

The UNA TRUST

Registered Charity No: 256236



UNA TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2009

Trustees' Annual Report

Reference and administrative information

Trustees

Ex officio

Lord Hannay of Chiswick

Chair of UNA-UK

Elected by the Board of Directors of UNA-UK

Rodney Fielding

Elected by the Members of UNA-UK

Tim Jarman

Elected by the Trustees of the UNA Trust

Peter Crampin QC

Bevis Gillett

Sally Kakar

Simon Le Fevre

Officers of the UNA Trust

Chair: Rodney Fielding

**Honorary
Treasurer:** Sally Kakar

Secretary: Sam Daws

Executive Director- UNA-UK
(resigned 24 June 2009)

Carol Hodson

Head of Governance and
Finance- UNA-UK
(appointed 24 June 2009)

Principal Office and Registered Address

3 Whitehall Court, London SW1A 2EL

Charity Registration Number: 256236

Auditors

Kingston Smith LLP
Chartered Accountants
Devonshire House
60 Goswell Road
London EC1M 7AD

Bankers

HSBC Bank plc
28 Borough High Street
Southwark
London SE1 1YB

Unity Trust Bank
4 The Square
111 Broad Street
Birmingham B15 1AR

Barclays Bank plc
86 Queens Road
Clifton
Bristol BS8 1RB

Birmingham Midshires
PO Box 81
Pendeford Business Park
Wobaston Road
Wolverhampton WV9 5HZ

Anglo Irish Bank
10 Old Jewry
London EC2R 8DN

Investment Managers

Gerrard Investment Management Limited (from 2006, a part of Barclays Wealth)
Temple Court
35 Bull Street
Birmingham
B4 6ES

Report of the Trustees for the year ended 30 June 2009

The Trustees present their annual report and financial statements for the charity for the year ended 30 June 2009. The financial statements have been prepared in accordance with the charity's trust deed, the laws applicable to charities and with the Statement of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities.

Structure, governance and management

- **Constitution**

The Trust is a registered charity, number 256236, and is established under a trust deed dated 30 March 1968, to which supplemental deeds were made on 21 May 1971, 9 June 1977, 21 June 1978 and 24 March 2005.

The Trust is permitted to hold freehold land in Great Britain and quoted stocks and shares. There are no significant restrictions within the governing documents on the operation of the Trust.

The Charity Commission issued a Scheme on 8 September 2004 permitting the Trust to provide indemnity insurance for its Trustees. The current insurance policy is with Aviva with a December renewal date.

- **Related parties**

The UNA Trust has a long-established relationship with the United Nations Association of Great Britain and Northern Ireland (UNA-UK), a not-for-profit company limited by guarantee, registration no. 02885557. The majority of the grants made by the Trust are to UNA-UK to finance educational and other work that falls within the charitable aims of the Trust. UNA-UK is the leading policy authority on the United Nations in the UK as well as a grassroots membership organisation campaigning and educating in support of the role and work of the UN.

The Trust has measures in place to ensure that a proper arm's length relationship is maintained with UNA-UK and to provide an open and transparent governance process for all transactions.

A current Trustee, Bevis Gillett, is also a Trustee of the Polden Puckham Charitable Foundation (charity no. 1003024) and the Marmot Charitable Trust (charity no. 1106619) from which the Trust and UNA-UK receive funding from time to time.

- **Trustees**

The Trust may have up to eight Trustees. These are:

- The Chairperson of the United Nations Association of Great Britain and Northern Ireland (UNA-UK) – ex officio
- a Trustee elected by the Board of Directors of UNA-UK from among their number
- a Trustee elected by the Members of UNA-UK from among their number
- up to five additional Trustees elected by a majority of the existing Trustees.

Trustees, other than ex officio trustees, who have completed six consecutive years are not eligible for re-election as a trustee for a period of two years thereafter.

The Trustees meet three to four times each year to agree the broad strategy of the Trust, receive reports, administer the Trust and authorise the distribution of the grants. The Trust has no staff and the day-to-day administration of the Trust is delegated to UNA-UK staff who administer all fundraising, financial and administrative operations. UNA-UK staff are also delegated to manage the delivery of the programmes of UNA-UK's charitable activity, funded by the Trust, in furtherance of its aims.

The size and focus of the work of the Trust have led the Trustees to consider that recruitment of new Trustees is most appropriate through their existing networks and contacts. The Trustees will also consider recruitment through the use of advertising and other trustee recruitment forums.

In recent years the makeup and skill-set of the Trustees have been reviewed and developed. New appointments have been made to strengthen the diversity of knowledge, experience and skills held by the Trustees.

On appointment, new Trustees are provided with extensive induction materials and made aware of their roles and responsibilities. The Trustee induction pack includes a brief history of the Trust, copies of recent Trustee papers, copies of the last three annual reports and a copy of various Charity Commission documents, in particular the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All Trustees are offered the opportunity for ongoing training, regular updates on guidance offered by the Charity Commission, statutory developments and other briefings.

Trustees are not remunerated for their time but are reimbursed for their expenses (see note 14 of the accounts). Trustees are required to disclose all relevant interests and these are registered by the Trust Secretary. A Trustee will withdraw from decisions should a conflict of interest arise.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees regularly review risks associated with the Trust as set out in the risk assessment matrix adopted by the Trustees at their meeting on 24 March 2005. The major identified risks related to governance, operation, finance, premises, compliance and reputation. The Trust will be reviewing and updating its risk register in 2009-10 as part of an overall programme of review of its governance processes.

Whilst the Trust has not established its own Audit Committee it has benefited from the advice of the members of the UNA-UK Audit Committee in respect of various matters in recent years.

The Trustees consider the returns on the investment portfolio to be a risk to the long-term viability of the Trust and the reinforcing of Trustees' skills in this area in recent years has strengthened the quarterly review of funds held.

John Bright Centenary Appeal fund

The Trustees sought advice during the year 2006-07 from HSBC Actuaries and Consultants Ltd on actuarial calculations relating to the John Bright Centenary

Appeal Fund prior to a possible application to the Charity Commission for a 'cy près' scheme for the Fund, in order to potentially convert the permanent endowment into one with a time-limited 15-, 20-, or 25- year duration. On the basis of these figures the Trustees agreed to prepare an application to the Charity Commission for permission to implement such a 'cy près' scheme with a 15-year time horizon. The Trust Secretariat has agreed to prepare and submit such an application in the next two years. The Charity Commission confirmed on 7 June 2006 that the Trustees were able to apply a total return approach to the Fund.

Investment policy

The UNA Trust's investment managers, Barclay Wealth (Gerrard Investment Management Limited), manage the Trust's investment portfolio within ethical guidelines agreed with the Trustees.

The investment policy of the Trust seeks a balance between capital growth and income generation based on a low-to-medium risk profile.

The John Bright fund is actively managed by the investment managers and the Trustees adopt a model of passive investment management to the other funds held, as they are relatively small, with an overall trend of movement to fixed interest cash holdings.

The total investments as at 30 June 2009 is £687,439 (2008-£790,602) of which £632,278 (2008-£739,346) relates to the John Bright endowment fund.

The Trustees expressed satisfaction with the performance of the funds.

Reserves policy

The Trustees confirmed the aim to maintain reserves in unrestricted funds at a readily realisable minimum unrestricted reserve of £10,000, with a target level of £70,000 which equates to approximately three months of regular grant giving. This policy was adopted in order to maintain the Trust's grantmaking capacity during periods of low legacy income.

During the year the Trustees commenced a detailed review of the restricted funds held and agreed a number of small grants to UNA-UK for programmes of charitable work that met the individual fund restrictions. The Trust has four restricted funds under management at the year end.

The total level of reserves held at 30 June 2009 was £1,090,397. The balance held as unrestricted funds at 30 June 2009 was £442,137. The Trustees have ring-fenced the net assets of the Trust's Capital fund which amounted to £93,571 at 30 June 2009.

The Trustees acknowledge that the current level of unrestricted reserves is above the target previously set and intend to review the reserves policy in the next 18 months to two years.

Grantmaking policy

In addition to grants from restricted and endowment funds earmarked for specific programmes carried out by UNA-UK the majority of the Trust's unrestricted funds have been used to make grants in support of the educational and other charitable work of UNA-UK.

Trustees receive formal grant applications from UNA-UK, which Trustees consider and decide on at their regular meetings throughout the year.

Applications for funding from other bodies and individuals are, in the first instance, screened by the Trust Secretary against the objects of the Trust. Applications that pass this initial screening process are then presented to the Trustees for decision at their regular meetings.

In the event of urgent grant requests between meetings, recommendations are circulated to the Trustees by the Trust Secretary, decided upon, confirmed in writing and recorded in the minutes of the next Trustees' meeting.

Volunteers

The Trustees wish to express their thanks to the many volunteers who play an important role in respect of the specific and general programmes that are funded by the UNA Trust. The Trustees recognise that the local voluntary activities of UNA-UK's members across the UK as well as the practical support offered by volunteers to UNA-UK's administrative, finance and fundraising staff have been invaluable in promoting the Trust's charitable aims. The Trustees would also like to express their appreciation for the many individual donations and legacy bequests left to the Trust by our volunteers.

Objectives and activities for public benefit

The purpose of the Trust is to undertake charitable activity in order to make a reality of the goals of the United Nations and to support this international organisation and other world institutions as they work to overcome the challenges faced by the world today such as poverty, war, natural disasters and climate change.

The Trustees have referred to the Charity Commission's guidance on public benefit when setting their grant-making policy during the year as well as when planning the future activities of the Trust.

The Trust has carried out its objects by primarily funding UNA-UK to deliver on specific projects of an educational and outreach nature. The Trustees consider that UNA-UK is a key conduit through which the purpose and aims of the UNA Trust can be achieved.

These projects are delivered to and through a wide audience of people and organisations throughout the UK. In addition some of the programmes of work reached beyond the UK to other key players and organisations at an international level.

Financial review

Income

The Trust's work is entirely reliant on general income and investment returns.

The Trustees would like to express their appreciation for the generosity of many individuals, institutions and charitable trusts which have contributed to the funds of the Trust during the twelve months covered by this report.

In particular the Trustees would like to acknowledge and express appreciation for the following grants:

- Allan and Nesta Ferguson Charitable Trust: £91,000 (being the final instalment in respect of a three-year grant beginning in 2006)
- J L Seddon Trust: £1,000
- Larren Art Trust: £1,000

The Trustees would also like to acknowledge and express their appreciation for the following legacies in the year:

- Mr Christopher Smith
- Mrs J A Wallis
- Miss Phyllis Green
- Mrs Dorothy Downes
- Miss Emily Rutledge

The legacies received amounted to £90,828 (2008-£22,622)

Grants made in the year to 30 June 2009

- **Grant to UNA-UK**

During the financial year the Trustees have sought to support several strands of educational and charitable work through a grant totalling £255,727 to UNA-UK, of which £71,699 has been directed from the John Bright Centenary Appeal endowment fund. In addition, a grant is awarded to UNA-UK of £12,250 in respect of administrative support provided by the UNA-UK Secretariat.

The Trustees believe that it is important for young people to gain an understanding of the work of the UN and related international organisations.

To this effect they funded UNA-UK to deliver a number of youth initiatives, aimed primarily at young people aged from 14 to 24, including:

- a teaching pack on children's rights, child poverty and child soldiers. The pack was designed as a teaching resource to support key stages 3 and 4. It was disseminated to every secondary school in the UK. In addition UNA-UK started to develop an online portal, that included this resource, to enable schools outside the UK to benefit from this free resource
- promotional activity focussed on a celebration of the 60th anniversary of the Universal Declaration of Rights. This included bursaries to enable students to participate in the UN NGO conference on human rights, dissemination of human rights information to a wider audience of students and finally the direct participation of students in the issues of human rights by underwriting an essay competition that was open all young people
- capacity-building and training to enable an expansion in the number of UN youth and student associations (UNYSAs) in secondary and tertiary education establishments. This included financial and other support for a number of educational conferences. The scope of the conferences included peace issues, human rights and development and advice on careers in the international arena. Many of the students benefited from bursaries towards the costs of attending the conferences as well as the direct provision of information packs on the issues relating to peace, human rights and development. Students were also encouraged to consider voluntary work or careers in the international field with the

provision of direct advice and supporting literature. In direct support of this activity UNA-UK also provided UNYSAs with resources for university freshers fairs and school activities

- direct support of Model United Nations activities. This support, both financial and in kind, was delivered in the form of resources and capacity building. The highlights of the year were the first-ever national Scottish university-level Model UN Conference at the University of Edinburgh on 20-22 February 2009 and London International Model United Nations held at the Institute of Education, University of London and King's College London on 13 -15 February 2009

The Trust also supports the work of the UNA-UK Young Professionals Network (YPN). This network uses various web-based forums to engage with young people that want to support the work of the UN. During the reporting period, UNA-UK has enabled YPN to get involved in World Refugee Day events and in work focussed on humanitarian relief, for example by hosting a film-screening on the humanitarian situation in Gaza. The screening was followed by a discussion with the film's director and NGO representatives on supporting humanitarian relief efforts in Gaza and on involving young people in film-making.

In addition YPN's engagement with the UN Global Compact, which aims to help businesses to act more responsibly in terms of environmental protection, sustainability and human rights, enabled young people at the start of their careers to gain an insight into how they can help their business or profession attain those ideals.

UNA-UK also fosters civic responsibility and global citizenship, and supports training and skills-building of YPN members seeking international career development, for example by providing them with authoritative information via its website on international volunteering opportunities and career options.

The Trust also seeks to enable members of the public, either directly or through their membership of organisations, to be informed and kept up-to-date on issues promoted by the United Nations.

During the reporting year, the Trust has supported a number of conferences, seminars, research visits and public meetings at local, regional and national level.

Environmental protection and sustainable development were the topics considered at three public conferences held in Belfast, Edinburgh and London. These conferences aimed not only to promote environmental protection, biodiversity and sustainable development but also to encourage the public to engage in community action to preserve and protect the environment. Through these conferences the Trust sought also to educate the public on the links between poverty and environmental degradation as well as to disseminate information on relevant regional, national and international structures and systems.

In support of its charitable work to further the UN's aims of peace, development and human rights, the Trust supported the UNA-UK Annual conference held in Edinburgh from 5-7 June 2009. At this conference people of all ages and backgrounds from throughout the UK were able to enhance their knowledge on the UN's current work on peace, human rights, education, global citizenship, humanitarian, poverty relief and development issues. In addition, members of UNA-UK who attended the conference were able to take educational materials and information back to their local branches, schools and communities, thereby enhancing the public reach of the knowledge and materials provided at the conference.

The Trust supports UNA-UK's own capacity-building via support for the provision of resources to UNA-UK's network at branch, region, and nation level. This includes fundraising materials in support of partner charities such as UNICEF UK.

The Trust also provides the public with authoritative information by enabling UNA-UK to disseminate more widely its flagship publication, *New World*, as well as other UNA-UK briefing papers and publications. *New World* is now distributed three times per annum to over 4,000 UNA-UK members, spread throughout the UK, as well as over 3,500 affiliate groups, schools, colleges, libraries, MPs and other key international individuals and institutions, particularly in developing countries. In addition UNA-UK's work in encouraging the public to engage with Parliament, parliamentarians and other political institutions to inform and educate them on peace, development and human rights issues forms part of the content of *New World*. One particular area of focus during the reporting period was the 60th anniversary of the Universal Declaration of Human Rights, specifically the promotion of equality and the elimination of discrimination on the grounds of disability, age or sexual orientation.

In addition, the Trust has welcomed the opportunity to support UNA-UK's website development which provides the public and other institutions with an authoritative source on the work of the UN and in particular appeals from UN agencies such as UNICEF and the World Food Programme.

The support from the John Bright Centenary Appeal fund has enabled UNA-UK to fund its John Bright Peace and Security Programme, focussed on conflict prevention, resolution and reconciliation.

Throughout this financial year UNA-UK was involved in advocacy and educational work in respect of cluster munitions. It provided advice to the Cluster Munitions Coalition (CMC), attended treaty-negotiating meetings, and undertook topic-focussed speaking engagements with local UNA-UK groups and student associations.

The John Bright Programme also launched a new phase of its long-standing advocacy of a world without nuclear weapons. This included undertaking educational initiatives to provide parliamentarians with information on international non-proliferation efforts and by working collaboratively with the British American Security Information Council and the All-Party Parliamentary Group on Global Security and Non-Proliferation. In September 2008, evidence was submitted to the Foreign Affairs Committee enquiry 'Global Security: Non-proliferation'.

In March 2009 a meeting was held with Dr Gareth Evans on the 'responsibility to protect' and humanitarian intervention, under the auspices of the All-Party Parliamentary Group on the United Nations, for which UNA-UK acts as the Secretariat.

UNA-UK's John Bright Programme also used the Summer 2008 and Spring 2009 *New World* magazine to provide educational briefings on UN peacekeeping; the involvement of women in conflict resolution and reconciliation, post-conflict justice and a range of conflict prevention and nuclear issues.

- **Other grants**

The Trust also funds, from time to time, other organisations that promote its aims and can enhance the reach of its objectives.

During the year to 30 June 2009 the Trust funded twelve small grants.

The grants directed through UNA-UK totalling £10,920 were used to:

- enable a UNA-UK staff member to attend a UN NGO human rights conference in Paris
- support UNYSA Annual Conference and UNYSA Youth Council expenditure
- support staff and volunteer participation in UN meetings and meetings of the World Federation of UN Associations
- support the educational work of UNA-UK.

The grants directed to UNA-UK branches, regions and nations totalling £14,246 were used to:

- support environmental conferences throughout the UK
- support individual branch's educational work in their geographical area.

The Trust has also granted £6,000 to a small grassroots charitable organisation's initiative to establish a peace garden in Camden, to reflect the intentions of the original donor to the J. J. Waterson restricted fund.

Future plans

The Trust has been successful in securing two long-term grants.

- The Allan and Nesta Ferguson Charitable Trust has agreed to support the Trust with an annual grant of £100,000 in each of the next five years starting in June 2010.
- The Joseph Rowntree Charitable Trust is administering an annual grant of £50,000 on behalf of two anonymous donors in each of the next five years starting in July 2009.

The Trust will continue to seek new and additional sources of funds in order that it can continue to approve grants to organisations whose aims are in accordance with the Trust's charitable objectives.

The Trustees consider it appropriate to continue to provide funds to assist UNA-UK charitable operations as a key conduit through which its aims and objectives can be achieved. The Trustees do not consider this an exclusive arrangement and will continue to fund UN bodies such as UNICEF UK, WHO, UNHCR and the World Food Programme, and other bodies as the Trust sees fit.

Over the next twelve months the Trust aims to continue seeking funds through legacies, donations, street collections, grants from other charitable foundations and trusts, and from individuals, including for specific programmes to be conducted through UNA-UK.

The Trustees will work on the development of a new leaflet aimed at encouraging donations to the Trust as well as legacy income. During the year the Trust took part in a new will-making legacy campaign involving a third-party organisation. As the response rate was poor a decision was taken to cease the Trust's involvement with the organisation and instead concentrate the campaign on the distribution of the new Trust leaflet, advertisements in UNA-UK's magazine *New World*, use of a dedicated page on the UNA-UK website and advertisements placed in solicitors' directories.

The Trust will also work on developing its Gift Aid promotion so that all donations to the Trust can be maximised.

The Trustees have agreed to conduct a further review of its investment policy in June 2010. The Honorary Treasurer, in consultation with other Trustees, has begun working on an updated ethical investment policy for the Trust.

The Trustees will also be working to establish a 'cy près' scheme in respect of the John Bright endowment fund within the next two years.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles of the Charities SORP
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the final position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the Trustees on 25 March 2010 and signed on their behalf by:



Rodney Fielding
Chair of Trustees

Date: 25 March 2010

The UNA Trust
3 Whitehall Court
London
SW1A 2EL

Independent Auditors' Report to the Trustees of The UNA Trust

We have audited the financial statements of The UNA Trust for the year ended 30th June 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under Section 43 of the Charities Act 1993. Our audit work has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit, or if information specified by law in respect of trustees' remuneration and other transactions is not disclosed.

We read other information contained in the Trustees' Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

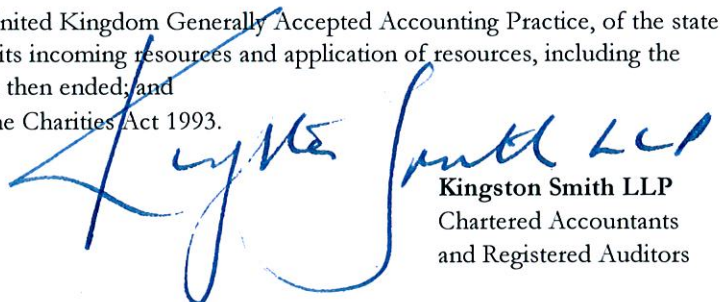
In our opinion the financial statements:

- give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 30th June 2009 and of its incoming resources and application of resources, including the income and expenditure of the charity for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

Devonshire House
60 Goswell Road
London EC1M 7AD

Date

20th April 2010


Kingston Smith LLP
Chartered Accountants
and Registered Auditors

The UNA Trust
Statement of Financial Activities
For the year ended 30th June 2009

| | Unrestricted Funds | Restricted Funds | Endowment Funds | 2009 | 2008 | |
|--|-----------------------|-----------------------|----------------------|-----------------------|-------------------------|-------------------------|
| Note | £ | £ | £ | £ | £ | |
| Incoming resources | | | | | | |
| Incoming resources for generated funds | | | | | | |
| Voluntary income | 2 | 146,374 | 91,168 | 100 | 237,642 | 218,548 |
| Rental income | | 39,533 | - | - | 39,533 | - |
| Investment income | | 9,047 | 7,782 | 32,767 | 49,596 | 59,423 |
| Total incoming resources | | <u>194,954</u> | <u>98,950</u> | <u>32,867</u> | <u>326,771</u> | <u>277,971</u> |
| Resources expended | | | | | | |
| Cost of generating funds | | | | | | |
| Costs of generating voluntary income | 3 | 33,424 | - | 94 | 33,518 | 20,940 |
| Brokers charges | | 192 | 25 | 2,691 | 2,908 | 3,147 |
| Charitable activities | 4 | 80,800 | 136,047 | 71,699 | 288,546 | 228,600 |
| Governance costs | 5 | 7,660 | 520 | 3,850 | 12,030 | 11,303 |
| Total resources expended | | <u>122,076</u> | <u>136,592</u> | <u>78,334</u> | <u>337,002</u> | <u>263,990</u> |
| Net incoming/(outgoing) resources | | 72,878 | (37,642) | (45,467) | (10,231) | 13,981 |
| Losses on investment assets | | | | | | |
| Realised gain/ (loss) | | 265 | 35 | (5,698) | (5,398) | (8,790) |
| Unrealised (loss) | | (1,658) | (217) | (68,549) | (70,424) | (121,950) |
| Net movement in funds | | 71,485 | (37,824) | (119,714) | (86,053) | (116,759) |
| Transfers between funds | | 71,086 | (15,606) | (55,480) | - | - |
| Brought Forward Balances | | <u>299,566</u> | <u>91,501</u> | <u>785,383</u> | <u>1,176,450</u> | <u>1,293,209</u> |
| Fund balance carried forward | | <u><u>442,137</u></u> | <u><u>38,071</u></u> | <u><u>610,189</u></u> | <u><u>1,090,397</u></u> | <u><u>1,176,450</u></u> |

All gains and losses arising in the year are included in the Statement of Financial Activities and relate to continuing activities.

The notes on pages 16 to 20 form part of these accounts.

The UNA Trust
Balance Sheet
For the year ended 30th June 2009

| | Note | 2009 £ | 2009 £ | 2008 £ | 2008 £ |
|--|------|-----------------|-------------------------|------------------|-------------------------|
| Fixed Assets | | | | | |
| Tangible assets | 6 | | 172,350 | | 174,588 |
| Investments | 7 | | <u>687,439</u> | | <u>790,602</u> |
| | | | 859,789 | | 965,190 |
| Current Assets | | | | | |
| Debtors | 8 | 80,625 | | 13,807 | |
| Cash and bank balances | | <u>266,332</u> | | <u>414,113</u> | |
| | | 346,957 | | 427,920 | |
| Creditors: Amounts falling due within one year | 9 | <u>(43,318)</u> | | <u>(136,537)</u> | |
| Net Current Assets | | | 303,639 | | 291,383 |
| Total assets less current liabilities | | | 1,163,428 | | 1,256,573 |
| Creditors: Amounts falling due after more than one year | 10 | | <u>(73,031)</u> | | <u>(80,123)</u> |
| Total Net Assets | | | <u><u>1,090,397</u></u> | | <u><u>1,176,450</u></u> |
| Capital Funds | | | | | |
| Endowments | 11 | | 610,189 | | 785,383 |
| Income Funds | | | | | |
| Restricted funds | 12 | | 38,071 | | 91,501 |
| Unrestricted funds | | | | | |
| Capital fund | | | 93,571 | | 91,455 |
| General fund | | | <u>348,566</u> | | <u>208,111</u> |
| | | | <u><u>1,090,397</u></u> | | <u><u>1,176,450</u></u> |

Approved by the Trustees and authorised for issue on 25 March 2010
and signed on their behalf by



Rodney Fielding
Chair of Trustees

The notes on pages 16 to 20 form part of these accounts

The UNA Trust

Notes to the Financial Statements

For the year ended 30th June 2009

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (2005) (SORP) "Accounting and Reporting by Charities", the Charities Act 1993 and applicable accounting standards.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies entitlement is considered to be the earlier of the charity being notified of an impending distribution or the legacy being received.

Donations of goods in kind are included in the accounts where the open market value of the items received is material.

Resources expended

Expenditure is accounted for on an accruals basis and is allocated to accounts headings on a direct attribution basis.

Management and administration expenses include the costs of administering the charitable grants and of the management of the charity as an entity including the costs of compliance with constitutional and statutory requirements.

Investments

Investments are stated at market value at the balance sheet date. Gains and losses arising on revaluations and disposals throughout the year are taken to the SOFA.

Tangible Fixed Assets

Assets costing more than £1,000 each are capitalised at the cost to the charity. Assets costing less than this sum are included in the SOFA. The Trust is grateful for the gifts of donated assets it has received, these are included in the accounts only where they have individual open market values in excess of £1,000.

Depreciation and amortisation of fixed assets is calculated at rates which are intended to write off the cost of each asset over its estimated useful life. The rates applied are:

| | |
|--------------------|-----------------------|
| Leasehold premises | The life of the lease |
|--------------------|-----------------------|

Stocks

Stocks of goods held for resale are valued at the lower of cost and net realisable value.

Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period to which they relate.

Fund accounting

Endowments are those funds which are held on trust as capital for the charity in perpetuity. The income arising from the fund is dealt with in accordance with the wishes of the settlor. The costs of maintaining the underlying investments of the fund and all gains and losses arising on disposal or revaluation are allocated to the fund.

In accordance with permission granted by the Charity Commission on the 7th June 2006, the charity have adopted a total return approach when accounting for the John Bright Centenary Appeal Endowment Fund.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes. The costs of raising and administering these funds is charged to each individual fund.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the Trust's charitable purposes.

The unrestricted capital fund of £93,571 represents the net value of the leasehold property

All accounting policies are consistent with the prior year.

The UNA Trust
Notes to the Financial Statements
For the year ended 30th June 2009 (Continued)

| 2 | Voluntary income | 2009 | 2008 |
|---|-------------------------|----------------|----------------|
| | | £ | £ |
| | Grants and donations | 141,814 | 190,926 |
| | Donations in kind | 5,000 | 5,000 |
| | Legacies | 90,828 | 22,622 |
| | | <u>237,642</u> | <u>218,548</u> |

The trust is grateful for all grants and donations received.

| 3 | Costs of generating voluntary income | 2009 | 2008 |
|---|---|---------------|---------------|
| | | £ | £ |
| | Depreciation | 2,238 | 2,238 |
| | Bank charges | 1,176 | 1,141 |
| | Mortgage interest | 4,751 | 6,094 |
| | Utility costs | 5,052 | - |
| | Administrative expenditure | 15,301 | 6,467 |
| | Staff costs (see below) | 5,000 | 5,000 |
| | | <u>33,518</u> | <u>20,940</u> |

The UNA Trust does not have any employees but receives the time of staff employed by the United Nations Association of Great Britain and Northern Ireland as a donation in kind (see note 2).

| 4 | Charitable activities | 2009 | 2008 |
|---|---|----------------|----------------|
| | | £ | £ |
| | Grants paid comprise:- | | |
| | Grants to the United Nations Association of Great Britain and Northern Ireland. | 255,727 | 224,359 |
| | Other grants | 32,819 | 4,241 |
| | | <u>288,546</u> | <u>228,600</u> |
| | Support Costs Allocated to Charitable Activities | - | - |
| | | <u>288,546</u> | <u>228,600</u> |

No grants were made to an individual in the year (2008: £192)

Grants were made to 7 organisations (2008: 7) including the following who each received more than £1,000:

| | £ |
|---------------------|--------------|
| Camden Peace Garden | <u>6,000</u> |

| Grants made to United Nations Association include: | 2009 | 2008 |
|--|----------------|----------------|
| | £ | £ |
| Core support | 79,588 | 17,000 |
| Grant from John Bright Centenary Appeal Fund | 71,699 | 67,299 |
| Allan and Nesta Ferguson Trust | 104,440 | 134,000 |
| Other specific projects | - | 6,060 |
| | <u>255,727</u> | <u>224,359</u> |

The UNA Trust
Notes to the Financial Statements
For the year ended 30th June 2009 (Continued)

| | | | |
|----------|-----------------------------|---------------|---------------|
| 5 | Governance | 2009 | 2008 |
| | | £ | £ |
| | Audit fees | 11,689 | 10,699 |
| | Other Costs | 36 | - |
| | Trustee Indemnity Insurance | 305 | 604 |
| | | <u>12,030</u> | <u>11,303</u> |

| | | | |
|----------|-------------------------------------|--|-------------------------------------|
| 6 | Tangible Fixed Assets | | Leasehold Property £ |
| | Cost | | |
| | Brought forward and carried forward | | <u>218,789</u> |
| | Depreciation | | |
| | Brought forward | | 44,201 |
| | Charge for the year | | <u>2,238</u> |
| | | | <u>46,439</u> |
| | Net Book Value | | |
| | 30th June 2009 | | <u>172,350</u> |
| | 30th June 2008 | | <u>174,588</u> |

All assets are used to further the charitable activities.

| | | | |
|----------|--|----------------|----------------|
| 7 | Investments | 2009 | 2008 |
| | | £ | £ |
| | Quoted investments held within the UK | | |
| | Market value 1st July 2008 | 790,603 | 1,112,918 |
| | Additions | 65,716 | 27,321 |
| | Disposals (proceeds £93,058; loss £5,398) | (98,456) | (227,687) |
| | Unrealised investment losses | (70,424) | (121,950) |
| | Market value 30th June 2009 | <u>687,439</u> | <u>790,602</u> |
| | Historical cost 30th June 2009 | <u>712,944</u> | <u>740,582</u> |

The charity has the following investments which exceed 5% of the market value of the portfolio:

| Company | Market Value £ | % of portfolio |
|---------------------|---------------------------|-----------------------|
| British Petroleum | 38,224 | 5.56% |
| UK Govt 5% Bonds | 55,316 | 8.05% |
| UK Govt 4.75% Bonds | 83,756 | 12.18% |
| HSBC Bank 5.75% | 49,660 | 7.22% |
| Tesco 5.5% | 52,667 | 7.66% |

The UNA Trust
Notes to the Financial Statements
For the year ended 30th June 2009 (Continued)

| | | | |
|-----------|--|---------------|----------------|
| 8 | Debtors | 2009 | 2008 |
| | | £ | £ |
| | Other debtors and prepayments | <u>80,625</u> | <u>13,807</u> |
| | | | |
| 9 | Creditors: Amounts falling due within one year | 2009 | 2008 |
| | | £ | £ |
| | United Nations Association | 13,263 | 25,902 |
| | Secured loan (see note 10) | 5,748 | 3,010 |
| | Interest free loans from members | 8,500 | 8,500 |
| | Deferred income | - | 91,000 |
| | Grants payable | 6,000 | - |
| | Other creditors and accruals | <u>9,807</u> | <u>8,125</u> |
| | | <u>43,318</u> | <u>136,537</u> |
| | | | |
| 10 | Creditors: Amounts falling due after more than one year | 2009 | 2008 |
| | | £ | £ |
| | Secured loan | <u>73,031</u> | <u>80,123</u> |

The loan is repayable over twenty years at a rate 1.5% above the bank's Base Rate, and was taken out for the purpose of extending the Trust's lease on premises at 3 Whitehall Court, London SW1.

| 11 Endowments | Balances Brought Forward £ | Income £ | Expenditure £ | Gains & Losses £ | Balances Carried Forward £ |
|------------------------------------|---|---------------------|--------------------------|-------------------------------------|---|
| John Bright Centenary Appeal Fund | | | | | |
| - Original Gift | 300,000 | - | - | - | 300,000 |
| - Unapplied Return | <u>429,248</u> | <u>32,867</u> | <u>(77,947)</u> | <u>(73,979)</u> | <u>310,189</u> |
| | 729,248 | 32,867 | (77,947) | (73,979) | 610,189 |
| M. Collins Bequest | 56,135 | - | (387) | (268) | 55,480 |
| Less transfer to General funds | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u>(55,480)</u> |
| Final balance on M Collins bequest | <u>785,383</u> | <u>32,867</u> | <u>(78,334)</u> | <u>(74,247)</u> | <u>610,189</u> |

The M. Collins Bequest is represented by investments and current assets. The income which is unrestricted is forwarded to United Nations Association Southampton Branch. During 2008-09 the Trustees sought and gained Charity Commission approval to transfer the funds to general funds. Trustees have designated £10,000 of these funds for applications for grants to support the activities of the United Nations Association Southampton Branch during the next ten years

The John Bright Centenary Appeal Fund is also represented by investments and current assets. The income is restricted for work to promote peace.

The UNA Trust
Notes to the Financial Statements
For the year ended 30th June 2009 (Continued)

12 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances held on trust to be applied for specific purposes.

| | Balances Brought Forward | Incoming Resources | Expenditure Gains & Losses | Transfers | Balances Carried Forward |
|------------------------|--------------------------------|-----------------------|----------------------------------|-----------------|--------------------------------|
| | £ | £ | £ | | £ |
| Sundry funds | | | | | |
| Newton Bequest | 29,679 | 896 | (530) | - | 30,045 |
| J.J. Waterson | 14,597 | 440 | (6,027) | (9,000) | 10 |
| Myriel Davies Fund | 3,795 | - | (3,795) | - | - |
| UNEP | 823 | - | (823) | - | - |
| Allan & Nesta Ferguson | 8,940 | 95,500 | (104,440) | - | - |
| Other funds | 33,667 | 2,114 | (20,328) | (5,783) | 9,670 |
| | <u>91,501</u> | <u>98,950</u> | <u>(135,943)</u> | <u>(15,606)</u> | <u>38,071</u> |

Each of the funds relates to a specific project, the Other funds consist of 3 funds of less than £6,000 (2008 - 16).

The Trustees agreed to transfer £9,000 from the J J Waterson restricted fund to general unrestricted funds. These funds would be used to support UNA-UK peace activities in the year 2009-10

The transfer in respect of Other restricted funds relate to funds that the Trustees agreed should not have been recognised as restricted.

13 Analysis of Net Assets Between Funds

| | Unrestricted Funds | | Restricted Funds | Endowment Funds | Total Funds |
|--|--------------------|-----------------|---------------------|--------------------|------------------|
| | General Funds | Capital Fund | | | |
| | £ | £ | £ | £ | £ |
| Fund balances at 30th June 2009 are represented by: | | | | | |
| Fixed assets | - | 172,350 | - | - | 172,350 |
| Investments | 48,960 | - | 6,201 | 632,278 | 687,439 |
| Net Current assets/liabilities | 299,606 | (5,748) | 31,870 | (22,089) | 303,639 |
| Long term liabilities | - | (73,031) | - | - | (73,031) |
| Total Net Assets | <u>348,566</u> | <u>93,571</u> | <u>38,071</u> | <u>610,189</u> | <u>1,090,397</u> |
| Unrealised losses included above on investment assets | <u>(1,658)</u> | <u>-</u> | <u>(217)</u> | <u>(68,549)</u> | <u>(70,424)</u> |

14 Trustees expenses

No Trustee received any remuneration for their services. One trustee was reimbursed £36 worth of travel expenses in the year. (2008: £63).

15 Related Parties

The UNA Trust has an ongoing related party relationship with UNA-UK. The current account liability with the UNA-UK as at 30 June 2009 is £959 (2008: £5297)