

PRESS ADVISORY for use of the media only

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Republic of Korea selected to host the Green Climate Fund

(Songdo, 20 October 2012) – The Board of the Green Climate Fund selected by consensus Songdo, Incheon City, Republic of Korea as the host city of the Green Climate Fund. Six countries made high quality bids. The Board expressed its appreciation to the six countries for submitting their offers.

This decision of the Board was adopted at the second Board meeting that will conclude today in Songdo and was adopted by consensus following a confidential ballot process. The decision is the outcome of an open and transparent process that the Board had initiated at its first meeting in Geneva, Switzerland, in August 2012. The decision will be presented for endorsement to the Conference of the Parties of the United Nations Framework Convention on Climate Change (UNFCCC) at its upcoming eighteenth session to take place on 26 November–7 December 2012 in Doha, Qatar.

*More information about the Green Climate Fund is available on the Fund's website
<http://www.gcfund.net>.*