

REE

Rare Earth Elements



Sc

Y

La

Ce

Pr

Nd

Pm

Sm

Eu

Gd

Tb

Dy

Ho

Er

Tm

Yb

Lu



IAMGOLD[®]
CORPORATION

IAMGOLD.COM | TSX: IMG | NYSE: IAG

The Value of REEs

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Cautionary Statement



This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company’s ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to meet expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD’s most recent Form 40-F/Annual Information Form on file with the United States Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

The United States Securities and Exchange Commission (the "SEC") permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "mineral resources" , that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in the IAMGOLD Annual Report on Form 40-F. A copy of the most recent Form 40-F is available to shareholders, free of charge, upon written request addressed to the Investor Relations Department.

Total Resources includes all categories of resources unless indicated otherwise.

All currency numbers are in US\$ unless otherwise stated.

What are Rare Earth Elements?

- Group of 17 chemical elements in the periodic table
- Referred to as “rare” because they are not commonly found in commercially viable concentrations
- 2 main subgroups:
 - i) Light rare earths (LREE) and
 - ii) Heavy rare earths (HREE)
- REE mineral deposits are usually rich in LREE or HREE, but rarely contain both in significant quantities

H																			He
Li	Be											B	C	N	O	F	Ne		
Na	Mg											Al	Si	P	S	Cl	Ar		
K	Ca	Sc	Ti	V	Cr	Mn	Fe	Co	Ni	Cu	Zn	Ga	Ge	As	Se	Br	Kr		
Rb	Sr	Y	Zr	Nb	Mo	Tc	Ru	Rh	Pd	Ag	Cd	In	Sn	Sb	Te	I	Xe		
Cs	Ba	La-Lu	Hf	Ta	W	Re	Os	Ir	Pt	Au	Hg	Tl	Pb	Bi	Po	At	Rn		
Fr	Ra	Ac-Lr	Rf	Db	Sg	Bh	Hs	Mt											
lanthanide series		La	Ce	Pr	Nd	Pm	Sm	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu			
actinide series		Ac	Th	Pa	U	Np	Pu	Am	Cm	Bk	Cf	Es	Fm	Md	No	Lr			

VITAL IN CLEAN ENERGY AND HIGH TECHNOLOGY MARKETS



REE Properties and Applications

REE

Rare Earth Elements



LIGHT RARE EARTHS

(La) **Lanthanum**
(Ce) **Cerium**
(Pr) **Praseodymium**
(Nd) **Neodymium**
(Sm) **Samarium**

HEAVY RARE EARTHS

(Eu) **Europium**
(Gd) **Gadolinium**
(Tb) **Terbium**
(Dy) **Dysprosium**
(Ho) **Holmium**
(Er) **Erbium**
(Tm) **Thulium**
(Yb) **Ytterbium**
(Lu) **Lutetium**
(Y) **Yttrium***

PROPERTIES

- Silvery-white/gray in colour
- High luster but tarnish readily in air
- Most REE compounds are strongly paramagnetic
- Catalytic, chemical, electrical, metallurgical, nuclear, magnetic and optical properties
- High electrical conductivity
- Many REE fluoresce strongly under UV light
- High melting and boiling points
- Reacts with dilute acid to release H_2 rapidly at room temperature
- Reacts with H_2O to liberate H_2 , slowly when cold/quickly upon heating

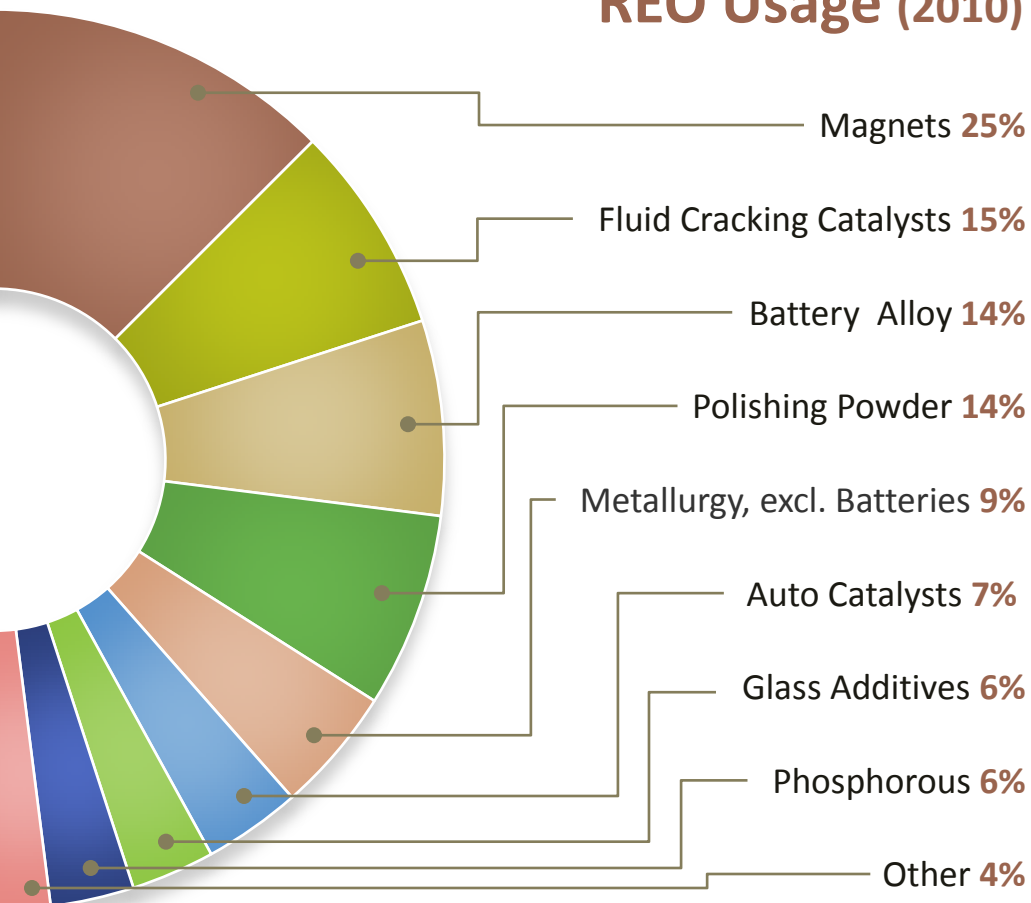
APPLICATIONS



*Yttrium is lighter than the light rare earths, but included in the heavy rare earth group because of its chemical and physical associations with heavy rare earths in natural deposits

Rare Earths are Integral to a Wide Range of Growing Markets

REO Usage (2010)

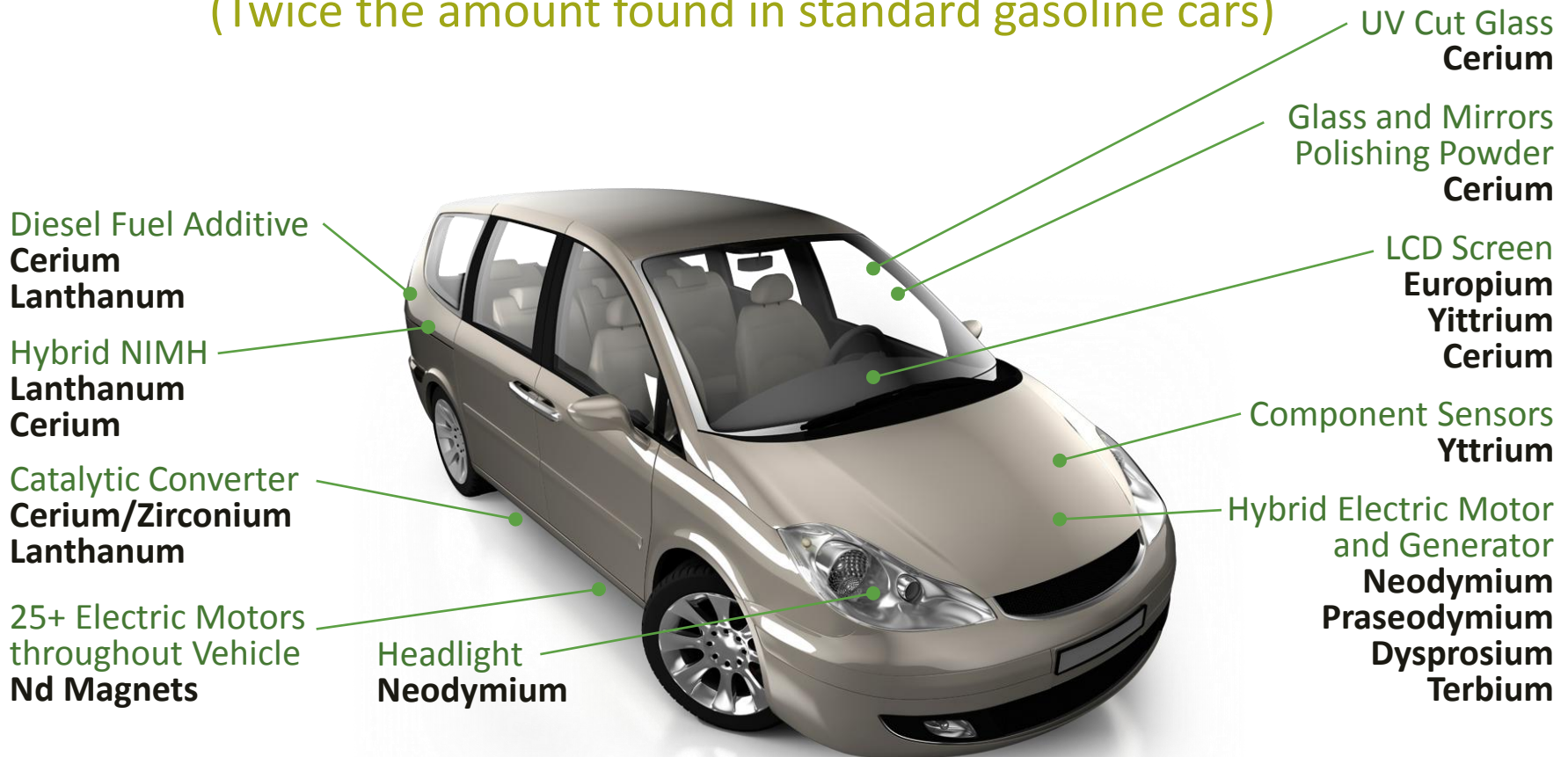


Application	Estimated Compound Annual Growth Rate 2010-2015
Phosphors	30%
Rechargeable Batteries	18%
Permanent Magnets	16%
Polishing Powder	15%
Auto Catalysts	8%
Fluid Cracking Catalysts	6%
Glass Additives	4%

Source: CIBC World Markets, March, 2011

REE Plays a Key Role in the Clean Energy Sector

Hybrid and electric cars can contain 20–25 pounds¹ of rare earths
(Twice the amount found in standard gasoline cars)



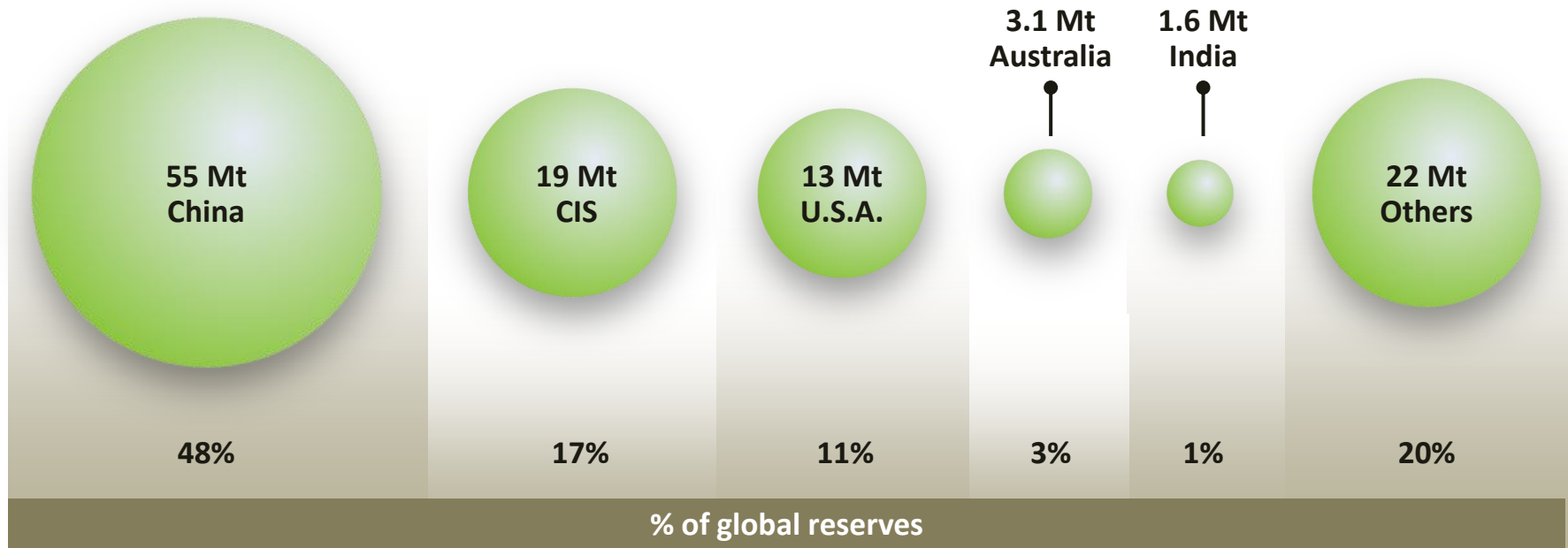
¹Source: “The Race for Rare Metals”, Globe and Mail, July 16, 2011

Global Supply of Rare Earth Elements

REE
Rare Earth Elements

2011 Global Rare Earth Reserves¹ (E)

114 Million Tonnes

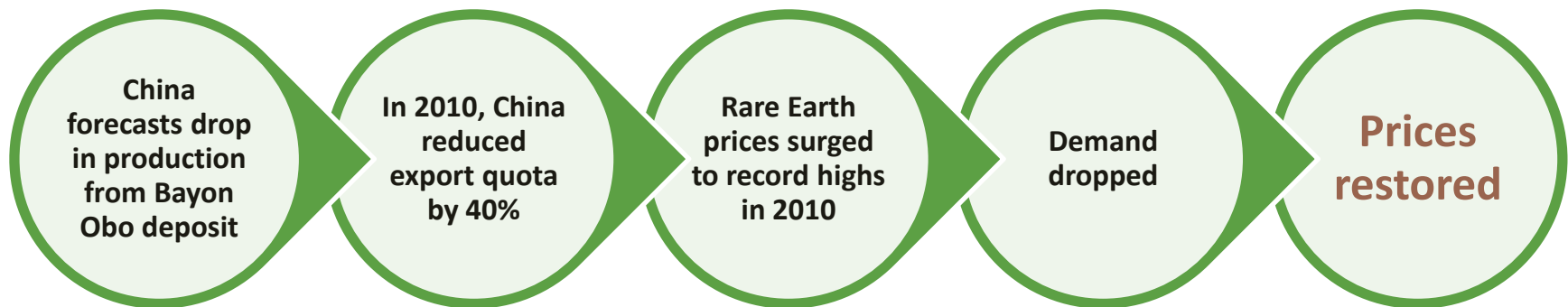


¹Source: "The not-so-rare issue with rare-earth investing", Globe and Mail, Mar. 13, 2012 | Projects in China may be underestimated

The China Factor

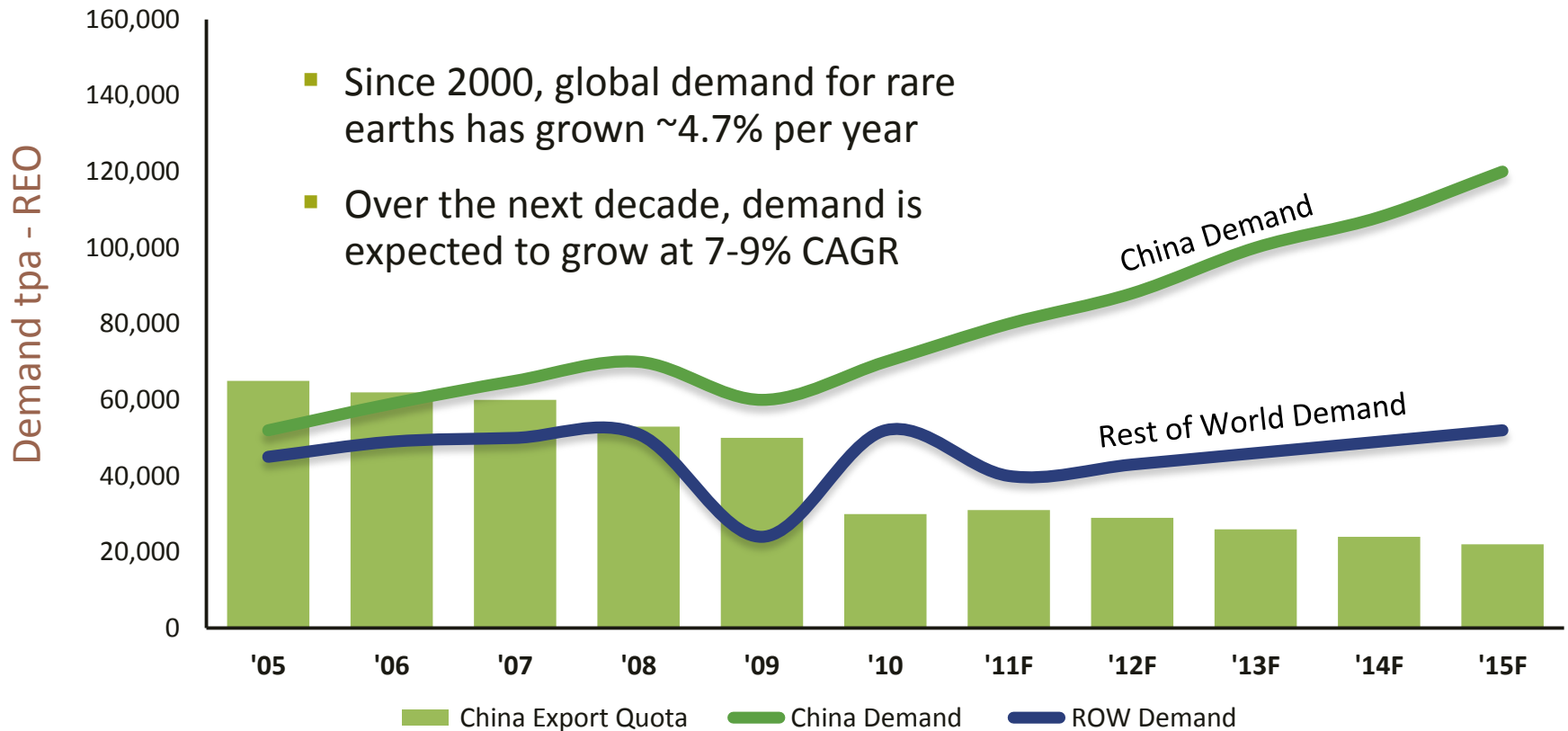
China accounts for 95% of global production

Bayan Obo deposit (Mongolia) supplies >70% of China's LREE
(ie. 46% China's production and 42% globally)



Source: "The Rare Earths Race, Identifying the Formula One Cars", Dundee Capital Markets, March 5, 2012

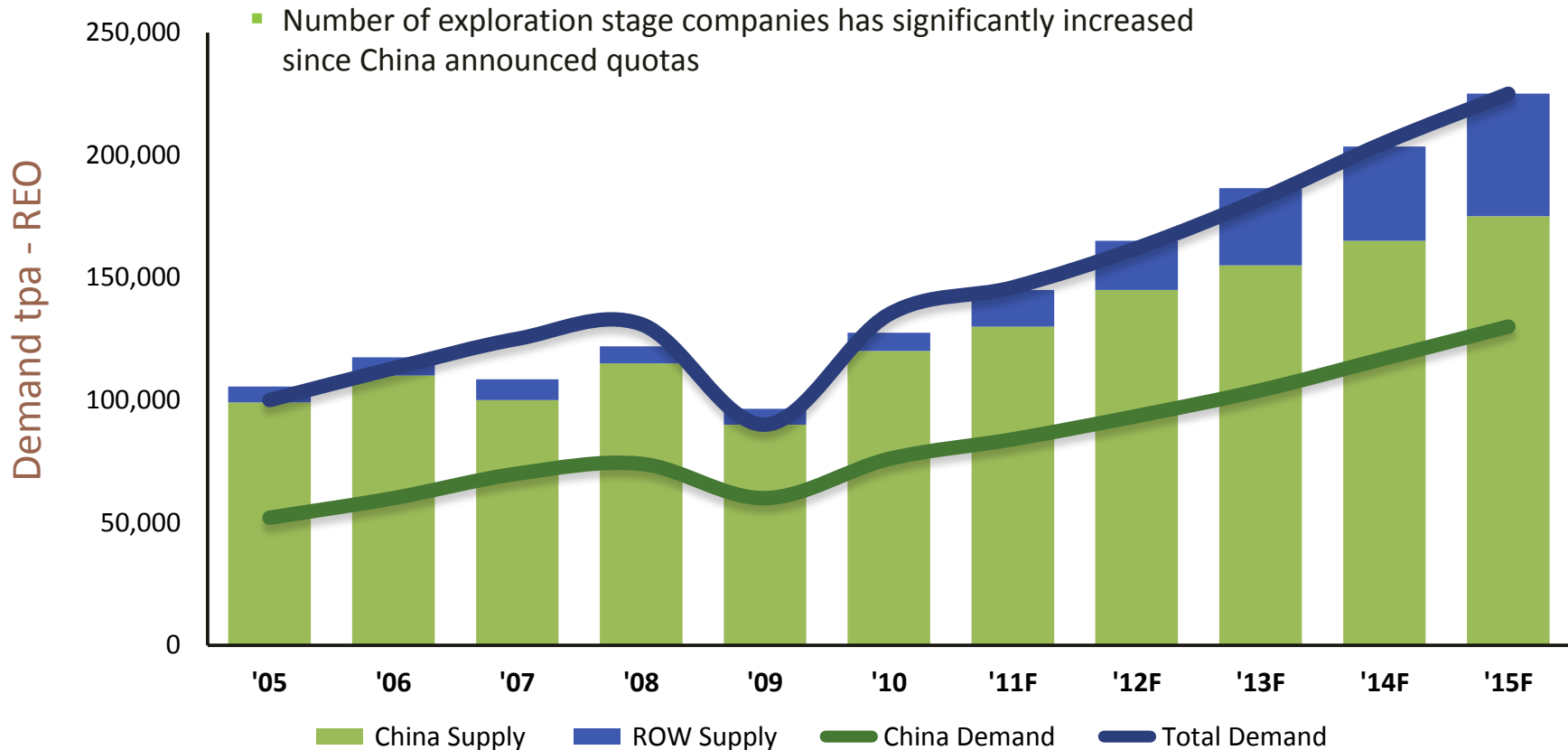
Growing Gap between Supply and Demand



Source: D. Kingsworth IMCOA 2011

Race is on to Fill the Growing Gap

Global Rare Earths Supply and Demand 2005-2015



Source: D. Kingsworth IMCOA 2011

Critical Rare Earth Elements

- Heavy rare earth oxides (HREO) are less commonly occurring
 - Significantly more expensive
 - Higher risk of future shortage
- U.S. Department of Energy forecasts higher growth in demand for critical REEs
- Extent of shortage dependent on success of REE exploration projects

Symbol	Name	Critical Rare Earth Oxides (CREO)	Oversupply Risk	IMG's REE
Ce	Cerium		High	47.9%
La	Lanthanum		High	24.5%
Nd	Neodymium	*	Low	18.4%
Pr	Praseodymium		Low	5.3%
Sm	Samarium		High	2.1%
Gd	Gadolinium		Low	1.0%
Eu	Europium	*	Low	0.4%
Dy	Dysrosium	*	Low	0.3%
Tb	Terbium	*	Low	0.1%
Ho	Holmium		n/a	
Er	Erbium		n/a	
Tm	Thulium		n/a	
Yb	Ytterbium		n/a	
Lu	Lutetium		n/a	
Y	Yttrium	*	Low	

LREO (Lanthanum, Cerium, Neodymium, Praseodymium, Samarium)

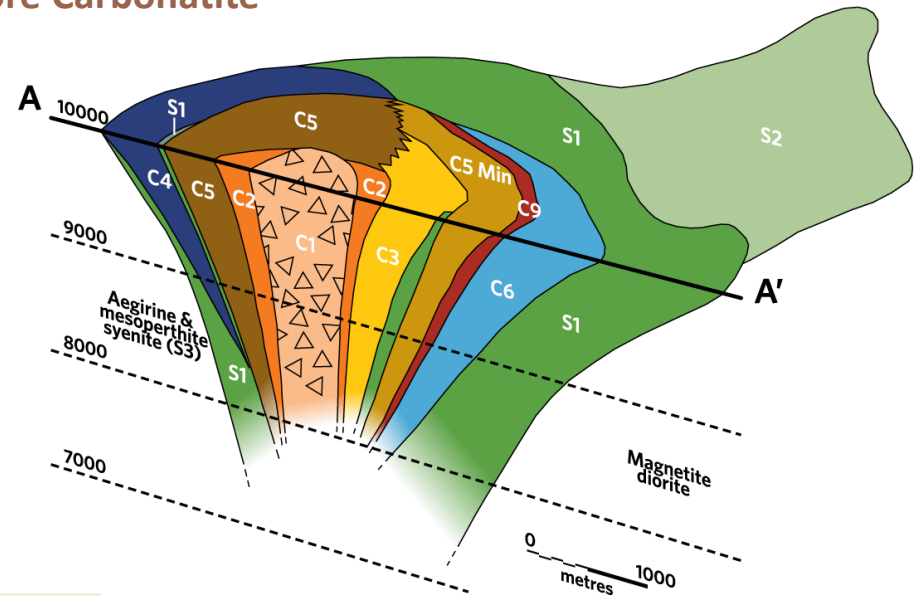
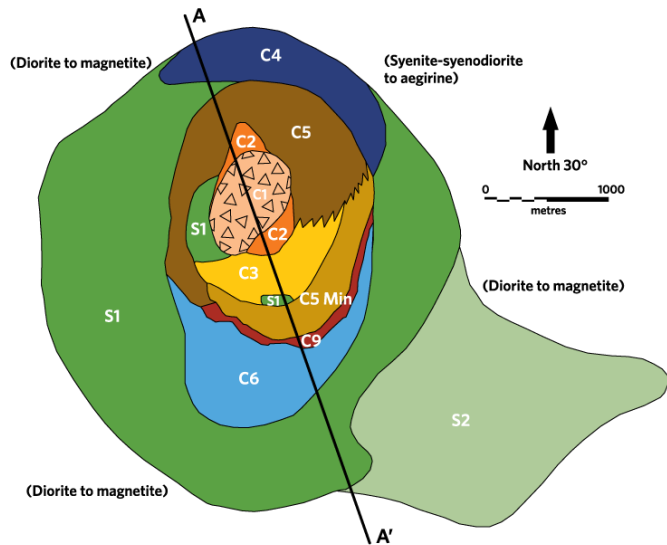
HREO (Gadolinium, Europium, Dysrosium, Terbium, Holmium, Erbium, Thulium, Ytterbium, Lutetium, Yttrium)



IAMGOLD's REE Resource

REE
Rare Earth Elements

Geological Map and Cross Section of the St. Honoré Carbonatite



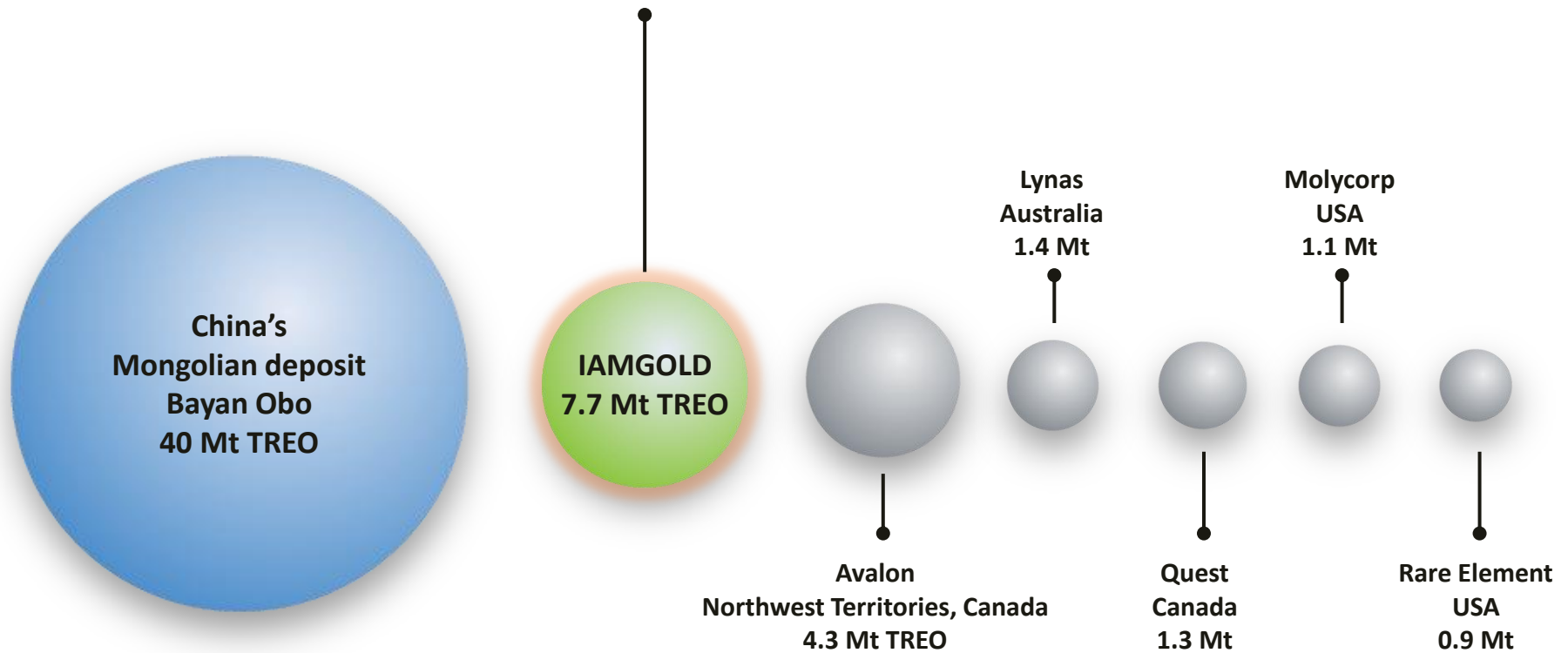
Total Inferred Resource (NI 43-101) 466.8 tonnes

Total Rare Earth Oxide (TREO) (grade %)	1.65%
TREO	7.7 million tonnes
Heavy Rare Earth Oxides	2%
Light Rare Earth Oxides	98%
Key REE Mineralization	Bastnaesite/Monazite
Host Rock	Carbonatite

S2	Cancrinite, nepheline and garnet syenite	C4	Phlogopite & magnetite calcite
S1	Feldspar & feldspathoid syenite + jiolite, urtite and calcite	C3	Pyrochlore, magnetite, blotite, apatite, and white to pink dolomite
C6	Pyroxene & magnetite calcite	C2	Massive white dolomite
C9	Red dolomite	C1	Brecciated ankeritic dolomite REE mineralization + Tr Py-Po-Sph
C5	Pyrochlore, magnetite, blotite, apatite, and pink to red dolomite		
C5 Min			

Major REO Projects

Potentially largest REE deposit outside of China



Source: Company reports

IAMGOLD's Composition of REE Resource

REE Mineral Resources by Grade Groups				Light REO					Heavy REO			
Grade Groups	Tonnage			Ce ₂ O ₃	La ₂ O ₃	Nd ₂ O ₃ *	Pr ₂ O ₃	Sm ₂ O ₃	Gd ₂ O ₃	Eu ₂ O ₃ *	Dy ₂ O ₃ *	Tb ₂ O ₃ *
% TREO	Million Tonnes	% TREO	ppm HREO	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
> 2.50	13.2	2.93	550	14,020	7,173	5,384	1,538	603	284	124.0	81.3	22.2
> 2.00 to 2.50	80.0	2.16	407	10,359	5,300	3,978	1,137	445	210	91.6	60.1	16.4
> 1.75 to 2.00	123.8	1.87	352	8,961	4,585	3,441	983	385	182	79.3	52.0	14.2
> 1.50 to 1.75	98.0	1.64	308	7,845	4,014	3,013	861	337	159	69.4	45.5	12.4
> 1.00 to 1.50	99.2	1.26	236	6,020	3,080	2,312	661	259	122	53.3	34.9	9.5
0.5 to 1.00	52.6	0.81	153	3,890	1,990	1,494	427	167	79	34.4	22.6	6.2
Total/ Average Grade	466.8	1.65	311	7,913	4,048	3,039	868	340	161	70.0	45.9	12.5
Niobec TREO Signature			1.88%	47.9%	24.5%	18.4%	5.26%	2.06%	0.97%	0.42%	0.28%	0.076%

Accounted for ~67% of global demand in 2010

Source: "Technology minerals - The rare earths race is on!", Ernst & Young, April 2011

*Critical REEs

Excellent Infrastructure



- 1 km north of IAMGOLD's operating niobium mine
- Prospect of utilizing existing underground at Niobec as well as surface facilities to mine and process the REEs
- Among the world's top 5 mining friendly jurisdictions¹
- Existing road and rail infrastructure
- Proximity to deep water ports and ocean access
- Very competitive hydro rates @~\$0.045/kWh

¹Source: The Fraser Institute's Survey of Mining Companies: 2011/2012

Estimated value of IAMGOLD's Major REOs at current prices

Oxides	Grade	Forecast 2012 ¹	
		Price	Gross Value
	%	\$/kg	\$/t
Cerium oxide	0.79	60	474
Lanthanum oxide	0.41	80	328
*Neodymium oxide	0.30	190	570
Praseodymium oxide	0.09	180	162
Samarium oxide	0.03	90	27
Gadolinium oxide	0.02	120	19
*Dysprosium oxide	0.005	1,300	65
*Europium oxide	0.007	2,500	175
TOTAL	1.65		1,820

Please see cautionary disclaimer on page 23

¹Source: Roscoe Postle Associates Inc.

*Critical REEs

Rare Earth Elements Competitive Landscape

Over 56 rare earth projects are publicly owned – of which, only one asset is in production

#	Project Name	Owner	Country	Stage	Resource ('000 Tonnes)	Grade (%)	TREO ('000 Tonnes)
1	Selwyn Lake	Aben Resources Ltd	Canada	Exploration	0	0	0
2	Nolans Bore	Arafura Resources Ltd	Australia	Feasibility	46,000	2.5	1,150
3	Nechalacho	Avalon Rare Metals Inc	Canada	Feasibility	311,710	1.37	4,276
4	Carbo	Canadian International Minerals Inc.	Canada	Target Outline	0	0	0
5	Diamond Creek	Colorado Rare Earths Inc.	USA	Reserves Development	0	0	0
6	Lemhi Pass	Colorado Rare Earths Inc.	USA	Target Outline	0	0	0
7	Wet Mountains	Colorado Rare Earths Inc.	USA	Reserves Development	13,960	1.01	141
8	Eldor	Commerce Resources Corp	Canada	Reserves Development	117,340	1.74	2,042
9	Charley Creek	Crossland Uranium Mines Ltd	Australia	Target Outline	0	0	0
10	Nyngan Gilgai	EMC Metals Corp	Australia	Feasibility	12012	0.03	3
11	Nutaq	Forum Uranium Corp	Canada	Exploration	0	0	0
12	Zandkopsdrift	Frontier Rare Earths Ltd	South Africa	Reserves Development	43,730	2.16	946
13	Montviel	GeoMega Resources Inc	Canada	Reserves Development	250,600	1.46	3,646
14	Machinga	Globe Metals and Mining Ltd	Malawi	Target Outline	0	0	0
15	Mount Muambe	Globe Metals and Mining Ltd	Mozambique	Target Outline	0	0	0
16	Hunters Point	Globex Mining Enterprises Inc	Canada	Exploration	0	0	0
17	Benjamin River	Great Western Minerals Group Ltd	Canada	Exploration	0	0	0
18	Deep Sands	Great Western Minerals Group Ltd	USA	Target Outline	0	0	0
19	Douglas River	Great Western Minerals Group Ltd	Canada	Exploration	0	0	0
20	Hoidas Lake	Great Western Minerals Group Ltd	Canada	Reserves Development	2,847	2.03	58
21	Red Wine	Great Western Minerals Group Ltd	Canada	Exploration	0	0	0
22	Steenkampskraal	Great Western Minerals Group Ltd	South Africa	Feasibility	250	11.8	29
23	True Blue	Great Western Minerals Group Ltd	Canada	Exploration	0	0	0
24	Kvanefjeld	Greenland Minerals and Energy Ltd	Greenland	Reserves Development	619,000	1.06	6,555
25	Yangibana	Hastings Rare Metals Ltd	Australia	Target Outline	3,500	1.7	60
26	Sarfartoq	Hudson Resources Inc	Greenland	Reserves Development	14,058	1.51	213
27	REE Project	IAMGOLD	Canada	Reserves Development	466,800	1.65	7,702
28	Maoniuping	Jiangxi Copper Co Ltd.	China	Production	62,300	2.89	1,800
29	Cummins Range	Kimberley Rare Earths Ltd	Australia	Reserves Development	4,170	1.72	72
30	Kangankunde	Lynas Corp Ltd.	Malawi	Reserves Development	2,530	4.24	107
31	Mt. Weld	Lynas Corp Ltd	Australia	Preproduction	23,941	7.9	1,891
32	Zeus	Matamec Explorations	Canada	Reserves Development	16,314	0.50	82
33	Songwe Hill	Mkango Resources	Malawi	Reserves Development	1,512	1.73	26
34	Mountain Pass	Molycorp Inc.	USA	Preproduction	13,108	8.24	1,080
35	Lofdal	Nambia Rare Earths Inc.	Nambia	Exploration	0	0	0
36	Browns Range	Northern Minerals Ltd	Australia	Target Outline	0	0	0
37	Naualla	Peak Resources Ltd	Tanzania	Target Outline	0	0	0
38	George River	Quest Rare Minerals Ltd	Canada	Exploration	0	0	0
39	Misery Lake	Quest Rare Minerals Ltd	Canada	Exploration	0	0	0
40	Strange Lake	Quest Rare Minerals Ltd	Canada	Reserves Development	229,800	0.91	2,100
41	Loonie	Rara Terra Capital Corp	Canada	Exploration	0	0	0
42	Clay-Howells	Rare Earth Metals Inc.	Canada	Target Outline	0	0	0
43	Lavergne-Springer	Rare Earth Metals Inc.	Canada	Exploration	0	0	0
44	Letitia Lake	Rare Earth Metals Inc.	Canada	Target Outline	0	0	0
45	Bear Lodge	Rare Element Resources Ltd	USA	Reserves Development	28,105	2.96	832
46	Eden Lake	Rare Element Resources Ltd	Canada	Exploration	0	0	0
47	Port Hope Simpson	Search Minerals Inc	Canada	Target Outline	0	0	0
48	Pope's Hill	Silver Spruce Resources Ince	Canada	Exploration	0	0	0
49	Kw yjibo	SOQUEM Inc	Canada	Exploration	0	0	0
50	Kutessay Il	Stans Energy Corp	Kyrgyzstan	Feasibility	18,011	0.26	46
51	Norra Karr	Tasman Metals Ltd	Sweden	Reserves Development	60,500	0.54	327
52	Otanmaki	Tasman Metals Ltd	Finland	Reserves Development	460	2.71	12
53	Mercier	Threegold Resources Inc.	Canada	Target Outline	0	0	0
54	Bokan Mountain	Ucore Rare Metals Inc.	United States	Reserves Development	3,669	0.75	27
55	Iron Hill	US Rare Earths Inc.	United States	Feasibility	2,155,600	0.12	2,608
56	Rodeo de Los Molles	Wealth Minerals Ltd	Argentina	Reserves Development	5,600	2.10	118

Benchmarking IAMGOLD's REE Project

#	Project Name	Owner	Country	Stage	Resource ('000 Tonnes)	Grade (%)	TREO ('000 Tonnes)
1	REE Project	IAMGOLD	Canada	Reserves Development	466,800	1.65	7,702
2	Kvanefjeld	Greenland Minerals and Energy Ltd	Greenland	Reserves Development	619,000	1.06	6,555
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4	Montviel	GeoMega Resources Inc	Canada	Reserves Development	250,600	1.46	3,646
5	Iron Hill	US Rare Earths Inc.	United States	Feasibility	2,155,600	0.12	2,608
6	Strange Lake	Quest Rare Minerals Ltd	Canada	Reserves Development	229,800	0.91	2,100
7	Eldor	Commerce Resources Corp	Canada	Reserves Development	117,340	1.74	2,042
8	Mt. Weld	Lynas Corp Ltd	Australia	Preproduction	23,941	7.9	1,891
9	Maoniuping	Jiangxi Copper Co Ltd.	China	Production	62,300	2.89	1,800
10	Nolans Bore	Arafura Resources Ltd	Australia	Feasibility	46,000	2.5	1,150
11	Mountain Pass	Molycorp Inc.	USA	Preproduction	13,108	8.24	1,080
12	Zandkopsdrift	Frontier Rare Earths Ltd	South Africa	Reserves Development	43,730	2.16	946
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15	Sarfartoq	Hudson Resources Inc	Greenland	Reserves Development	14,058	1.51	213
16	Wet Mountains	Colorado Rare Earths Inc.	USA	Reserves Development	13,960	1.01	141
17	Rodeo de Los Molles	Wealth Minerals Ltd	Argentina	Reserves Development	5,600	2.1	118
18	Kangankunde	Lynas Corp Ltd.	Malawi	Reserves Development	2,530	4.24	107
19	Zeus	Matamec Explorations	Canada	Reserves Development	16,314	0.5	82
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23	Kutessay II	Stans Energy Corp	Kyrgyzstan	Feasibility	18,011	0.26	46
24	Steenkampskraal	Great Western Minerals Group Ltd	South Africa	Feasibility	250	11.8	29
25	Bokan Mountain	Ucore Rare Metals Inc.	United States	Reserves Development	3,669	0.75	27
26	Songwe Hill	Mkango Resources	Malawi	Reserves Development	1,512	1.73	26
27	Otanmaki	Tasman Metals Ltd.	Finland	Reserves Development	460	2.71	12

- Of the 27 projects with a defined resource, most are in the reserves development stage
- Compared to other rare earth projects, IAMGOLD's REE Project has significantly more TREO resources
- IAMGOLD's REE Project's resource is +7.7Mt compared to average of 1.4Mt. This represents 5.5x the average rare earth deposit

IAMGOLD's REE Project is significantly larger than other rare earth projects

Benchmarking IAMGOLD's REE Project (cont'd)

Canada

USA

Rest of the world



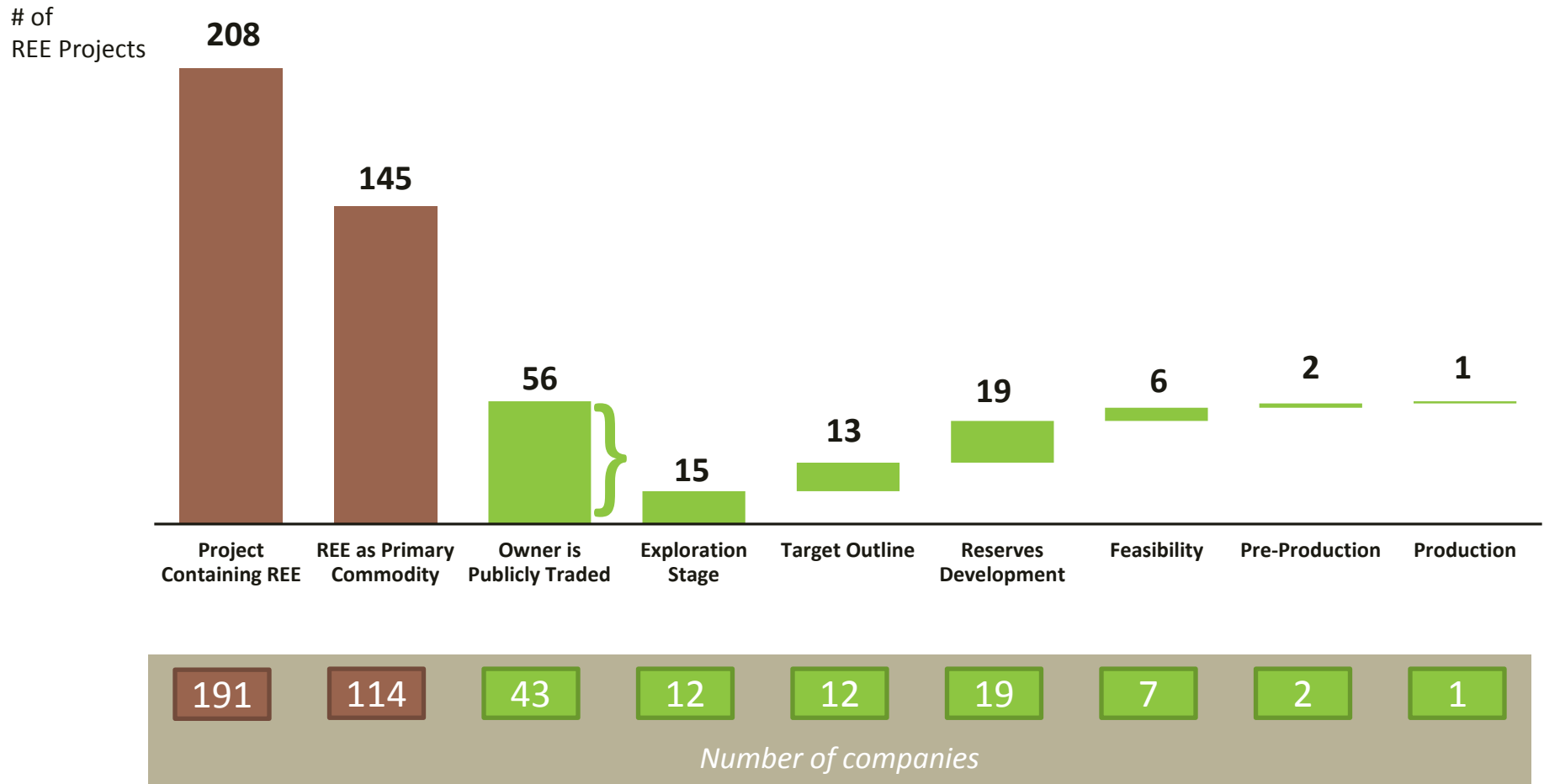
Overview									
Market Cap (US\$M)	\$5,015	\$316	\$217	\$12	\$3,100	\$281	\$1,810	\$205	\$104
Project	REE Project	Nechalacho	Hoidas Lake	Montviel	Mountain Pass	Bear Lodge	CL	Kvanefjel	Zandkopsdrift
Location	Quebec, Canada	Yukon, Canada	Saskatchewan, Canada	Quebec, Canada	California, USA	Wyoming, USA	Laverton, Australia	Kujalleq, Greenland	Northern Cape, South Africa
Total Resource (tonnes)	466,800,000	311,710,000	2,847,431	250,600,000	13,108,000	28,105,000	14,949,000	619,000,000	43,730,000
Stage	Inferred	M&I	M&I	M&I	P&P	M&I	M&I	M&I	M&I
TREO% (grade)	1.65	1.37	2.03	1.46	8.24	2.96	9.77	1.06	2.16
TREO (tonnes)	7,702,200	4,276,000	57,803	3,645,887	1,080,320	832,000	1,460,000	6,555,000	945,863
HREO/TREO (%)	1.88	15.48	3.7	1.71	0.46	3.23	2.84	11.80	7.87
CREO/TREO (%)	24.02	34.63	28.71	22.86	16.15	24.78	24.92	26.20	25.94
Last published study	NI 43-101 Resource	PFS	NI 43-101 Resource	NI 43-101 Resource	DFS	PEA	DFS	Interim PFS	PEA
Next study	PEA	DFS	PEA	PEA	Production (non-stockpile)	PFS	Production	Final PFS	PFS
Expected Date	2012	2H/2012	n/a	Q4/2012	Q1/2012	Q1/2012	Q2/2012	Q2/2012	Q4/2012
Mine Plan	n/a	Underground	Underground	Open Pit	Open Pit	Open Pit	Open-Pit	Open Pit	Open Pit
Host Rock	Carbonatite	Syenite/Granite	Granite	Carbonatite	Carbonatite	Carbonatite	Carbonatite	Peralkaline	Carbonatite
Key REE Mineralization	Bastnaesite/Monazite	Fergusonite	Apatite/Allanite/Bastnaesite	Huanghoite/Cebaite	Bastnaesite	Bastnaesite	Monazite	Steenstrupine	Monazite
Metallurgy Stage	Bench	DPP 1:100	Bench	Bench	Production	Bench	Near Production	DPP 1:9000	Bench
Potential By-Products	Sc, Y, Ga, Sr	Ta, Nb, Zr, Hf	P	Nb	n/a	n/a	Ta, Nb, Fe, Ph	U (main prod.), Zn	n/a
Tonnes Milled (tonnes/yr)	n/a	730,00	260,000	1,500,000	657,000	326,587	250,000	7,200,000	1,000,000
TREO (tonnes/yr)	n/a	10,000	5,000	3,000-5,000 of Nd	40,000	10,400	22,000	7,000 (REE only)	20,000
Targeted Start Date	n/a	2015	2016	2015	2012	2015	2012	2016	2015
Accessibility	Very Good	Satisfactory	Satisfactory	Very Good	Excellent	Good	Very Good	Satisfactory	Good
Existing Infrastructure	Excellent	Satisfactory	Satisfactory	Good	Good	Good	Good	Satisfactory	Good
Power/Local Resources	Very Good	Good	Good	Very Good	Very Good	Good	Good	Satisfactory	Good

Peer selection based on:

Relative stage of development, Resource size, Grade and HREO & CREO distribution

- Most projects have a PEA/PFS completed
- IAMGOLD's infrastructure provides speed to market advantage

Global REE Projects



Source: Metals Economics Group

Early days: 50% of REE projects have not yet declared a reserve

Ground to Market Process

Products

- Permanent magnets
- LED's
- Consumer Electronics



IAMGOLD REE Milestones

Drilling

- Further exploration and infill drilling expected to extend resource model below current depth
- 8,750 m drill campaign initiated in Jan'12 to define lateral extent of resource

Scoping Study

- 2012 Scoping Study will define significance of REE resource

Pilot Plant Testing

- Extend Niobec drift at 1,300 m level to access REEs by Q3'12
- 25 tonne metallurgical sample to be obtained to perform pilot plant testwork
- Potential testing at Niobec's processing plant facility

Exploring options

- JV partners and strategic alliances

REE Technical Information Qualified Person/Control Notes



REE Technical Information and Qualified Person/Quality Control Notes

Mineral resource estimates have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). The “Qualified Person” responsible for the supervision of the preparation and review of this information is Marie-France Bugnon, P. Geo., General Manager, Exploration. Marie-France is considered a “Qualified Person” for the purposes of National Instrument 43-101 with respect to the technical information being reported. The “Qualified Person” responsible for the estimation of the Mineral Resources is Pierre Jean Lafleur, Eng., principal consultant of P.J. Lafleur Géo-Conseil Inc (“PJLGC”) of Ste-Thérèse, Québec. Pierre Jean is an independent person considered a “Qualified Person” for the purposes of National Instrument 43-101 with respect to the technical information being reported. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed and the data underlying the information or opinions contained herein. Core assays are performed on core sawed or split in half. The samples were assayed by using sodium peroxide fusion and Inductively Coupled Plasma Mass Spectrometry (ICP-MS) for lanthanides over upper limit, and re-assayed by sodium peroxide fusion and a combination of Inductively Coupled Plasma Optical Emission Spectrometry (ICP-OES) and ICP-MS for 55 elements. Assays were carried out at SGS Canada Inc. of Lakefield, Ontario and Actlabs Ltd of Ancaster, Ontario. Certified reference material, duplicate and blanks were inserted in the sample sequence for quality control.

Thank You

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