

CURRICULUM VITAE

B. Douglas Bernheim

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Education

Massachusetts Institute of Technology, 1979-1982, Ph.D.

Harvard University, 1975-1979, A.B.

Academic Positions

Stanford University, Department of Economics, 1994-present. Edward Ames Edmonds Professor of Economics (2005-present), Lewis and Virginia Eaton Professor of Economics (1994-2005).

Princeton University, Department of Economics, 2007-2008, Professor of Economics.

Princeton University, Department of Economics, 1990-1994. John L. Weinberg Professor of Economics and Business Policy.

Northwestern University, J.L. Kellogg Graduate School of Management, Department of Finance, 1988-1990. Harold J. Hines Jr. Distinguished Professor of Risk Management.

Stanford University, Department of Economics, 1987-1988. Associate Professor with tenure.

Stanford University, Department of Economics, 1982-1987. Assistant Professor.

Honors and Awards

John Simon Guggenheim Memorial Foundation Fellowship, 2001-02.

Fellow, Center for Advanced Study in the Behavioral Sciences, 2001-02.

Fellow of the American Academy of Arts and Sciences, elected 1997.

Fellow of the Econometric Society, elected 1991.

ACCF Center for Policy Research Fellowship, 1994.

Alfred P. Sloan Foundation Research Fellow, 1987-1989.

NBER-Olin Research Fellow, 1985-1986.

Awarded Hoover National Fellowship, 1985-1986 (declined to accept NBER-Olin).

National Science Foundation Graduate Fellowship, 1979-1982.

John H. Williams Prize, 1979 (first ranked graduate in Economics).

A.B. conferred Summa Cum Laude, 1979.

Edward Whitaker Memorial Scholarship, 1978 (outstanding public speaker of college class).

Phi Beta Kappa, 1978.

College Freshman National Debate Champion, 1976.

Major Lectures

The Schumpeter Lecture, Annual Congress of the European Economic Association, 2008 (upcoming)

Plenary Speaker, Public Economic Theory (PET) Conference, 2007 (“Beyond Revealed Preference: Toward Choice-Theoretic Foundations for Behavioral Welfare Economics”)

Keynote Speaker, South West Economic Theory (SWET) Conference, 2007 (“Beyond Revealed Preference: Toward Choice-Theoretic Foundations for Behavioral Welfare Economics”)

Plenary Speaker, American Society of Health Economists Conference, 2006 (“Public Policy Towards Addictive Substances”)

The Crego Lecture, Vassar College, 2005 (“Public Policy Towards Addictive Substances: An Economist’s Perspective”)

The Economic Journal Lecture, Royal Economic Society Meetings, 2004 (“Memory and Anticipation”)

The CORE Lectures, Universite Catholique de Louvain, 1999 (“Anticompetitive Exclusion and Foreclosure through Vertical Agreements”).

Teaching

Microeconomic Theory, Ph.D. level (Stanford and Princeton).

Public Finance, Ph.D. level (Stanford, Northwestern, and Princeton).

Industrial Organization, Ph.D. level (Princeton).

Insurance and Risk Management, Masters level (Northwestern).

Principles of Economics, undergraduate level (Stanford)

Intermediate Microeconomics, undergraduate level (Stanford).

Public Finance, undergraduate level (Stanford).

Behavioral Economics, Ph.D. level (Stanford and Princeton)

Professional Activities

Research Affiliations

Research Associate, National Bureau of Economic Research, 1986-present (Faculty Research Fellow from 1984 to 1986).

Senior Fellow of the Stanford Institute for Economic Policy Research, 1998-present.

Director, Stanford Institute for Theoretical Economics, 2001-2003.

Co-Director, Tax and Budget Policy Program, Center for Economic Policy Research at Stanford University, 1997-2002.

Co-Director, Center for Economic Policy Studies at Princeton University, 1993-1994.

Visiting Scholar, Federal Reserve Bank of Philadelphia, September 1991-August 1992.

Editorial Boards

American Economic Review (co-editor, 2002-2005, associate editor 2005-2006).

Journal of Public Economics (associate editor, 1998-2002).

Journal of Financial Intermediation (co-editor, 1989-1993)

Econometrica (associate editor 1987-1990)

Quarterly Journal of Economics (associate editor, 1984-1990)

Organization of Conferences and Meetings

Member, American Economic Association Program Committees: 2007 Winter Meeting, 2008 Winter Meeting.

Co-Organizer, CDDRL-SIEPR Workshop on the Structure and Evolution of Institutions, November 4-6, 2005.

Co-Organizer, Stanford Institute for Theoretical Economics Summer Workshops, Political Economy and Public Finance (2001), Psychology and Economics (2001, 2003, 2004, 2005, 2006).

Organizer, CEPR/Stanford University Conference on Fundamental Tax Reform, December 1, 1995.

Co-organizer, NBER Conference on Saving, January 6-7, 1989.

Organizer, NBER Universities Research Conference on Social Insurance, April 28-29, 1989.

Chairman, Program Committee for the 1989 Winter Meeting of the Econometric Society.

Member, Econometric Society Program Committees: 1986 Winter Meeting, 1989 Summer Meeting, 1990 World Congress.

Other Professional Service

Member, Nominating Committee, American Economic Association, 2008

Member, Committee on Honors and Awards, American Economic Association, 2006-2011.

Member, Advisory Committee, Center on Advancing Decision Making in Aging, Stanford University, 2005-present.

Member, Frisch Medal Selection Committee, Econometric Society, 2001-2002.

Member of the Nominating Panel, American Academy of Arts and Sciences (Class III, Section 2 - Economics), 2000.

Steering Committee, Economics Training Initiative, Social Science Research Council, 1997-2000.

Steering Committee, Stanford Institute for Economic Policy Research, 1994-present.

Member, Board of Directors, American Council for Capital Formation, Center for Policy Research, 1993-present.

Member of the Panel on Social Security Privatization, National Academy of Social Insurance, and Chair of the Income Sub-Panel, 1997-1998.

Advisory Board Member, Americans United to Save Social Security, 1997.

Member, Board of Directors, Commission on Savings and Investment in America, 1993-1996.

Member, Finance Committee, American Economics Association, 1989-1990.

Publications

Research Papers in Academic Journals

“Beyond Revealed Preference: Choice-Theoretic Foundations for Behavioral Welfare Economics,” *Quarterly Journal of Economics*, forthcoming (with Antonio Rangel).

“A Solution Concept for Majority Rule in Dynamic Settings,” *Review of Economic Studies*, forthcoming (with Sita Nataraj).

“Neuroeconomics: A Sober (but Hopeful) Appraisal,” *A EJ: Microeconomics*, forthcoming.

“The Effects of Financial Education in the Workplace: Evidence from a Survey of Employers,” *Economic Inquiry*, forthcoming (with Patrick Bayer and John Karl Scholz).

“Toward Choice-Theoretic Foundations for Behavioral Welfare Economics,” *American Economic Review Papers and Proceedings*, 97(2), May 2007, 464-470 (with Antonio Rangel).

“The Power of the Last Word in Legislative Policy Making,” *Econometrica*, 74(5), September 2006, 1161-90 (with Antonio Rangel and Luis Rayo).

“From Neuroscience to Public Policy: A New Economic View of Addiction,” *Swedish Economic Policy Review*, 2006 (with Antonio Rangel).

“Memory and Anticipation,” *Economic Journal*, 115, April 2005, 271-304 (with Raphael Thomadsen).

“How Do Residents Manage Personal Finances?” *American Journal of Surgery*, 189(2), February 2005, 134-139 (with Joel Teichman, Patricia Cecconi, Neva Kerbeshian, Manoj Monga, Debra DaRosa, and Martin Resnick).

“Addiction and Cue-Triggered Decision Processes,” *American Economic Review*, 94(5), December 2004, 1558-1590 (with Antonio Rangel).

Reprinted in *The Economics of Health Behaviours*, John H. Cawley and Donald S. Kenkel (eds.), Edward Elgar Publishing Ltd., forthcoming.

“Do Estate and Gift Taxes Affect the Timing of Private Transfers?” *Journal of Public Economics*, 88(12), December 2004, 2617-2634 (with Robert Lemke and John Karl Scholz).

“Are Life Insurance Holdings Related to Financial Vulnerabilities?” *Economic Inquiry* 41(4), October 2003, 531-54 (with Katherine Carman, Jagadeesh Gokhale, and Laurence Kotlikoff).

“Bequests as Signals: An Explanation for the Equal Division Puzzle,” *Journal of Political Economy* 111(4), August 2003, 733-764 (with Sergei Severinov).

“The Mismatch Between Life Insurance and Financial Vulnerabilities: Evidence from the Health and Retirement Survey,” *American Economic Review* 93(1), March 2003, 354-365 (with Lorenzo Forni, Jagadeesh Gokhale, and Laurence Kotlikoff).

“The Effects of Financial Education in the Workplace: Evidence from a Survey of Households,” *Journal of Public Economics* 87(7-8), August 2003, 1487-1519 (with Daniel M. Garrett).

“Optimal Money Burning: Theory and Application to Corporate Dividend Policy,” *Journal of Economics and Management Science* 10(4), Winter 2001, 463-507 (with Lee Redding).

“What Accounts for the Variation in Retirement Saving Across U.S. Households?” *American Economic Review*, 91(4), September 2001, 832-857 (with Jonathan Skinner and Steven Weinberg).

“How Do Urology Residents Manage Personal Finances?” *Urology*, 57(5), 2001, 866-871 (with Joel Teichman, Eric Espinosa, Patricia Parker, Joana Meyer, Margaret Pearle, Glenn Preminger, and Raymond Leveille).

“Education and Saving: The Long-Term Effects of High School Financial Curriculum Mandates,” *Journal of Public Economics*, 80(3), June 2001, 435-465 (with Daniel M. Garrett and Dean Maki).

“How Much Should Americans be Saving for Retirement?” *American Economic Review Papers and Proceedings*, 90(2), May 2000, 288-292.

“Rational Strategic Choice Revisited,” *Scandinavian Journal of Economics*, 100(2), 1998, 537-541.

“Incomplete Contracts and Strategic Ambiguity,” *American Economic Review*, 88(4), September 1998, 902-932 (with Michael Whinston).

“Exclusive Dealing,” *Journal of Political Economy*, 106(1), February 1998, 64-103 (with Michael Whinston).

“Veblen Effects in a Theory of Conspicuous Consumption,” *American Economic Review*, 86(3), June 1996, 349-373 (with Laurie Simon Bagwell).

“Repeated Games with Asymptotically Finite Horizons,” *Journal of Economic Theory*, 67(1), October 1995, 129-152 (with Aniruddha Dasgupta).

“A Tax-Based Test of the Dividend Signaling Hypothesis,” *American Economic Review*, 85(3), June 1995, 532-551 (with Adam Wantz).

“A Theory of Conformity,” *Journal of Political Economy* 102(5), October 1994, 841-877.

“Private Saving and Public Policy,” *Tax Policy and the Economy* 7, 1993, 73-110 (with J. Karl Scholz).

“Tax Policy and the Dividend Puzzle,” *Rand Journal of Economics* 22 (4), Winter 1991, 455-476.

“Fiscal Policy with Impure Intergenerational Altruism,” *Econometrica* 59 (6), November 1991, 1687-1712 (with Andrew Abel).

“How Strong are Bequest Motives? Evidence Based on Estimates of the Demand for Life Insurance and Annuities,” *Journal of Political Economy* 99 (5), October 1991, 899-927.

“Multimarket Contact and Collusive Behavior,” *Rand Journal of Economics* 21 (1), Spring 1990, 1-26 (with Michael Whinston).

Reprinted in L. Cabral (ed.), *Readings in Industrial Organization*, Oxford: Blackwell, 2000, 71-102.

Reprinted in S. Salant and M. Levenstein (eds.), *Cartels*, forthcoming.

“Collective Dynamic Consistency in Repeated Games,” *Games and Economic Behavior* 1 (4), December 1989, 295-326 (with Debraj Ray).

“Social Security and Saving: An Analysis of Expectations,” *American Economic Review*, Papers and Proceedings 79, May 1989, 97-102 (with Lawrence Levin).

“Incentive Effects of the Corporate Alternative Minimum Tax,” *Tax Policy and the Economy* 3, 1989, 69-96.

“A Neoclassical Perspective on Budget Deficits,” *Journal of Economic Perspectives* 3, Spring 1989, 55-72.

Reprinted in G. Wood and L. Kaounides (eds.), *Debt and Deficits, Vol. 3: Debt Neutrality and the Theory of Fiscal Policy, 1970s to 1990s*, Edward Elgar Publishing Ltd.: London, 1992, 431-48.

Translated into Italian and reprinted in G. Eusepi (ed.), *Rassegna di lavori dell' ISCO*, ISCO: Rome, 1993.

“Markov Perfect Equilibria in Altruistic Growth Economies with Production Uncertainty,” *Journal of Economic Theory* 47, February 1989, 195-202 (with Debraj Ray).

“Intergenerational Altruism, Dynastic Equilibria and Social Welfare,” *Review of Economic Studies* 56, January 1989, 119-128.

“Comparable Worth in a General Equilibrium Model of the U.S. Economy,” *Research in Labor Economics* 9, 1988, 1-52 (with Perry Beider, Victor Fuchs, and John Shoven).

“Altruism within the Family Reconsidered: Do Nice Guys Finish Last?” *American Economic Review* 78, December 1988, 1034-1045 (with Oded Stark).

Reprinted in Steven Zamagni (ed.), *The Economics of Altruism*, Edward Elgar Publishing Ltd: London, 1993.

“Budget Deficits and the Balance of Trade,” *Tax Policy and the Economy* 2, 1988, 1-32.

“Is Everything Neutral?” *Journal of Political Economy* 96 (2), 1988, 308-338 (with Kyle Bagwell).

Reprinted in K.D. Hoover (ed.), *The New Classical Macroeconomics*, Edward Elgar Publishing Ltd: London, 1992, 166-207.

“Ricardian Equivalence: An Evaluation of Theory and Evidence,” *NBER Macro Annual* 2, 1987, 263-304.

Reprinted in G. Wood and L. Kaounides (ed.), *Debt and Deficits, Vol. 3: Debt Neutrality and the Theory of Fiscal Policy, 1970s to 1990s*, Edward Elgar Publishing Ltd.: London, 1992.

“The Economic Effects of Social Security: Towards a Reconciliation of Theory and Measurement,” *Journal of Public Economics* 33 (3), August 1987, 273-304.

“Does the Estate Tax Raise Revenue?” *Tax Policy and the Economy* 1, 1987, 113-138.

Reprinted in P. Caron, K. Burke and G. McCouch (eds.), *Federal Transfer Tax Anthology*, Anderson Publishing Company, 1998.

“Economic Growth with Intergenerational Altruism,” *Review of Economic Studies* 54 (2), April 1987, 227-242 (with Debraj Ray).

“Coalition Proof Nash Equilibria I: Concepts,” *Journal of Economic Theory* 42 (1), June 1987, 1-12 (with Bezalel Peleg and Michael Whinston).

“Coalition Proof Nash Equilibria II: Applications,” *Journal of Economic Theory* 42 (1), June 1987, 13-29 (with Michael Whinston).

“Axiomatic Characterizations of Rational Choice in Strategic Environments,” *Scandinavian Journal of Economics* 88 (3), 1986, 473-488.

“On the Existence of Markov-Consistent Plans Under Production Uncertainty,” *Review of Economic Studies* 53 (5), October 1986, 877-882 (with Debraj Ray).

“On the Voluntary and Involuntary Provision of Public Goods,” *American Economic Review* 76 (4), September 1986, 789-793.

“Common Agency,” *Econometrica* 54 (4), July 1986, 923-942 (with Michael Whinston).

“Menu Auctions, Resource Allocation, and Economic Influence,” *Quarterly Journal of Economics* 101 (1), February 1986, 1-31 (with Michael Whinston).

Reprinted in P. Bolton (ed.), *The Economics of Contracts*, International Library of Critical Writings in Economics, Edward Elgar, forthcoming.

“Common Marketing Agency as a Device for Facilitating Collusion,” *Rand Journal of Economics* 16 (2), Summer 1985, 269-281 (with Michael Whinston).

Reprinted in S. Salant and M. Levenstein (eds.), *Cartels*, forthcoming.

“The Strategic Bequest Motive,” *Journal of Political Economy* 93 (6), December 1985, 1045-1076 (with Andrei Shleifer and Lawrence Summers).

Reprinted in Nancy Folbre (ed.), *The Economics of the Family*, International Library of Critical Writings in Economics, Edward Elgar, 1996.

“Rationalizable Strategic Behavior,” *Econometrica* 52 (4), July 1984, 1007-1028.

Reprinted in Eric Maskin (ed.), *Recent Developments in Game Theory*, International Library of Critical Writings in Economics, Edward Elgar, 1999.

“Strategic Deterrence of Sequential Entry into an Industry,” *Rand Journal of Economics* 15 (1), Spring 1984, 1-11.

“A Note on Dynamic Tax Incidence,” *Quarterly Journal of Economics* 96 (4), November 1981, 705-23.

Reprinted in Don Fullerton and Gilbert Metcalf (eds.), *The Distribution of Tax Burdens*, International Library of Critical Writings in Economics, Edward Elgar, forthcoming.

Research Papers Published in Books and Conference Volumes

“The Psychology and Neurobiology of Judgment and Decision-Making: What’s in it for Economists?” in P. W. Glimcher, E. Fehr, C. F. Camerer, and R. A. Poldrack (eds.), *Neuroeconomics: Decision Making and the Brain*, New York: Elsevier, forthcoming, pp. 115-125.

“Choice-Theoretic Foundations for Behavioral Welfare Economics,” in Andrew Caplin and Andrew Schotter (eds.), *The Methodologies of Modern Economics*, Oxford: Oxford University Press, forthcoming (with Antonio Rangel).

“Behavioral Public Economics: Welfare and Policy Analysis with Fallible Decision-Makers,” in Peter Diamond and Hannu Vartianen (eds.) *Institutions and Behavioral Economics*, forthcoming (with Antonio Rangel).

Translated into Chinese and reprinted in the *Nanjing Business Review*, forthcoming..

“An Economic Approach to Setting Retirement Saving Goals,” in Olivia Mitchell, Zvi Bodie, Brett Hammond, and Steven Zeldes (eds.), *Innovations in Financing Retirement*, University of Pennsylvania Press, Pension Research Council, the Wharton School, University of Pennsylvania, 2002, pp. 77-105 (with Lorenzo Forni, Jagadeesh Gokhale, and Laurence Kotlikoff).

“Taxation and Saving,” in Alan Auerbach and Martin Feldstein (eds.), *Handbook of Public Economics*, Volume 3, North-Holland, 2002, 1173- 1249.

“Household Financial Planning and Financial Literacy: The Need for New Tools,” in Laurence J. Kotlikoff (ed.), *Essays on Saving, Bequests, Altruism, and Life-Cycle Planning*, MIT Press: Cambridge, 2001, 427-77.

“Financial Illiteracy, Education, and Retirement Saving,” in Olivia S. Mitchell and Sylvester J. Schieber (eds.), *Living with Defined Contribution Pensions*, University of Pennsylvania Press, Pension Research Council, the Wharton School, University of Pennsylvania, 1998, 38-68.

“Taxation and Saving: A Behavioral Perspective,” *1996 Proceedings of the Eighty-Ninth Annual Conference on Taxation*, National Tax Association, Washington, DC, 1997, 28-36.

“The Adequacy of Personal Retirement Saving: Issues and Options,” in David Wise (ed.), *Facing the Age Wave*, Hoover Institution Press: Stanford, CA, 1997, 30-56.

“Rethinking Saving Incentives,” in A. Auerbach (ed.), *Fiscal Policy: Lessons From Economic Research*, MIT Press: Cambridge, MA, 1997, 259-311.

“Do Households Appreciate Their Financial Vulnerabilities? An Analysis of Actions, Perceptions, and Public Policy,” *Tax Policy and Economic Growth*, Washington, DC: American Council for Capital Formation, 1995, 1-30.

“Personal Saving, Information, and Economic Literacy: New Directions for Public Policy,” in *Tax Policy for Economic Growth in the 1990s*, Washington, DC: American Council for Capital Formation, 1994, 53-78.

“Comparing the Cost of Capital in the United States and Japan,” in N. Rosenberg, R. Landau, and D. Mowery (eds.), *Technology and the Wealth of Nations*, Stanford University Press: Stanford, CA, 1992, 151-174.

“Consumption Taxation in a General Equilibrium Model: How Reliable are Simulation Results?” in B.D. Bernheim and J.B. Shoven (eds.), *National Saving and Economic Performance*, NBER-University of Chicago Press: Chicago, 1991, 131-158 (with J. Karl Scholz and John Shoven).

“How do the Elderly Form Expectations? An Analysis of Responses to New Information,” in D. Wise (ed.), *Issues in the Economics of Aging*, NBER-University of Chicago Press: Chicago, 1990, 259-283.

“The Crisis in Deposit Insurance: Issues and Options,” in S. Greenbaum (ed.), *Capital Issues in Banking*, Association of Reserve City Bankers, 1989, 160-197.

“The Timing of Retirement: A Comparison of Expectations and Realizations,” in D. Wise (ed.), *The Economics of Aging*, NBER-University of Chicago Press: Chicago, 1989, 335-355.

“Social Security Benefits: An Empirical Study of Expectations and Realizations,” in E. Lazear and R. Ricardo-Campbell (eds.), *Issues in Contemporary Retirement*, Hoover Institution Press: Stanford, 1988, 312-345.

“Pension Funding and Saving,” in Z. Bodie, J. Shoven and D. Wise (eds.), *Pensions in the U.S. Economy*, NBER-University of Chicago Press: Chicago, 1988, 85-111 (with John Shoven).

Reprinted in Maria O’Brien Hylton (ed.), *Cases and Materials on Employee Benefits Law*, West Publishing Company.

“Taxation and the Cost of Capital: An International Comparison,” in Walker and Bloomfield (eds.), *The Consumption Tax: A Better Alternative?* Ballinger Publishing Co., 1987 (with John Shoven).

Translated into French and reprinted in *Annales d'Economie et de Statistique* 11, 1988, 93-116.

“Dissaving After Retirement: Testing the Pure Life Cycle Hypothesis,” in Z. Bodie, J. Shoven and D. Wise (eds.), *Issues in Pension Economics*, NBER-University of Chicago Press: Chicago, 1987, 237-282.

Reviews and Comments

Comment on papers by Robert Barro, Robert Hall, and Chad Jones, in M. Boskin (ed.), *Alternative Approaches to Economic Growth*, Hoover Press, forthcoming, 1999.

Comment on “Family Bargaining and Retirement Behavior,” in Henry Aaron (ed.), *Behavioral Economics and Retirement Policy*, Brookings Institution, Press, 1999, 273-281.

Comment on “Measuring Poverty Among the Elderly,” in David A. Wise (ed.), *Inquiries in the Economics of Aging*, NBER-University of Chicago Press, 1998, 200-204.

Comment on “The Effects of Fundamental Tax Reform on Saving,” in Henry J. Aaron and William G. Gale (eds.), *Economic Effects of Fundamental Tax Reform*, Brookings Institution: Washington, D.C., 1996, 112-117.

Comment on “Do Saving Incentives Work?” *Brookings Papers on Economic Activity* (1), 1994, 152-166.

Comment on “401(k) Plans and Tax Deferred Saving” and “Some Thoughts on Saving,” in D. Wise (ed.), *Studies in the Economics of Aging*, NBER-University of Chicago Press, 1994, 171-179.

Comment on “Repackaging Ownership Rights and Multinational Taxation: The Case of Withholding Taxes,” *Journal of Accounting, Auditing and Finance* 6 (4), Fall 1991, 533-536.

Comment on “Optimal Fiscal and Monetary Policy: Some Recent Results,” *Journal of Money, Credit, and Banking* 23 (3), August 1991, 540-542.

“Pondering Pensions,” review of *Pensions, Economics, and Public Policy*, by Richard Ippolito, *Regulation*, November/December 1986, 53-55.

Books

Intermediate Microeconomics, McGraw-Hill, December 2007 (with Michael Whinston).

Anticompetitive Exclusion and Foreclosure through Vertical Agreements, CORE Lecture Series, Center for Operations Research and Econometrics, Université Catholique de Louvain, 1999 (with Michael Whinston).

National Saving and Economic Performance, NBER-University of Chicago Press: Chicago, 1991 (co-editor, with J.B. Shoven).

The Vanishing Nest Egg: Reflections on Saving in America, Twentieth Century Fund/Priority Press: New York, 1991.

Editorials

“A country without a nest egg,” *Los Angeles Herald Examiner*, October 25, 1987, F1-F4.

“Despite recent fixes, social security still faces day of reckoning,” *Los Angeles Herald Examiner*, August 9, 1987, F3-F6.

“The wages of haste in the comparable worth debate,” *Los Angeles Herald Examiner*, June 28, 1987, F1-F4.

“Are the deficit worries overblown?” *Los Angeles Herald Examiner*, April 12, 1987, F1-F4.

“Tax reform will force California to rethink goals,” *Los Angeles Herald Examiner*, January 11, 1987, F1-F4.

“Boesky affair no reason to pass new laws,” *Los Angeles Herald Examiner*, December 7, 1986, F1-F4.

“Congress has painted itself into a corner with tax reform,” *Los Angeles Herald Examiner*, September 4, 1986, F1-F4.

Other Publications

“Behavioral Public Economics,” in the *New Palgrave Dictionary of Economics*, forthcoming (with Antonio Rangel).

“Taxes and Saving,” in J. J. Cordes, R. D. Ebel, and J. G. Gravelle (eds.), *Encyclopedia of Taxation and Tax Policy*, Urban Institute Press: Washington D.C., 1999.

The Economic Role of Annuities, Catalyst Institute, 1998 (with Patrick J. Bayer and Michael J. Boskin).

“Who Will Pay for Retirement in the 21st Century,” *NAVA Outlook*, May/June 1995, 4(3), 1-3.

“The Adequacy of Saving for Retirement and the Role of Economic Literacy,” *Retirement in the 21st Century: Ready or Not?* Employee Benefit Research Institute, 1994, 73-81.

“Do Americans Save Too Little?” *Federal Reserve Bank of Philadelphia Business Review*, September/October 1993, 3-20 (with J. Karl Scholz).

Is the Baby Boom Generation Saving Adequately for Retirement? Summary Report, New York: Merrill Lynch, Pierce, Fenner & Smith Inc., January 1993, with updates for 1994, 1995, and 1996, and 1997.

“Premium Saving Accounts: A Proposal to Improve Tax Incentives for Saving,” *LaFollette Policy Report* 5(1), Fall 1992, 1-2, 22-23.

Unpublished Research Papers

“Do Precommitment Opportunities Reduce Liquor Consumption? Evidence on the Effects of Blue Laws,” January 2007 (with Jonathan Meer and Neva Novarro).

“How Much Value Do Real Estate Brokers Add? A Case Study,” July 2007, under review at the *American Economic Review* (with Jonathan Meer).

“Precommitment and Power in Agenda Setting,” August 2006 (with Silvia Console Battilana).

“Social Image and the 50-50 Norm: A Theoretical and Experimental Analysis of Audience Effects,” August 2007, under revision for *Econometrica* (with James Andreoni).

“Self-Enforcing Cooperation with Graduated Punishments,” July 2004 (with Dilip Abreu and Avinash Dixit).

“Special Interest Politics and the Quality of Governance,” October 2007 (with Navin Kartik).

“Income Redistribution with Majoritarian Politics,” May 2004 (with Sita Nataraj).

“Self Control, Saving, and the Low Asset Trap,” mimeo, Stanford University, May 1999 (with Debraj Ray and Sevin Yeltekin).

Work in Progress

“Behavioral Welfare Economics”

“Are Preferences Identified?” (with Debraj Ray)

“Identifying Choice Correspondences with Neural Evidence” (with Antonio Rangel and Colin Camerer)

“Revealed Preference without Choice” (with Antonio Rangel and Colin Camerer)

“Cheating within Imperfect Cartels”

“Saving and Cue-Triggered Decision Processes” (with Antonio Rangel).

“Memory and Re-experienced Utility” (with Peter Coles).

“Power and Predictability in Legislative Bargaining”

“The Effects of Marital Status Transitions on Living Standards” (with Laurence Kotlikoff, Katherine Carman, and Neva Kerbeshian).

“Multidirectional Signaling” (with Sergei Severinov).

“Reinforcement Learning and Intertemporal Choice” (with Antonio Rangel).

Research Grants

“A Framework for Behavioral Welfare Analysis,” National Science Foundation, recommended for funding, December 2007.

“Theoretical Investigations of Some Empirical Puzzles Regarding Behavior in Relationships with Asymmetric Information,” National Science Foundation, April 2005 through March 2008 (with Avinash Dixit).

“Legislative Fiscal Policy Making with Reconsideration,” National Science Foundation, June 2002 through May 2005.

“The Adequacy of Saving and Life Insurance - A Unique Case Study,” National Institute on Aging, June 1999 through June 2002.

“The Adequacy of Saving and Insurance of Americans Approaching Retirement,” National Institute on Aging, June 1997 through June 2000.

“Economic Literacy, Education, and Financial Behavior,” National Science Foundation, July 1995 through July 1997 (co-sponsorship with Smith Richardson Foundation).

“Economic Literacy, Education, and Personal Saving,” Smith Richardson Foundation, June 1995 through June 1997 (co-sponsorship with National Science Foundation).

“Behavioral Determinants of Household Financial Decisions,” National Science Foundation, August 1994 through December 1995.

“Informational Imperfections and Economic Behavior,” National Science Foundation, July 1991 through December 1993 (with Michael Whinston).

“Dividends and Corporate Financial Policy,” National Science Foundation, July 1989 through December 1991 (with Laurie Bagwell).

“The Risk Adjusted Cost of Capital: An International and Intertemporal Comparison,” Center for Economic Policy Research at Stanford University, June 1988 through June 1989.

“The Importance and Accuracy of Expectations,” part of the NBER's project on the Economics of Aging, National Institute on Aging, December 1986 through December 1988.

“Understanding Intergenerational Transfers,” National Science Foundation, August 1986 through July 1988.

“Comparable Worth,” Center for Economic Policy Research at Stanford University, January 1986 through December 1986.

“The Roles of Risk and Insurance in Alternative Models of Personal Wealth Accumulation,” Center for Economic Policy Research at Stanford University, January 1985 through January 1986.

“Planning Games,” National Science Foundation, July 1984 through December 1986 (with Debraj Ray).

“Pension Annuities and Private Wealth Reconsidered,” Center for Economic Policy Research at Stanford University, June 1983 through June 1984.

Ph.D. Dissertation Committees - Completed

Abe, Yukiko	Hege, Ulrich	Rork, Jonathan
Ali, Nageeb	Henry, Emeric	Scholz, John Karl
Anand, Bharat	Ho, Benjamin	Sen, Arijit
Antman, Francisca	Hodrick, Laurie	Severinov, Sergei
Bayer, Patrick	Kanazawa, Mark	Sialm, Clemens
Besharov, Gregory	Kartik, Navin	Smart, Michael
Borzekowski, Ronald	Levenson, Alec	Stotsky, Janet
Bubna, Amit	Levin, Laurence	Tao, Zhigang
Buiter, Perry	Lindsey, Laura	Thomadsen, Raphael
Cai, Hongbin	Mathai, Koshy	Van der Taak, Steven
Callega Alderete, Jaime	Medina, Luis	Van Wesep, Edward
Carman, Katherine	Miller, Amalia	Weinberg, Steven
Console Battilana, Silvia	Nataraj, Sita	Williams, Michael
Corts, Kenneth	Navarro, Neva	Williams, Roberton
Dasgupta, Aniruddha	Neher, Darwin	Wolff, Raymond
Dinc, Serdar	Nichols, Donald	Yasuda, Ayako
Eisenberg, Daniel	O'Neill, Chanel	Zhang, Lei
Facchini, Giovanni	O'Reilly, Terrence	Zheng, Wentong
Fluck, Zsuzsanna	Ozler, Sule	Zhou, Li-An
Gale, William	Pasha, Hafiz	Zucker, John
Garrett, Daniel	Rayo, Luis	
Graddy, Kathryn	Redding, Lee	

Ph.D. Dissertation Committees – Current

Arias, Luz Marina
Augenblick, Edward
Chong, Yeewai
Fan, Xiaochen
Li, X Jinping

McGuire, James
Meer, Jonathan
Meredith, Marc
Miller, Darwin
Nicholson, Scott

Perez, Eduardo
Todd, Annika
Tzang, Philip