



# **COMPANY PROFILE**



# Corporate Code of Conduct

- We shall act in good faith with high ethical standards as well as observing national legislation.
- We shall prioritize customer safety above all.
- Humbly accepting customers' comments and standing on their side, we shall provide the merchandise and service that they really want.
- As a positive corporate citizen, we shall contribute to the development of our local community.
- We address the issue of environmental preservation with sincerity.
- Through continuous management innovation, we strive to expand our corporate values and meet investors' expectations.
- We disclose sufficient information as required to ensure management transparency.
- Respecting each employee's personality, we endeavor to make the workplace cheerful and full of smiles with harmonious labor relations.



Based on the Corporate Code of Conduct, we have established the following four guidelines for high-quality services and business activities.

Legal and Ethical Guidelines

Safety Policy

Customer Satisfaction Policy

Environmental Policy





# Kintetsu Group management plan (Fiscal 2010 to 2014)

# Period of the management plan and its position

We have formulated a new management plan for the period from this fiscal year, which is the 100th anniversary of our foundation, to fiscal 2014. This plan establishes the period ending fiscal 2014 (when the Abenobashi terminal building is scheduled to begin operation) as the "foundation strengthening period." During this period, we will steadily implement various projects to obtain the desired results and promote structural reform in order to establish new revenue bases.





# Basic policy

Based on the original mission for railway companies, to provide reliable and comfortable transportation services, we will focus on the development of the areas along the railway lines mainly through the provision of our rail service and the completion of three major terminal projects by fiscal 2014. We will leverage our 100-year history and the rich cultural and tourism resources along the lines to develop businesses that enhance the convenience and attractiveness of the areas along the lines through the concerted efforts of the whole group.

To respond to changes in market conditions, such as the declining birthrate, aging populace and shrinking population, we will review the mechanism established during Japan's period of economic growth and steadily promote structural reform that will ensure adequate profits in all businesses, while endeavoring to create businesses with new revenue bases by designing new growth strategies.

In the group management, we will enhance strategic and management functions and implement measures and reorganization efforts to improve the total strength of the group.

# Numerical goal (for fiscal 2014)

(		Operating revenue	1,100 billion yen
		Operating profit	60 billion yen
	(Consolidated)	Net earnings	20 billion yen
		Interest-bearing debt	1,280 billion yen
		Interest-bearing debt/EBITDA ratio	11.0

<sup>\*</sup> EBIDTA = Operating profit + Depreciation cost We aim to reduce our interest-bearing debt and lower the interest-bearing debt/EBITDA ratio from April 2011.

# Promotion of business creation

We will promote businesses that support the people who live along our railway lines, using the total strength of the Kintetsu Group, and develop new services that match the lifecycle and lifestyle of these people. In addition, we will study businesses that make effective use of idle assets.

# Strengthening of the business promotion system

We must respond quickly and flexibly to the dramatically changing economic and social environment that includes declining birthrate and aging as well as shrinking population. To this end, we have established a new business strategy committee under the direct control of the president to further enhance the management system and promote fundamental structural reform in all businesses, and have developed a system to create new businesses.

# Kintetsu Group enhanced management

We will implement measures and reorganization efforts that increase the total strength of the group, with the aim of enhancing the management base by improving our profitability and financial strength.

As the specific activities, we restructured the group's catering and Japanese inn businesses in September 2010, and set up an intermediate holding company in June 2011 to reorganize the group's railway engineering companies. We also established our basic strategy in September 2011 for the future growth of the group's retail business. We will promote initiatives to accelerate growth in both sales and profits through "strengthening of consolidated governance and interaction between companies" and through "partnerships with distribution companies outside the group".

The relevant measures we have taken include unification of the strategic functions dispersed over each company, establishment of a new retail business management committee, joint development of an information system by Kintetsu Department Store Co., Ltd. and H2O Retailing Corporation, and capital and business alliance between Kinsho Store Co., Ltd. and Seven & i Holdings Group. We also integrated the cards of group companies into the KIPS Card and launched a group common point service for the card in November 2011 for the integration of the customer base of the group and customer retention.

### Main measures

### (1) Three major terminal projects

	Project title	Principal use	Total floor area, etc.	Schedule	
Improvement of	the Abenobashi terminal building (Abeno Harukas)	Department store, offices, hotel, art museum, observation deck	Approx. 212,000 m <sup>2</sup> Approx. 300 m high 60 stories above ground and 5 below	To be opened in spring 2014	
1	t of the Uehommachi terminal ehommachi YUFURA)	Theater (Osaka Shinkabukiza), commercial facilities, offices	Approx. 38,000 m <sup>2</sup> 13 stories above ground and 1 below	Opened on August, 26, 2010	
	Integration of the ticket gates and construction of the new No.4 line	Station	_	Integration of the ticket gates completed in October 2008 Construction of the new No. 4 line to be completed in spring 2012	
Improvement of the Kyoto station terminal	Renovation of the "Kintetsu Meiten-gai Miyako-michi" shopping mall	41 stores including retailers, services and restaurants	Approx. 3,400 m <sup>2</sup>	Reopened on October 9, 2008	
	Construction of "Hotel Kintetsu Kyoto Station" (accommodation-oriented hotel)	Hotel	Approx. 13,500 m <sup>2</sup> 8 stories above ground, 368 rooms	Opened on October 1, 2011	



Drawing of the Abeno Harukas



Uehommachi YUFURA



Hotel kintetsu Kyoto Station

### (2) Railway business

To ensure reliability and adequate profits, we will establish a more efficient operating system through software-oriented improvements.

Specifically, we have implemented or plan to implement continuous streamlining of stations, operations, facilities and other sections, and organizational restructuring as well as revision of the time schedule to make an appropriate train operation plan based on demand. We have also started to restructure our operation policy and system on many aspects including strengthening of limited express-related measures, such as the limited express network and service, and tourism services in cooperation with local players.

Meanwhile, in line with the ceremony of Ise Jingu Shrine to transfer the deity to the new shrine scheduled in 2013, we are preparing for the introduction of a new "tourist limited express" that offers innovative railroad trips, and have decided on the outline of the facilities and services.

### (3) Other businesses

### [1] Real estate business

Along the Keihanna line opened in March 2006 (between Ikoma and Gakken-Nara-Tomigaoka), we are developing housing land and constructing convenient facilities mainly for the communities in the areas around the stations. In particular, a large development project to construct single houses, condominiums, commercial facilities and other establishments is underway in the area west of Gakken-Nara-Tomigaoka station.

To develop the former Ayameike Amusement Park site, we are promoting construction of a multi-functional complex, which takes advantage of the rich nature in the area and offers high-quality houses, educational facilities and other useful facilities. Part of the complex was opened in April 2010, and residents began to move into the single houses, etc. in December while the facility for 'house wedding' and the clinic mall started their operation in 2011. The town development is thus progressing steadily.

### [2] Retail business

We are strengthening the management base of our group's retail business including department stores and supermarkets and also stores in station premises. In September 2011, we established our basic strategy for unification of the strategic functions of the group's retail businesses so as to achieve total optimization and further accelerate growth in sales and profits.

Through store development in station premises, we are promoting establishment of major stations as shopping malls, such as Time's Place Kyoto which was opened in September 2011.

### [3] Hotel & leisure facility business

We will enhance the competitiveness of our hotel business with Osaka Marriott Miyako Hotel in Abeno Harukas which is scheduled to open in 2014, and Hotel Kintetsu Kyoto Station which started its operation in October 2011, as well as through the renovation of existing hotels.

In addition, the group will strengthen its operation in Nara, a city which has been making continuous efforts to attract tourists after the 1300th anniversary of Heijo-kyo Capital, and in the Ise-Shima area which is receiving attention for the planned ceremony of Ise Jingu Shrine to transfer the deity to the new shrine in 2013.

With our comprehensive transportation network and capacity, we will connect towns with towns and people with people.

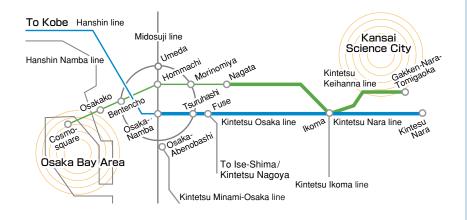


# Railway Business / Transportation Capacity / I



### ■ Transportation Capacity

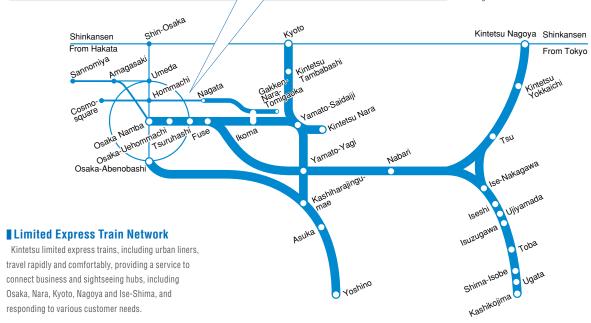
We possess approximately 1,952 railcars, running on a total railroad length of 508.1 km and with a daily passenger volume of 1.6 million. The Kintetsu Railway travels between the major cities and sightseeing spots of the Kinki and Tokai regions, providing transportation for commuters and tourists alike. We strive proactively to improve the safety and reliability of our operation, and ensure the smooth operation of trains while providing a safe and appropriate rail service.





### Interurban Network

With the launch of the Keihanna line in March 2006, Kintetsu achieved a direct connection between the Kansai Science City and the northern part of Nara, and the Osaka bay area via downtown Osaka, thus contributing to the cooperation and revitalization of the cities along the railway line. In addition, a direct service without the need for transit between Sannomiya Station and Nara Station was established in March 2009 jointly with the Hanshin Electric Railway, allowing Nara, Osaka and Kobe to be connected via a single track.







### Railcar

In addition to the "Urban Liner Next" and "Urban Liner Plus," we have adopted a variety of limited express trains such as the "Ise-Shima Liner," "Sakura Liner" and "Vista EX," as well as the new train "ACE," successfully providing comfortable travel for all our customers. As for the regular trains, "Series 21", which is a type of car involving a barrier-free public transportation system, environmental issues and energy savings, has been operating the service.

As our natural mission and responsibility, we strive vigorously to ensure safe and reliable operation.





### **■** Safety Management

Careful inspection and maintenance are implemented in all our train depots and inspection sheds, where we pride ourselves on our high standards in both technology and equipment. In addition, we strive to provide our customers with comfort and a sense of security while ensuring a safe and reliable service through regular maintenance and safety checks of equipment, such as overhead wires, rails and signals, thereby reflecting our mission as a railway company.



### **■** Safety Control System

We have completed the installation of train traffic control systems including ATS (automatic train stop system), ATC (automatic train control) and train radio systems on all our lines (excluding some sections). In addition, we have introduced a GPS-based driver support system and an emergency earthquake advanced-warning system. We have also installed an obstruction detector and a push-button alarm system at railroad crossings, and promoted the installation of emergency call devices on platforms and fall prevention covers at railcar couplings, in order to improve the safety and reliability of our operation.







### **■ Overhead Crossing Project**

To provide further safety railway services and solve traffic congestion, we have been promoting an overhead crossing construction. This project has been implemented as an urban planning and road project, implemented by the local government as a primary contractor while financed by road tolls, local public authorities and our own company.

### **■** Emergency response training

We implement company-wide drills in preparation for train accidents and other major disasters with a focus on the establishment of communication and initial response systems. In addition to emergency response training in the railway section, we also conduct various drills in preparation for unexpected accidents and disasters, such as fire or chemical terrorism, in stations and terminals.

Striving to provide cordial railway services so that everyone can use our stations with a smile.





# Railway Business / Barrier-free Facilities

### **■** Barrier-free Facilities

We have wheelchair accessible facilities within the station premises including automatic ticket gates wide enough for wheelchairs to traverse without problem, ticket vending machines with space for persons in wheelchairs to put their leg rests, elevators and ramps for wheelchairs, as well as multi-functional lavatories with ostomate facilities and textured paving blocks to guide people with visual disabilities. Wheelchair accessible spaces have also been introduced to our regular trains, and limited express trains are equipped with seats for persons in wheelchairs and multi-functional lavatories.

Furthermore, as part of its improved service, Kintetsu Corporation has been encouraging all station staff to obtain the care-fitter qualification. About 400 members of the station staff have obtained this qualification so far.

\* As of the end of October 2011



### ■ Wide aisle ticket gate



■ Wheelchair accessible ticket vending machines



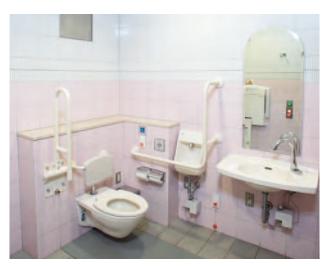
### ■ Wheelchair accessible spaces in trains

To facilitate the comfort of passengers in wheelchairs, our trains have wheelchair accessible spaces.



### **■ Elevator**

To create a more comfortable station environment, we have been proactively promoting the installation of elevators. We have introduced a new model of elevator called a walk-through type that allows a wheelchair user to get on the elevator facing in the direction of travel and alight through the door on the other side with this elevator, removing the need to turn around.



### ■ Multi-functional lavatories with ostomate facilities

We provide large multi-functional lavatories with push-button automatic doors, handrails, baby seats and beds. Reflecting the introduction of the universal design concept, it is comfortable and user-friendly for all, including the elderly, pregnant women and those with babies, as well as disabled people.

Providing what people want in the form of services that leave them fully satisfied.





### **■ IC Card Service**

Passengers of Kintetsu Railway can use PiTaPa, an IC card of Surutto KANSAI, and also JR-West IC card ICOCA. We also provide fare discounts via the PiTaPa post-paid service.

Kintetsu will start sales of ICOCA and ICOCA commuter passes in autumn 2012.

### ■ KIPS PiTaPa Card

We have issued the KIPS PiTaPa card, a convenient all-in-one IC card that can be used either alone or with the KIPS card which is the credit card of the Kintetsu Group. The KIPS PiTaPa card is a convenient way to make payments simply by touch and can be used at stores such as K PLAT (convenience stores at stations), outlets of the Nara Kotsu group and at Kintetsu restaurants, as well as to pay the fares for railway and bus services.

In addition, KIPS points are awarded to passengers who ride Kintetsu trains using the KIPS PiTaPa card.

### ■ Group common point service

In November 2011, we launched the Kintetsu Group common point service to award group common points for usage of the KIPS credit card. The KIPS points provided can be used in the facilities of Kintetsu Group companies including the railway service, department stores and other stores as well as in hotels.

We also plan to release the KIPS ICOCA card, an all-in-one point card integrated with the ICOCA IC card, in autumn 2012.



KIPS PiTaPa Card





### **■** Internet

We have "K's PLAZA," a website for the use of the Kintetsu Railway and information on the areas along the lines (http://www.kintetsu.co.jp/), and a corporate information website (http://www.kintetsu.jp/), and provide online information on our railway service including timetables and the ability to check fares, as well as corporate information such as news releases, our company profile and IR information. We also have a mobile phone website "Kintetsu Railway," via which users can check railway information, reserve commuter passes, and reserve and purchase limited express train tickets.



### ■ Limited express ticketless service

The online booking and purchase of limited express tickets is available via our mobile phone website. Payment can be made in two ways, via credit card or cash in advance

With the limited express ticketless service, you can take the limited express train you booked without having a ticket issued in advance, simply by showing the mobile phone screen with the seating information.

# Through offering train trips that connect customers to scenic walks, we hope to help customers build fond memories.



### ∎lse Jingu

The history of the Ise Jingu shrine dates back two millennia, and has been known as Oise-san since long ago. The shrine is officially known as Jingu or The Shrine, and is comprised of 125 individual shrines centered on the inner sanctuary (Naiku or Kotaijingu) and the outer sanctuary (Geku or Toyoukedaijingu). The shrine buildings are reconstructed every 20 years. The 62nd Shikinen Sengu (reconstruction) ceremony is currently underway, and various events are scheduled leading up to the transferring of the symbol of the kami to the new sanctuary building in 2013.



### Okage Yokocho

Okage Yokocho is a mini town which recreates the flavor of Ise between the late Edo and early Meiji periods. There are many stores, including the museum Okage-za, handling woodland delicacies from Ise, seafood from Shima and other local specialties.



### Ago Bay

Ago Bay is one of the major spots of the Ise-Shima National Park. The beautiful sunset over Ago Bay creates romantic atmosphere, with its deeply indented coastlines and the reflection of large and small islands along the bay bathed in the evening glow.



### **■** Futamigaura

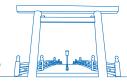
As well as the famous Meotoiwa (wedded-rocks) known as the symbol of happy marriage and marital ties, Futamigaura encompasses the beautiful beach of Futamigaura coast selected as Japans best 100 beaches, and is hence visited by many people.



### **■** Toba

Toba is a bustling tourist city with many hotels and Japanese-style inns, and is the base for travelling in the Ise-Shima area. You can enjoy marine-related facilities such as Mikimoto Pearl Island and Toba Aquarium. Various sightseeing boats also provide cruises in Toba Bay.

### Railway Business / Attractive Spots along the Railway Line





### Nara Park Area

This area accommodates the world heritage site "Historic Monuments of Ancient Nara" which consists of the five temples of Todai-ji, Kofuku-ji, Yakushi-ji, Toshodai-ji and Gangou-ji, as well as Kasuga-taisha (Kasuga Grand shrine), Heijokyo-ato (Imperial Palace) and Kasugayama Primeval Forest. In the vast surrounds of Nara Park, you can experience the harmony of nature and enjoy watching the local deer.



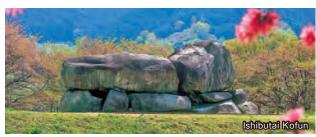
### **■** Nishinokyo Area

Nishinokyo, which literally meaning "West of the Imperial Palace", is the area located on the west side of the Suzaku Avenue. Toshodai-ji and Yakushi-ji Temples are the symbols of the area. As the home of many national treasures and important cultural properties including the Kondo (Main Hall) and Kodo Lecture Hall of Toshodai-ji and the Yakushi Sanzon statues and Toto (East Tower) of Yakushi-ji, Nishinokyo conveys the great Buddhist culture to the present.



### Ikaruga Area

The Horyu-ji Temple is Japans first World Heritage Site entitled: Buddhist Monuments in the Horyu-ji Area, approved in 1993, along with the Himeji Castle and others. The temple has retained its original appearance over 1400 years, helping enhance understanding of the Japanese culture.



### Asuka Area

Asuka flourished as the center of Japan's ancient politics and is also the place of birth of Ritsuryo Kokka, when the country was ruled based upon the legal codes of the Nara and Heian eras.

Appearing in many poems from Manyoshu, Japan's oldest anthology of poems, this area is continuously loved by fans who seek the romance of history. Ishibutai Kofun, which is the largest rectangular tomb in Japan and traditionally believed to have been the tomb of Soga no Umako, an ancient politician of the Soga clan during the Asuka era, is also located in this area.



### Yoshino Area

In 2004, various sites, including Yoshino, Omine, Koyasan, Kumano Sanzan and Kumano Kodo - the sacred sites of shugendo, which literally means "the path of training and testing and focusing on ascetic, mountain-dwelling lifestyles, incorporating teachings from other eastern philosophies and with a historic and rich natural environment were collectively registered as a World Heritage Site entitled, Sacred Sites and Pilgrimage Routes in the Kii Mountain Range. Above all, Mt. Yoshino is known as a major cherry blossom-viewing spot and the sight of 30,000 cherry trees blooming is overwhelming, categorized as shimosenbon (lower thousand trees), nakasenbon (middle thousand trees), kamisenbon (top thousand trees) and okusenbon (thousand tree at the heart of the mountain), starting from the foot of the mountain, with the full moon stage at various times, depending on the location. The railway line area bursting with beauty We endeavor to bring you closer to history Todai-ji.



With more amusing and convenient terminals, we aim to move people's hearts.





### ■ Improvement of the Abenobashi terminal building

We are promoting improvement projects of three major terminals based on the Kintetsu Group management plan (fiscal 2010 to 2014). For the Abenobashi terminal, which is the largest terminal for Kintetsu, we are now constructing Abeno Harukas, the tallest skyscraper complex in Japan with a height of 300 meters. Scheduled to be completed in spring 2014, the building will accommodate Kintetsu Department Store, which will be one of the largest stores in Japan, and Osaka Marriott Miyako Hotel, which will be operated in partnership with a leading hotel brand in the world, as well as state-of-the-art offices. An urban art museum will also be created in the building to allow people easy access to art and culture.













### **■** Improvement of the Uehommachi terminal

In Uehommachi, the place where Kintetsu was founded, the "Uehommachi YUFURA" complex was opened in August 2010. The complex combines the "Osaka Shinkabukiza" theater with shopping facilities and offices.



### **■** Improvement of the Kyoto station terminal

The shopping mall under the elevated railway tracks "Kintetsu Meiten-gai Miyako-michi" was reopened in October 2008, and Hotel Kintetsu Kyoto Station, an accommodation-oriented hotel right above the station, was opened in October 2011. We are also scheduled to complete construction work to increase the number of railway tracks to four in spring 2012, which will further enhance the station as an attractive base for both tourism and business activities.

People-friendly, environmentally-friendly and future-oriented town development.



### Real Estate Business



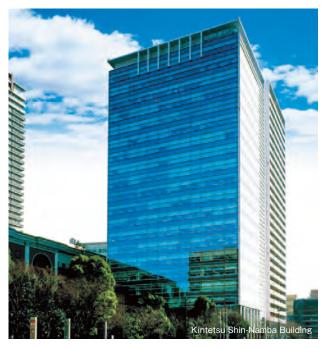
### ■ Development of the former Ayameike Amusement Park site

We are promoting development of the Kintetsu Ayameike Residential Property to create a multi-functional town complex including high-quality houses, educational facilities and other convenient facilities. As the whole town is committed to  $CO_2$  reduction measures through using natural energy sources such as photovoltaic systems, this project has been selected by the Ministry of Infrastructure, Land, Transport and Tourism as one of the Model Projects Promoting Low  $CO_2$  Emissions for Houses & Buildings for the first time as a housing land development project to construct individual houses and collective housing in Japan.



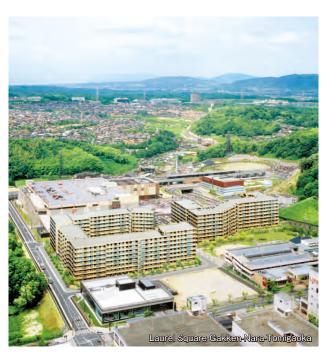
### ■ Residence Business

Based on the wish to promote town development and keep a community-based climate and landscape in mind, Kintetsu provides an enriching residential and living environment. In Kansai Science City, which is a national project, we developed the Kizugawadai Residential Property; launched by the private sector for the very first time. We propose modern style and rich culture coexisting in harmony to match the advanced town.



### **■** Building Business

We manage the terminal buildings of Abenobashi, Nagoya, Nara and Yokkaichi stations as well as the industrial buildings in front of the stations of the Kintetsu railway lines, striving to develop affluent towns with the railway station the focal point. In addition, we also operate urban buildings.



### **■** Condominium Development

Kintetsu makes a suggestion of fresh plans to build housing on the railway line, in response to changing lifestyles. We have thus been engaged in constructing two condominium projects around the Gakken-Nara-Tomigaoka Station of the Keihanna line, forming the core of the urban planning.

Increased variety to meet people's demands We are looking to achieve an even higher level of convenience.





### ■ Stores within the station premises

We operate shops of various types including high-quality delicatessens, convenience stores, shops selling women's supplies and cafes within the station premises, in addition to shopping malls inside terminal stations. To meet the diversified needs of customers, we strive to supply more convenient and comfortable services and products.







### ■ Restaurants in rest areas

We operate restaurants under direct management such as Hamanako-Kintetsu Restaurant on the Tomei Expressway, Amagozen-Kintetsu Restaurant on the Hokuriku Expressway, Biwako-Kintetsu Restaurant on the Meishin Expressway and Nara-Kintetsu Restaurant in the Kashiba Service Area. In addition, we run the Kintetsu Rest House at the Kariya Highway Oasis on the Ise-Wangan Expressway.

Comfortable space that heals your heart We always offer top quality hospitality services.







### ■ Shima Kanko Hotel Bay Suites

We operate the Miyako Hotels & Resorts hotel chain in major Japanese cities such as Tokyo, Osaka, Kyoto, Fukuoka and Okinawa and other areas along the Kintetsu railway lines such as Ise-Shima, as well as overseas hotels in Los Angeles. Our hotels offer superior amenities and high class services so that guests can fully enjoy their stay.

Shima Kanko Hotel Bay Suites was built on the hill west of Shima Kanko Hotel The Classic in Shima, Mie Prefecture as a symbol of the Kintetsu Ise-Shima Project, and opened in autumn 2008. The hotel consists of five stories above ground and one below, and all of the 51 rooms are suite rooms with an area of approximately 100 m², making them some of the most spacious rooms in resort hotels across Japan.





### **■** The Westin Miyako Kyoto

The Westin Miyako Kyoto, is located in the Sanjo area of the city, a perfect Kyoto sightseeing region and welcomes many guests to enjoy its hospitality.



### ■ Sheraton Miyako Hotel Tokyo

Miyako Hotel Tokyo is a high grade city hotel located in Shiroganedai, Minato-ku, and blessed with the colorful natural environment of four seasons despite its urban location. As a cozy hide-away sheltered from the bustle of the city, we provide you with the most pleasurable moments.



### ■ Miyako Hotel New Archaic

Amagasaki is a city with easy access to Osaka, Kobe and Nara and located on the route connecting Osaka International Airport and Kansai International Airport. Hotel New Archaic on Route 2 in the city is a 100-meter high building with 22 stories above ground, and serves as a landmark in the area between Osaka and Kobe. Having reopened with the new name Miyako Hotel New Archaic in April 2011, the hotel delivers the superior service and quality of the Kintetsu and Miyako Hotel brands.



### **■ Shima Spain Village (PARQUE ESPAÑA)**

The Shima Spain Village is a Spanish-themed amusement park full of the charms and joy of this Mediterranean country, as well as fantastic food and attractions. Once you enter the park, you become part of a festival of Spain, a country of sunshine and passion. You can enjoy the parades and shows of various characters and entertainers as well as attractions such as the underwater adventure and various other thrilling rides. There are also numerous restaurants and candy stores serving authentic Spanish cuisine and sweets, and various retail shops.

Committed to creating and handing down culture We are looking to add new value.



### Cultural & Sports Programs





### ■ The Museum Yamato Bunkakan

The museum was reopened as a better exhibition space in 2010 to celebrate its 50th anniversary. The Museum Yamato Bunkakan stores artwork such as Oriental paintings, calligraphy, sculpture, ceramics, Japanese lacquer-work, metalwork, textiledyeing work, and glasswork mainly from Japan, China and Korea from ancient times to today and shown to the public in the form of various exhibitions. The collection numbers approximately 2,000 pieces, including 4 national treasures and 31 important cultural properties.





### **■** Shouhaku Art Museum

Shouhaku Art Museum collects and exhibits paintings, rough drafts and drawings sketched from nature; mainly based on the artwork of Uemura Shoen, Uemura Shoko and Uemura Atsushi. To disseminate Japanese paintings and the fostering of young artists, special and publicly subscribed exhibitions have also been held.





### **■** Kintetsu Liners (Kintetsu Rugby Football Team)

The Kintetsu Liners is the rugby football team of Kintetsu and plays in the Japan Rugby Top League. The Liners have a long and prestigious record since their inception in 1929, and have contributed many players to Japan's representative side. With a glorious history spanning more than 80 years, the Liners always strive to be the best.

We are continuously committed to providing environmentally-conscious measures and an earth-friendly railway service.





### Environmental Protection Activities

### **■** Energy saving train operations

Energy-saving railcars have been introduced to reduce power consumption, including VVVF trains, which can cut electricity usage by about 35%. These new railcars employ aluminum bodies and bolsterless trucks to lower their weight.

# Kintetsu has acquired a high environmental rating in the environmental rating loan system

We received an environmental rating loan in March 2011 from the Development Bank of Japan (DBJ), which described our commitment to environmental activities as being advanced.



# Our activities and past record for the prevention of global warming



### ■ Our project was selected by the Ministry of Infrastructure, Land, Transport and Tourism as a Model Project Promoting Low CO<sub>2</sub> Emissions for Houses & Buildings

The Ministry of Infrastructure, Land, Transport and Tourism selects Model Projects Promoting Low CO<sub>2</sub> Emissions for Houses & Buildings to subsidize part of the development costs of the most feasible leading projects with the aim of promoting reduced CO<sub>2</sub> emissions from houses and buildings. Our project to reduce CO<sub>2</sub> emissions from the Abenobashi terminal building has been adopted in the category of newly constructed buildings (except houses), and the former Ayameike Amusement Park site development project in the category of collective housing and individual houses. The latter was selected for the first time as a housing land development project that constructs individual houses and collective housing in Japan.



# ■ Environmental activities in the Abenobashi terminal building improvement project

The Abenobashi terminal building improvement plan strongly promotes CO2 reduction measures, and includes a biogas power generation system that is the first of its kind to be introduced in a high-rise building in Japan. This leading environmentally-conscious project was selected by the Ministry of Infrastructure, Land, Transport and Tourism as one of its second Model Projects Promoting Low CO2 Emissions for Houses & Buildings in 2008. The terminal building has also been awarded the highest "S" rank under CASBEE Osaka, and has been rated platinum under the DBJ Green Building Certification System.

### ■ Installation of regenerative power absorption equipment

When a train equipped with a regenerative brake maintains a steady speed or slows down, the motor is used as a power generator to convert the kinetic energy released from the resistor as heat into electric energy, which is effectively used as power for lighting and air conditioning in stations.



### ■ Installation of photovoltaic power generation systems

Sheraton Miyako Hotel, Osaka introduced the largest photovoltaic power generation system of any hotel in Japan in February 2009. We have also installed a photovoltaic power generation system in the Miyako Hybrid Hotel Torrance California, a hotel operated in the United States, and solar panels on the exterior walls of HOOP, a commercial complex in Abenobashi, Osaka.

### **■ CSR** report

We publish a CSR report under the company profile section of our website, which summarizes our volunteer activities and the overall social responsibility of the Kintetsu Group, including the contents of our Safety Report and Environmental Report.



### Effective use of resources

### ■ Promotion of recycling

Benches made of used tickets have been placed in Osaka Uehommachi Station. Paper tickets are recycled as raw materials for building materials and toilet paper. We have introduced a system to turn used commuter passes and cards into polyester materials and recycle them as fibers, which is the first project of its kind in the railway industry. The fibers are used as the fabric for the uniforms of station workers.



# As a "concierge of life," we will help people live a convenient and comfortable life.

The Kintetsu "Raku-Genki" Life business was launched to provide the services that support the elderly and middle-aged as well as young families. The services offered fall into seven categories: life assistance, housekeeping, shopping, nursing care, parental care, hobbies and entertainment, and safety and security. We also provide consultations on a wide range of problems from real estate issues such as moving, renovations and land use, to insurance, family budgeting and small domestic issues.











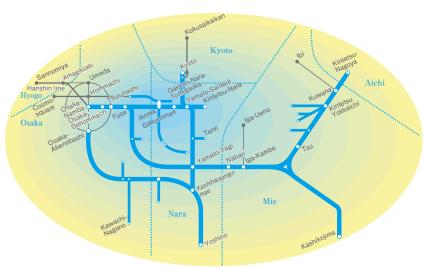






### **■** Expansion of the coverage area of services

The Kintetsu "Raku-Genki" Life business was initially launched in the area covering the northern part of Nara Prefecture and the southern part of Kyoto Prefecture. The coverage area will be expanded along our railway lines in the future. While collecting detailed information on the demands of local residents, we will prepare a list of services to offer that meets the local characteristics and provide services suitable for each locality.



### **■** Transmission of information

To help many people know and understand our services and efforts in the Kintetsu "Raku-Genki" Life business, we have prepared and distributed pamphlets, fliers and posters. We have also produced a video to introduce the services more comprehensibly and broadcast it on a local information program of cable television as well as via our website.

site.

# Support system Provision of services Service provider Relay Kintetsu "Raku-Genki" Life Call center: 0120-841-333 (toll free number) Website: http://www.raku-genki.com

### **■** Coordination with KIPS card

We will work to improve the convenience and advantage of Kintetsu "Raku-Genki" Life services through collaboration with the KIPS card, which is the credit card of the Kintetsu Group.

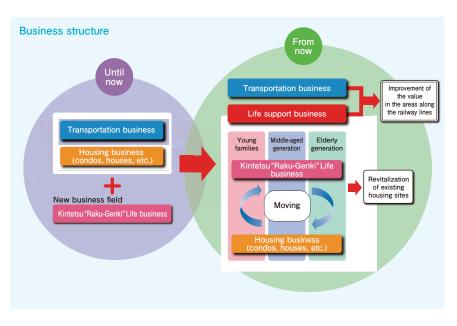
The collaboration plan includes the development of unique services available only to cardholders

as well as access to discounts and other benefits.



### ■ Promotion of moving

The Kintetsu "Raku-Genki" Life business serves as a "concierge of life" by providing various services and consultations on a wide range of issues. At the same time, our real estate business, which is involved in the sales of newly built houses and condominiums, as well as renovation and asset utilization, works as a "concierge of housing." We will integrate these two businesses in the future to enhance the attractiveness of the areas along our railway lines as: places favored by young families; places in which middle-aged persons want to live for many years; and places where elderly people can live comfortably in their own condo in front of the station or house for the elderly. Then, we will increase the value of the areas along the lines through the synergetic effect of the life support business, which has the two concierge functions, and the transportation business centering on the railway service.



# The Kintetsu group network spread across the town and people's livelihoods

The Kintetsu group comprises about 130 companies. While our primary focus is to provide a first-rate transportation service, we have also developed a wide range of lifestyle-oriented businesses such as hotels and leisure facilities, and retail and real estate services, with the aim of revitalizing the areas along the railway lines and creating cities of comfort.

### **Transportation Division**

In addition to the railway business mainly developed in the Kinki and Tokai regions, we operate buses, taxis, trucks, ferries and air cargo services.











Kintetsu World Express



Kokudo Kushi Ferry



**Real Estate Division** 

Beppu Ropeway



Under our long-term vision, we undertake socially significant development

including the construction of large-scale tower condominiums.

### **Retail Division**

We operate a broad range of retail stores of various styles, including department stores and supermarkets. We service the needs of a variety of customers and support their rich quality of life.



Kintetsu Department Store (Commercial Facilities "Hoop")



Stern Minoh (Mercedes-Benz Morinomiya)



Kintetsu Real Estate (Laurel Square Gakken-Nara-Tomigaoka)







Kintetsu Retail Service (Restaurant "Tsukihitei")



(Nishi-Shiraniwadai Garden Hills)



Kintetsu Housing Management

### **Hotel and Leisure Facility Division**

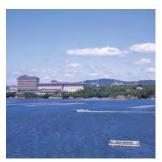
We are engaged in a wide range of businesses including the hotel/Japanese inn business and tourism as well as the operation of amusement parks and movie theaters, and create and propose intangible value of comfort and relaxation.



Kinki Nippon Tourist (KNT Group shop)



Kintetsu Leisure Service (Shima Spain Village)



Kintetsu Leisure Service (Kashikojima Hojoen)



Kin-Ei (Apollo Cinema 8)



Club Tourism Internationa



Shima Marine Leisure



Kintetsu Enterprises of America (Miyako Hybrid Hotel Torrance California)



Asuka Golf

### **Other Divisions**

To meet customer demands that change over time, we operate diverse businesses including the manufacturing of railcars, a cable television business, an Internet service provider business and a nursing care service.



Kintetsu Cable Network (KCN Higashi-Ikoma Studio)



Kintetsu Smile Supply (Kikyogaoka Care Center)



The Kinki Sharyo (Manufacture of railcars for Shinkansen)



Kintetsu Information System

Sentember 16 1910	ber 16, 1910 Foundation of Nara Kido Co., Ltd.		Opening of the railway line between Suzukashi and Hiratacho.
October 15, 1910	Company name changed to Osaka Electric Railway Co. Ltd.	April 8, 1963 October 1, 1963	Consolidation of Nara Electric Railway Co., Ltd.
April 18, 1914	Completion of the Ikoma Tunnel.	July 23, 1964	Completion of the New Ikoma Tunnel, and start of the operation of heavy vehicles
April 30, 1914	Opening of the railway line between Osaka and Nara.		between Uehommachi and Ikoma.
January 1, 1921	Acquisition of Tenri Light Railway Corporation.	October 1, 1964 October 1, 1964	Consolidation of Shigi-Ikoma Electric Railway Co., Ltd.  Start of the limited express service between Kyoto and  Completion of
January 25, 1922	Consolidation of		Kashiharajingu-mae. the New Ikoma Tunnel (1964)
Marah 01 1000	Ikoma Funicular Co., Ltd.  Opening of the railway line between Osaka and Nara	April 1, 1965 November 23, 1966	Consolidation of Mie Electric Railway Co., Ltd.
March 21, 1923	Opening of the railway line between Saidaiji and Kashiharajingu-mae.	March 26, 1967	Opening of the Nagoya Kintetsu Building.  Start of the service of Katsuragisan Ropeway.
June 11, 1926	Opening of Ayameike Amusement Park.	July 10, 1967	The rail track near Hyotan-yama station switched to an elevated railway.
August 31, 1926	Completion of the Daiki Building.	December 1, 1967	Completion of the Nagoya station improvement work.
September 28, 1927	Establishment of Sangukyuko Electric Railway Co., Ltd.	February 15, 1968	Opening of San Francisco Miyako Hotel in San Francisco.
January 5, 1929	Opening of the entire length of the railway line between Fuse and Sakurai.	April 1, 1968	Subcontracting of the land and housing development business to Kintetsu Real Estate Co., Ltd.
March 27, 1929	Opening of Skyland Ikoma.		and Kintetsu Building Co., Ltd.
March 31, 1929	Consolidation of Iga Electric Railway Co., Ltd.	September 13, 1969	The rail track between Kyoto and Toji switched to an elevated railway as part of
May 25, 1929	Start of the Nara Kasuga-Okuyama excursion bus service.		the continuous overhead crossing project.  Completion of the Nagoya statio improvement work (1967)
August 1, 1929 November 22, 1929	Consolidation of Yoshino Railway Co., Ltd.  Opening of Hanazono Rugby Ground.	September 21, 1969	Increase of the voltage from 600 to 1,500 V for the Nara, Kyoto, Kashihara, Tenri, Ikoma and Tawaramoto electrical train lines.
August 16, 1930	Completion of the Aoyama Tunnel.	September 26, 1969	The rail track near Yaenosato station switched to an elevated railway.
December 15, 1930	Opening of the railway line between Yamamoto and Shigisanguchi.	November 23, 1969	Completion of the first stage of the Uehommachi terminal building construction work, and opening of the annex of Uehommachi Kintetsu
March 17, 1931	Opening of the entire railway line between Uehommachi and Ujiyamada. Start of the Nara Kasuga-Okuyama excursion bus service	December 9, 1969	Department Store.  The rail track between Aburasaka and Nara switched to
September 15, 1936	Sangukyuko Electric Railway Co., Ltd. (1929) consolidated with Ise Electric Railway Co., Ltd.	March 1, 1970	an underground railway.  Opening of the entire rail track between Ujiyamada and Toba.
March 15, 1937	Completion of the railway track elevation work between	1010111, 1070	Completion of the Shima line improvement work.
	Tsuruhashi and Imazato.	March 11, 1970	Opening of the Nara Kintetsu Building.
June 26, 1938	Kansai Kyuko Electric Railway Co., Ltd. commenced service between	March 15, 1970	Opening of the rail track between Uehommachi and Namba.
	Kuwana and Nagoya.  Kansai Kyuko Electric Railway Co., Ltd.		Start of the ropeway service at
	Opening of the entire railway line commenced service between between Osaka and Nagoya.  Commenced service between Kuwana and Nagoya (1938)	May 18, 1970	the Japan World Exposition, Osaka.  The rail track near Kyuhojiguchi station switched to  Completion of the Shima line improvement work(1970)
January 1, 1940	Sangukyuko Electric Railway Co., Ltd. consolidated with Kansai Kyuko Electric Railway Co., Ltd.	February 24, 1971	an elevated railway.  The rail track near Onji station switched to an elevated railway.
March 15, 1941	Sangukyoko Electric Railway Co., Ltd. was consolidated and renamed as Kansai Kyuko Railway Co., Ltd.	June 1, 1972	Transfer of the department store business to Kintetsu Department Store Co., Ltd.
February 1, 1943	Consolidation of Osaka Railway Co., Ltd.	June 14, 1973	Completion of the second stage of the Uehommachi terminal building construction work.
April 1, 1944	Consolidation of Shigisankyuko Electric Railway Co., Ltd., Nanwa Electric Railway Co., Ltd. and Daitetsu Department Stores, Inc.	July 3, 1974	The rail track near Yokkaichi station switched to an elevated railway.
June 1, 1944	Merger with Nankai Electric Railway Co., Ltd. to establish Kintetsu Corporation.	September 14, 1975	between Uehommachi and Tsuruhashi and the rail track separation work
October 8, 1947	Start of the operation of limited express trains between Osaka and Nagova, and introduction of a system to	November 23, 1975	between Tsuruhashi and Fuse.  Start of double track operation on the entire Osaka line.
	allow only a fixed number of passengers.	December 20, 1975	Start of double track operation on the entire Osaka line.  Start of double track operation on the entire Toba line.
December 1, 1949	Establishment of the Kintetsu baseball club.	February 21, 1976	The rail track near Yata station switched to
July 26, 1950	Launch of the development of the Gakuenmae residential property.		an elevated railway.
December 8, 1956	Completion and start of a four-track railway line between Uehommachi and Fuse.	April 1, 1976	Discontinuance of the railway service between Nishi-Hino and Ise-Hachioji.
July 11, 1958	double-decker "Vista Car" between		The rail track near Tsutsui station switched to an elevated railway.  Start of double track operation on the entire Osaka line (1975)
August 6, 1958	Osaka and Ujiyamada.  Opening of the Mt. Ikoma Expressway. Start of the operation of	June 26, 1977	The rail track near Fuse station switched to an elevated railway.
November 27, 1959	Start of the operation of the double-decker "Vista Car" (1958)  Completion of the construction	December 17, 1978	The rail track near Yao station switched to an elevated railway.
,	work to introduce standard	December 30, 1978	Start of the operation of the third Vista Car.
Docomb 10 1050	broad-gauge track in the Nagoya line.  Start of the direct operation between Hehommachi and Nagoya	February 26, 1980 September 12, 1982	Completion of the Kintetsu Namba Building.  The rail track near Kawanishi station switched to an elevated railway.
December 12, 1959	Start of the direct operation between Uehommachi and Nagoya with the second Vista Car.	October 5, 1982	Completion of the Goldo Workshop with Railcar Maintenance Facilities.
November 1, 1960	Opening of the Museum Yamato Bunkakan.	March 18, 1983	Opening of Higashi-Aoyama Shiki-no-Sato.
April 4 1060	Start of the convice of Agrara, a group charter train		

September 1, 1983 Discontinuance of the service on the Higashi-Shigi funicular line.

April 4, 1962

Start of the service of Aozora, a group charter train.

September 27, 1985	Completion of the Uehommachi terminal building improvement project. Opening of Miyako Hotel Osaka, Kintetsu Theater and Kintetsu Small Theater.		October 14, 2001	Start of the use of J-Through Card, JR West's prepaid card, on the main railway lin	nes west of Aoyamacho.	
			March 20, 2002	Start of the operation without onboard conduct the trains between Furuichi and Kashiharajingu		
October 1, 1986	Opening of the Higashi-Osaka line between Ikoma and Nagata.	Completion of	April 1, 2002	Consolidation of Kintetsu Real Estate Co., Ltd. and Kintetsu Building Co., Ltd.	, Kyokin Land Co., Ltd.	
February 1, 1987	the Uehommachi terminal building			The retail business operation within the station premises transferred from Kintetsu Kanko Co., Ltd. and subcontracted to		
October 22, 1987	The rail track near Okubo station switched to an elevated railway.		January 24, 2002	Kintetsu Retail Service Co., Ltd.		
October 25, 1987	December 6, 1987 The rail track between Osaka-Abenobashi and Harinakano switched to an elevated railway.  March 18, 1988 Start of the operation of Urban Liner.		January 31, 2003 March 6, 2003	Closure of Fushimi-Momoyama Castle Land.  Start of the operation of Urban Liner Next.		
December 6, 1987			April 1, 2003	Transfer of the railway operations of		
March 18, 1088			the Hokusei line to Sangi Railway C		Start of the operation of	
August 28, 1988			June 28, 2003	Subcontracting of railway station operation and other services to Kintetsu Station Service	Urban Liner Next (2003)	
	the Kyoto Municipal Subway Karasuma line.		September 13, 2003	The rail track between Furuichi and Kishi switch		
November 11, 1988	Opening of the annex of the Abenobashi terminal building.		February 1, 2004	an elevated railway.  Closure of Kintetsu Small Theater.		
June 1, 1989	Start of the operation without		February 4, 2004	Closure of Kintetsu Theater.		
	onboard conductors on the Utsube and Hachioji lines.		March 15, 2004	Goido Workshop with Railcar Maintenance Fac	cilities obtained	
March 8, 1990	The rail track between Toda and			ISO 14001 certification.		
March 15, 1990	Fushiya switched to an elevated railway.  Start of the operation of Sakura Liner.	Completion of the Abenobashi terminal building (1988)	March 18, 2004	Start of the operation without onboard conduct the trains between Shiratsuka and Miyamachi a		
November 23, 1990	Start of the service of Raku, a group charter	train.	April 1, 2004	Establishment of "What we are aiming for" and the "Corporate Code of Conduct."	i	
March 19, 1992	Start of the operation without onboard cond	uctors on	June 6, 2004	Closure of Ayameike Amusement Park.		
July 31, 1992	the Tawaramoto line.  Opening of		November 30, 2004	Osaka Buffaloes Co., Ltd. transferred the opera its professional baseball club to ORIX Basebal		
	the annex of Tennoji Miyako Hotel.	The same	January 31, 2005	Closure of Fujiidera Stadium.	Ciub Co., Liu.	
October 4, 1992	Reopening of Kintetsu Hanazono Rugby Ground.	IN THE REAL PROPERTY.	April 1, 2005	Consolidation of Kintetsu Hotel Systems Co., L	td. to	
December 13, 1992	The rail track near Nabata station		May 21, 2005	directly manage the hotel business.  The rail track between Fushiya and Kogane sw	itched to	
March 17, 1993	switched to an elevated railway.  Start of the operation of Sakura Liner (1990)  Start of double track operation between Higashiyama and Haginodai.  Start of double track operation between Kamo and Gochi.			an elevated railway.		
September 11, 1993			August 6, 2005	The rail track near Mikiyama station on the Kyoto line switched to an elevated railway.		
February 10, 1994	Start of double track operation between Nal		March 1, 2006	Start of direct management of the railway station		
March 15, 1994	Start of operation of Ise-Shima Liner.			other services subcontracted to Kintetsu Statio	n Service Co., Ltd.	
March 22, 1994	Opening of Shouhaku Art Museum.		March 27, 2006	Opening of the Keihanna line between Ikoma and Gakken-Nara-Tomigaoka.		
April 22, 1994	Opening of Shima Spain Village.			Higashi-Osaka line renamed as	學問題與	
August 1, 1996	Discontinuance of the car load freight service	ce.		the Keihanna line. Start of the operation without onboard		
October 4, 1996	Start of the operation without onboard	H H - 0 1000		conductors on the Keihanna line.	min an ingl	
	conductors on some of the trains between Kashiharajingu-mae and Yoshinoguchi.	The state of the s	August 28, 2006	Opening of the commercial complex "SOLTE Shiraniwadai."	Opening of the Keihanna line between Ikoma and Gakken-Nara-Tomigaoka	
March 18, 1997	Introduction of the weekend timetable for all railway lines.	Opening of Shima Spain Village (1994)	February 14, 2007	Establishment of Yoro Railway Co., Ltd.	(2006)	
June 13, 1998	,		February 28, 2007	Closure of Kyoto Kintetsu Department Store (P	of Kyoto Kintetsu Department Store (Platz Kintetsu).	
July 28, 1998	Establishment of Nara Ikoma Rapid Railway		March 26, 2007	Opening of the commercial complex "Recolax	Tomigaoka."	
March 16, 1999	Start of the operation without onboard	conductors on the Gose,		Establishment of Iga Railway Co., Ltd.		
	Domyoji and Yunoyama lines.		April 1, 2007	Start of the railway IC card service.	No.	
September 3, 1999	Opening of Le Ciel Gakuenmae.		July 20, 2007	Opening of Hotel Kintetsu Aquavilla Ise-Shima		
October 1, 1999	Kintetsu Bus Co., Ltd. and Kintetsu Kanko Bus Co., Ltd. respectively.  27, 1999 The rail track between Toji and Takeda switched to an elevated railway.  Start of the operation of Series 21 railcars.		October 1, 2007	Yoro Railway Co., Ltd. started the transport service on the Yoro line, and Iga Railway Co., Ltd. started the transport		
November 27, 1999			March 00, 2000	service on the Iga line.		
March 15, 2000			March 20, 2009	Start of the mutual extension operation with Hanshin Electric Railway Co., Ltd. between		
September 1, 2000				Kintetsu Nara and Sannomiya.	ALL DE VIEW OF THE PARTY OF THE	
February 1, 2001	Start of the operation of the stored fare value system.		May 30, 2010	The rail track on the outbound lane between Yaenosato and Hyotan-yama	Opening of the building complex "Uehommachi YUFURA"	
May 30, 2001	- 100		August 26, 2010	witched to an elevated railway. (2010) pening of the building complex "Uehommachi YUFURA."		
	Toba and Shima lines.		October 1, 2011	Opening of Hotel Kintetsu Kyoto Station		
October 1, 2001	Spin-off of part of the field engineering section	on. Opening of "Hoop" (2000)	November 16, 2011	Start of the Kintetsu Group common point servi	се	





### General Information

Company Name: Kintetsu Corporation

Founded: June 1 1944

Headquarters: 6-1-55, Uehommachi, Tennoji-ku, Osaka 543-8585

Description of Business: 1. Railway and rail track management

2. Purchase, sale and management of real estate

Operation of convenience stores, etc.

4. Operation of hotels, etc.

5. Operation of sightseeing, sports and

cultural facilities, etc.

6. Information service business including

telecommunication and cable broadcasting businesses

92,741 million yen (as of March 31, 2012) Capital Funds:

Number of employees: 8,401 (as of March 31, 2012)

Fiscal Year: From April 1 to March 31 following year

Number of affiliate companies:

122 (as of March 31, 2012)

### Railway Business

**Business Regions:** Osaka, Kyoto, Nara, Mie and

Aichi prefectures

294 (as of March 31, 2012) Number of stations:

1,940 (as of March 31, 2012) Number of passenger cars:

Business kilometers: 508.1 km (as of March 31, 2012)

Approximately 56.606 Annual passengers:

(fiscal 2011)

Daily passengers: Approximately 1,550,000 (fiscal 2011)

### **Location of Offices**

Head Office 6-1-55. Uehommachi, Tennoii-ku, Osaka 543-8585 +81-6-6775-3355

Osaka Transportation Dept., Railway Headquarters

6-1-55, Uehommachi, Tennoji-ku, Osaka 543-8585 +81-6-6775-3512

Nagoya Transportation Dept., 1-16-11, Unomori, Yokkaichi-shi, Mie 510-0074 +81-59-354-7002

Nagoya Transportation Dept.

Railway Headquarters:

Nagoya Office:

**Board of Director** 

7F Kintetsu Shin-Nagoya Building, 4-5-28, Meieki, Nakamura-ku, Nagoya-shi, Aichi 450-0002 +81-52-582-3311

Tokyo Office: 7F Mitsubishi Building, 2-5-2, Marunouchi, Chiyoda-ku, Tokyo 100-0005 +81-3-3212-2051

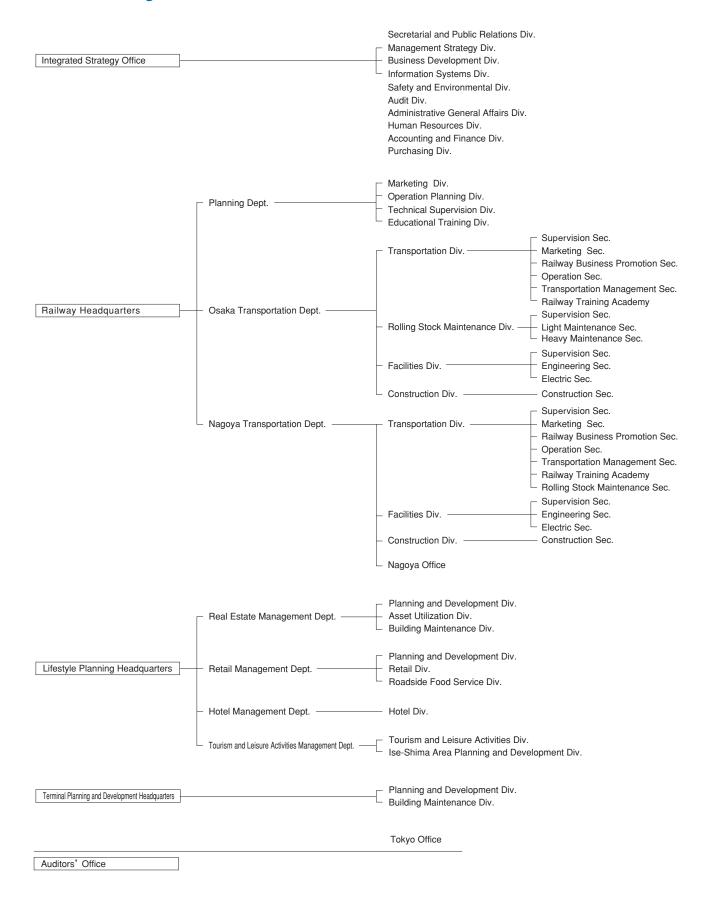
# Corporate Officers (As of June 22, 2012)

Chairman of the Board Masanori Yamaguchi Auditor Ikuo Matsushita President Tetsuya Kobayashi Auditor Masahide Tsujimoto Senior Executive Vice President Kazuyoshi Togawa Auditor Yoshiya Kawamata Senior Executive Vice President Keiji Takamatsu Auditor Hiromune Nishiguchi Senior Executive Vice President Michiyoshi Wadabayashi Auditor Noriaki Goda Director, Senior Managing Executive Officer Hidenori Akasaka **Operating Officer** Takashi Nishimura Director, Senior Managing Executive Officer Kazuyasu Ueda **Operating Officer** Chiaki Kato Director, Senior Managing Executive Officer Takashi Miwa Operating Officer Yoshihisa Ueda Director, Senior Managing Executive Officer Hirohisa Tabuchi **Operating Officer** Kazuhide Kudo Director, Managing Executive Officer Takashi Futamura **Operating Officer** Munehiro Komeda Director, Managing Executive Officer Toshihide Ogura Operating Officer Takahisa Kurahashi Director, Managing Executive Officer Yoshihiro Yasumoto **Operating Officer** Hiroyuki Naito Director, Managing Executive Officer Kazuhiro Morishima

Hajimu Maeda

**Board of Director** Kunie Okamoto Naotaka Obata **Board of Director** Board of Director Mikio Araki

# Business Organizational Chart (As of June 22, 2012)



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