of Fortis Inc. are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C and FTS.PR.E, respectively. Fortis Inc. information can be accessed at www.fortisinc.com.

-30-

For further information, please contact:

Barry V. Perry
Vice President Finance and Chief Financial Officer
Fortis Inc.
T: 709.737.2800