22 September 2011

Subject: Clarifying news regarding investment in Lao

Attention: The President,

The Stock Exchange of Thailand

Referring to the news that Big C Supercenter Public Company Limited (the "Company") obtained a license for investment in Lao, the details of which appeared in the Prachachat newspaper dated 22 - 25 September 2011.

The Company would like to clarify that the Company is currently considering to explore business opportunity to invest in Lao. Even though the Company obtained the license for investment, the Company has only reached a preliminary requirement stage to conduct a feasibility study and the final decision has not yet been made.

Moreover, it also appeared at the end of the news that the Company has expanded investment by opening branches in Vietnam. The Company would like to take this opportunity to explain that the investment in Vietnam is a business of Casino group which is the major shareholder of the Company. The Company only granted them to use the Company's trademark where the Company received a royalty fee in consideration for the license granted under the Trademark Licensing Agreement. This transaction was considered as the related transaction for supporting normal business having general trade terms and conditions. In addition, the transaction was also approved in principle by the Board of Directors' meeting no.3/2008 dated 15 October 2008. So, the Company has not involved in such investment in Vietnam as mentioned in the news.

Please be informed accordingly.

Sincerely yours,
Big C Supercenter Public Company Limited

Ms. Rumpa Kumhomreun Company's Secretary / Vice President, Finance and Accounting Authorized to sign on behalf of the company