

SUMMARY ANNUAL REPORT FOR ALLIED SERVICES PENSION PLAN

This is a summary of the annual report for the Pension Plan for Employees of Allied Services Foundation and its Affiliates, EIN 23-2523682, Plan No 380, for the period July 1, 2010 through June 30, 2011. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through insurance and trust fund. Plan expenses were \$1,258,164. These expenses included \$203,955 in administrative expenses, and \$1,054,209 in benefits paid to participants and beneficiaries. A total of 1644 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$28,484,375 as of June 30, 2011, compared to \$23,386,046 as of July 1, 2010. During the plan year the plan experienced an increase in its net assets of \$5,098,329. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$6,356,493 including earnings from investments of \$4,762,014.

Minimum Funding Standards

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5% of the plan assets;
5. insurance information, including sales commissions paid by insurance carriers;
6. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
7. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write or call ALLIED SERVICES FOUNDATION, 100 Abington Executive Park, Clarks Summit, PA 18411, 570-348-1348.

You also have the right to examine or receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and the accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you are unable to examine or obtain these documents, contact an EBSA Regional Office for assistance. Information about contacting EBSA regional offices can be found on the Internet at <http://www.dol.gov/ebsa>.

You also have the legally protected right to examine the annual report at the main office of the plan ALLIED SERVICES FOUNDATION, INC., 100 Abington Executive Park, Clarks Summit, PA 18411 and at the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.