

Transformational Space Corporation





Transformational Space Corp. founded in 2004

Headquarters in Reston, VA

Goal: commercially viable crew and cargo to LEO

Executed \$6 million study and field tests for NASA

 Activity in 2004-05 was a predecessor to NASA's Commercial Orbital Transportation System (COTS) program

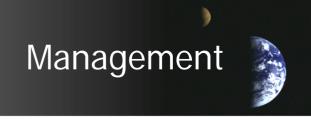






t/Space used Scaled Composites' Proteus to conduct several air release tests in 2005









Charles Duelfer, Chairman and CEO

Directed technical staff of 1,600 in post-invasion Iraq WMD search

David Gump, President

As LunaCorp president, did ISS events: RadioShack, Fox Sports, MLB

James Voss, VP Space Exploration Systems

Former astronaut spent 162 days building ISS on Expedition Two



Lon Levin, Chief Strategic Officer

Cofounder of XM Satellite Radio



Bretton Alexander, Senior Adviser

White House space policy adviser drafted Vision for Space Exploration



A.B. "Buzzy" Krongard, Member, Board of Directors

Former CIA Executive Director; former CEO of Alex. Brown.



747 Release & Ascent





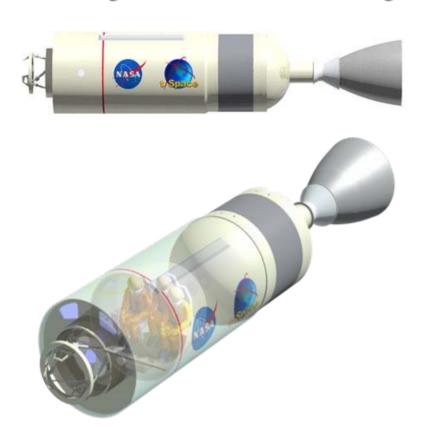


Space Elements



CXV- Crew Transfer Vehicle

Carries passengers plus internal cargo; also functions as tug



Cargo Modules

PCM is part of turn-key service offered by t/Space



PCM - Pressurized Cargo Module



t/Space Services and Markets

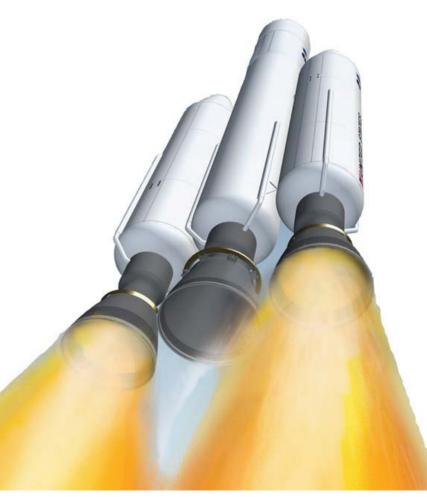


Delivering people and cargo to orbit

- At dramatically lower prices
- With greatly improved safety
- Responding quickly to customers

Three major markets

- Existing large NASA market
- Existing large Defense market
- A nascent commercial market that will expand with the arrival of affordable launch services





First Market: International Space Station





NASA needs transportation services to ISS when Space Shuttle is retired in 2010

NASA estimates annual demand at \$500-\$700 million t/Space solution is safer, simpler, lowest cost



Space Act Agreement (SAA) with NASA



NASA signed SAA in January 2007 that includes:

- Providing t/Space with technical assistance
- Providing updated data on International Space Station cargo and crew markets
- Service to investors as an expert third-party monitor of t/Space progress on its development milestones



Second Market: Commercial Users



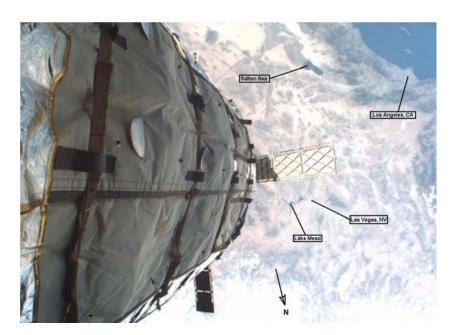
Corporate microgravity research and production

Genetic research, screening of potential drugs, organ bandages, etc.

Astronauts from non-ISS space agencies

Adventure travelers and media companies

- Twice-yearly Russian seats have sold out at \$20M each recently
- t/Space seats at \$5 million will expand affordability



Bigelow Aerospace now has two small prototypes of commercial space stations in low Earth orbit



Third Market: Defense Agencies



U.S. Defense community

Spends 50% more on space than NASA

t/Space characteristics fit national security needs



Current discussions with Defense community focus on early use of uncrewed spacecraft



One Team...Organized Around a Mission





Overall system integrator and operator; design and integration of spacecraft



Two Primary Contractors:

Ball Aerospace for Avionics, GNC, communications, electrical power, CDH



AirLaunch LLC for booster development and aircraft modification

NASA Wallops Role in AirLaunch Activities

- → NASA Wallops is known as a "friendly entry point" for new launch vehicles, especially those from small, entrepreneurial companies
- → Wallops is the lead space range for QuickReach™ Small Launch Vehicle (SLV) under the DARPA/Air Force Falcon SLV program
 - Wallops provided key contributions to AirLaunch's safety process and in providing use of test facilities for hardware
- Multiple areas for collaboration, now and in the future
 - Range operations and safety personnel
 - Autonomous flight termination system
 - Payload processing facilities
 - Propellant handling equipment
 - Standard adapter for small satellites







QuickReach™ Fairing Fabrication Using Innovative Tooling at Delta Velocity in Leesburg, Virginia



TEATA IR LAUNCH

Payload nose cap



Payload adapter cone



Payload adapter cone with base ring





Fairing Fabrication

DELTA VELOCITY



QuickReach™ Payload Fairing



Fairing Shown with Payload Adapter



Composite Mandrels for Payload Fairing & Adapter



QuickReach™ Payload Fairing Separation Test







AirLaunch's QuickReach™ Payload Fairing Separation Test Conducted at NASA Wallops New Payload Processing Facility on October 4, 2006





Suggested State of Virginia Advocacy



Support greater use of small satellites

- Virginia has several companies and colleges with expertise in small satellites;
 state should provide funding for small science satellites as part of space education and outreach
- Encourage using Wallops for test and operation of new small launch vehicles

Budget money to complete Wallops preparation of commercialfriendly launch infrastructure and to support test launches of new small launch vehicles from Wallops

Support expanded number of companies receiving funding in NASA Commercial Orbital Transportation Services (COTS)



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