



Nanotechnology Advisory Committee
September 25, 2007 1:00 pm
Senate Room B, General Assembly Building

- **Call to order:** Roll call, chairman's welcome.

Delegate Purkey called the meeting to order.

- **Staff Update:**

- Nanotechnology Day 2008
- Federal R&D funding priorities
- Contact with the Virginia Liaison Office
- Convertible bonds and bonding authority for state organizations
- Venture capital investments trends in the US
- Measuring R&D Investment: benchmarks and metrics

Staff provided an update on Nanotechnology Day 2008. Tentative plans include a three day poster session in the General Assembly Building and a reception at the Library of Virginia on the middle day.

Delegate Purkey clarified for the committee that he was interested in pursuing tax credits for venture capital investment in convertible bonds.

- **Mr. Matt Erskine and Dr. Matt Kluger, VRTAC R&D Sub-Committee Chairs:**
Policy and investment recommendations for the Secretary of Technology's Innovation Agenda.

Mr. Matt Erskine and Dr. Matt Kluger's presentation is available on the JCOTS website. The advisory committee discussed the importance of using defined metrics in measuring the success of state investments. One successful state, Georgia, uses state investments to attract top ranked faculty. Although this is only one metric, it seems to be key to Georgia's success in building and innovation economy.

The Virginia Joint Commission

JCOTS

on Technology and Science

- **Open Discussion:** This is an opportunity for a "round table" discussion by the members of the advisory committee.

The advisory committee voted to end discussions on creating a Nanotechnology Authority and decided instead to pursue development of Nanotechnology Day 2008 and potential venture capital investment tax credits. The advisory committee would like to schedule Nanotechnology Day in coordination with the Virginia Technology Alliance legislative reception and Micron's Semiconductor Breakfast. Delegate Purkey is also interested in having nanotechnology companies testify to the House Committee on Science and Technology during the 2008 Session.

- **Public comment:** Members of the public be given the opportunity to express their views about the Commission and its work.

No public comment was received.

- **Adjournment.**