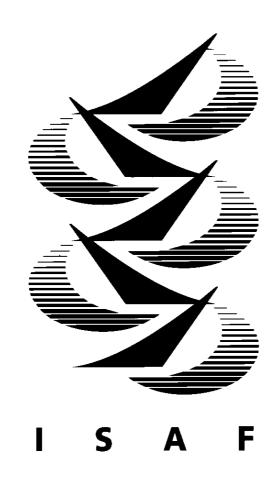
2001 ANNUAL REPORT



INTERNATIONAL SAILING FEDERATION

2001: ANNUAL REPORT & FINANCIAL

STATEMENTS 2002: BUDGET

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PART I REPORTS

PRESIDENT'S REPORT - Paul Henderson

Next Four Year Direction

After thirty-five years of attending ISAF Meetings, the end of that commitment is in sight as I will walk away with many of my colleagues in 2004. Our major responsibility will be to turn the Policy Management of Sailing over to the next generation. The major issues will be put forward

and hopefully at the end of this mandate the major challenges will have

been at least addressed.

President's Submissions

As President I have the right to put forward submissions for consideration by Council. In these last years I could sit back and be "Presidential" or act like a "Chairman". I will not. If there is an issue I feel needs to be discussed I will put it forward openly and clearly. It is the responsibility of the relevant committees

and Council to debate these issues in the best interest of Sailing. Whether they agree with my personal opinions is not

important. In fact with some submissions I may not totally agree with them myself but they are put on the table openly rather than being a Cancer spreading through the corridors.

Next Generation

In 1970, Beppe Croce, realised that his generation was at the end of their time at the IYRU and increased the Executive Committee by two so he could introduce two 45 year old sailors

to the top IYRU policy committee. They were Peter Tallberg and myself. We have the same challenge now, and I feel that the next Executive Committee must be mostly sailors who are now in their 40's and 50's. Yes. experience and continuity are important, but more important are modern and involved officials who can deal with today's realities. I therefore ask all of you to



Robert Scheidt (BRA) - Male winner of the ISAF Rolex World Sailor of the Year Award 2001 in recognition of his domination of the Laser Class, to such an extent that any sailor would be hard pushed to match in any class.

support the new generation who will propel sailing into the next decade. Sailing is a sport with "No Reverse Gear" and one where you get nowhere until you untie your boat from the dock. We must go forward and sometimes into uncharted waters. I have great confidence in the next generation who will take over from my colleagues.

Future Staff

As every volunteer organisation is finding out, it is getting harder and harder with today's demands to get volunteers to give the time required on a day to day basis. In the future the volunteers will set the general policy, but the day to day work plus the policy documents will be done by staff. The Executive Committee is preparing for this by increasing the

budget for staff. The staff must be enhanced so as to meet this new

reality.

Women

It is important that ISAF ensures women are represented at decision making level. However, it is not always easy to achieve this. As distasteful as it may be, the only way to ensure adequate women's acceptance at the top level of International Sport is to legislate proper representation. I will put forward a Presidential Submission challenging all to do so in 2004. The goal will be to ensure at least 10 seats at Council will be filled by women. It will be done by lumping together regional groups and giving them a quota for women to be appointed to the ISAF Council. It is also necessary to have at least two women on the Executive Committee.

IOC Contribution

A question has arisen on whether, with the reality of September 11, the IOC will still be able to attract sponsors to the level it has in the past. The answer is that the Olympic Games themselves have become more relevant and therefore more lucrative and Jacques Rogge has found this to be true in visiting the major TV networks and TOP Sponsors (major financial partners of the IOC).

Melissa Bryant & Martha Leonard (AUS) winners of the girls double-handed dinghy event in the 420 Class at the 2001 Volvo Youth Sailing ISAF World Championships. © Peter Bentley

The challenge to the IOC is to cut the cost and this can be done in two ways:

Management

It is essential to impress on the Host City the magnitude of the project they have been entrusted with. Crisis management does not work and is very expensive as Athens is now experiencing. The construction of facilities must begin almost with the awarding of the Games not left till the last few years before the Games.

Sustainability

Led by the IOC Environment Commission the new direction being put forward is that the sport facilities being demanded by the International Federations must be sustainable by the community after the Games and be



Peter Siemsen (BRA) - awarded the Beppe Croce Trophy in 2001 in recognition of his outstanding voluntary contribution to sailing.

a legacy to the country and sport. The Host City must not be left with "White Elephants" caused by the two weeks extravagance of the Games. Sailing has superb examples of such a legacy being provided by the Olympic Regatta in the profit centres in Barcelona, Kingston and Kiel. However, temporary facilities as were provided for Savannah and Sydney should not be allowed as the money spent was thrown away.

Fortunately, Athens and Qingdoa are both installing needed permanent facilities.

Overview

In my travels it is apparent that the broad base of sailing is becoming more regional with the majority of competitive sailing taking place around responsible Yacht Clubs. Sailors are travelling less and enjoying the sport more, which is a result of two family wage earners and the need for rationing their time and ensuring what they do is quality in nature. International sailing is mostly done in the Olympic Classes, a few ISAF Classes and the Special Events such as the Volvo Ocean Race and the America's Cup. ISAF must continue its focus on providing services so sailors can go to sea to race fairly as required in this evolving world.

Obituaries

The sad loss of the following ISAF colleagues during 2001 was respectfully noted:

Elias Caronis (GRE) Charles Kober (USA) Robert Sloane (MEX) Roland Smith (USA) Julius Blankstein (ISR) Hisano Kato (JPN) Ian Butler (GBR)

ISAF also remembers all other sailing friends who have passed away.

Awards

- ISAF Beppe Croce Trophy 2001 Peter Siemsen (BRA)
- ISAF volunteer of the Year Award 2001 -Alain Alcindor (SEY)
- ISAF Rolex World Sailor of the Year Award 2001 - Male - Robert Scheidt (BRA)
- ISAF Rolex World Sailor of the Year Award 2001 Female Ellen MacArthur (GBR)

Conclusion

ISAF is financially solvent and with good management this will continue.

Therefore, the major challenge to those of us who have served the sport for a long time is to turn ISAF over to the next generation and ask them to address the sport's future challenges. I trust Council will follow this course of action over this term of office.

SECRETARY GENERAL'S REPORT - Arve Sundheim

ISAF (UK) Secretariat -

Ariadne House, Town Quay,

Secretariat

Having firmly established itself in Southampton over the last five years, the ISAF Secretariat commenced building works to extend the Ariadne

House premises onto two floors in September 2001.

Staff

At 31 December 2001, the total number of staff had increased from the previous year to a total of 17 -

eleven full-time and six part-

Southampton, Great Britain. time (including one part-funded by the IFDS and two part-funded by the ORC). The priorities of staff work have been unchanged over the last

four years and are summarised as follows:

Service to members

- Preparation and implementation of Council and Executive Committee meeting and decisions
- Olympic and ISAF events preparation/ participation
- Co-operation with Committee Chairman in preparation of the Annual Conference and Mid Year Meeting
- Service those areas/committees given priority by Council

As documented in last year's report, the staff involvement in ISAF events has been decreased in favour of increased service to the ISAF committees. However, we will keep to our commitment of serving the ISAF events where possible.

There have been the following changes in the staff throughout the year:

- Fleur Pels went on maternity leave in April
- Sarah Barnecutt left the company in August 2001 and the contract with the News Editor was cancelled and brought in-house. A parttime News Editor, Christine Johnson, was employed to update news stories, with the technical aspects of the site now resting with Craig Mitchell and the overall responsibility with Luissa Smith. Paul Pascoe has also

- been employed on a contractual basis to work on specific projects.
- As part of the ISAF/ORC agreement, Nicola Sironi and Judy Garrett Jenkins joined the ISAF staff in January 2001, continuing in their respective roles to support the offshore area and IMS.
- Sandra Morris joined the team in February 2001 to provide support to the accounts department and Victoria Charlesworth joined as Office Administrator in April 2001, providing support to the administration area.
- In June 2001, Emma Little joined the staff to provide support to the area of disabled sailing.

As last year, the staff is structured within four 'departments' each with a manager reporting directly to the Secretary General. Each Department, at their own discretion, assist allocated Committees to the best of their ability and within the time available - not only in a support function but also in an advisory capacity, based on experience and individual skills.

In addition to approximately thirty-five working parties, the staff supported thirty-nine Committees/Sub-Committees and two Commissions during 2001. Council and the Executive Committee bring this total to forty-one. These Committees are constituted by approximately 300 individuals representing an estimated cost to the Member National Authorities (MNA's) of £1/2 million per year in travel and accommodation costs.

Throughout the year the staff have been involved in the following areas of work/projects:

Administration Department (Melanie Foster, Victoria Charlesworth, Javne Henry, Sandra Morris, Lorraine Smith)

As well as providing housekeeping support at the ISAF (UK) offices, the Administration Department has supported the Executive Committee and Audit Committee with the following areas of responsibility throughout 2001:

- Staff support to the Secretary General and the Executive Committee
- Keeping accurate records and administrative procedures with regard to the accounts

function and assisting with the production of the budget and management accounts for 2001

- Maintaining guidelines for the integrity of the ISAF image and its logo
- Organising the meetings of the Executive Committee in February and September 2001, and coordinating the organisation of the Mid-Year Meetings in Genoa and Annual Conference in Lisbon

Mailings

The Administration Department is also responsible for the

preparation and distribution of the ISAF mailings, including the Yearbook and amendment sheets. In 2001 there were a total of seven mailings to a total of approximately 6000 addresses.

> France - winners of the Volvo Trophy at the 2001 Volvo Youth Sailing ISAF World Championships in Crozon-Morgat, France. © Peter Bentley

from our Access database to a fully interactive system powered by SQL server. Events and results are entered into the new system and rankings are run via a web browser meaning the updating can be done from anywhere in the world with a connection to the internet. Sailors can see

ISAF World Rankings

Regatta.

which events their ranking points are taken from and can see their rise and fall in the rankings over the past year and a half. There is also a search facility that enables you to search for individuals, sailors from the same country and a position range within the rankings.

In 2002, there were 10 ranking releases for the Sailing Rankings and 13 ranking releases for the Match

(Jerome Pels, Julia Zoutendijk, Trish Croucher, Craig Mitchell)

Events Department

Committees

The Events Department has supported the Events, Racing Rules, Race Officials, Match race and Windsurfing Committees.

Events

The Department provided staff support (Technical Delegate) to the ISAF Youth Sailing World Championship in July 2001 in Crozon-Morgat; the ISAF Women's Match Racing World Championship, Ledro Lake, Italy; the ISAF Team Racing World Championship, Brno, Czech Republic. Pre-regatta visits were made for the 2002 ISAF World Sailing Games in Marseille, France; the 2003 ISAF Sailing World Championship in Spain; the 2002 ISAF Youth Sailing Championship in Lunenburg, Canada and

the 2004 ISAF Youth Sailing Championship in Gdansk, Poland.

Olympic Games

In 2001, the preparations for the 2004 Olympic Sailing Regatta

required more time from the department. ISAF signed off on the IOC Olympic Results



Alessandra Sensini (ITA) - topped the Women's Mistral Rankings for most of 2001.

Race Rankings.

Review board

2001 saw one Review Board Hearing taking place in Southampton.

and Information project to finish the technology

updated, changing from a flat html list exported

requirements for the 2004 Olympic Sailing

The software for the ISAF Rankings was

Publications

Publications completed in 2001 include the production of the ISAF Case and Call Book and the Racing Rules of Sailing.

The updating of the Race Management Manual was started.

Race Officials Administration

10 Race Officials Seminars were organised around the World, resulting in 120 tests being taken and processed through the ISAF

Secretariat. The Appointment or approval of Race Officials for ISAF and ISAF Special Events was co-ordinated.

Please see the Race Officials Report on Page 21 for details of the number of Race Officials applications processed in 2001.

Special Events

Under regulation 18, ISAF has the responsibility to appoint Race Officials to the Special Events listed under 18.12.3. This task has proven very time-consuming

for the group of volunteers appointed to manage it. As a result, in September 2001, the Executive

Committee decided to appoint a new staff member to serve this area.

WADA (World Anti-doping Agency)

In accordance with the IOC requirement for effective doping controls, the ISAF Medical Code was updated and approved by Council in November 2000 a new ISAF Anti-Doping Code with effect from 1 January 2001.



An agreement was reached with WADA to undertake approximately 150 in- and out-of-competition tests on behalf of ISAF during 2001. These effectively replace all previous requirements for ISAF-initiated tests. The new process has proved to be far more efficient and secure than previous controls as indicated by the instance of a positive drug test in 2001 which resulted in a two-year suspension of ISAF Eligibility for a Brazilian sailor. The number of tests and the procedures following a positive test are in accordance with the requirements and recommendations of the IOC.

The agreement between ISAF and WADA regarding in- and out-of-competition testing will continue through 2002.

Information Technology

2001 saw the ISAF Secretariat develop and improve its in-house systems. The purchase of a second server to replace an older fax and backup server has been a great step forward. The new server runs the same software as the web server including SQL database, which puts the ISAF Secretariat in a strong position for the development of future database driven applications.

The ISAF Secretariat now has a fully functional mirror of the ISAF website in-house which means new applications can be tested before they are rolled out live to the world and ensures that there is a full backup of files in case any problems arise with the web server in London. The latter has enjoyed a year of trouble-free operation, maintained and managed from the ISAF Secretariat office by remote control. Additional memory has recently been installed in order to

further improve the speed of the server.

The operation of a wireless laptop network was achieved at the 2001 ISAF Annual Conference in Lisbon, Portugal and the ISAF Secretariat now has enough machines to ensure full secretarial support throughout the Conference, negating the need to hire equipment and thus reducing overall Conference costs.

Development & Information Department (Luissa Smith, Vicky Jinks, Christine Johnston, Emma Little)

During 2001 the Development and Information Department supported the work of the Council, the Regional Games, Youth Sailing Training and Development, Women's Sailing and Constitution Committees and the Women's Forum.

Regional Games

The Department worked with Games Organising Committees and the Regional Games Committee to provide support to Regional Games, approved International Juries and appointed Technical Delegates as required.

Olympic Solidarity

In conjunction with Olympic Solidarity and the respective Member National Authorities, the Department supported the organisation of the following technical training programmes and appointed course experts:

Venue	Dates	Course Expert	Course Aim
American Samoa	18 June - 1 July	John Jameson (GBR)	Sailing Course for beginner/races and coaches
Cook Islands	30 July - 9 August	Janet Watkins (NZL)	Optimist training for sailors and coaches. Race management officials
Argentina	8 - 28 October	Hernan Vila (ARG)	Racing strategy and tactics, Racing Rules of Sailing and Sports Psychology
Puerto Rico	19 - 30 October	Carlos Hermida (CUB)	Training sailing Coaches

ISAF Rolex World Sailor of the Year Awards

The Department negotiated a 5-year sponsorship contract with Rolex and executed organisation and implementation of the 2001 ISAF Rolex

World Sailor of the Year Awards in Lisbon, Portugal.

2001 saw Robert Scheidt (BRA) taking the Male Award and Ellen MacArthur (GBR) the Female Award

Publications

The Department edited and distributed the ISAF Official Newsletter - Making Waves - by email and on the website throughout the year, increasing publication to weekly from the end of 2001.

The Department edited and produced the 2000 ISAF Annual Report and prepared a complete redrafting and re-numbering of ISAF Regulations published in May 2001.

Disabled Sailing

ISAF undertook administration of the International Foundation for Disabled Sailing in-house, providing all secretariat services and developing working relationships with IFDS and constituent groups.

ISAF Centenary

The Department further progressed the work of the ISAF Centenary Working Party chaired by HM King Constantine and held a meeting in November 2001 in Lisbon, Portugal.

ISAF Website

It has been a year of development for the ISAF website, which has been worked on by the Development and Information Department, Events Department and our external IT consultants.

- ISAF Meetings an interactive database was developed to present Committee Agendas, Supporting Papers and Submissions for November 2001. The database provided a user friendly facility by which all meetings papers could be accessed and downloaded. A searchable database of past Committee Minutes back to 1993 was also developed.
- ISAF News the editorial of the ISAF Front
 Page News stories was brought in-house and
 its use further developed. Its services were
 promoted and editorial guidelines developed.

- Use of ISAF Information Use of Include Files were developed to allow ISAF affiliates to reproduce ISAF information on their websites.
- ISAF Sailors' Classification Code was further developed and turned into a full internet-based application system backed up by a panel of experts to classify those applicants that are a bit harder to quantify. By the end of 2001, there were over 2300 sailors classified as Group 1, 2 or 3 with the panel handling almost 500 applications.

 ISAF Sailor - This new application was developed with the future plan for it to provide a one-stop shop for a wide variety of services and functions to benefit sailors whatever their level. The initial launch of the

application will include online biographies, sailor's classification, email services and a forum. Future developments will include biography lists to ranked results and positions, links from event results to sailors biographies, online event entry, media office, race officials section, image library and much more.

Technical and Offshore Department (Simon Forbes, Fleur Pels, Nicola Sironi and Judy Garrett Jenkins)

Ellen McArthur (GBR) -Female winner of the ISAF Rolex World Sailor of the Year Award 2001 in recognition of her extraordinary success in the 2000-2001 Vendée Globe single-handed circumnavigation.

During 2001 the Technical Department supported the work of the Centreboard Boat, International Regulations, ISAF Classes, Keel Boat, Measurement, Multihull, Oceanic, Offshore One-Design and Sailing Committees.

Technical Inspectors

The focus of the technical inspectors programme was directed towards two Olympic classes. To assist Cliff Norbury, Hal Wagstaff and Kevin Farrar, the ISAF Secretariat Technical staff were involved in a programme of site visits to the Yngling builders in Australia, the mould production in Norway, Borresens in Denmark, Mader in Germany and De Wolfe in USA. A visit was also made to Boards and More in Austria where the Mistral One-Design sailboard production had recently been transferred.

Measurement Symposium

A Measurement Symposium was held in Athens,

Greece and included a video of the Electronic Measurement of the Yngling plug using a Romer arm and a summary of measurement at the Sydney Olympic Regatta. The Mid-Year Meeting of the Sailing Committee was held at the same time.

The Measurement Committee's Standard Class Rule Working Party and the Technical Manager met in September 2001 and spent three days reviewing the Class Rule Submissions and making recommendations to the Class Associations and Boat Committees.

The ORC Chief Measurer, Nicola Sironi, was employed part-time as support within the ISAF Technical Department, mainly working on the Electronic Hull Measurement project with the Yngling and the International 12 Metre Class.

As a consequence of the decision to merge the

ORC with the ISAF at the 2000 Annual Conference, the two employees of the ORC became SAIL staff reporting to the Secretary General from 1 January 2001. The continued operation of a management sub-committee for the ORC created problems with the dayto-day staff operations. Partway through the year, it was decided that



Alain Alcindor (SEY) - receiving the ISAF Volunteer of the Year Award in November 2001 in recognition of his long-standing and instrumental contributions to sailing in the Seychelles.

the reporting structure for these staff should revert to the original method with the ORC Management Sub-Committee taking responsibility for their day-to-day activities.

Executive Committee

There follows a summary of the main issues dealt with by the Executive Committee during its four meetings (January, May, September, November) of 2001 as follows:

- Allocation of Vice Presidents' individual responsibilities
- Anti-Doping
 - Testing during 2001
 - Europe Class positive doping test
 - Representation on WADA
- Application of the ISAF Rules and

Regulations

- 2004 Olympic Regatta, Athens
 - Equipment for the windsurfing event
 - Monopolies and Olympic equipment
 - Number of medals at the Olympic regatta
 - Transferable accreditation
 - Yngling
- 2008 Olympic Regatta, Beijing
 - Representation on Council
 - Venue
- Coaches
- Commissions Medical and International Regulations
- Conflict of Interest
- Disabled Sailing
 - Administration of IFDS
 - Project 360
- Eligibility Code
- Finance
 - Budget for 2002
 - Four year expenditure forecast for the Olympic monies
 - Aged debtors
 - Management Accounts
 - Future investment fund
 - Cash flow projections
 - New event management company
 - Old IYRU company
 - Risk Management
 - Insurances
 - International Meetings
 - International representation at IOC meetings
 - International Sailing Summit
 - ISAF Awards
 - Beppe Croce
 - Volunteer of the Year
 - ISAF Rolex World Sailor of the Year
- ISAF Events
 - 2002 World Sailing Games
 - 2002 ISAF Sailing Youth World Championship
 - 2003 ISAF Olympic Classes World Championship
 - ISAF Representatives (attaché and delegate)
- Member National Authorities and Classes
 - New Windsurfing Association
 - Subscription fees
- Offshore
 - Offshore Racing Committee
 - Status of the ISAF/ORC agreement
 - International handicap rules / systems
 - Nations Team Racing Event
- Overview of Committee Activities
- Race Officials
 - Administration and policy decisions of

international juries

- Radio Sailing
- Regional Organisations
 - Appointments to the Regional Games Committee
 - Regional ranking lists
 - Appointment of Technical Delegates
 - Representation of the Commonwealth Games
 - EUROSAF meetings
- Review Board
 - Hearing October 2001
- Special Events
 - FICO-Lacoste World Championship
 - Swedish Match Tour
- Sports sponsorship
- Staff
 - IT / website
- Strategic Planning / Future Structure
- Submissions for the Council meetings
- Working Parties
 - America's Cup
 - Appointment of Officials to Special Events
 - Classic Yacht Racing in the Mediterranean
 - Propulsion
 - ISAF Structure

ISAF Council

Council dealt with a number of different issues during 2001, including considering more than 200 recommendations from its Committees on both formal submissions and issues arising from agenda items.

The 2001 Mid-Year Meeting saw the first full meeting of the new Council since its appointment in November 2000.

There follows an overview of some of the key issues discussed and decisions taken by the Council at its two meetings of 2001.

Key Issues

- Annual Report
- Constitution paper on Law

- · Disabled Sailing
 - IFDS
 - Project 360
- Events
 - 2003 ISAF World Team Racing Championships
 - Overall strategy of 'ISAF Events'
 - 2004 Olympic Regatta
 - 2002 ISAF World Sailing Games
 - Classes and Equipment for the Olympic Regatta
 - Supply of Equipment for the 2004 Olympic Regatta
 - ISAF Technical Delegates to Regional Games
 - ISAF Women's Keelboat Fleet Racing World Championship
 - Equipment for the windsurfing event at the Olympic regatta 2004
 - ISAF World Sailing Games 2002
 - Overall strategy of 'ISAF Events' and world championships
- Finance

Alexandre Guyader (FRA) -

consistently at the top of the men's Mistral Rankings during

2001. © Shaun Boterril/

ALLSPORT

- Management Accounts
- Audited Accounts
- Overview of issues discussed by the Audit Committee
- Subscriptions
- Future Development of Match Racing
- Future ISAF Structure
- ISAF Eligibility Code
- ISAF Q&A Service
- ISAF Race Officials and Representatives
 - Female jury members
 - Race officials at prohibited events
- ISAF Regulations
 - Date at which changes to the Regulations become effective
- ISAF Rules
 - Racing Rules of Sailing 2001-2004
 - Redress for OCS
 - Strategic withdrawal
 - Separation of Match & Team Racing Rules from the RRS
- ISAF structure
- Measurement & Technical
 - Changes to the class rules for Olympic equipment
 - Laser tracking measurement system
- Member National Authorities (MNA's) and Classes
 - Class rule changes
 - International Yngling class
 - New Member National Authorities
 - Yngling class
 - Optimist class age limit

- Offshore
 - Offshore World Championship
- Operation of commissions
- Overview of committee activities
 - World Youth Sailing Championship Sub-Committee
- Overview of issues discussed by the Executive Committee
- Procedure for Operation of Commissions

æ.

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- Representation on Council
- Women on International Classes Committee

Hobie Tiger - Granted International Status

29er - Granted International Status

Principal Decisions Taken

ISAF Eligibility Code

The Code was amended to clarify that membership in a

competitor's MNA is only required at significant events, such as a World or Continental Championship, although allowing MNA's to require such membership for events within its jurisdiction.

Race Officials

That for ISAF Special and
Recognised Events only, that the
Chairman of the International Jury shall not be
from the country hosting the event.

Further supporting women in the sport, it was agreed that where there is a reasonable likelihood of female participation in the event, that there be at least one female member of the jury.

Racing Rules of Sailing (RRS)

To minimise rule changes and enable due time to prepare the new RRS, that no changes shall be permitted to the RRS after November 2003. That in the future the RRS shall come into effect on the same date worldwide, which for the issue 2005-2009 will be 1 January 2005.

2004 Olympic Regatta

 2004 Qualification System - was approved, which follows a similar format to that used for Sydney, and with each Class World Championship in 2002, 2003 and 2004 being the qualification regatta, aside for the Yngling

- Class in 2004, when the Yngling Europeans will be the qualification regatta.
- 2004 Olympic Regatta format was approved, with the main changes introduced for 2004 compared to 2000, being that:
 - each class will be allocated a specific course for the duration of the regatta
 - the discards allowed has been changed
- Identification that wherever possible crew names be on the bottom of mainsails and that national flags be on mainsails and spinnakers.
- Yngling Class a weight limit for the Yngling was agreed at 205kg for implementation at the Olympic Qualifying Regattas with a weight measurement procedure to be introduced. It was also agreed that a building specification to ensure one-design control be introduced.
- Supplied Equipment that the Laser and Mistral be supplied equipment.

Offshore Sailing

Following the initial agreement of 2000, Council approved the ISAF/ ORC agreement on the future structure of offshore sailing, which essentially means that aside from the IMS and ORC Club Rule matters, all other aspects would be handled by the ISAF via the Offshore Committee and its sub-committees. A working

party, chaired by ISAF Vice-

President David
Kellet was
appointed to
implement the
objectives of the
agreement and
ensure the
progress of the
future structure.



America's Cup

Introduction of a policy to avoid conflict of interest between the appointment of ISAF Race Officials for the America's Cup and any possible relationship with a syndicate.

Match Race Graded Events and Rankings

To reflect the situation in the Open Match Racing Events, Council agreed that for the women's events, the team may be made up of sailors of any nationality.

Council approved that a system could be

introduced to allow top Match Race skippers to take a period of absence from the Match Racing circuit (ie, during an America's Cup campaign), yet retain their position within the world rankings to enable them to easily come back into top level competition.

Youth Multihull

Council approved that with the introduction of a mandatory multihull event for the ISAF Youth

Worlds from 2004 onwards that trials be held in the Spring of 2003, to identify a new youth multihull which could be used at the Youth Worlds from 2006 onwards.

ISAF Classes

Council approved the upgrade of the 29er, Hobie Tiger and 60ft Monohull from Recognised to International Status, and welcomed the Tasar Class as a new ISAF Recognised Class.

TREASURER'S REPORT - Brian Southcott (GBR)

The consolidated accounts for the year to 31 December 2001, together with the report of the auditors, are presented in Part II of the Annual Report. These accounts include the financial costs incurred by ISAF (UK) Ltd (formerly Sailing International). The consolidated Income and Expenditure Account produces a further surplus after the appropriate annual transfer from the Olympic Revenue Fund, resulting in an increase in the Accumulated Fund shown in the Balance Sheet at the year end.

However, comparisons of certain items of income and expenditure in the year under review show sizeable variations when compared with the previous year to 31 December 2000.

Referring first to income, subscription fees and marketing rights shows a reduction from the previous year.

This can be identified as follows:

- Deletion of Category C income and America's Cup Fees
- A reduction in income from fees on new boats built (2000 was on Olympic & America's Cup Year)
- Sydney IOC Officials (nil in 2001)
- Sponsors
- Internet income (also offset by the reduction in expenditure as shown below)

- World Sailor of the Year (partly offset by increased expenditure)
- Copyrights

Turning to expenditure, direct costs show a decrease explained by Decreases in

- Category C expenditure
- Disabled Sailing grant
- Internet expenditure

Less increases in

- Publications (2000 was an exceptionally low charge)
- World Sailor of the Year
- Technical Officials

Administrative Expenses have increased, due mostly to rises in the costs of meetings, salaries and other employment costs, both enhanced by the addition of two employees plus ORC and Disabled Sailing costs, equipment rentals and depreciation offset by a reduction in legal and professional fees of. My concern expressed last year about the significant increases in costs of ISAF meetings continues. The very satisfactory increase in other income is entirely attributable to the interest received from monies held on deposit account.

The International Sailing Federation (formerly International Yacht Racing Union) is now being dissolved, accounts no longer being required.

CENTREBOARD BOAT COMMITTEE - David Cook (NZL)

During 2001, the Centreboard Boat Committee dealt with various requests from ISAF Class Associations for interpretations of their Class Rules, assisted at times by guidance from members of the Measurement Committee. After lengthy deliberations the Laser Class

adopted changes to their Equipment Rules affecting rig control and as there was a genuine need to implement them prior to the 2001 Annual Conference, the Centreboard Boat Committee approved the changes on behalf of ISAF.

During the 2001 ISAF Annual Conference, rule change proposals from International and Recognised Classes were considered by the

Centreboard Boat Committee. The process was considerably assisted by a report on each submission by a working party of the Measurement Committee. In almost all cases

some changes to the proposed rule changes were made with the agreement of the class representatives when present. Rule changes were approved for the following classes:

International – 14, 505, 420, Cadet, Contender, Europe, Finn, Lightning, OK, Optimist, Vaurien

Recognised – B14, Flying Dutchman. Applications for International Status for the 29er Class and Recognised Status for the Tasar class were supported.

During the remainder of the year, requests for Class Rule interpretations from the International Mirror Class and the International

14 Class were processed.

Committee Members: Fred Kats (NED) -Vice Chairman, Francesco Ciccolo (ITA), Darren Dunkley-Smith (AUS), Georg Fundak (AUT), Dina Kowalyshyn (USA), Andrzej

Ostrowski (POL), Takao Otani (JPN), Valery Palazov (BLR), Jason Smithwick (GBR), Georg Tallberg (FIN), Susan Thompson (AUS), Johnny Johnston (GBR) - ICC Representative



CONSTITUTION COMMITTEE REPORT - John Caldwell (USA)

The main areas of work for the Committee were:

Regulations

During the year, our past Chairman, John Tinker, along with Vice-Chairman, George Panagiotou spent many hours re-ordering the ISAF Regulations. While these were approved by Council at the 2001 Mid-Year Meeting, the Constitution Committee was granted the right to make minor 'housekeeping' corrections in the Regulations.

A good deal of effort and work by many people was directed to amending Regulations pertaining to the "Call Book for Match Racing", "Call Book for Team Racing" and amending Regulations involving International Judges, Umpires and Race Officers. Specifically these are Regulations 33.2, 34.2 and 36.2.

Monopolies and Olympic Equipment

Dieter Neupert chaired the working party dealing with the delicate issue of Monopolies and

Olympic Equipment and the relationship of ISAF to the EU.

It is believed the EU has special provisions under which ISAF's selection of Olympic equipment will be exempt from the EU anti-monopoly regulations. Work continues with Fernando Pombo and Neupert investigating the EU exemption procedure.

Data Protection

A paper on Data Protection was received from David Lees. It explained that considerable information held by ISAF is subject to the protection of the laws of data protection. It was advised that service organizations such as ISAF may be able to file for an exemption and thus avoid liability under the law. Further inquiry into the application for an exemption is being undertaken by the working party.

Conflict of Laws

The Chairman requested, through a submission,

that the operative law for any litigation involving ISAF be English law. Final approval of the precise wording will be sought from the ISAF solicitors, Townleys.

Committee Members: George Panagiotou (GRE) -

Vice Chairman, Bruno Finzi (ITA), David Lees (GBR), Dieter Neupert (SUI), Thomas Olrog (SWE), Marco Piccinini (MON), Fernando Pombo Garcia (ESP), Vladimir Sakovich (RUS), John Tinker (CAN), Eric Tulla (PUR), Lorenz Walch (GER), Teresa Whelan (GBR), Hugh Warneford-Thomson (ARG), Brian Southcott (GBR).

EMPIRICAL HANDICAP COMMITTEE - Paul Ansfield (USA)

The Empirical Handicap Committee now operates with eight members, reduced from its initial membership of eleven. There follows a report on the major issues discussed at the November 2001 Meeting:

Jim Teeters (USA) and Dan Nolan (USA) from US Sailing gave a lengthy and complete presentation, tutorial and led a discussion about work that has been undertaken in support of Empirical Handicapping in the US. A VPP developed by Teeters utilizes regional or local assigned PHRF base handicaps, a boat's critical hull and rig dimensions and specific race conditions (course, length, and wind mix) in order to enhance PHRF handicaps for high profile events. The system provides a "delta" scaled in three seconds per nautical mile that is algebraically added to regionally or locally derived handicaps.

Nowlan pointed out his technology has many applications. It is expected that in late January or February another tool will be available to US Sailing members that will allow a boat owner to see some possible effects on their boat's handicap of planned alterations or modifications to production hull and sail plan dimensions. MNA representatives on the committee were eager to participate in beta testing of various tools developed by Teeters, Nowlan, and the US-PHRF community of sailors.

Stuart Cresswell (GBR) presented his latest update to the dinghy database construction and its distribution. The committee discussed the use of the data and how it could be placed on the ISAF Website for use by Clubs Worldwide.

Cresswell led continued discussion of providing handicaps to include skipper effects. He presented some initial data produced from the results of the Sydney Pre-Olympic regatta and for the Laser Class in the Olympics 2000 showing the time differences between places and the % deviation. Ansfield described similar work reported by Strong and Warnecki for US-PHRF. Creswell's strong opinion is that when fully

analysed this data may help in applying a Crew Skill factor when assigning Empirical Handicaps. Kiely is undertaking a similar study of keel boat races.

The Committee discussed the validation of handicaps. Ansfield explained how Hierarchical Cluster Analysis has been used to try validating them. The method uses taxonomy of boat types based on critical hull and rig dimensions.

The idea is that statistically grouped boats should have similar handicaps.

Nils Nordenstrom (NOR) presented work that he has undertaken toward development of the relationships and

conversions between empirical and measurement rules. He presented comparative data from different empirical handicapping and measured rating systems detailing differences in time on time and time on distance calculations.

The analysis seems to show that time on time gets closer results on average than time on distance ones. Much of his report will be more extensively describe in his forthcoming book.

Committee Members: Gunnar Skogby (SWE) - Vice Chairman, Stuart Cresswell (GBR), Denis Kiely (IRL), Jorgen Lundmark (FIN), Nils Nordenstrom (NOR), John Osmond (USA), Daniel Pillons (FRA).



Championships.

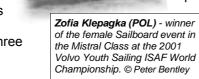
EVENTS COMMITTEE - Bjorn Unger (SWE)

ISAF Events Strategy

For several meetings the Committee has been considering a future ISAF

Events Strategy, which will focus attention on events. rather than diffusing the value of events which is a result of the 200+ World Championship titles ISAF currently awards each year.

Council supported the paper, which establishes a "Vision and Objectives" for events, including World Championships, and as a first step in this process the following three points will be followed:



- Fully implement the existing regulations regarding the rights of International and Recognised classes to run World Championships.
- Coordinate plans for ISAF Events with other major established events to avoid conflict of dates, limit the number of events and ensure appropriate continental spread
- National flags to be carried on mainsails and Spinnaker/Gennaker were supported and the Sailing Committee was asked to investigate how to ensure a proper

2004 Olympic Regatta

attachment.

- Yngling Weight Limit the Committee supported the recommendation of the Women's Sailing Committee that the weight limit be 205kg.
- 2004 Qualification System the Committee presented the final Qualification System to Council.
- Communication Devices the Sailing Instructions and Coach Boat Regulations will address the use of communication devices

by coaches and a working party has been charged to progress this.

2008 Olympic Regatta

Looking ahead to 2008, and in order to provide continuity for the sport and enable nations and sailors to plan ahead their Olympic preparations, a working party has been charged to deliver a proposal for 2002 regarding the selection of equipment for the 2008 Olympic Games.

ISAF Offshore Sailing World Championship It was decided that this concept be further developed with the involvement of the Offshore Racing Committee or one of its Sub-Committees

Standard Format and Scoring

The idea to introduce this was supported in principle and suggests that the drafting of a

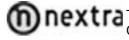
system be referred to the Race Management Sub-Committee.

Liability Insurance

The Committee considered legal liabilities and associated matters for events.

Ice Sailing and Kite Surfing

The Committee noted developments with Ice Sailing and Kite Surfing and will continue to monitor this area of development.



nextra The work of the Events Sub-Committees included:

Championship 2001—Brno, Czech Republic

NEXTRA ISAF Team Racing World

OVERALL RESULTS

NEW ZEALAND USA 2

3rd **GREAT BRITAIN 1**

4th USA 1

1st

2nd

5th **GREAT BRITAIN 2**

Sail Rankings Sub-Committee

The world sailing rankings for Olympic Classes have continued to be updated and reviewed, with new applications being made available via the website.

Team Racing Sub-Committee

Team Racing has seen another year of growth and increased popularity.

The NEXTRA ISAF Team Racing World Championship 2001 was held in the Czech Republic, hosted by the Czech Sailing Association and organised by the Lodni Sporty Brno Yacht Club, Brno, Moravia. The 2001 Worlds saw a record entry of 19 teams from 13 nations. Thanks go to the Organising Committee and the Event Director Jan (Honza) Krejcirik, who contributed two years of hard work culminating in the presentation of a very well organised regatta.

What is Team Racing?

Team Racing" is a discipline of sailing. Team Racing and Team Race Sailing have the same meaning. A team race is an individual race between two teams sailing against each other, each team sailing the same number of boats, there being at least two boats per team. All boats are of the same class and as equal as possible. The race winner is the team with the lower total points.

New Zealand successfully defended their title, after a full "round robin" schedule of 171 races. Only a lack of wind prevented an even more extensive programme of sailing in what was otherwise an excellent event. The regatta closed with the announcement that the 2003 ISAF World Team Racing Championship has been awarded to Auckland, New Zealand.

The Team Racing Sub-Committee met in May at West Kirby Sailing Club, Great Britain, with the main issues discussed being the planning of the 2001 and 2003 Championships as well as discussing other possible major events. The Committee agreed to task members with specific responsibilities for Development, Training, Regional

New Zealand - successfully defended their title at the NEXTRA

ISAF Team Racing World

Republic. © Tomas Turo

Development, Rules, World Championship and

Team Racing section of the ISAF website. The

committee experienced difficulty in obtaining the members' commitment to attending meetings when there is little financial support from MNA's, and whilst meetings will still be held further communication will be undertaken via email.

World Youth Championship Sub-committee

The Sub- Committee met during the	W. Cr	olvo Youth Sailing orld Championship ozon-Morgat, Fran	os ce	
2001 Youth	OVERALL RESULTS			
Worlds.	Position Country Total points			
Discussion			•	
mainly focused	1	FRANCE	343	
on the	2	NEW ZEALAND	336	
forthcoming	3	GREAT BRITAIN	310	
2002 Volvo Youth Sailing	4	AUSTRALIA	272	
ISAF World	5	GERMANY	216	
Championship				

in Lunenburg, Nova Scotia, Canada.

It was agreed that the 2003 Volvo Youth Sailing ISAF World Championship would be held in Madeira, Portugal. Looking further ahead, it was decided that the 2004 ISAF World Youth Sailing Championship would be held in Gdynia, Poland subject to contractual arrangements.



Committee Members: Sadi Claeys (BEL) - Vice Chaiman, Christopher Atkins (GBR), Michel Barbier (FRA), Karel Bauer (CZE), Gianfranco Busatti (ITA), Ion Echave (ESP), Adrienne Greenwood (NZL), Axel Guepner (GER), Hal Haenel (USA), Koro Hirose (JPN), Tomasz Holc (POL), Jorunn Horgen (NOR), Oleg Ilyin (RUS), Phil Jones (AUS), Totos Theodossiou (CYP), Stephen Tupper (CAN), Alberto Zanetti (ARG), Zvi Ziblat (ISR), John Crebbin (IRL), Fiona Championships 2001 in Brno, Czech Kidd (CAN), David Sprague (CAN) - ICC

Representative

ISAF CLASSES COMMITTEE - Jeff Martin (GBR)

2001 was a positive year for the ISAF Classes Committee. The good working relationship with the Events Committee has resulted in the positive conclusion of a number of outstanding issues that had been under discussion for several years.

The Classes Committee is grateful to the Events Committee Chairman, Bjorn Unger, for his support on these issues. I was pleased that he attended our annual meeting and took an active part in discussions that affected both committees. The opportunity to have an open exchange of views was appreciated by our committee and I am sure was significant in creating a better understanding of the feelings of ISAF classes and in particular that the goals of the ISAF classes were very similar to MNA's especially in developing and promoting international racing for everyone.

Most ISAF classes are run by a small group of volunteers with a limited amount of time and very small budgets. For many, attending the annual ISAF meeting is a commitment in time and finance that is just not practical on top of their own class work. However ISAF classes are the main link directly to international sailors so it is important that there is a continuing three-way exchange of information between the

classes, MNA's and ISAF.

The 2001 Annual Conference saw the introduction of a system where we encouraged pre-meeting discussion and seeking of opinion amongst all the classes by email. This proved very successful and enabled those classes who could not attend to take part in discussion and be more aware of the issues. It also meant that our meeting progressed smoothly and relatively quickly with time for debate on important issues.

I am also pleased to note that, following the support of the ISAF Executive Committee, the Olympic classes are once again meeting and working as a united group on common initiatives demonstrating that classes can and do make a positive contribution to international sailing. The Classes Committee continues to expand with the addition of new classes and representatives from women's and disabled sailing, which is positive and generates broader communication and more discussion amongst the involved parties, creates better understanding.

Committee Members: David Sprague (CAN) Vice-Chairman, Johnny Johnston (GBR), Peter Galloway (USA), Geoff Appleton (GBR), Thomas Poulsen (DEN), Riccardo Simoneschi (ITA), Luc Rogiers (BEL) plus representatives from each of the ISAF Classers as per ISAF Regulation 6.11.

KEELBOAT COMMITTEE - Dick Batt (GBR)

At the November meeting, rule changes were considered and recommended for approval by Council for the following classes:

2.4 Metre, 5.5 Metre, Dragon, J/80, Melges 24, Soling, Flying Fifteen, Yngling, and

Sonar.

At the beginning of the year Committee members were involved in finalising revised details of the International Twelve Metre Rule whose class re-established a very successful World Championship coinciding

America's Cup held at Cowes in August 2001.

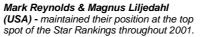
The selection of the Yngling for the Women's Keelboat event in the 2004 Olympic Regatta saw a considerable amount of work with

saw a considerable amount of work with representatives of the Sailing Committee and Measurement Committee in which the Chairman was involved. This included revising the International Status agreement between the International Class Association and the designer Jan Linge. The amended Class Rules and methods for one design

with the 150th anniversary celebrations of the first

control were also subject to extensive

review.



Committee Members: Timo Nurmilaukas

(FIN) - Vice Chairman, David Antoncic (SLO), Maria del Mar Castanedo Diez (ESP), David Irish (USA), John Calvert Jones (AUS), Milos Laznicka (CZE), Ken McAlpine (AUS), Ali Hulki Oruz (TUR), Timothy Patton (BER), Pedro Prosdocimi (BRA), Henri Samuel (FRA), Thomas Sprecher (SUI), Luca Taddei (ITA), George Wossola (HUN), Peter Galloway (USA) - ICC Representative, Jan Herman Linge (NOR)

MATCH RACING COMMITTEE - Rafael Wolontis (FIN)

At the 2000 Annual Conference, the ISAF Council took two disappointing decisions for Match Racing.

The Soling Class lost its Olympic status, which also meant the Match Racing part of this event was dropped form the Olympic Regatta in Athens 2004.

Dorte Jensen (DEN) - ISAF Women's World Match Racing Champion for the

Match Racing for women was not, in spite of clear positive recommendations from four ISAF committees, included in the Olympic The Sprogramme for Athens 2004

Whilst these two decisions have affected Match Racing negatively, the work to include Match Racing in the Olympic Programme in 2008 will continue.

ISAF's system of grading events and the Match Race Rankings has been working well. A

permanent expert group reviews the system and continues to make alterations to the system to

keep it up to date. This includes the point scoring system.

The 2001 ISAF Women's World Match Racing Championship was sailed in Lago de Ledro, Italy from 2 - 9 September. Dorte Jensen (DEN) retained the World Championship title for the third successive year.

> The 2001 ISAF Open World Match Racing Championship was unfortunately not held as the event had to be cancelled at the last minute.

The Swedish Match circuit has strengthened and the worldwide circuit, which is gaining in popularity, is well organised and provides Match Racing with good publicity.

Committee Members: John Doerr (GBR) - Vice Chairman, Barbara Farquhar (USA), Russell Frame (AUS), Armando Goulartt (POR), Magnus Holmberg (SWE), Leo Kuret (CRO), Morten Lorenzen (DEN), Françoise Pascal (FRA), Cory Sertl (USA), Henri Van der Aat (NED), Walter Cavallucci (ITA)

MEASUREMENT COMMITTEE - Jean-Pierre Marmier (SUI)

The Equipment Rules of Sailing (ERS) 2001-2004 were published in hardcopy and on the ISAF Website and a new issue of the Guide for Measurement can be downloaded from the Website.

The working party led by Jim Hartvig Andersen (DEN) with Jan Dejmo (SWE), Ken Kershaw (GBR), Günter Ahlers (GER), Graham Bantock (GBR), Antonio Cardona Espin (ESP) and Paulo Luciani (ITA) met three times during the year to pursue their work and specifically this year to check the new rules proposed by the different classes and to give advice to the Boat Committees on those proposed changes.

The Guide for Standard Class Rules was finalised and is in use with all new classes applying for ISAF Status required to conform to the Standard Class Rules format.

A Measurement Symposium was organised in Athens, Greece from 30-31 March 2001 with more than 60 participants including Greek volunteers for the 2004 Olympic Measurement Organisation.

At the 2001 Annual Conference the distribution of the tasks shared by the Measurement Committee and the International Measurers Sub-Committee were specified and the terms of reference of those two Committees have been adjusted consequently.

As the chairman of the Measurement Committee will be deeply involved with the organisation of the measurement procedure at the Athens 2004 Olympic Regatta, the Vice-Chairman will take on more responsibility within the Measurement Committee administration.

Committee Members: Jan Dejmo (SWE) - Vice Chairman, Antonio Cardona Espin (ESP), Gunter Ahlers (GER), Jim Hartvig Andersen (DEN), Bengt Gustafsson (FIN), Peter Hinrichsen (CAN), Ken Kershaw (GBR), Dina Kowalyshyn (USA), Paolo Luciani (ITA), Ken McAlpine (AUS), Heinz Staudt (GER), Geoff Appleton (GBR) - ICC representative, Tony Mooney (AUS).

MULTIHULL COMMITTEE - Olivier Bovyn (FRA)

Tornado New Rig

After the trials held in Quiberon, France in March

2000, and following the ISAF recommendation, the International Tornado Association (ITA) adopted a new rig in early 2001. I would like to underline the very efficient job made by both the Class and the "Tornado sport task force" led by Mitch Booth who produced an updated set of class rules in due time,

allowing the top teams to sail with the new rig in all the major events of the season.

between the interest of the in

Romain Motteau & François Morvan (FRA) -

winners of the Multihull Open in the Hobie 16

Class at the 2001 Volvo Youth Sailing ISAF

World Championships helping their team win

the Overall Volvo Trophy. © Peter Bentley

Roman Hagara & Hans Steinacher (AUT) - unrivalled at the top of the Tornado Rankings in 2001. © Nick Wilson. ALLSPORT

Furthermore, this fast swap to the new rig has convinced everyone, including the whole Tornado fleet, that the ISAF Council made the correct choice at the 2000 Annual Conference, in the best interests of this event at the Olympics.

Small Catamaran Handicap Rating System (SCHRS)

The SCHRS working party, chaired by

Robin Smith, spent considerable time updating all the inputs received and entering a large amount of new types of handicapping systems. The rating table published on the ISAF Website is now regularly

updated according to the data received from the classes and builders.

Contacts are being developed in order to examine a possible merging of the SCHRS with the rating system used at the Round Texel event, subject to maintaining the general purpose of the Committee, which is to allow fair competition between various types of boats and to protect the interests of the club sailors. Any proposal leading to an improvement of the SCHRS will be welcomed.

Youth Multihull

Youth development of multihull sailing around the world has always been one of the major

aims of our Committee. Following many submissions from the Multihull Committee, and after a multihull class event was included for the first time at the 1999 Volvo Youth Sailing ISAF

World Championships in South Africa, Council have decided to include a multihull event from 2004 onwards, with organisers able to choose whether or not to include a multihull event in 2001, 2002 and 2003.

In November 2001 a joint submission from both the Events and Multihull Committee Chairmen was made proposing that ISAF hold youth multihull trials which was accepted by Council and trials are scheduled for Spring 2003.

The Multihull Committee will now define a framework in order to allow various builders to design the most appropriate catamaran for youth multihull sailing in as many MNA's as possible.

Offshore Multihull

The 60ft Offshore Multihull Class was granted Recognised Status by ISAF two years ago, and is already a big success with 14 boats currently racing the grand prix series, with 20 boats expected for the

2002 season. It should be noted that these events attract huge media attention.

Measurement

As in the past years, the Committee underlines the excellent co-operation and help received from the Measurement Committee in all questions regarding measurement issues.

Committee Members: Mark Pryke (AUS) - Vice Chairman, Giorgio Bergamini (ITA), Robin Smith (GBR), Dorith Stierler (ISR), Juergen Tiemann (GER), Thomas Poulsen (DEN) - ICC Representative.

RACE OFFICIALS COMMITTEE - Stephen Tupper (CAN)

The four Sub-Committees, under the chairmanship of Giorgio Lauro (Judges), John Doerr (Umpires), Michel Barbier (Race Management) and David Sprague (Measurers), form the backbone of the Race Officials Committee. The Sub-Committees plan and

implement the programmes in their areas and the Race Officials Committee is an overview group where the different race official programmes are co-ordinated and issues of common concern are considered.

The Race Officials Sub-Committees hold their meetings during the Annual Conference which enables the Sub-Committee members to interact with each other and the other ISAF Committees.

Seminars are a vital part of the process of training new officials and disseminating information to existing officials. The Sub-Committees continue to develop standard seminar resource kits for use by instructors. During 2001 the Umpires and Race Management Manuals were updated and are ready for publication and the revised Judges Manual is in the final stages of preparation for publication during 2002.

There were 10 Race Officials Seminars held throughout 2001 with 124 people attending from 23 Member National Authorities. 120 candidates took Race Officials tests. Exams and tests are an integral part of race official qualification. Every attempt was made to hold Race Officials Seminars in a variety of geographical areas around the world, but the availability of host Member National Authorities can make it difficult to satisfy demand.

During 2001 there was a growing awareness of the importance of conflict of interest concerns for Race Officials and as a result, the Conflict of Interest Regulation was reviewed and renewed. A special policy was approved for Conflict of Interest as it relates to America's Cup Race Officials.

The table shows the movement of ISAF Officials during 2001.

Status	International Judges		International Race Officials	
Number of Renewals	84	25	13	10
Number Re-applied	72	16	13	10
Number Re-appointed	67	15	13	10
New Applications Appointed	25	13	24	3
Total in 2002	382	100	131	80

Committee Members: Michel Barbier (FRA), Jan Dejmo (SWE), John Doerr (GBR), Giorgio Lauro (ITA), Bryan Willis (GBR), Aaron Botzer (ISL).

The individual reports from the Sub-Committees, excluding issues covered in the Chairman's Report are as follows:

International Judges Sub-Committee - Giorgio Lauro (ITA)

Looking at the International Judges appointments, the average age of the veteran judges who re-applied was 59 years, whilst the average age of the judges who chose to retire or did not re-apply was 67 years. The average age of the first time judges is 45 years. ISAF expresses its enormous appreciation for the generous service to sailing provided by retiring, continuing and new IJ's.

The Sub-Committee also noted that a number of International Judges chose not to re-apply due to other commitments that prohibited the level of participation required. It is hoped that these judges will become involved again when their schedules permit.

Appointment of Jury Chairman

The committee reviewed and supported a Submission requiring Jury Chairman for Special

and Recognized events not to be Nationals of the host country, which was approved by Council.

Terms of Reference and Regulations

The Committee reviewed and proposed changes to its Terms of Reference.

Wiebke Schroeder (GER) - winner of the girls single-handed event in the Laser Radial Class at the 2001 Volvo Youth Sailing ISAF World Championships. © Peter Bentley

The Committee reviewed Regulation 33.6 concerning qualification of applicants for appointment as International Judges. The Committee is recommending that only System 1 will apply in future.

Judges Seminars

Four seminars and one workshop were held during 2001, and a new seminar instructor resource kit was developed to assist in maintaining consistency in the seminars.

Question and Answer System

The Q & A Panel responded to 6 Questions in 2001.

Eric Twiname Memorial Trust

One issue of the "Judges Forum" was published and we must thank Trevor Lewis (GBR) for taking on the authorship of this publication.

International Umpires Sub-Committee - John Doerr (GBR)

The total number of International Umpires stands at 100 for 2002, increased from 96 in 2001.

International Umpire Tests

The IU test continued to be updated in conjunction with the development of a new test specifically for Team Racing Umpires.

Special Event Umpires

The Committee considered a first draft of the

guidelines/criteria for special event umpires, which has been used for the appointment of umpires.

IU Communication

A communication plan for the dissemination of material to International Umpires was approved.

Seminars and Clinics

Two Match Race Umpire Seminars and the first ever Team Race Umpire Seminar were held.

Terms of Reference and Regulations

The terms of reference were reviewed with some modifications to be made in a submission in 2002.

Umpires Manual

The Umpires Manual was reviewed in preparation for re-issue in 2002

Race Management Sub-Committee - Michel Barbier (FRA)

With appointments expiring and renewal and new applications, the total number of International Race Officials stands at 131 for 2002, increased from 108 in 2001.

Seminars and Clinics

There were six seminars held attended by 87 Race Officers. 64 passed the written test giving a pass rate of 73%. Approximately 25 MNA's

were represented at the seminars.

Two levels of seminars were developed. The first level is aimed at higher level candidates who come from MNA's with a national programme. The second level will be developed to serve the needs of candidates from MNA's who do not have any Race Management Training Programme.

On Course Side (OCS)

The committee reviewed several proposals to deal with the problems of

identification of OCS boats and the methods of notifying them that they are OCS.

Race Management Manual

The existing Race Management Manual was reviewed and modified and the new manual will be published in 2002.

Standard Format and Scoring

The Sub-Committee reviewed and made



Sari Multala (FIN) - top of the Europe Rankings throughout 2001.

suggestions regarding a standard format for Olympic Classes Regattas.

International Measurers Sub-Committee -David Sprague (CAN)

With appointments expiring, renewal and new applications, the total number of International Measurers stands at 80 for 2002, the same as in 2001.

Seminars

One seminar was held in 2001 in Athens, Greece for 60 candidates. The seminar included information on Olympic Class Measurement.

Terms of Reference

Robert Scheidt (BRA) - maintained

his position at the top of the Laser

hard by Gustavo Lima (POR).

The Sub-Committee reviewed their terms of reference and made recommendations to the Constitution Committee.

RACING RULES COMMITTEE - David Tillett (AUS)

As 2001 involved the publication of the new ISAF

Racing Rules of Sailing (RRS), it was a particularly busy year for the Racing Rules Committee (RRC) and in particular the Racing Rules Working Party (RRWP).

Owing to the large number of Submissions that were approved by Council at the 2000 Annual Conference, a lot of work was necessary by the RRWP for the finalisation of the new Rulebook. As it was the last year of the first four year period during which the new and simplified Racing Rules were used. I would hope that we not have a period of stability where changes are kept to a minimum. I am indebted to the RRWP of William Bentsen, Chairman (USA), Pertti Lipas (FIN), Tony Mooney (AUS), Dick Rose (USA) and Hans Kurt Anderson (DEN) for their efforts in that

Nevertheless, the time taken to finalise the RRS. followed by the time needed for various MNA's to translate, print and other associated matters before publication, meant that the RRRS were not in the hands of our sailors as quickly as we would like.

regard.

At the 2001 Annual Conference, Council changed the Regulations such that the RRS will be finalised much earlier and assist all concerned. It is therefore

important that MNA's wishing to make submissions for changes do so as early as possible, as no changes will be allowed after November 2003.

As a result of the publication of the new RRS, working parties were also engaged in the publication of the new edition of the ISAF Racing Rules Cases (Dick Rose, Chairman (USA)) and the new edition of the Umpire's Call Book for Match Racing (Marianne Rankings throughout 2001 but chased Middelthon, Chairman, (NOR)), and for ensuring

that these books were available soon after the publication of the new RRS.

The Committee (and Council) have approved in principal a new ISAF Umpire's Call Book for Team Racing and it is presently being edited with publication scheduled for April 2002.

The RRC has also finalised Appendix KE Sailing Instructions (an expanded version of Appendix K for some Major Events), which is now published on the ISAF website.

The RRC also considered a number of submissions for proposed changes to the RRS, approved two new cases and 10 new calls for Match Racing and these have been accepted by Council.

> Discussions took place with the Race Management Sub Committee (RMSC) and it has been agreed that for better future cooperation between the RRC and RMSC, the RMSC will appoint a member of their

Committee to act as a liaison with the RRWP when dealing with matters affecting race



Santiago Lopez Vazquez & Javier de la Plaza (ESP) dominated the 49er Rankings in 2001 © Ezra Shaw ALLSPORT

management, and this has been implemented.

Committee Members: William Bentsen (USA) - Vice Chairman, Hans-Kurt Andersen (DEN), Neven Baran (CRO), Bernard Bonneau (FRA), Carlos Diehl (ARG), Kamen Fillyov (BUL), Luciano Giacomi (ITA), Josje Hofland-Dominicus (NED), Nelson Horn Ihla (BRA), Pertti Lipas (FIN), Marianne Middelthon (NOR), Tony Mooney (AUS), Richard Rose (USA), Bo Samuelsson (SWE), Ana Maria Sanchez del Campo Ferrer (ESP), Bryan Willis (GBR) – Ex-officio from Race Officials Committee

REGIONAL GAMES COMMITTEE - Teresa Lara Anzola (VEN)

The Regional Games Committee has continued to emphasise the importance of Regional Games events, and has been successful in drawing MNA's attention to the many sailing events that are taking place in developing countries.



Andreas Kosmatopoulos & Kostas Trigonis (GRE) - Dominated the men's 470 Rankings throughout most of 2001, never leaving the top 3. © Richard de Jonge

Over the past

years, the role of the ISAF Technical Delegate (TD) to Regional Games has been established and more recently the role defined further. The Regional Games Committee works closely with the ISAF Executive Committee and the respective Games Organising Committee to ensure that the appointed TD is entirely suitable, in terms of expertise required for the event, geographic and cultural background and any other requirements.

During 2001, the Committee developed pre- and post-event reports for ISAF TD's, competitors and Race Officials to complete. The content of reports received to date underlines the importance of the TD role, and in future may be used to measure the development of sailing in evolving areas of the world.

ISAF is also responsible for approving the International Jury for Regional Games, and the Regional Games Committee works with the Organising Committee and the Race Officials appointment working party to ensure the most suitable people are put forward, taking into

consideration the following needs:

- personnel required with experience of previous Games
- female representation
- balance in respect of geographic representation and countries participating
- language requirements
- balance within the Jury of recent event experience
- classes being sailed
- Budget
- Any other factors

The Regional Games Committee members are appointed by the groups of countries entitled to participate in the respective Regional Games, and in this position have the crucial role of being the liaison and contact between ISAF, the Regional Games Committee and the Games Organising Committee.

ISAF has allocated a budget to support the involvement of the appointed ISAF TD for preevent preparations and attendance at the actual Regional Games, as a contingency if the event Organising Committee is unable to fund this involvement.

Regional Games held in 2001 to which ISAF appointed Technical Delegates were:

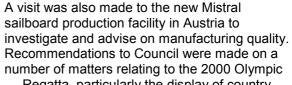
Regional Games	Date	ISAF Technical Delegate/Attache
Mediterranean Games, Tunisia	2 - 15 July 2001	Michel Barbier (FRA)/ Totos Theodossiou (CYP)
South East Asia Games, Malaysia	8 - 17 September 2001	Teo Ping Low (SIN)

Committee Members: Ajay Balram (IND) – Vice-Chairman, Robin Aisher (GBR), Alain Alcindor (SEY), John Ariff (MAS), Hector Duval (DOM), Tullio Giraldi (ITA), Pall Hreinsson (ISL), Richard Jefferies (USA), Husnu Levent (TUR), Jang-Yeon Moon (KOR), Esperanza Perez Crespo (ESP), W Scott Perry (URU), Ross Robson (RSA), Totos Theodossiou (CYP)

SAILING COMMITTEE - Cliff Norbury (GBR)

During the year the Sailing Committee supported granting of International Status to the 29er Class, Hobie Tiger and Open 60 Monohull Class and Recognised Status for the Tasar Class, all of which were approved by Council.

The 2001 Mid-Year Meeting was held in Athens, Greece, in conjunction with a Measurement Symposium at which a report was presented on the electronic measurement of the Yngling plug.



Regatta, particularly the display of country flags on mainsails and country logos on spinnakers.

Ongoing work of the Committee includes Class Association Reviews; a study of the role and effectiveness of crew stature equalization systems on the sport; technical considerations on the choice of Olympic Equipment; and

> One-Design control systems, particularly in Construction Control Classes.



ISAF Rolex World Sailor of the Year Trophies

Considerable time during

the year was spent collecting data on the existing Yngling Class fleet for purposes of building requirements and the proposed weight limit. Lively discussion ensued in November on the future one-design control of the boat.

Committee Members: Dina Kowalyshyn (USA) -Vice-Chairman, Dick Batt (GBR), Aaron Botzer (ISR), Olivier Bovyn (FRA), David Cook (NZL), Bruno Finzi (ITA), Jean-Pierre Marmier (SUI), Philippe Rogge (BEL), Georg Tallberg (FIN), Michaela Ward (DEN), Riccardo Simoneshci (ITA) - ICC Representative

WINDSURFING COMMITTEE - Aaron Botzer (ISR)

2001 saw increased Windsurfing activity and events being staged worldwide. Participation levels have been high in terms of the number of competitors, nations and continents.

demonstrating that the sport is strong and the Windsurfing Committee will continue to build on this strength and expand activity further by overcoming the challenges that face the sport.

At the beginning of 2001, the windsurfing classes announced the formation of the International Windsurfing Association (IWA), which would provide a "one-stop" shop to ensure that our sport has a co-ordinated

strategic development policy and administration.

Championship. © Peter Bentley

The IWA will open and maintain lines of cooperation with the industry to promote Windsurfing competition disciplines worldwide with the full support of ISAF. In November 2001 the Windsurfing Committee supported the Events Committee proposal to test

the equipment that will be used for the 2004

Olympic Regatta during 2002 to ensure that the

A Working Party was appointed to undertake the necessary investigation and prepare proposals regarding the selection of equipment for the 2008 Olympic Regatta.

Committee Members: Richard Jeffries (USA) - Vice-Chairman, Felipe Bellini (ESP), Cowen Chiu (HKG), Michael Dempsey (GBR), Jorunn Horgen (NOR),

Gregory Johns (AUS), Christian Marquant (FRA), Shuxia Meng (CHN), Walter Mielke (GER), Takis Nikiforides (GRE), Madgelena Puciata (POL), Leo Vekemans (BEL), Francesco Wirz (ITA), John Van der Starre (NED), Luc Rogiers (BEL) - ICC

Representative.

Joeri Van Dijk (NED) - winner of the boys sailboard event in the Mistral Class at the 2001 Volvo Youth Sailing ISAF World

equipment quality will be high.

WOMEN'S SAILING COMMITTEE - Teresa Whelan (GBR)

Sofia Bekatorou & Emilia Tsoulfa (GRE) - secure at the top of the Women's 470

Rankings for most of 2001.

2001 was the first year for the Yngling as the selected Olympic keelboat for women. It has therefore been a busy time, both for the sailors,

many of whom have not sailed an Yngling before, and also for the technical experts who had a huge task to ensure that the boats will all conform to the same specification as required for Olympic equipment. A number of changes were

agreed at the 2001 Annual Conference, including the requirement that only a

double-bottomed boat be used for Olympic qualifying regattas. There was a considerable amount of work and discussion throughout the year on the subject of whether or not to have a weight limit and if so what this should be. The experiences of this year's sailing were drawn on and at the 2001 Annual Conference it was decided that a weight limit would be appropriate and that this should be 205kg. Our work for 2002 will be considering how this weight limit should be applied.

The Women's website forum was again short lived for technical reasons. Whilst it was up and running it was very successful with many different subjects being discussed. It was particularly useful in the area of the Yngling weight limit. Other topics included windsurfing, match racing, club administration, crewing and in particular ways of helping women find places on boats. We are hoping that the new website due to go live in February 2002 will be problem free so that we can use this useful tool throughout the year.

In March 2001, the IOC sent a reminder to all International Federations of the targets set for women representation in all the offices in their decision-making structures. This is 20% by 31 December 2005. They further urged all IF's who have not yet met this objective, to reserve on a permanent basis, at least two

positions for women in their executive organs, modifying their statutes and general rules if need be.

Committee Members: Anna Andreadis (GRE) -Vice-Chairman, Maria del Mar Castanedo Diez (ESP), Cathy Foster (GBR), Fiona Kidd (CAN), Rea Madella (CYP), Shuxia Meng (CHN), Jane Moon (CAY), Nina Provenza Calderella (ITA), Cory Sertl (USA), Sacha Simmonds (BER), Dorith Stierler (ISR), Fusako Tobari (JPN).

YOUTH & DEVELOPMENT COMMITTEE - Carlos Ribeiro Ferreira (POR)

The main business of this Committee, previously named "Youth Sailing Training and Development Committee" during the year of 2001, was twofold:

First we re-organised the Committee into various working parties to handle the several projects received from the Training and Development Committee and to incorporate them with the Youth aspects due to its merger with the Youth Sailing Committee including:

ISAF Development Strategy - This group was chaired by Barrie Harmsworth who produced a good report. It presented the development strategy from a perspective of those countries who are underdeveloped

and have little or no knowledge of the sport of sailing and provided suggestions and recommendations on how to deal with the development of sailing in such countries. It was concluded that this role could or should be undertaken by ISAF and it was considered that as sailing is an Olympic sport the IOC should cooperate in the promotion of sailing at the highest level in the target countries in order to convince them to support and fund the development of sailing in their own countries.

Another conclusion was that ISAF

should raise the perception of sailing in developing countries where it is seen more as a leisure industry for tourism. It was agreed that the Committee should select one or two pilot countries and try to move forward with this strategy obtaining the necessary support

of ISAF and/or IOC when the moment becomes appropriate.

Coaching and Race Training -This group was chaired by Peter Wood who proposed five main objectives which will be progressed during 2002. 420 Class at the 2001 Volvo Youth Sailing ISAF World Championships. The possibility of developing a cooperation with the

International Sailing Coaches Association (ISCA) was considered and the working party appointed by the Executive Committee noted. However, due to the late presentation of the ISAF/ISCA working party, it was agreed that objectives should be worked on and its recommendations or proposals be presented

to the next meeting.

ISAF Learn-to-Sail Training **Programme** - chaired by Steve Colgate, the group were charged to review the programmes. Whilst the work is underway, a proposal is due for 2002.

National Training Scheme Manual - chaired by Steve Colgate, the working party are charged to update the existing manual, consider new chapters as necessary and to simplify the manual. Once updated, the manual will be translated.

Training Seminar - This group was chaired by Michael Ayalon and its report presented two proposals for future training seminars, one for developed countries and another for developing ones. It concluded that developed countries should focus on training clinics held in conjunction with important sailing events and mostly funded by the Organising country who could also provide the instructors. In developing countries, focus should be on one week seminars funded by ISAF. In both cases these seminars should be aimed at the training of coaches who can afterwards train

other coaches in their own countries. The Committee jointly with ISAF's Secretariat will identify potential countries to hold such seminars within the resources made available by ISAF

Training Questionnaire – chaired by Nazli Imre, the questionnaire will be circulated to MNA's of developing countries in 2002 to seek feed-back on their training

opportunities and programmes and what they feel ISAF should provide.

Budget - The Committee obtained the approval of a budget of £10,000 for 2002. The budget will be used to focus

on nations which do not have any national training programme and a limited structure for the development of the sport, with the aim to undertake the development of such. The Committee also achieved the ability to present a four-year budget proposal to the Executive Committee to allow for a planning

> including proposals to develop youth sailing, training and longer-term development throughout the world without waiting for requests from MNA's.

Secondly, it was felt that the name of the Committee was too long and Council agreed to shorten it to "Youth and Development Committee" which spells out the basic objectives of this Committee.



Mattia Pressich & Giacomo de

Gavardo (ITA) - winners of the boys double-handed dinghy event in the

Melanie Dennison, Kristen Kosmala and Fiona Herbert (AUS) - top of the Yngling Rankings since July 2001. Credit: Richard de

Committee Members: Gustav Dahlberg (FIN) - Vice-Chairman, Anna Andreadis (GRE), Atushi Bocci Aoymao (JPN), Michael Ayalon (ISR), Henry Bacchini (FRA), paddy Boyd (IRL), Zala Ullah Chaudhri (PAK), Stephen Colgate (USA), Barrie Hemsworth (UAE), Nazli Imre (TUR), Themistokles Lebesopoulos (GRE), Ralph Nelles (MEX), Jung-Kyu Park (KOR), Peter Wood (CAN).

2001 ISAF APPROVED WORLD CHAMPIONS

Class	World Champion	Nationality
2.4M	Heiko Kröger	GER
5.5M	Jochen Schűmann, Roni Pieper & Peter van Niekerck	GER/SUI/NED
11M	Mikael Olsen	SWE
12M	Alinghi Challenge	SUI
14F	Zach Berkowitz & Trevor Baylis	USA/CAN
29er	John Pink & Tom Weeks	GBR
49er	Jonathon & Charlie McKee	USA
420 Open	M & G Mazzotti	ITA
420 Women	E Saccheggiani & M Bertone	ITA
470 Men	Eugeny Braslavets & Ivor Matvienko	UKR
470 Women	Sofia Bekatorou & Emilia Tsoulfa	GRE
470 Junior	Panagiotis Mantis & Polyehrondis	GRE
505	Wolfgang Hunger & Holger Jess	GER
A-Catamaran	Steve Brewin	AUS
A-Catamaran Junior	Steve Brewin	AUS
Aloha Boys	Tomek Frydrychwicz	POL
Aloha Girls	Karolina Kroplewska	POL
B14	Steve Lovegrove & Shaun Barber	GBR
Buzz	Matt Greenfield & Lizzie Lyle	GBR
Byte	Silja Lehtinen	CRO
Cadet	Fernando Andres Gwozdz & Julian Augusto De Mare	ARG
Contender	Arthur Brett	AUS
Dart 18	Jon Hutchings/Vicki Jennings	GBR
Dragon	Malte Phillipp, Torsten Imbeck & Enver Adakan	GER
Etchells	Stuart Childerly, Simon Russell & Nick Pearsons	GBR
Europe Women	Sari Multala	FIN
Europe Men	Soeren Johnsen	DEN
Farr 40		SUI
Finn	Ernesto Bertarelli (Alinghi) Sebastien Godefroid	BEL
Flying Dutchman	Jorgen & Jacob Bojsen-Muller	DEN
		GBR
Flying Fifteen Fireball	Charles Apthorp & Andy Weatherspoon	GBR
	Steve Morrison & Liam Murray	
Flying Junior	Kenta Shingo & Satoshi Komura	JPN
Formula Windsurfing Men	Kevin Pritchard	USA
Formula Windsurfing Women	Dorota Staszewska	POL
Formula Windsurfing Junior	Michal Polanowski	POL
Formula 18	Mitch Booth & Herbert Dercksen	NED
H-Boat	Jan Gustafson, Mats Dahlander & Olof Lundquist	SWE
Hobie Tiger	Alberto Sonino & Gabriele Bruni	ITA
IC45	George Andreadis (Atlanti X)	GRE
IMOCA Open 60	Roland Jourdain	FRA
IMOCA Open 50	De Gregorio	ITA
IMS 50	Brava Q8	ITA
IMS Offshore	CAM & Telepizza-Pepsi	ESP
International 14	Zach Berkowitz & Trevor Baylis	USA/CAN
J/22	Ian Ainslie, Donna M Sempre	RSA
J/24	Kazuyuki Hyodo	JPN
J/80	Kerry Klingler	USA

2001 ISAF APPROVED WORLD CHAMPIONS

Class	World Champion	Nationality
Laser II	Kevin Teborek & Ryan O'Donohue	USA
Laser	Robert Scheidt	BRA
Laser Radial Open	Michael Bullot	NZL
Laser Radial Youth	Michael Bullot	NZL
Laser Radial Women	Katarzyna Szotynski	POL
Lightning	Jeff Linton	USA
Melges 24	Franco Rosini & Flavio Favini	SUI
Micro	S Sawco, P Tarnacki & Wysocki	POL
Mirror	Peter Bayley & William Attkinson	IRL
Mistral Men	Nikos Kaklamanakis	GRE
Mistral Women	Lee Lai Shan	HKG
Mistral Youth Boys	Chan King Yin	HKG
Mistral Youth Girls	Ron Shiri	ISR
Mistral Youth One-Design Boys	Esposito Federico	ITA
Mistral Youth One-Design Girls	Chen Linuo	CHN
Moth	Mark Thorpe	AUS
Mumm 30	"Alina" Maurizio Abba, Valero Luca	ITA
ORMA	Frank Cammas	FRA
OK Dinghy	Karsten Hilz	GER
Optimist	Lucas Calabrese	ARG
Raceboard Masters	Paul Page	NZL
Raceboard Unlimited Sail Open	Xavier Ferlet	GBR
Raceboard 7.5 Women	Heike Gerken	GER
Snipe	Alexandre & Eduardo Paradeda	BRA
Snipe Junior	Raul de Valenzuela & Jose La Torre Martinez	ESP
Soling	Gustavo Warburg, Hernan Caledoni & Maximo Smith	ARG
Sonar	Mark Ploch, Paul Beaudin, Tac Boston & Mark Weber	USA
Splash	Erwin Veldman	NZL
Star	Fredrik Lőőf & Christian Finnsgård	SWE
Sunfish	Eduardo Cordero	VEN
Tempest	Christian Schaefer & Andreas Mader	GER
Tornado	Darren Bundock & Ian Forbes	AUS
Vaurien	Alberto & Jose Albaladeja	ESP
Vaurien Women	Tamara Echegoyen & Alba Rego	ESP
Vaurien Junior	Sergio Barrion & Frederico Galvez	ESP
Windsurfer Men	D Winstanley	AUS
Windsurfer Women	T Wallace-Smith	AUS
X99	Steen Mohr/Fleming Fjord	DEN
Yngling Open	Christoph Skolaut	AUT

Note: This list only includes 2001 World Championship title holders. For those classes not listed there may not have been a 2001 World Championship.

ISAF apologies if we have omitted a 2001 World Champion from this list, this would be because ISAF has not been formally notified of the results.

PART II

AUDITED ACCOUNTS

1 January – 31 December 2001

INTERNATIONAL SAILING FEDERATION LIMITED (Consolidated) of ISAF Ltd (IOM) and ISAF (UK) (Incorporated as a

company limited by guarantee and not having a share capital)

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2001

Company Number (IOM): 79772

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Consolidated balance sh	neet	30
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Cash flow statement		32
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DIRECTORS' REPORT YEAR ENDED 31ST DECEMBER 2001

The directors present their annual report and audited financial statements for the year ended 31st December 2001.

Review Of The Business

The company is the controlling authority of the sport of sailing in all its forms throughout the world. It is also involved in protecting and promoting the use of International Sailing Classes.

Results For The Year

The results for the year are set out on page 34.

Directors

The directors of the company during the year are shown below

Harry Adler	Kim Anderson
George Andreadis	Fiona Barron
Karel Beukema toe Water	Fernando Bolin
Nucci Novi Ceppellini	Jean-Pierre Champion

Charles Cook	Arturo Delgado
Ken Ellis	Kamen Fillyov
Hans-Joachim Fritze	Sergio Gaibisso
Paul Henderson	Tomasz Holc
Yasuo Hozumi	David Irish
David Kellett	Teo-Ping Low
Jeffrey Charles Martin	Jane Moon
Goran Petersson	Maximo Rivero-Kelly
Ross Robson	Ken Ryan
James Schoonmaker	Alexander Sobolev
Cory Sertl	David Tillet
Eric Tulla	Stephen Tupper
Bjorn Unger	George Wossala
Zvi Ziblat	

Directors' Responsibilities Statement

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the company and the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial

statements comply with the Acts 1931 to 1982. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution reappointing haysmacintyre will be proposed at the AGM in accordance with S385(2) of the Companies Act 1985.

BY ORDER OF THE BOARD

A SUNDHEIM Secretary

3rd Floor Celtic House Victoria Street Douglas Isle of Man IM1 2SJ

REPORT OF THE AUDITORS TO THE MEMBERS OF INTERNATIONAL SAILING FEDERATION LIMITED

We have audited the financial statements of International Sailing Federation Limited for the year ended 31 December 2001 which comprise the Consolidated Income and Expenditure Account, the Consolidated and Parent Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Acts 1931 to 1993. We also report to you if, in

our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of affairs of the company and the group as at 31 December 2001 and of the deficit for the year then ended and have been properly prepared in accordance with the Acts 1931 – 1993.

haysmacintyre
Chartered Accountants
Registered Auditors
Southampton House
317 High Holborn
London
WCIV 7NL

CONSOLIDATED INCOME AND EXPENIDTURE ACCOUNT

	Note	2001 £	2000 £
Income Subscriptions, fees, and marketing rights		678,344	1,061,521
Sundry Olympic receipts		26,173	22,943
Donation from International Olympic Committee		-	2,954,059
		704,517	4,038,523
Direct Costs		274,900	307,298
Olympic Costs		32,165	177,595
Administrative Expenses		1,017,016	794,154
Operating (Deficit)/Surplus		(619,564)	2,759,476
Other Income	2	144,950	14,186
(Deficit)/Surplus Before Taxation	3	(474,614)	2,773,662
Taxation Charge	4	(6,350)	(8,000)
(Deficit)/Surplus for the Year		(480,964)	2,765,662
Transfer (to)/from Olympic Revenue Fund		738,515	(2,215,544)
Reserves brought forward		991,119	441,001
Reserves Carried Forward		£1,248,670	£991,119
Dealt with in the financial statements of			=======================================
Parent company		(515,061)	2,739,829
Subsidiary company		34,097	25,833
		£(480,964)	£2,765,662

Turnover and operating (deficit)/surplus are derived solely from continuing activities.

All recognised gains and losses are included in the profit and loss account.

A separate movement of shareholders' funds statement has not been provided since there are no movements other than the retained surplus for the current period.

CONSOLIDATED BALANCE SHEET

		2001		2000	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	6		116,020		46,652
Current Assets	_				
Debtors	7	174,802		187,440	
Cash on deposit	8	2,499,465		2,954,059	
Cash at bank and in hand		165,877		186,945	
		2,840,144		3,328,444	
Creditors: Amounts Falling					
Due Within One Year	9	(200,465)		(168,433)	
Net Current Assets			2,639,679		3,160,011
Total Assets Less Current Liabilities			2,755,699		3,206,663
Creditors: Amounts Falling Due After One Year	10		(30,000)		-
Net Assets			2,725,699		£3,206,663
Members' Funds					
Accumulated fund	17		1,248,670		991,119
Olympic Revenue Fund	17		1,477,029		2,215,544
			£2,725,699		£3,206,663
					=======================================

Approved by the Council on 5 May 2002 and signed on its behalf by :-

PAUL HENDERSON

e ffenderer.

President

PARENT COMPANY BALANCE SHEET

		2001		2000	
	Note	£	£	£	£
Current Assets					
Debtors	7	128,733		152,959	
Cash on deposit	8	2,499,465		2,954,059	
Cash at bank and in hand		162,319		168,151	
		2,790,517		3,275,169	
Creditors: Amounts Falling					
Due Within One Year	9	(147,258)		(146,849)	
Net Current Assets			2,643,259		3,128,320
Total Assets Less Current Liabilities			2,643,259		3,128,320
Creditors: Amounts Falling Due After One Year	10		(30,000)		-
Net Assets			2,613,259		3,128,320
Members' Funds			1 120 000		040 770
Accumulated fund			1,136,230		912,776
Olympic Revenue Fund			1,477,029		2,215,544
			£2,613,259		£3,128,320

Approved by the Council on 4 May 2002 and signed on its behalf by :-

PAUL HENDERSON - President

Paul Henderer.

CASH FLOW STATEMENT

		2001		2000	
	Note	£	£	£	£
Net cash inflow/(outflow) from operating activities	14		(479,876)		2,696,286
Returns on investments and servicing of finance Interest received		144,950		14,001	
Net cash inflow from returns on investments and servicing of finance			144,950		14,001
Taxation					
UK corporation tax paid			(19,000)		-
Capital expenditure and financial investment					
Payments to acquire fixed assets		(121,736)		(22,232)	
Receipts from sale of fixed assets		-		447	
Net cash (outflow)/inflow from capital expenditure and financial investment			(121,736)		(21,785)
Management of liquid resources					
Cash on deposit		-		(2,954,059)	
Net cash outflow from management of liquid resources			-		(2,954,059)
Decrease in Cash	16		£(475,662)		£(265,557)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Accounting Basis

The financial statements are prepared on the historical cost basis and in accordance with applicable accounting standards.

Foreign Exchange

Income and expenditure in currencies other than sterling are translated at the rate of exchange ruling on the date of receipt of payment.

Assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date. Differences arising on exchange are written off to the profit and loss account.

Depreciation

Depreciation is calculated to write down the cost of the assets over their expected useful lives at the following rates.

Furniture, fixtures and equipment 20% per annum or 33 1/3% per annum on cost

Motor vehicles are depreciated as follows

20% on cost in first year

15% on cost in second and third years

10% on cost in fourth year

2.	Other Income	2001 £	2000 £
	Bank interest received Loan interest Foreign exchange gain	141,654 3,296 -	10,083 3,917 186
		£144,950	£14,186
3.	(Deficit)/Surplus for the Year Before Taxation This is stated after charging:		
	Auditors' remuneration Depreciation Loss on disposal of fixed assets	10,100 52,367	9,500 26,003 781
	Operating lease rentals	34,804	13,218
4.	Taxation Change UK corporation tax at 20% (2000 : 20%)	6,350	8,000
5a.	Staff Costs	200 752	200.007
	Wages and Salaries Social Security Costs Pension Costs	396,753 32,236 57,083	320,927 26,691 24,221
		£486,072	£371,839
		No.	No.
	The average monthly number of employees during the year was	17	13

5b. Directors' Emoluments

No director received any emoluments during the

6.	Tangible Assets—Group	Furniture fittings and equipment
		£
	At 1 January 2001	134,342
	Additions	121,735
	At 31 December 2001	256,077
	Depreciation	
	At 1 January 2001	87,690
	Charge for year	52,367
	At 31 December 2001	140,057
	Net Book Value	
	At 31 December 2001	£116,020
	At 31 December 2000	£46,652

7.	Debtors	Group		Company	
		2001	2000	2001	2000
		£	£	£	£
	Subscriptions and international class				
	fees receivable	46,527	37,085	42,625	35,783
	Other debtors	75,816	75,732	65,920	65,920
	Prepayments and accrued income	52,459	74,623	20,188	51,256
		£174,802	£187,440	£128,733	£152,959

Within other debtors is an amount of £65,920 owed by A. Sundheim a director of the wholly owned subsidiary Sailing International Limited on which interest is being charged at 5.0% per annum, and is repayable over 15 years.

8.	Cash on Deposit	Gro	up	Company	
		2001 £	2000 £	2001 £	2000 £
	Sterling balances	2,499,328	2,825,457	2,499,328	2,825,457
	US Dollar balances	137	128,602	137	128,602
		£2,499,465	£2,954,059	£2,499,465	£2,954,059

The exchange rate used at the year end is \$1.49266 (2000: \$1.4785).

	Group		Company	
	2001	2000	2001	2000
	_	£	£	£
Creditors: Amounts Falling Due Within	One Year			
Trade creditors	33,390	113,666	3,848	98,059
Other creditors	15,473	2,427	13,192	1,090
Other taxes and social security	10,377	8,464	-	-
Amount owed to subsidiary undertaking	-	-	17,051	29,762
UK Corporation tax	6,350	19,000	-	-
Accruals	134,875	24,876	113,167	17,938
	£200,465	£168,433	£147,258	£146,849
Creditors: Amounts Falling Due After One Year				
Other Creditors	£30,000	£-	£30,000	£-
	Trade creditors Other creditors Other taxes and social security Amount owed to subsidiary undertaking UK Corporation tax Accruals Creditors: Amounts Falling Due After One Year	Creditors: Amounts Falling Due Within One Year Trade creditors 33,390 Other creditors 15,473 Other taxes and social security 10,377 Amount owed to subsidiary undertaking UK Corporation tax 6,350 Accruals 134,875 Creditors: Amounts Falling Due After One Year	2001 £ 2000 £ Creditors: Amounts Falling Due Within One Year Trade creditors 33,390 113,666 Other creditors 15,473 2,427 Other taxes and social security 10,377 8,464 Amount owed to subsidiary undertaking - - UK Corporation tax 6,350 19,000 Accruals 134,875 24,876 £200,465 £168,433 Creditors: Amounts Falling Due After One Year	Creditors: Amounts Falling Due Within One Year 33,390 113,666 3,848 Other creditors 15,473 2,427 13,192 Other taxes and social security 10,377 8,464 - Amount owed to subsidiary undertaking - - 17,051 UK Corporation tax 6,350 19,000 - Accruals 134,875 24,876 113,167 £200,465 £168,433 £147,258 Creditors: Amounts Falling Due After One Year

11. Liability of Members

Every full member of the Federation undertakes to contribute such amount as may be required not exceeding £1 to the assets of the Federation if it should be wound up while they are a Full Member or within one year after they cease to be a Full Member, for payment of the Federation's debts and liabilities contracted before they cease to be a Full Member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

The number of full members on 31 December 2001 was 201 (2000: 194).

12.	Operating Leases - Group	Land and bu	ıildings	Other	
		2001	2000	2001	2000
		£	£	£	£
	Annual commitment under operating leases expiring within one year	-	2,000	-	-
	Expiring after one year but within five years	-	-	9,958	9,958
	Expiring after five years	22,846	22,846	-	-

13. Subsidiary Company

At 31st December 2001 the company owned the whole of the issued share capital of Sailing International Limited which is incorporated in Great Britain.

14.	Reconciliation of Operating Deficit to Net Cash Outflow from Operating Activities		2001 £	2000 £
	Operating (deficit)/surplus Depreciation Loss on disposal of fixed assets Decrease in debtors Increase/(Decrease) in creditors		(619,564) 52,367 - 12,638 74,683	2,759,476 26,003 781 116,302 (206,276)
	Net cash (outflow)/inflow from operating activities		£(479,876)	£2,696,286
15.	Analysis of Changes in Cash	At 1 January 2001	Cashflow	At 31 December 2001
		£	£	£
	Cash at bank and in hand Cash on deposit	186,945 2,954,004	(21,068) (454,594)	165,877 2,499,465
		£3,141,004	£(475,662)	£2,665,342
16.	Reconciliation of Net Cash Outflow to Movement in Net Funds			
	Decrease in cash for year Exchange differences Net cash inflow from management liquid resources			475,662 - -
	Movement for the year			475,662
	Net Funds at 1 January 2001			3,141,004
	Net Funds at 31 December 2001			£2,665,342
17.	Members' Funds	Accumulated Fund £	Olympic Revenue Fund £	Total £
	At 1 January 2001 (Deficit)/Income for the year Transfer to Olympic Revenue Fund	991,119 (480,964) 738,515	2,215,544 - (738,515)	3,206,663 (480.964)
		£1,248,670	£1,477,029	£2,725,699

A donation from the International Olympic Committee was received during the year after the completion of the 2000 Olympic Games. The directors have determined that the whole of the donation should be credited to a separate fund and released to the Income and Expenditure account in equal instalments in 2000, 2001, 2002 and 2003.

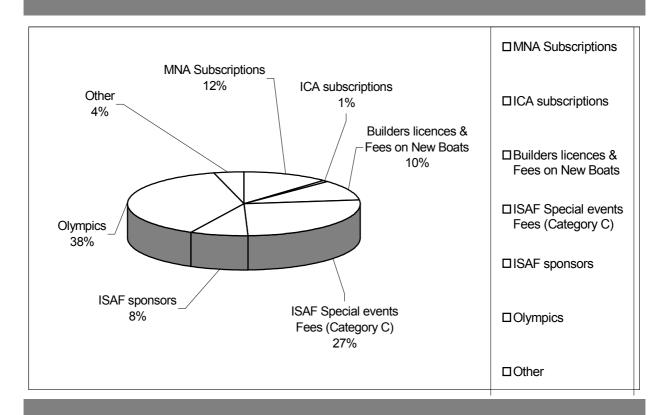
PART III— 2002 BUDGET

1 January – 31 December 2002

INCOME	
MNA Subscriptions	215,000
ICA Subscriptions	15,000
Affiliated Members Subscriptions	1,000
Olympic Solidarity Training	20,000
Olympic Solidarity MNA Programmes	3,000
Interest	40,000
Publications/Tech. Specs	7,000
Builders Licences	10,000
Fees on New Boats Built	170,000
Class Application Fee	1,000
Special Event Fees/America's Cup	475,000
Volvo Ocean Race	0
ISAF Sponsors	75,000
World Sailor of the Year	70,000
Copyrights	0
Measurement Symposium	0
Website	0
Olympics	685,000
Total Income	£1,787,000

	EVDENDITUDE	
	EXPENDITURE	
Committee of /A attribute of	ICAE Mostings	150.00
Committees/Activities	ISAF Meetings	150,00
	Executive Expenses	25,00
	President's Expenses Committees	22,00
	Publications	20,00
	ISAF Events	
		75,00 5,00
	Rankings World Sailer of the Year	
	World Sailor of the Year	75,00
	Website	17,00
	Insurance Transpired Officials	26,00
	Technical Officials	20,00
	Plaques Purchased	3,00
	Building Fee : Class/Designer Share	35,00
	America's Cup/MNA share Evaluation Event	294,00
	Measurement Symposium	F 0/
T- (-1 0	Olympic Solidarity MNA Programmes	5,00
Total Committees/Activities	0, 50	£832,00
Olympics	Staff Salaries	40,00
	Olympic Regattas	20,00
	IOC meetings	6,00
	Projects	2,00
	Anti doping program	30,00
Total Olympics		£98,00
Administration	Salaries	400,00
	Employment Costs	100,00
	Other Staff Costs	10,00
	Travelling & Entertainment	30,00
	Office Rent & Rates	74,00
	Heat, Light & Power	6,00
	Equipment Rentals & Renewals	45,00
	Telecommunications	20,00
	Printing/Stationary & Postage	50,0
	Office Development	20,00
	General Expenses	
	Legal & Audit Fees	25,0
	International Subscriptions Fees	3,00
	ISAF Merchandise	3,00
	Bank Charges & Interest	8,00
	Taxation	
	Depreciation	58,00
	Bad Debts	5,00
Total Administration		£857,00

INCOME



EXPENDITURE

