

World Business Chicago

2009 Annual Report



WORLD
BUSINESS
CHICAGO



312.565.9600

NEW CONDOMINIUMS

VIEWPOINT PLACE HOMES RESIDENCES 312.461.6440

From the Chairman



Dear Friends,

For the past ten years, World Business Chicago (WBC) has fostered collaboration among Chicago's public and private sectors and strengthened our local economy. Thanks to its important work, more and more companies are choosing Chicago as their base of operations and our city's reputation as an international business center has grown. Looking back at the last ten years, WBC has had tremendous success leading our economic development efforts and bringing new jobs to our city.

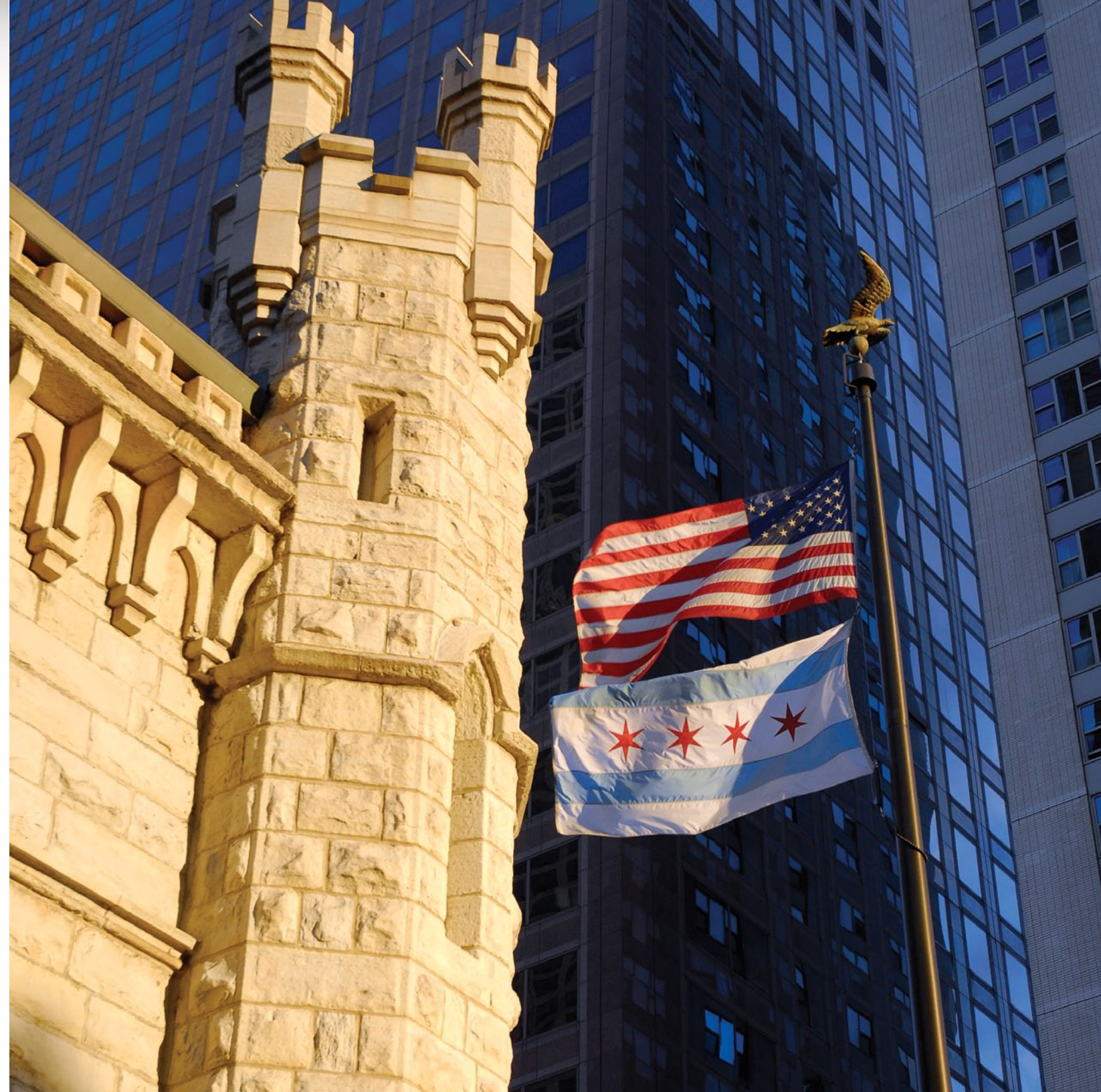
During these challenging economic times, we have continued to see companies, big and small, move here or expand their Chicago offices. And, WBC has positioned Chicago as a top global business destination. World Business Chicago's ability to connect our city's public and private sectors makes the organization unique to the economic development field, and a model for cities around the world.

I commend Chicago's business community for their participation in WBC's programs and initiatives and for working to make Chicago an even better place to live, work and raise families.

Thank you for your interest in World Business Chicago. I look forward to welcoming more companies to our city in 2010.

A handwritten signature in black ink, which reads "Richard M. Daley". The signature is written in a cursive, slightly stylized font.

Mayor, City of Chicago
Chairman of the Board, World Business Chicago



Executive Summary



Chicago's ability to attract and retain companies and foster growth greatly helped the city's economy in a tough year for the nation. In 2009, World Business Chicago identified 11.6 million square feet of economic development activity representing more than \$1.5 billion in investments in the metro area, garnering recognition as second in the nation in terms of corporate real estate deals.

Each quarter, World Business Chicago publishes a long list of companies that have grown in Chicago, which is continually met with the response "who knew?" The lists from the past year, published in this report, represent the city's diverse industries and sectors.



From start-ups, to multinational corporations, companies continue to find that Chicago's business-friendly environment and incomparable resources make it a premier location for their operations. We've worked with companies including Willis Group, United Airlines, and Serious Materials to grow their Chicago presence in 2009.

In addition, we've found tremendous resources in our business community's ability to help spread the word about why Chicago is the ultimate global business destination. One of the upsides of this downturn has been our strengthened partnerships. We've been more creative with limited resources and have truly seen the renewal of the "can-do" attitude when it comes to civic service and support.

Our collaborations with both public and private sector organizations have allowed us to travel across the world to forge new business relationships, resulting in return visits with foreign investment potential. They have led to the creation of a unique video marketing campaign featuring some of our city's business leaders. And, they have enabled us to stay abreast of company leads and contacts who have the potential to choose our city as a business destination in the future.

In the following report you will find the true spirit of Chicago, told by those who have contributed to the city to make it what it is today. You will also find that creativity in the face of economic uncertainty paves the way for future success and growth.

Thank you for your support.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael O'Halleran".

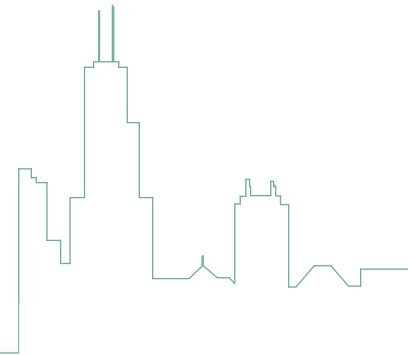
Michael O'Halleran
Co-Chairman, World Business Chicago Board of Directors
Executive Chairman, Aon Benfield Corporation

A handwritten signature in black ink, appearing to read "Rita R. Athas".

Rita Athas
President, World Business Chicago

Chicago is Growing

Firms that located or expanded in Chicago during 2009



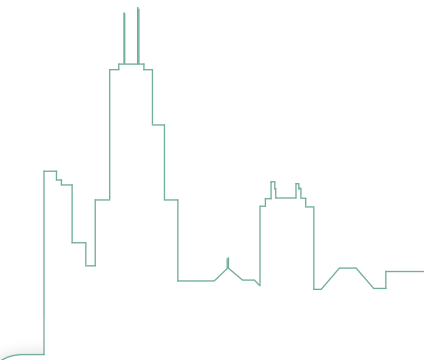
addONE Marketing Solutions | Acacia Financial Group | The Adler School of Professional Psychology | Alpine Access | The American Board of Medical Specialties | ammodo | Baker Hostetler | Barrett Office Suites & Services | Beacon Power | Bluestone Energy Services | BSA LifeStructures | The CAPS Group | The Caldwell Partners International | CDW | Ceteris Group | Clark Hill | Clearwire | Codima | Consumer Health Advisers | CouponCabin.com | Cyber Technology LLC | Data Development Worldwide | Datactics | Donan Engineering | Dotomi | Emtec | E.ON Climate & Renewables North America | Event Producers | FedEx Ground | Felix Global | Fidelity National Financial | FilmCore | First Chicago Bancorp | Fort Dearborn Partners | Freshii | FTI Consulting | Greenlight Initiative | Greensfelder, Hemker & Gale | HighTower | HSBC North

America Holdings | Hudson Insurance Group | IDEO | IG Markets | IMC Chicago | IntercontinentalExchange | International Transload Logistics | Interstate Bakeries | Inventus | Kristine Fallon Associates | Lathrop & Gage | The Ligature | McDonald Hopkins | The Merchandise Mart | MF Global | MillerCoors | Mitchell & Titus | National Able Network | The National Law Journal | National Surgical Centers | Nordex USA | OfficeLinks | Opus Fund Services | Patina Solutions | PC Mall, Inc./Sarcom | Pfingsten Partners | Phoebe's Cupcakes | Pickard Chilton | Playboy Magazine | Promos Milan | Primus Telecommunications Group | PrivateBancorp | Proskauer Rose | Quarles & Brady | The Rand Group | The Regus Group | Robert Morris University | Roll & Roll Metal Fabricators | RoundKeep Capital Advisors | Roundy's Supermarkets | Serious Materials | Seven D Construction | Silliker | Sittercity.com | Skender Construction | Smashburger | Sonnenschein Nath & Rosenthal | Stefanini IT Solutions | Stone & Youngberg | Sword Ciboodle | Takeda Pharmaceuticals | Teracent | Tesla Motors | TrafficLand | True Value | UFood Restaurant Group | The University of Phoenix | Velocity Futures | VOA Associates | WH Trading | Willis Group Holdings | Woodbridge Group | Xchanging | Zipcar



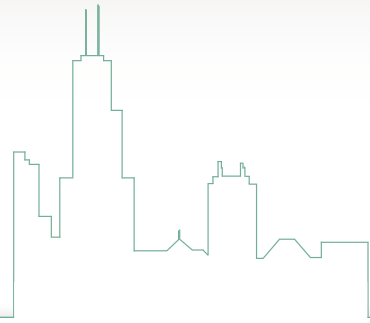
Attracting Companies to Chicago

With this year's naming of Willis Tower, three of the city's tallest buildings are now associated with insurance companies: Willis Tower, the Aon Center and the John Hancock Center. Although some have considered the renaming of Sears Tower the "end of an era," really it is one example of the transformation of the city into an international business powerhouse. Chicago has become one of the most diversified economies in the world, anchored by a robust financial services sector, which continues to help attract companies to the city.



"I commend Chicago's business community for their participation in WBC's programs and initiatives and for working to make Chicago an even better place to live, work and raise families."

- Richard M. Daley, Mayor, City of Chicago



"[Chicago] is smart, sophisticated and provides United with an unmatched talent pool. By locating downtown we are able to take advantage of Chicago's tremendous resources, while offering our employees a wide variety of affordable lifestyle options."

- Glenn Tilton, Chairman & CEO of United Airlines

United Airlines

In one of the city's largest corporate relocations, last summer United Airlines announced that it would move its operational center, including 2,800 jobs, downtown to Willis Tower, demonstrating an emerging trend of corporations migrating into the city.

United's move brings management, administrative, accounting, IT and crew planning/daily operations jobs from the company's former operational headquarters in Elk Grove Township. United expects the new offices to greatly improve the overall working environment for its employees, creating an updated, technologically advanced, centrally located, and LEED certified workspace.

"Since settling in Chicago with United, I've watched the city embrace its position as premier global business destination," said Glenn Tilton, Chairman, President & CEO of UAL Corporation, and WBC Board member. "We've moved United's World Headquarters, and more recently its Operational Headquarters downtown to partake in Chicago's dynamic environment."

"The city is smart, sophisticated and provides United with an unmatched talent pool," he added. "By locating downtown, we are able to take advantage of Chicago's tremendous resources, while offering our employees a wide variety of affordable lifestyle options."

"Chicago's business-friendly environment makes people want to move here and move their businesses here," Tilton said. "I've had the honor to work closely with World Business Chicago as it attracts and retains other companies - and jobs - in the area. The organization truly serves as an advocate and connector between Chicago's public and private communities."





“World Business Chicago has been a fantastic partner for us, helping Willis navigate the relocation process and providing guidance that allowed us to work cohesively with all of our public and private-sector partners to make this historic move happen.”

- Joseph J. Plumeri,
Chairman and CEO of
Willis Group Holdings

Willis

In March, the global insurance broker, Willis Group Holdings, announced it would consolidate five offices in the Chicago-land area and move nearly 500 employees into the former Sears Tower at 233 S. Wacker Drive. As a part of the lease agreement covering three floors and 140,000 square feet, Willis received naming rights to the tallest building in the Western Hemisphere. In July, the skyscraper was officially renamed Willis Tower at a gala ceremony attended by Mayor Daley and other Chicago dignitaries.

“Having our name associated with Chicago’s most iconic structure underscores our commitment to this great city, and recognizes Chicago’s importance as a major financial hub and international business center,” said Joseph J. Plumeri, Chairman and CEO of Willis Group Holdings. “It was a bold move that firmly established our leading presence in one of the nation’s biggest insurance markets.”

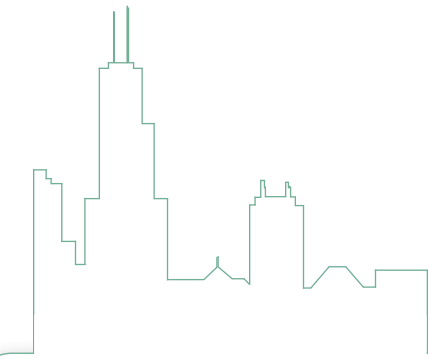
Plumeri noted that Willis has been in Chicago since 1885. “Over the years, we’ve grown as Chicago has grown,” he said, “and we are excited to be a part of the great future this dynamic city is building. We’re proud to call Chicago our home.”

In deciding to relocate to Willis Tower and make it the headquarters of Willis’ Midwest Region, Plumeri cited Chicago’s central location in the region, as well as the easy access Willis Tower offered to the city’s central business district. “By bringing our associates to the center of the city at Willis Tower, we are bringing them closer to our clients and business partners, and giving them easy access to anywhere in the Chicago area, and to the world through O’Hare and Midway airports.”

Serious Materials

In 2009, Serious Materials, Inc. announced that it acquired the Chicago manufacturing plant of the former Republic Windows and Doors, which had declared bankruptcy in 2008. Since then, Serious Materials has been retooling the factory to manufacture super-insulating, high R-value windows and glass for residential and commercial buildings. The company continues to hire back Republic's union employees to work in the factory, shifting the positions from blue to green-collar jobs in manufacturing its energy-efficient SeriousWindows and SeriousGlass products.

"After seeing the highly publicized news about the shuttered Chicago plant, we saw this as a great opportunity for Serious to enter the Chicago market, and put many of these employees back to work in green-collar jobs," said Kevin Surace, CEO of Serious Materials.



"We couldn't be happier with our decision to choose Chicago - the city's outstanding workforce, easy access and environmental commitment make it a perfect location for our business."

- Kevin Surace, CEO of Serious Materials

"The City's environmental goals and initiatives definitely align with Serious' commitment to sustainable building products and a sustainable energy future," Surace added. "The City of Chicago and World Business Chicago's support were essential to get our operations up and running in Chicago."

"With this expansion, and Serious' recent acquisition of a bankrupt factory in Pennsylvania, we expect to ramp up production this year by tenfold for SeriousWindows and

SeriousGlass," Surace said. "We couldn't be happier with our decision to choose Chicago - the city's outstanding workforce, easy access and environmental commitment make it a perfect location for our business."

Serious Materials has won numerous accolades for its commitment to the environment. In April, Vice President Joe Biden, whose support played a pivotal role in passing the American Recovery and Reinvestment Act (ARRA), visited the plant to demonstrate his support for the creation of new green jobs. Serious is working to create thousands of clean-tech jobs in the U.S. Kevin Surace was also awarded Entrepreneur of the Year in 2009 by Inc. Magazine.



Photo: Mayor Daley, Vice President Biden, Illinois Senators Durbin and Burr and Serious Materials employees look on as company CEO, Kevin Surace, addresses a press conference announcing the opening of Chicago manufacturing plant

Engaging Partners for Economic Growth

In 2009, WBC called upon vast resources in Chicago's public and private communities to make Chicago shine as a premier business destination. Corporate citizenship and the pooling of resources have helped WBC weather challenging economic conditions and build partnerships and programs for future success. For example, WBC worked directly with the American Wind Energy Association to host more than 200 industry leaders during *WINDPOWER 2009*, the largest annual wind energy conference in the world.

"World Business Chicago's participation in *WINDPOWER* showed the industry leaders that Chicago, as a city, realizes that wind energy is an important industry with the potential to greatly add to the city's vibrant economy," said Kevin Borgia, Executive Director of the Illinois Wind Energy Association.

"Chicago is becoming an international wind power leader, as more and more wind energy companies recognize the area as an emerging hub," Borgia added. "By reaching out to some of the biggest players in the industry through hosting them in Chicago, World Business Chicago exposed the city to a broader worldwide audience and connected them to industry leaders who have already decided that the Chicago area is the best place for their companies."

WBC's *Universities Initiative* also positioned Chicago as a premier business destination. The area's top business schools have connected World Business Chicago to their worldwide networks, and allowed WBC to utilize experts in nearly every business city around the world.



WINDPOWER 2009 Conference



“Chicago is becoming an international wind power leader... By reaching out to some of the biggest players in the industry... World Business Chicago exposed the city to a broader worldwide audience...”

- Kevin Borgia,
Executive Director of
the Illinois Wind Energy
Association

Additionally, in the true spirit of Chicago, WBC and the City assembled a cross section of business leaders to discuss critical issues to the economy and the city’s residents through ***Economic Business Roundtables***. The selective forums tapped executives from companies including ComEd, Mesirow Financial and Microsoft to share ideas and perspectives, producing programs that impact Chicagoans.

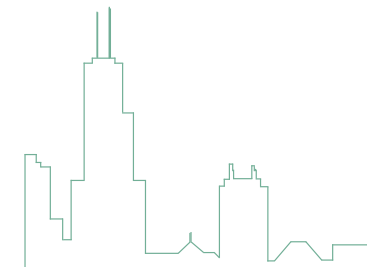
One of these programs, the ***Business Advisor Program***, enhances city services with best practices from the private sector. Participating companies, including Hyatt, Walgreens, Allstate, and Blue Cross Blue Shield are assisting select City departments in improving operations.

“Fresh perspective and practical experience enable volunteer business advisors to help the city examine its current business processes and apply innovative solutions,” said Ray McCaskey, Chairman of the Business Advisor Program and former Healthcare Service Corporation CEO. “This collaboration allows City managers to expand their own networks, and provides valuable insight for departments to run more efficient and effectively.”

“Our great city has unmatched resources in its diverse and engaged business community,” McCaskey added. “World Business Chicago is always successful in its ability to engage the city’s business community, which is strongly dedicated to the betterment of the city.”

Also launched in 2009, WBC’s ***Ambassador Program*** arms key business executives with the information they need to talk about Chicago’s business advantages.

“We have a tremendous resource in having so many local business executives who are advocates for the city. On a daily basis, these leaders come into contact with national and international business leaders who have the potential to move or expand to Chicago,” said Debra Cafaro Chairman, President & CEO, Ventas, Inc., WBC Ambassador, and Board



“World Business Chicago contributes to the city’s international profile by taking a leading role in engaging Chicago’s business community in the visits of high-level global officials.”

- Eileen Hubbell, Director of Chicago’s Office of International Relations

member. “World Business Chicago’s Ambassador Program provides valuable materials for these executives to ‘sell the city’ during everyday business activities.”

“I’ve found the information useful in citing specific data and stats while I’m traveling and presenting to people. It has been an effective resource,” Cafaro added.

World Business Chicago also worked closely with the **Mayor’s Office of International Relations** to ensure the city’s global visitors understand the strength of Chicago’s assets and potential for economic development with their nations’ businesses.

“In 2009, World Business Chicago convened leaders from Chicago’s business community to join with the Mayor to host distinguished visitors from around the world, including Crown Prince Felipe of Spain and a distinguished group of nearly 30 international mayors participating in the Chicago Global Cities Forum,” Hubbell said.

“In addition, through its leadership of international outreach missions to the United Arab Emirates and Russia in 2009, World Business Chicago and its business leaders carry Chicago’s message abroad and demonstrate Chicago’s interest in welcoming international business to our city. Both of these global missions were followed by reciprocal missions of government and business leaders who visited Chicago to continue to explore closer ties,” Hubbell noted.

Promoting The Global Business Destination

In 2009, WBC extended across the world to let business and government leaders know that Chicago is an exceptional place for business.

WBC's research and data has won Chicago international recognition. Chicago was the sole U.S. city to achieve the status of top international city for foreign investment in 2008 in **IBM's annual *Global Location Trends*** report, which records investment project announcements around the world to analyze global trends in corporate location decision making.

WBC was also recognized by ***Site Selection Magazine*** for being among the nation's top economic development groups for the fourth consecutive year. The story noted WBC as a "most effective" agency, contributing to jobs created and capital investment in the Chicago area.

Separately, ***fDi (Foreign Direct Investment) Magazine***, a Financial Times publication, awarded Chicago the best North American city for FDI Promotion Strategy. In the category, 128 cities submitted details about their promotion strategies, which were evaluated and scored by a panel of judges.

Finally, WBC has embraced creative marketing strategies that have established its footprint in the social media landscape.

The ***Think Business. Think Chicago.*** video campaign launched with WBC Board members Terrence Duffy, Chairman, CME Group and Mellody Hobson, President, Ariel

Investments, explaining why they think Chicago is the ultimate business destination. The spots were launched on the CNN airport network across 44 U.S. airports, and reside on WBC's Web site and YouTube channel. This was the second initiative on WBC's plan to reach out locally, nationally and internationally over a three-year period.

Additionally, WBC has advanced into the **social media** world. WBC's Twitter account has more than 500 followers, its LinkedIn group is continuously growing and multimedia is regularly added to the organization's YouTube channel. WBC's **Web presence** is also growing; the organization conducted extensive research, including stakeholder focus groups to develop a new, greatly enhanced Web site, www.WorldBusinessChicago.com. The new site will officially launch in 2010 and provides all the detailed information businesses will need before locating or expanding in Chicago.



Photo: World Business Chicago's *Think Business. Think Chicago.* video campaign featuring Mellody Hobson, WBC Board member and President of Ariel Investments.

Metro Square Footage Added in 2008

WBC identified 107 new & expanded office, distribution/warehouse, & manufacturing facilities announced, under development or completed in the Chicago metropolitan area in 2009. The projects (each at least 20,000 square feet) totaled more than 11.6 million square feet of economic development activity and represented over \$1.5 billion in investments.

The following provides more detail on projects by geographic area and industry sector:

- 19 foreign-based companies (1.8 million sq. ft., \$181 million investment)
- 54 metro-based companies (6.4 million sq. ft., \$726 million investment)
- 34 other U.S.-based companies (3.5 million sq. ft., \$819 million investment)



| Sector | No. of Projects | Approx. Square Feet Added (K) | Approx. Investment (\$Mil) |
|--|-----------------|-------------------------------|----------------------------|
| Energy/Utilities | 3 | 552.9 | \$109.2 |
| Manufacturing | 40 | 5,416.7 | \$454.8 |
| Wholesale & Retail Trade | 16 | 1,357.3 | \$193.6 |
| Transportation & Warehousing | 21 | 2,486.7 | \$284.4 |
| Financial Activities | 5 | 346.9 | \$216.0 |
| Professional & Business Services/Information | 9 | 1,017.5 | \$227.6 |
| Administrative/Support & Waste Management/Remediation Services | 9 | 325.5 | \$36.1 |
| Health Care & Social Assistance | 3 | 88.7 | \$20.8 |

Board of Directors

Chairman

Honorable Richard M. Daley
Mayor, City of Chicago

Co-Chairman

Michael D. O'Halleran
Executive Chairman, Aon Benfield Corporation

Board of Directors

Rita Athas
President, World Business Chicago

James Bell
Executive Vice President & CFO, The Boeing Company

Gregory Q. Brown
*President & co-CEO, Motorola;
CEO, Broadband Mobility Solutions, Motorola Inc.*

Debra Cafaro
Chairman, President & CEO, Ventas, Inc.

William Daley
Chairman, Midwest Region, J.P. Morgan Chase

Deborah DeHaas
*Vice Chairman, Midwest Regional Managing Partner
Deloitte LLP*

Craig J. Duchossois
Chief Executive Officer, Duchossois Industries Inc.

Terrence Duffy
Chairman, CME Group

George Farr
*Sr. Executive Vice President, Veolia Environnement
& Veolia Environmental Services, North America*

Daniel M. Hamburger
President & CEO, DeVry Inc.

Melody Hobson
President, Ariel Investments

Paul A. Laudicina
Managing Officer & Chairman of the Board, A.T. Kearney

Michael H. Moskow
*Vice Chairman, Senior Fellow for the Global Economy
Chicago Council on Global Affairs*

Thomas F. Motamed
Chairman & CEO, CNA

J. Christopher Reyes
Chairman, Reyes Holdings, LLC

John E. Rooney
President & CEO, U.S. Cellular Corp.

John W. Rowe
Chairman, Exelon Corp.

Patrick G. Ryan, Jr.
CEO, INCISENT Technologies

James Skogsbergh
President & CEO, Advocate Health Care

Edward A. Snyder
*Former Dean and
George Pratt Shultz Professor of Economics
University of Chicago, Booth School of Business*

Glenn Tilton
Chairman, President & CEO, UAL Corporation

William Wrigley, Jr.
*Former Executive Chairman & Chairman of the Board,
Wm. Wrigley, Jr. Company*

Thanks

WBC Annual Report 2009
photographs:

Inside front cover: *Link Bridge Pano*
CC, Mindfrieze @ flickr.com

Willis Tower image: *Willis Tower*
CC, Florian @ flickr.com

Serious Materials press conference image
provided by Serious Materials

WINDPOWER 2009 image by Joshua Lott

We would also like to thank the
following for their generous in-kind
donations to WBC throughout 2009:

*City of Chicago
Chicago Convention and Tourism Bureau
Downtown Partners Chicago
United Airlines
Duane Morris LLP*

About World Business Chicago

World Business Chicago (WBC) is Chicago's not-for-profit economic development corporation, chaired by Mayor Richard M. Daley and directed by Rita R. Athas; the office fosters the Chicago region's global position as a thriving business location.

WBC enhances Chicago's economy through the growth of the private sector, building the best city in the world in which to live, work, and play. WBC is a public-private partnership funded jointly by the City of Chicago and the private sector; its Board of Directors, co-chaired by Aon Benfield Corporation Executive Chairman, Michael D. O'Halleran, is made up of some of the region's leading business executives.

WBC coordinates the city's business retention and attraction efforts, raises Chicago's profile as a prime business location and serves as a resource for companies. The staff navigates the site selection process for businesses by providing economic and industry data, site location assistance, state and local incentive information, and bringing together key parties in the public and private sectors to spur and accelerate economic growth.

www.WorldBusinessChicago.com