

# **Doha Declaration**

## The First Gas Summit of The Heads of State and Government Of GECF Member Countries

**15 November 2011** 

DOHA, QATAR

Natural Gas: The answer to the 21<sup>st</sup> century's sustainable development challenge

**Green fuel** 

Abundant resource Safe alternative

## Gas Exporting Countries Forum



We, the Heads of State and Government of Member Countries of the Gas Exporting Countries Forum (GECF), in furtherance of our co-operation and continuing spirit of solidarity and unity, having accepted the invitation extended by His Highness Sheikh Hamad Bin Khalifa Al-Thani, The Emir of the State of Qatar, to meet for our First Gas Summit in Doha, the State of Qatar, on 15 November, 2011:

<u>Endorsing</u> the absolute and permanent sovereign rights of Member Countries over their natural gas resources;

<u>Recognizing</u> our commitments towards the social and economic development of our peoples;

<u>Cognizant</u> of the abilities of Member Countries to independently plan and manage efficient, sustainable and environmentally conscious developments of natural gas resources, in order to promote sustainable growth and policies to meet the needs of current and future generations;

*Noting* the growing importance of natural gas as a clean fuel in the global energy mix and ensuring the stability of the world markets, contributing significantly to economic prosperity, meeting environmental initiatives and advancing technological and scientific developments;

<u>Willing</u> to continue co-operation among Member Countries through the exchange of experience and information, in accordance with the GECF Statute;

<u>Acknowledging</u> the need for fair valorisation of natural gas resources in light of the challenges posed by the dynamics of economic, political and environmental uncertainties and concerns;

#### Resolve to:

- 1. Reaffirm our commitment to the principles and objectives of the Gas Exporting Countries Forum.
- 2. Support the interests of GECF Member Countries through suitable policies and strategies designed to optimize the overall economic benefits of their natural gas resources.
- 3. Express our determination to continue working together in providing efficient and reliable gas supplies to ensure the stability of world gas markets.

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- 4. Acknowledge the need to reach a fair price for natural gas based on gas to oil/oil products prices indexation with the objective of an oil and gas price convergence, taking into account its advantages both in terms of energy efficiency and environmental premium.
- 5. Recognize the importance of long term gas contracts to achieve a balanced risk sharing mechanism between producers and consumers as a way of promoting the necessary investments in the gas chain.
- 6. Emphasize that economic and social development is among our top priorities.
- 7. Promote and develop new and effective channels of dialogue between natural gas producers and consumers, through international and regional energy organizations and fora, for the purpose of ensuring technology transfer, market transparency, stability and growth, for the benefit of all.
- 8. Continue the process of co-ordination and consultation with non-Member Gas producing and exporting Countries, and encourage their membership in the Gas Exporting Countries Forum.
- 9. Enhance co-operation, co-ordination and exchange of views among Member Countries and continuously work with all industry stakeholders to achieve Gas Exporting Countries Forum objectives, particularly in the fields of technology, logistics, management and human resource development, with a view to promoting efficiency, innovation, responsible governance and international best practice.
- 10. Acknowledge the extensive efforts, investments, commitments and risks undertaken by Member Countries to promote the stable supply of natural gas and simultaneously encourage the governments of importing and transit countries to ensure the security of sustainable demand and necessary conditions for transborder gas transit infrastructure development and accepting equitable risk sharing through the adoption of transparent, non-discriminatory and predictable legal framework, energy, trade, fiscal and environmental policies.



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- 11.Encourage Member Countries to support international efforts aimed at addressing global environmental challenges, under the principle of common but differentiated responsibilities.
- 12. Highlight the importance of natural gas as a green fuel, an abundant resource and a safe alternative capable of providing the answer to the 21<sup>st</sup> century sustainable development challenge for clean, reliable and efficient energy.

The Heads of State and Government of the Gas Exporting Countries Forum extend their appreciation to His Highness Sheikh Hamad Bin Khalifa Al-Thani, The Emir of the State of Qatar, for the excellent leadership of the First GECF Gas Summit and to the Government and People of Qatar for their warm hospitality.