



ARGENTA PRIVATE CAPITAL LTD CASE STUDY

ARGENTA TAKES A SECURE APPROACH WITH BOARDLINK FROM THOMSON REUTERS



"The data security BoardLink had to offer is exceptional and beyond any other suppliers we explored."

Chris Fairs

Director & Corporate Secretary
Argenta Private Capital Limited

The Challenge

Argenta Private Capital Limited (Argenta) carried out a review of their current approach to corporate governance, with a particular focus on how decision making was evidenced, and how Board and Committee packs were presented and circulated.

Having completed the review, they concluded that their current paper-based process could be significantly improved, both within Argenta and harmonised across the Argenta Group, if it were digitised as this would give them an enhanced audit trail and would lead to smoother, more secure, communications. During the process, they also discovered that a significant amount of resource was expended in producing and circulating Board and Committee packs (for around 70 participants on four main Boards and their 14 Committees within the Argenta Group) which they felt could be better utilized on other activities.

Delivering the Solution

The BoardLink team at Thomson Reuters partnered with the Director and Company Secretary at Argenta, Chris Fairs, to develop a robust business case to present to their senior management. The business case included a critical assessment of their current methods of producing meeting papers. "After reviewing our pre BoardLink arrangements, it became evident in the long run that there would be a significant saving in terms of production costs and man hours spent putting together Board and Committee packs," said Chris.

It was proposed that their current outdated approach be replaced by a system that enables Board or Committee members and Company Secretariat to upload documentation onto a secure web enabled system, where users can review and comment on documents online and offline via their desktop, laptop or iPads.

"The issue of data security and the protection of sensitive information internally was a key factor in the provider we chose to partner with. A detailed report went to our IT Manager with a very robust set of assurances, where the results concluded very quickly that the data security BoardLink had to offer was exceptional, not to mention the ability to introduce our own layer of security with the iPad device."



“With BoardLink we have visibility of our challenges, enabling us to revisit comments and implement a follow-up process.”

Chris Fairs

Director & Corporate Secretary
Argenta Private Capital Limited

ABOUT BOARDLINK

Thomson Reuters Accelus BoardLink is a secure, Web-based Board portal, with an optional iPad app, that enables Board members to communicate and share documents, create topic-specific workspaces, compile and share Board books, and provides a single, secure portal for corporate secretaries and Board members to access critical business intelligence and Board / Committee documents.

BoardLink is designed to enable corporate secretaries and Board members to manage the quarterly business activities of the Board, stay up to date on the latest business news and regulatory changes, manage multiple layers of risk, and optimize governance and disclosure initiatives.

Customer Benefits

Following the successful presentation of a compelling business case to its senior management, Argenta began the full implementation of BoardLink. “We had phenomenal support during the proof of concept and post sales periods. The trainers at Thomson Reuters are instantly available to the group and always willing to provide 24/7 support.”

“The iPad application is a key feature. The offline functionality is a very effective way of keeping up to date with meetings during overseas travel. We also have the ability to observe our challenges, enabling us to revisit comments and implement a follow-up process.”

Prior to BoardLink, Argenta estimated that it was expending up to 900 hours per year printing, collating, distributing and posting their hard copy Board or Committee packs. “The eight staff previously involved in collating our meeting packs are enjoying hugely increased efficiencies, with the capacity to involve themselves in more value-added tasks.”

The Future

After issuing an internal online survey from BoardLink for feedback on the solution and with easy aggregation of the results, there was a unanimous view that they should be fully subscribing to BoardLink. “As we explore the service more, I look forward to getting familiar with the other workflow tools, in particular the calendar and approval functionality where we can invite and evidence approvals as an alternative to physical meetings.”

About Argenta Private Capital Limited

Argenta Private Capital Limited is an unquoted members’ agency trading in the Lloyd’s of London Insurance Market. The Argenta Group’s operations are split between four main subsidiaries: Argenta Private Capital Limited, Argenta Syndicate Management Limited, Argenta Underwriting Asia Pte Limited and Argenta Tax & Corporate Services Limited.

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