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As of today, the new Maserati company becomes operational.

Sergio Marchionne is Chairman and Karl-Heinz Kalbfell, who maintains the responsibility of Brand & Commercial Alfa Romeo, is Chief Executive Officer of the new company.

As already announced on February 16, the ownership of Maserati, currently wholly owned by Ferrari, will be transferred as soon as practicable to Fiat.

The move foresees that Alfa Romeo and Maserati will co-operate closely technically and commercially – particularly in important international projects.

Maserati will, however, continue its co-operation with Ferrari – especially in industrial, technical, engine and sales network terms.

Turin, April 1, 2005