

FTSE RENAISSANCE GLOBAL IPO INDEX SERIES

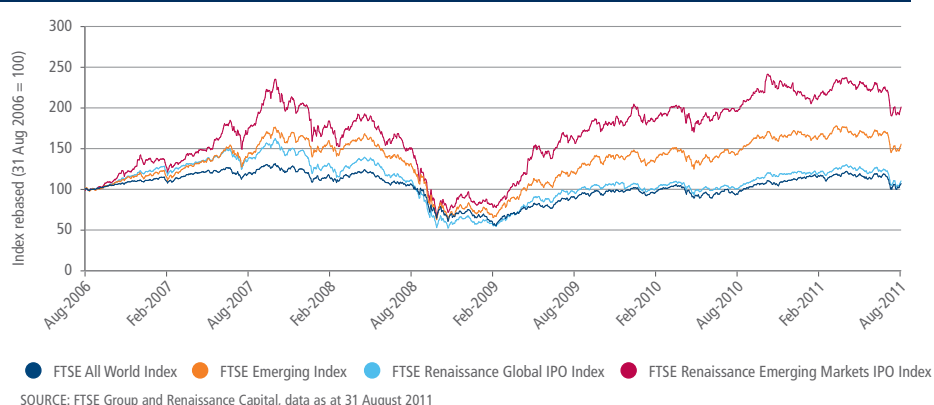
FTSE

FTSE and Renaissance Capital International LLC have developed the FTSE Renaissance Global IPO Index Series to give investors unparalleled exposure to the investable global IPO market. Qualified IPOs are added to the indices at the end of their first trading day and removed after approximately two years, when they become seasoned equities. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

FEATURES

- An index series that, unlike others, captures initial IPO returns due to its early inclusion policy
- Designed to incorporate the unique attributes of IPOs
- Newly public companies are specialized equities with exploitable information asymmetries similar to alternative investments – add to portfolio diversification with a liquid and transparent alternative
- The IPO market is not just limited to small cap companies, but includes companies from all sectors and sizes
- The indices are suitable as performance benchmarks and for the creation of financial products
- Investability – stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Liquidity – stocks are screened to ensure that the index is tradable
- The indices are managed according to a transparent and public set of index rules. Quarterly index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

FTSE RENAISSANCE GLOBAL IPO INDEX 5-YEAR PERFORMANCE (USD TOTAL RETURN)



FTSE RENAISSANCE IPO INDEX SERIES PORTFOLIO CHARACTERISTICS

	FTSE Renaissance Global IPO Index	FTSE Renaissance Emerging Markets IPO Index
Number of Constituents	518	122
Index Market Cap (USDm)	490,668	131,204
Constituent Sizes (Index Market Cap USDm)		
Average	947	1,075
Largest	31,715	11,098
Smallest	42	54
Median	366	440
Weight of Largest Constituent (%)	6.46	8.46
Top 10 Holdings (% Index Market Cap)	24.27	46.68

SOURCE: FTSE Group and Renaissance Capital, data as at 31 August 2011

FTSE RENAISSANCE IPO INDEX SERIES PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

	PERFORMANCE						VOLATILITY				
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE Renaissance Global IPO Index	-13.7	-8.6	-8.9	9.5	-1.1	10.3	-0.4	2.0	15.3	32.8	29.0
FTSE All World Index	-10.2	-8.4	-4.3	14.1	0.6	7.1	0.2	1.4	16.1	25.0	20.9
FTSE Renaissance Emerging Markets IPO Index	-13.5	-6.1	-12.8	2.4	33.1	101.1	10.0	15.0	17.5	40.0	37.7
FTSE Emerging Index	-9.5	-5.6	-8.9	8.6	18.5	55.5	5.8	9.2	15.8	32.5	28.5
FTSE Renaissance EMEA IPO Index (USD)	-17.5	-13.3	-6.8	16.0	-15.5	-11.0	-5.5	-2.3	21.4	38.2	31.7
FTSE Renaissance Asia Pacific ex Japan IPO Index (USD)	-10.3	-0.2	-1.8	9.4	28.9	59.4	8.8	9.8	16.8	39.6	37.3
FTSE Renaissance Japan IPO Index (JPY)	-16.7	-22.7	-15.1	13.1	-31.8	-49.7	-12.0	-12.8	31.7	31.5	25.7
FTSE Renaissance Latin America IPO Index (USD)	-9.6	-4.1	-7.9	8.2	55.0	42.6	15.7	7.4	24.0	44.2	40.3
FTSE Renaissance US IPO Index (USD)	-18.4	-17.0	-15.0	8.0	-0.7	13.1	-0.2	2.5	21.3	25.8	23.9
FTSE Renaissance Canada IPO Index (CAD)	-6.8	0.5	12.8	59.5	66.7	61.2	18.6	10.0	22.4	35.7	31.1

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

SOURCE: FTSE Group and Renaissance Capital, data as at 31 August 2011

FTSE RENAISSANCE GLOBAL IPO INDEX TOP 10 CONSTITUENTS

Rank	Constituent	Country	ICB Supersector	ICB Sector	Index Mkt Cap (USDm)	Index Weight (%)
1	AIA Group Ltd.	Hong Kong	Insurance	Life Insurance	31,715	6.46
2	General Motors	US	Automobiles & Parts	Automobiles & Parts	15,002	3.06
3	Dai-ichi Life Insurance	Japan	Insurance	Life Insurance	11,599	2.36
4	Agricultural Bank of China (H)	China	Banks	Banks	11,098	2.26
5	Otsuka Holdings	Japan	Health Care	Pharmaceuticals & Biotechnology	10,860	2.21
6	MEG Energy	Canada	Oil & Gas	Oil & Gas Producers	9,211	1.88
7	Powszechny Zaklad Ubezpieczen SA Poland		Insurance	Nonlife Insurance	7,977	1.63
8	Sands China	Hong Kong	Travel & Leisure	Travel & Leisure	7,501	1.53
9	Banco Santander Brasil	Brazil	Banks	Banks	7,327	1.49
10	China Pacific Insurance (Group) (H)	China	Insurance	Life Insurance	6,782	1.38
Totals					119,073	24.27

SOURCE: FTSE Group and Renaissance Capital, data as at 31 August 2011

FTSE RENAISSANCE EMERGING MARKETS IPO INDEX TOP 10 CONSTITUENTS

Rank	Constituent	Country	ICB Supersector	ICB Sector	Index Mkt Cap (USDm)	Index Weight (%)
1	Agricultural Bank of China (H)	China	Banks	Banks	11,098	8.46
2	Powszechny Zaklad Ubezpieczen SA Poland		Insurance	Nonlife Insurance	7,977	6.08
3	Banco Santander Brasil	Brazil	Banks	Banks	7,327	5.58
4	China Pacific Insurance (Group) (H)	China	Insurance	Life Insurance	6,782	5.17
5	PETRONAS Chemicals Group Bhd	Malaysia	Chemicals	Chemicals	6,672	5.09
6	Coal India	India	Basic Resources	Mining	5,141	3.92
7	TPK Holding Co Ltd	Taiwan	Industrial Goods & Services	Electronic & Electrical Equipment	4,282	3.26
8	Polska Grupa Energetyczna Sa	Poland	Utilities	Electricity	4,017	3.06
9	Maxis Bhd	Malaysia	Telecommunications	Mobile Telecommunications	4,005	3.05
10	Cetip SA	Brazil	Financial Services	Financial Services	3,945	3.01
Totals					61,248	46.68

SOURCE: FTSE Group and Renaissance Capital, data as at 31 August 2011

FTSE RENAISSANCE REGIONAL IPO INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE RENAISSANCE GLOBAL IPO INDEX			FTSE RENAISSANCE EMERGING MARKETS IPO INDEX		
		No. of Constituents	Index Mkt Cap (USDm)	Index Weight (%)	No. of Constituents	Index Mkt Cap (USDm)	Index Weight (%)
0500	Oil & Gas	48	46,655	9.51	8	7,611	5.80
1300	Chemicals	12	12,768	2.60	2	8,528	6.50
1700	Basic Resources	35	28,400	5.79	12	10,241	7.81
2300	Construction & Materials	14	7,022	1.43	5	4,887	3.72
2700	Industrial Goods & Services	66	52,272	10.65	14	11,035	8.41
3300	Automobiles & Parts	7	20,877	4.25	-	-	-
3500	Food & Beverage	24	10,054	2.05	6	2,327	1.77
3700	Personal & Household Goods	27	13,429	2.74	2	932	0.71
4500	Health Care	26	27,274	5.56	7	6,716	5.12
5300	Retail	47	30,043	6.12	8	3,800	2.90
5500	Media	16	12,593	2.57	1	82	0.06
5700	Travel & Leisure	28	25,768	5.25	8	2,488	1.90
6500	Telecommunications	1	4,005	0.82	1	4,005	3.05
7500	Utilities	10	13,836	2.82	9	9,214	7.02
8300	Banks	17	34,930	7.12	10	25,269	19.26
8500	Insurance	14	73,199	14.92	4	16,305	12.43
8600	Real Estate	56	37,277	7.60	12	6,879	5.24
8700	Financial Services	23	14,185	2.89	9	6,148	4.69
9500	Technology	47	26,083	5.32	4	4,736	3.61
Totals		518	490,668	100.00	122	131,204	100.00

SOURCE: FTSE Group and Renaissance Capital, data as at 31 August 2011

INFORMATION
Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

History

31 December 2005

Investability Screen

Free-float adjusted, size and liquidity screened

Capping Methodology

Capped versions of some indices available

Index Calculation

Real-time and end-of-day indices available. Real-time indices calculated every 15 seconds

End-of-Day Distribution

Indices available at 23:30 GM & BST via FTP

Currency

USD, GDP, EUR and JPY

Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September & December

Index Rules

 Available at www.ftse.com/ipo
Factsheet Data

FTSE Group, as at 31 August, 2011

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