Eromanga Basin

SW QUEENSLAND - NE SOUTH AUSTRALIA, ONSHORE

Reservoir:

Hutton and Namur sandstones. Poolowanna Formation

Seal:

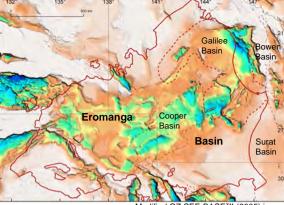
Birkhead and Wallumbilla Formation

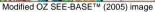
HYDROCARBON POTENTIAL

CATEGORY 1 and 2 (OGRA 2005)

| MMBL | 50.99 |
|------|--------------|
| MMBL | 0.50 |
| MMBL | 0.40 |
| Tcf | 0.02 |
| | MMBL MMBL |

STRUCTURAL ELEMENTS





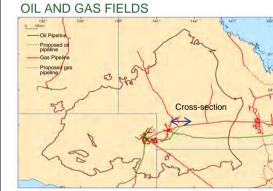


⁽Refer to Bradshaw et al., 2009)

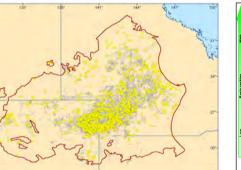
STRATIGRAPHY

| 1 | | Coniacian | |
|-------|--------|---------------|---|
| | Late | Turonian | |
| | | Cenomanian | Winton Formation |
| | | | Allary Mudstone |
| | | Albian | Toomhus Formation |
| | | Albian | |
| | | Aptian | |
| | 2 | Aprilan | 1 |
| a | ā. | | Wyandra Sandstone Member |
| | | Barremian | Cadna-owie Formation |
| | | Hauterivian | |
| | | Valanginian | |
| | | Berriasian | Hooray Sandstone |
| | Late | Tithonian | Westbourne Formation |
| | | Kimmeridgian | Adori Sandstone |
| | | Oxfordian | Birkhead Formation |
| 1 | | Callovian | |
| R | 음 | Bathonian | |
| | Middle | Bajocian | |
| Assec | | Aalenian | Hutton Sandstone |
| | Early | Toarcian | |
| | | | upper Poolowanna Formation |
| | | Pliensbachian | lower Poolowanna Formation |
| | | | the second |
| | Ĩ | Sinemurian | |

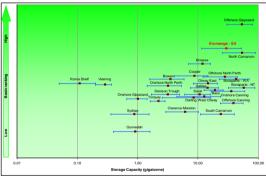
(Bradshaw et al., 2009)



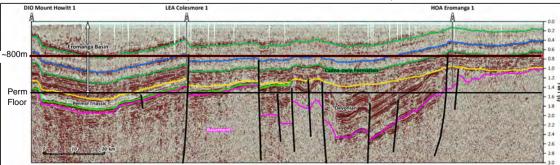
WELLS AND SEISMIC COVERAGE



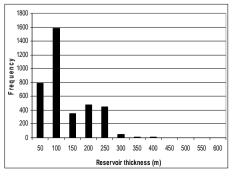
BASIN RANKING VS. CAPACITY



REGIONAL CROSS SECTION (LOCATION IN OIL AND GAS FIELDS MAP)



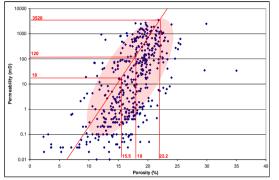
RESERVOIR THICKNESS



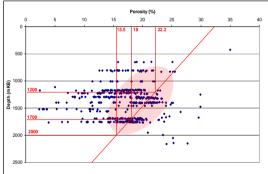
(After Bradshaw et al., 2009)

Eromanga Basin

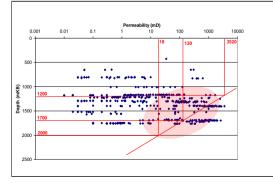
POROSITY VS. PERMEABILITY *Values from SA dataset



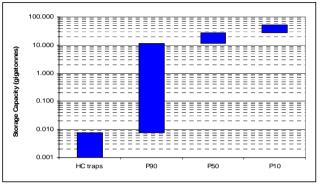
POROSITY VS. DEPTH



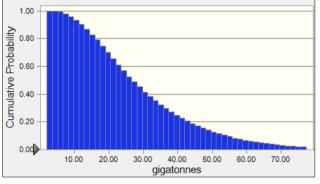
PERMEABILITY VS. DEPTH



STORAGE CAPACITY



STORAGE CAPACITY CURVE



Insufficient data for the

•Fracture Pressure vs. Depth

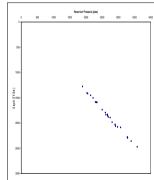
•Top seal Potential Graph

following items:

Graph

RESERVOIR PRESSURE

VS. DEPTH *CSIRO PressurePlot



BASIN RANKING Catagory

| Category | Description | Score | Weighting |
|-------------------------|-----------------------|-------|-----------|
| Tectonics (Seismicity) | Medium/Low | 4 | 0.00 |
| Size | Very Large | 4 | 0.06 |
| Depth | Intermediate | 3 | 0.10 |
| Туре | Non-marine and Marine | 2 | 0.04 |
| Faulting intensity | Limited | 3 | 0.14 |
| Hydrogeology | Good | 3 | 0.04 |
| Geothermal | Warm Basin | 1 | 0.05 |
| Hydrocarbon potential | Large | 4 | 0.05 |
| Maturity | Over-mature | 5 | 0.05 |
| Coal and CBM | Deep | 3 | 0.00 |
| Reservoir | Good | 4 | 0.16 |
| Seal | Good | 4 | 0.18 |
| Reservoir/Seal Pairs | Excellent | 4 | 0.03 |
| Onshore/Offshore | Onshore | 3 | 0.00 |
| Climate | Desert | 2 | 0.00 |
| Accessibility | Acceptable | 3 | 0.00 |
| Infrastructure | Extensive | 4 | 0.00 |
| CO ₂ sources | Major | 4 | 0.00 |
| Knowledge level | Extensive | 4 | 0.05 |
| Data availability | Excellent | 4 | 0.05 |
| Overall Ranking | | | 2 |

STORAGE CAPACITY ESTIMATE

| Parameter | Unit | Score (P90) | Score (P50) | Score (P10) | Distribution |
|--|----------------------|-------------|-------------|-------------|--------------|
| Area of storage region | km ² | 20000 | 40000 | 120000 | Triangular |
| Gross thickness of saline formation | m | 15 | 100 | 250 | Triangular |
| Average porosity of saline formation over thickness interval | % | 14 | 17 | 20 | Triangular |
| Density of CO ₂ at average reservoir conditions | tonne/m ³ | 0.5 | 0.6 | 0.7 | Triangular |
| E-storage efficiency factor (% of total pore volume) | % | 4 | 4 | 4 | |
| Calculated storage potential | gigatonnes | 11.6 | 26.8 | 52.5 | |

POTENTIAL INJECTION PARAMETERS

| Parameter | Unit | Shallow | Mid-Depth | Deep |
|-----------------------|------|---------|-----------|------|
| Depth base seal | m | 1150 | 1600 | 1850 |
| Formation thickness | m | 50 | 1000 | 150 |
| Injection depth | m | 1200 | 1700 | 2000 |
| Porosity | % | 22.2 | 18 | 15.5 |
| Absolute permeability | mD | 3520 | 120 | 18 |
| Formation pressure | psia | 1730 | 2450 | 2885 |
| Fracture pressure | psia | 2870 | 4070 | 4790 |

** No data, estimated from adjacent Cooper Basin

DISCLAIMER

The purpose of these montages is to aid a high level evaluation of the geological storage potential of Australia's sedimentary basins for future CO_2 emissions. The evaluations are based on core analysis and other data derived from Geoscience Australia and other sources. However due to time constraints, it has not been possible to carry out the detailed evaluation of the data, which will be required for the next phase of analysis.

In this exercise, we sought to recognise a range of characteristics within each basin by identifying three sets of parameters at different locations and depths in the basin. The intent is to generate an indication of a range of storage capacity and potential injection rates. These capacities and rates are being used in high level reservoir modelling work to generate injection tariffs* and capacity estimates. All of this work feeds into a process that provides indicative, conceptual transport and storage tariffs for CO_2 emissions captured in various parts of Australia.

This 'top down', simplistic approach seeks to describe the magnitude and range of potential costs for transport and storage in Australia, at a 'conceptual' level of accuracy. Clearly, any final investment decision would call on an increased understanding and level of accuracy through the usual project development process.

 * Cost per tonne of CO₂ avoided, calculated using the net present value of cash flows over a 25 year asset life.

REFERENCES

Bradshaw, B.E., Spencer, L.K., Lahtinen, A.C., Khider, K., Ryan, D.J., Colwell, J.B., Chirinos, A. and Bradshaw, J., 2009. Queensland carbon dioxide geological storage atlas.

Petroleum and Marine Division, Geoscience Australia, 2007. Oil and Gas Resources of Australia 2005. Geoscience Australia, Canberra.

OZ SEEBASE[™] STUDY, 2005. OZ SEEBASE[™] structural GIS, version 2. FrOG Tech Pty Ltd, project code GA703.