

Dear Friends of Boston Medical Center,

Every day, I witness the unique combination of expertise, innovation and compassion that defines our ongoing mission of *exceptional care, without exception*. We strive to put our patients first—providing them with the highest quality, coordinated and state-of-the-art care available, anywhere. Our patients deserve no less.

Our expert medical staff and researchers are the foundation for the quality care BMC delivers. In 2010, 60 BMC physicians in 30 different specialties were honored on the *Boston Magazine* "Top Docs" list—more than two and a half times the number than the year before. On the academic front, our research enterprise thrived this past year, with nearly 600 projects underway. Our investigators are leaders in areas including Parkinson's disease, cardiology, vascular biology, regenerative medicine, geriatrics, endocrinology and infectious disease.

In 2010, BMC continued to pioneer projects and technologies to make sure that the care we provide is as efficient and informed as it can be. One such initiative is BMC's Project RED—a standardized system of patient discharge—that is helping to dramatically reduce readmission rates to the hospital, something that's good for our patients and for ensuring that we use our health care resources wisely. This BMC pilot project has been so successful that it has been cited by the federal Centers for Medicare and Medicaid Services for use by other hospitals across the country.

As health care reform is implemented and the health care landscape is poised to change dramatically, BMC remains uniquely positioned to thrive as a center of medical excellence, integrated with our 15 community health center partners and our BMC HealthNet Plan. We're proud that the HealthNet Plan was ranked 4th in the nation by *US News & World Report* in 2010. The HealthNet Plan continues to allow us to pilot innovations that enable BMC to provide the best in care management.

In early spring 2011, we celebrated the opening of the beautiful Carl J. and Ruth Shapiro Ambulatory Care Center, the culmination of five years of careful planning and execution by our staff. As more and more health care services are provided in an ambulatory care setting, this new outpatient facility is not only a top notch resource for our patients, but also one very visible symbol of BMC's bright future.

These are challenging times for all health care organizations, but there is no question that BMC, in touching thousands of lives every day, plays a vital and irreplaceable role in Boston's health care system. I am so proud to lead an institution that is a national model of care, and caring, for all.

Sincerely,

Kathleen E. Walsh

Kas Walsh

President and Chief Executive Officer

EXCEPTIONAL CARE.

BMC MISSION STATEMENT

Boston Medical Center is committed to providing consistently excellent and accessible health services to all in need of care regardless of status and ability to pay.

FISCAL YEAR 2010 FINANCIAL HIGHLIGHTS

A summarized statement of revenues and expenses (in thousands) for the year ended September 30, 2010:

| Operating Revenue | FY 2010 |
|--------------------------------------------|-----------|
| Net Patient Revenue\$ | 881,825 |
| Grants & Contract Revenue | 84,538 |
| Other Revenue | 39,469 |
| Total Operating Revenue | 1,005,832 |
| Operating Expenses | |
| Salaries, Wages and Benefits | 456,729 |
| Supplies and Expenses | 380,872 |
| Depreciation and Amortization | 66,583 |
| Interest Expenses | 9,868 |
| Provision for Bad Debt | 29,416 |
| Research, Sponsored Programs | |
| and Community Health Services | 97,305 |
| Total Operating Expenses | 1,040,773 |
| Loss from Operations \$ | (34,941) |
| Doub Holli Operations | (31,511) |
| Monies Allocated to Capital Expenditures\$ | 66,647 |
| - | |

| ensure our |
|-------------|
| e possible. |
| FY 2010 |
| 508 |
| 844,184 |
| 30,215 |
| 132,348 |
| 168,214 |
| 250,000 |
| 218,090 |
| 30.4% |
| |

WITHOUT EXCEPTION.

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^{*}Deceased May 3, 2011

BOSTON HEALTHNET COMMUNITY HEALTH CENTERS

Codman Square Health Center

637 Washington Street, Dorchester 617-825-9660

Dorchester House Multi-Service Center

1353 Dorchester Avenue, Dorchester 617-288-3230

East Boston Neighborhood Health Center

10 Gove Street, East Boston 617-569-5800

Geiger-Gibson Community Health Center

250 Mount Vernon Street, Dorchester 617-288-1140

Greater Roslindale Medical and

Dental Center

4199 Washington Street, Roslindale 617-323-4440

Harvard Street Neighborhood Health Center

632 Blue Hill Avenue, Dorchester 617-825-3400

Boston Health Care for the

Homeless Program

780 Albany Street, Boston 857-654-1000

Manet Community Health Center

110 West Squantum Street, N. Quincy 617-376-3030

Mattapan Community Health Center

1425 Blue Hill Avenue, Mattapan 617-296-0061

Neponset Health Center

398 Neponset Avenue, Dorchester 617-282-3200

Roxbury Comprehensive Community Health Center

435 Warren Street, Roxbury 617-442-7400

South Boston Community Health Center

409 West Broadway, South Boston 617-269-7500

South End Community Health Center

1601 Washington Street, Boston 617-425-2000

Upham's Corner Health Center

415 Columbia Road, Dorchester 617-287-8000

Whittier Street Health Center

1125 Tremont Street, Roxbury 617-427-1000





EXCEPTIONAL CARE. WITHOUT EXCEPTION.

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Boston University School of Medicine

Boston Medical Center is the primary teaching affiliate of Boston University School of Medicine.

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