



IAMGOLD
ESSAKANE SA



Empowering People,
Extraordinary Performance



Overview of IAMGOLD

IAMGOLD is a leading mid-tier gold mining company producing approximately one million ounces annually from five gold mines (including current joint ventures) on three continents. At Niobec, in the Canadian province of Quebec, the company also owns a mine producing niobium, a key input in making steel stronger, lighter, more durable and more flexible. Also located at Niobec is the company's other non-gold asset, a deposit of rare earth elements. IAMGOLD is uniquely positioned with a strong financial position and extensive management and operational expertise. To grow from this strong base, IAMGOLD has a pipeline of development and exploration projects, and continues to assess accretive acquisition opportunities. IAMGOLD's growth plans are strategically focused in certain regions in Canada and select countries in South America and West Africa.

IAMGOLD around the world



Mine
 Development Project
 Exploration Office
 Advanced Exploration

KEY FACTS

Established	1991
Headquarters	Toronto, Canada
President and CEO	Stephen J.J. Letwin
Total Attributable Gold Production Annually	
Approximately one million ounces	
Market Capitalization	
Approximately \$6 billion	
Operating Continents	
West Africa, South America, North America	
Work Force	Approximately 5,300



From top, left to right: Rosebel, Essakane, Sadiola, Yatela, Niobec, Westwood, Mouska, Côte Gold.

Gold

Gold has long been considered the most desirable of precious metals, and its value has been used as the standard for many currencies in history. Gold has been used for jewelry and decorative purposes for thousands of years, as well as an investment product. However, it is also increasingly a key component in other industries, and is used in medicines and medical devices, air bags, mobile telephones, laptop computers, space travel, and many other high-tech applications.



Niobium

Niobium or columbium is a soft grey, ductile transition metal, which is often found in the pyrochlore mineral, the main commercial source for niobium, and columbite. It was not until the early 20th century that niobium was first used commercially. Niobium is used mostly in alloys, the largest part in special steel such as that used in gas pipelines. Other applications of niobium include its use in welding, nuclear industries, electronics, optics, numismatics and jewelry.



Rare Earth Elements

Rare earth elements or rare earth metals are a set of 17 chemical elements in the periodic table, specifically the 15 lanthanides plus scandium and yttrium. Because of their geochemical properties, REEs are typically dispersed and not often found in concentrated and economically exploitable forms. The few economically exploitable deposits are known as rare earth minerals. REEs are used in mature markets (such as catalysts, glassmaking, lighting, and metallurgy), and in newer, high-growth markets (such as battery alloys, ceramics, and permanent magnets).



Essakane Gold Mine SA

Ownership: 90% IAMGOLD, 10% State of Burkina Faso.

IAMGOLD's presence in Burkina Faso includes the Essakane gold mine and a corporate office in Ouagadougou.

The Essakane mine has been in operation since July 2010. The mine consists of six permits covering 1,383 square kilometers. In 2011, Essakane produced 337,000 ounces attributable to IAMGOLD and is targeting the doubling of hard rock throughput with an expansion project that will begin construction in 2014. Extending the mine life to 2025, the Essakane expansion will generate approximately \$250 billion CFA in added revenue for the government of Burkina Faso, and create additional employment of between 600-700 temporary workers during construction.

History of Essakane

The Essakane deposit has been an active artisanal mining site since 1985. Between 1989 and 1991, the Bureau des Mines et de la Géologie du Burkina (BUMIGEB) undertook regional mapping and geochemical programs and arranged and financed a program of heap leach test work. The Compagnie d'Exploitation des Mines d'Or du Burkina (CEMOB) acquired a mining permit over the site in 1991, and from 1992 to 1999 carried out heap leach processing of gravity rejects from the artisanal winnowing and washings.

Coronation International Mining Corporation (CIMC) secured title in 1996, and subsequently acquired six new exploration permits. In September 2000, CIMC optioned the project to Ranger Minerals, which completed several phases of drilling over artisanal mining sites, including Essakane, Falagountou and Gossey. Following Ranger's withdrawal from the joint venture, Orezone Resources offered to merge with CIMC and became 90% owner of the project.

Gold Fields entered into a joint venture agreement with Orezone Resources in July 2002, and completed a pre-feasibility study in 2006. After the completion of the feasibility Study in September 2007, Orezone Resources acquired Gold Fields' 60% interest in the project, and reclaimed its 90% ownership. IAMGOLD commenced management of the Essakane project following the acquisition of Orezone Resources in February 2009.

IAMGOLD's contribution to Burkina Faso

IAMGOLD spent or invested approximately \$228 billion CFA in Burkina Faso in 2011 to support its Essakane SA activities, including capital expenditures, national procurement, employee compensation, and community resettlement projects. As the largest private sector employer in Burkina Faso, the company provides direct employment to over 2,000 people, as well as creating jobs for numerous local providers of goods and services. In 2011, IAMGOLD spent approximately \$94.6 billion CFA on national procurement. Further, IAMGOLD directly contributed \$48 billion CFA to the government in the forms of taxes and royalties.

KEY FACTS

Essakane Gold Mine SA

Acquired Date February 25, 2009

Shareholders

IAMGOLD: 90%

Government of Burkina Faso: 10%

Mineral Rights 1,283 km²

Essakane Exploration Rights

Alkoma 2, Dembam 2, Gomo 2, Gossey 2, Lao Gountouré 2, Korizena, Essakane Mining Permit

Mining & Processing

Open pit; gravity circuit; carbon-in-leach

Production

Commercial, starting July 16, 2010

Total Production (2011)

375,000 ounces

Total Mineral Reserves (December 31, 2011)

3.9 million ounces

Direct Employment 1,822



Location of Essakane

The Essakane mine is located in north eastern Burkina Faso, West Africa. It straddles the boundary of the Oudalan and Seno provinces in the Sahel region of Burkina Faso and is approximately 330 km northeast of the capital, Ouagadougou. It is situated 42 km east of the nearest large town and the provincial capital of Oudalan, Gorom-Gorom.

Burkina Faso is a landlocked nation, surrounded by the countries of Mali, Niger, Benin, Togo, Ghana, and Côte d'Ivoire. It covers an area of 274,000 km² and has an estimated population of more than 13.2 million.



Mining plays a crucial role in the socio-economic development of Burkina Faso

The Canadian mining presence in Burkina Faso has grown significantly since 2003 - from overall investments of \$51.5 billion CFA in 2003, to \$750 billion CFA in 2011. The Essakane mine is by far the largest foreign investment in the history of the country. In 2011, IAMGOLD's investments accounted for over half of all foreign direct investment in Burkina Faso.

Burkina Faso is now also the premier destination for Canadian mining investment amongst all WAEMU countries, and attracts increasing numbers of foreign companies as a result of its reputation as a strong mining jurisdiction. With ever-growing ties between the two countries, Canadian mining investment in Burkina Faso will continue to grow and will therefore continue to increase government revenues, bolster local employment, and encourage broader economic activity within the country.

Our Mission, Vision and Values

Core purpose-Why we exist.

To enrich the lives of our stakeholders.

Vision-Where we are going, and how we will know we are there.

To be the global leader in generating superior value for our stakeholders through accountable mining.

Mission-What we do every day to get there.

We engage, empower and support each other in pursuit of excellence.

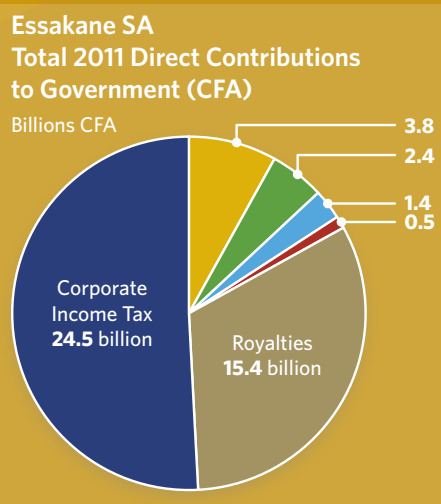
Commitment-What we pledge.

- Zero Harm and safety remain at the absolute core of our brand.
- Zero Harm is our commitment to continually strive to reach the highest standards in human health, minimize our impact on the environment, and work co-operatively with our host communities.
- Our main focus will always be safety and ensuring all of our employees go home safe.

Value declarations

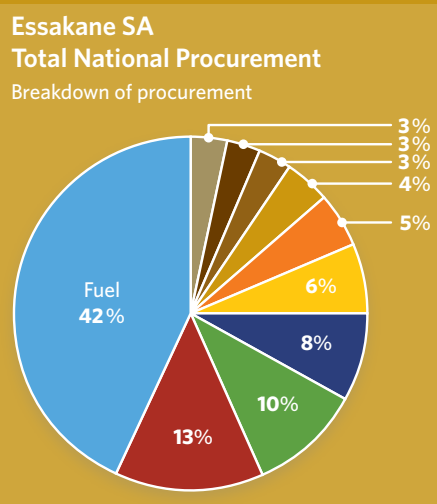
What we believe in; our principles.

- We are driven to **excellence** in everything we do.
- We are **accountable** and operate with **transparency**.
- We conduct ourselves with **respect** and embrace **diversity**.
- We grow with **teamwork, learning and innovation**.



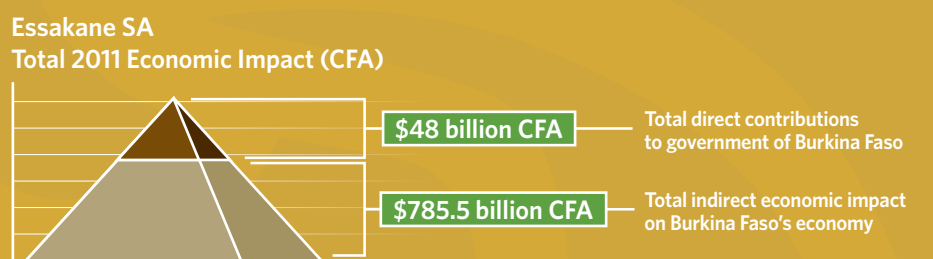
CFA 48 BILLION

- Corporate Income
- Royalties
- Custom
- Employer's Contributions
- Superficiaires Taxes
- VAT on Gasoil



January '11 - June '12 = CFA 94.6 BILLION

- Fuel
- Material, Equipment & Spare Parts
- Customs, Duties & Freight
- Drilling Services
- Other
- Machinery & Equipment Rental
- Explosives & Blasting
- Food
- Transport & Vehical Rental
- Insurance



Indirect economic impact based upon total spend within local economy.
Supplies from local suppliers → Taxes paid by suppliers + generates supplier employment → Estimated multiplier effect.



Commitment Towards the Community

Throughout our activities around the world, ZERO HARM is IAMGOLD's vision for maintaining the highest standards in human health, minimizing our impact on the environment, and working cooperatively with the local community. This means ensuring that a good deal of the social and economic benefits generated by our operations stays within the local communities.

IAMGOLD seeks to hire as many local employees as possible. At full production, Essakane employs over 2,000 Burkinabé. IAMGOLD also provides ongoing training opportunities in order to enhance the skills-base and human capital of employees. In 2011, we spent a total of 26,066 hours training local workers, and opened a new training facility for further skills development in an effort to prepare Burkinabé to take over expatriate jobs.

Around the mine site, IAMGOLD has helped lead and sponsor community biodiversity planning, micro-businesses, and agricultural cooperatives. 100,000 trees have been planted with IAMGOLD's support, serving to rehabilitate 354 hectares of land damaged by drought and wind erosion, and the company has sponsored the construction of solar panels that will provide sustainable energy for farming during the dry season. IAMGOLD has built two schools since 2010, working closely with the Ministry of Education to ensure that the local communities around the mine have access to education.

Employment Statistics:

- 42% of Burkinabe employees are from the Sahel region; 16% live within 15 km of the mine site
- IAMGOLD employs 100 temporary workers in the re-settlement communities each month
- Burkinabé employees at IAMGOLD paid \$3.8 billion CFA in salary taxes to the government in 2011

Number of Contractual Employees at Essakane SA in 2011

Burkinabe	1,704 (94%)
Expatriates	118 (6%)
Total	1,822

IAMGOLD

ZERO 

HARM | DAÑO | INCIDENT | SCHADE | KGOBALO

◀ Skills in action. Students participate in a welding program at the Essakane Vocational Centre.

Corporate Social Responsibility

IAMGOLD maintains a strong commitment to local partnerships, and cooperates with eight community partners in Burkina Faso on a regular basis, including UNICEF, the Provincial and Regional Directions of Basic Education and Literacy, and Plan Canada. In September 2011, the Canadian International Development Agency (CIDA) announced funding of approximately \$2.9 billion CFA to support a five-year Public-Private Partnership which was jointly proposed by Plan Canada and IAMGOLD. IAMGOLD contributed \$500 million CFA in funding to the project which aims to prepare young people for skilled positions in the country's growing economy.



Local residents watch on as Essakane employees install a solar water pump in a neighbouring village.



Women cultivate seedlings for the Village Forest Initiative. Over 100,000 trees have been planted in newly created protected areas.

Essakane SA supports community-led, market gardens throughout neighbouring communities. ▶



Health and Safety

As of March 2011, Essakane is OHSAS 18001: 2007 certified. OHSAS 18001 is a specification for Occupational Health and Safety (OHS) Management Systems designed to minimize risks to employees and demonstrate unwavering adherence to safety standards. Many new and exciting initiatives were launched in 2011 in order to maintain this high standing in health and safety performance.

In December 2011, IAMGOLD inaugurated a new training centre at the Essakane mine that will be used to promote the skills development of Essakane staff and the local workforce so that they can eventually replace expatriates. The centre provides training in literacy and languages, occupational health and safety, and supervision and leadership, as well as in driving, firefighting and computer skills.



In addition, the Mind Body Achievement program (MBA) was successfully implemented at Essakane in 2011 within the Project Development Group. MBA is a threefold initiative to develop leadership, enhance awareness and safety, and help to continue developing a "fit for duty" workforce in support of the Zero Harm vision. Implementation of the MBA program will continue to move forward on the production side in 2012.

From left to right:

Essakane employees embrace our Zero Harm approach to health, safety and environmental.

A Health and Safety supervisor demonstrates Essakane's Lockout-Tagout procedure.

Essakane construction team begins each shift with the Mind Body Achievement program.



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