

NATIONAL STADIUM AND SPORTS CENTRE IN VILNIUS

Future City of the Baltics Vilnius is the capital of Lithuania; the country’s administrative, cultural and economic centre. The city is home to major companies and key financial institutions.

Highly developed infrastructure, high-quality services, and increased spending power of inhabitants all attract large foreign investments. The improving quality of life, organised city development, and intensive cultural life all contribute to creation of a welcoming and appealing environment.

Of all Lithuanian cities Vilnius is developing and renewing the most rapidly. Foreign Direct Investment magazine of the Financial Times Group has named Vilnius the “City of Eastern Europe’s future” and the “Baltic city of the future.” Vilnius’ credit rating was established in 2002 and is now annually updated by Standard & Poor’s. In 2006, the long-term issuer credit rating on Vilnius was set at BBB+, stable outlook.

In 2005, Vilnius accumulated € 3,858 mln. in foreign direct investments (FDI). The city receives more than half of the investments that reach the country. For several years in a row, Vilnius has been the hot spot in Eastern Europe in terms of investments attracted. The city’s huge economic potential is being acknowledged.

Vilnius has seen rapid growth of modern commercial and business centres known throughout the Baltic region; a new city centre is forming in the fastest growing part of the city. € 151 mln. was invested in this area from 2000 to 2005. Plans are to invest € 130 mln. more. Total investments will reach € 812 mln. Real estate prices are rising. Demand for new residential areas exceeds supply.

One of the most significant and essential projects’ in Vilnius city is **National stadium and sports centre** project. The construction started in 1990 and was halted in 1993. *Stadium Consultants International, Inc. (SCI)* reviewed potential configurations for the sitting of a new “national stadium” and a “commercial sports centre” in 2005. In 2006, a development programme for the national stadium and a training centre was prepared. After preparation of the technical project in 2007, a tender will be announced for the construction and maintenance of the stadium in 2008. The construction of **National stadium and sports centre** are divided into two stages:

1. *Stadium construction.* It is planned to finish in June, 2009.
2. *Other facilities construction.* It is planned to finish till 2012.

Vilnius city herewith Lithuania will benefit from these sport facilities. The investment to this stadium reaches 75 mln. Lt. Due to the construction of this **National stadium and sports centre**, will be created new work positions, the infrastructure will be developed. It will be published public procurements for engineering and other works, where participating of foreign companies is presumable, and in such way will be attracted foreign direct investments. Also it is expecting the increasing number of tourists and travellers, the increasing number of flights, as the national stadium and sport centre will be oriented to the possibility to arrange highest level international sport competitions.

In generally, the construction of **National stadium and sports centre** and attracted foreign direct investments will effect Vilnius city herewith Lithuania not only in economic, but also in social and infrastructural aspects.

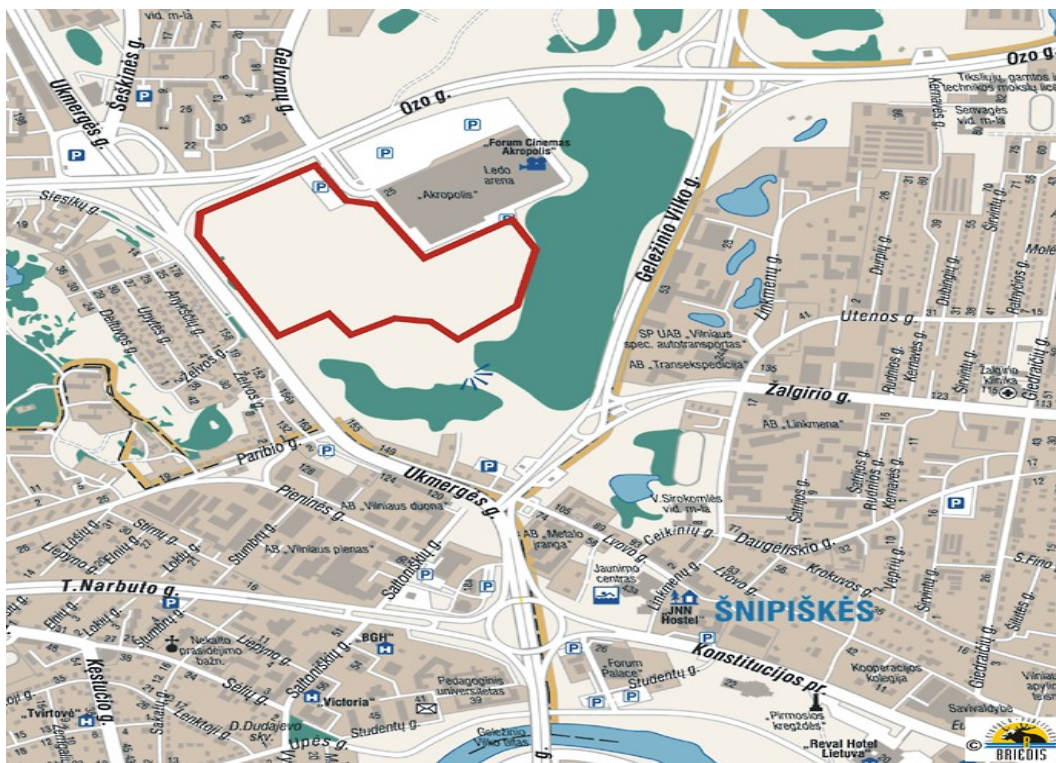
Project description

Investments: Stadium – € 75 mln.

Objectives of the project: To build a 25,000 seat national stadium together with a commercial sports centre next to the trade and leisure centre.

Stage of the project: Planning.

Geographical location: Seskine district, 2.5 km from the city centre and 8 km from the airport.



Investment environment: Akropolis, the largest – 109,000 sq. m – trade and leisure centre in the Baltics, is on the 15.4 ha territory. The territory of the national stadium has not been reclaimed. Construction started in 1990 and was halted in 1993. In 2006, a development programme for the national stadium and a training centre was prepared. After preparation of the technical project in 2007, a tender will be announced for the construction and maintenance of the stadium in 2008.

Legal status of the property: Vilnius City Municipality Board on a loan-for-use basis.

Infrastructure status: New engineering infrastructure has been built in the territory of Akropolis, with a parking capacity of 2,000 vehicles. The territory of the stadium includes some old outdoor engineering network. A two-level transportation network of the neighbouring roads of Ozo, Ukmergės and Geležinio Vilko has been renovated.

Territorial use: Public, commercial, recreational.

Territorial area: 22.9 ha

Building potential: 5.1 ha



Permitted height: Up to 30 m for construction of the stadium, up to 12 m in the rest of the territory.

Total area of the buildings: Stadium – 24,237 sq. m, commercial sports centre 24,480 sq. m.

Parking places: existing at Akropolis – 2,000; an additional for stadium planned – 2,200.

Seating capacity of the stadium: 25,000 capacity for sporting events and 37,000 capacity for entertainment events.

Project developers: Government of the Republic of Lithuania, Vilnius City Municipality.

Project author: UAB Viltakta, architect A. Nasvytis.

Design period: Preparation of the technical project – 2007.

Construction period: Beginning in 2008, completion of stage one (stadium) in 2009.

