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## **XL Foods Inc. Purchase of Lakeside Farm Industries Ltd.**

*Competition Bureau Completes Transaction Review.*

EDMONTON, ALBERTA, February 27, 2009 – The sale of Lakeside Farm Industries Ltd. (“Lakeside”) from Tyson Foods, Inc. (NYSE: TSN) (“Tyson”) to XL Foods Inc. (“XL”), a privately held Alberta corporation with beef packing facilities located in Alberta, Saskatchewan, Nebraska and Idaho should be complete by mid-March. The parties have now been provided with confirmation from the Canadian Competition Bureau that the transaction can move forward.

“We are excited to have Lakeside as part of the XL organization and just as excited to repatriate the ownership of a large part of the Canadian beef packing business to Canadian ownership,” said Brian Nilsson, Co-CEO of XL. “We would like to commend those employees, both XL and Lakeside employees, for their hard work and patience while the necessary approvals were acquired.”

XL will continue to work with Canadian producers and the numerous other stakeholders in the cattle business to enhance value for the Canadian cattle industry.

### **About XL Foods Inc.**

XL Foods Inc. is the largest Canadian owned and operated beef processor in Canada. It is part of the Nilsson Bros. Group of companies, which are a diverse agri-business that is involved in all facets of beef and cattle production, marketing and processing. XL Foods Inc. operates facilities in Alberta, Saskatchewan, Nebraska and Idaho. For more information, please visit [www.xlfoods.com](http://www.xlfoods.com).

### **About Lakeside Farms Industries Ltd.**

Lakeside Farm Industries Ltd., owned by Tyson Foods, Inc., is a diversified agribusiness involved in the feeding, slaughtering and processing of cattle, retail fertilizer, farming a 5,000 acre, irrigated land base for silage and providing agricultural research and consulting. Lakeside Farm Industries Inc. is located in Brooks, Alberta. For more information, please visit [www.tyson.com](http://www.tyson.com).