SYNCADA®/from Visa

Syncada Names Kay LaBare as New Chief Information Officer

MINNEAPOLIS, SEPTEMBER 28, 2011 – Syncada from Visa announced today that Kay LaBare has joined the company as Chief Information Officer (CIO) in Minneapolis. She joins from NICE Actimize in New York where she served as Head of Business Technology.

"With more than 15 years of global technology leadership experience, Kay brings to Syncada an insightful approach to technology development and unrelenting commitment to creating innovative solutions in financial services," says Kurt Schneiber, Syncada's Chief Executive Officer. "Her vision and technical acumen make her a great addition to the team. Kay will make a significant and positive impact on our organization."

LaBare will be responsible for developing and delivering industry-leading, innovative software, as well as managing the Syncada network's technical architecture and information technology operations. She brings Syncada broad technical expertise and vision with demonstrated technology and product leadership and has managed teams across the globe to provide seamless execution of complex and highly valuable financial services solutions and infrastructure platforms.

"Syncada's unparalleled technological global infrastructure and network is at the forefront of providing a multi-bank, end-to-end financial supply chain solution," says LaBare. "I look forward to enhancing Syncada's technology efforts and working with the company's stellar leadership team."

LaBare earned an M.S. from Hood College and received her B.S. from the University of Maryland..

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About Syncada

Syncada from Visa provides a business-to-business network for financial institutions to enable their clients to increase control over their financial supply chains, regardless of language or currency. Financial institutions can utilize Syncada to deliver standardized invoice processing and payment with integrated invoice financing to their corporate and government clients. Working with the sponsor bank for buyers and suppliers, Syncada processes invoices for hundreds of buyers and makes payments to tens of thousands of sellers in 37 countries. In 2010, the platform processed more than USD $19 billion payments and millions of invoices and trade documents. Visit www.syncada.com for more information.

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