



VECTRIX™

News Release

For Immediate Release

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VECTRIX Signs U.S. Distributor Agreement with GA-based Peirspeed

Vectrix Electric Bikes to Become Available Through Peirspeed National Dealer Network

New Bedford, MA—May 18, 2012— VECTRIX™ (www.vectrix.com), the global standard bearer and leader in two- and three-wheeled electric vehicles, motorcycles, and scooters, announces the partnership with their new U.S. Distributor, Georgia-based Peirspeed. Through their extensive nationwide network of dealers, Peirspeed will be showcasing three Vectrix clean energy, all-electric scooters in 2012—the Vectrix VX-1 Li/Li+, VX-2, and VX-3 Li+. The clean energy Vectrix VX-1 Li/Li+ maxi-scooter was just named European “*e-Scooter of the Year*” for the second consecutive year and the 50-cc equivalent electric Vectrix VX-2, was named European “*e-Scooter of the Year*” for 2011. The revolutionary three-wheeled lithium-powered Vectrix VX-3 Li+ maxi-scooter is the only electric scooter with the patented Vectrix fully-articulating front suspension.

“Vectrix is proud to join forces with U.S. powersports leader, Peirspeed. Their professionalism, market reach, and creative approach to the American two-wheeled marketplace is an ideal fit for Vectrix,” said Brian Buccella, Vectrix Vice President of Sales and Marketing. “Since 2006, Vectrix core technology has set the standard for electric scooters and motorcycles. Peirspeed customers across America will be able to experience three different styles of zero gas, zero emission riding options—the VX-1 Li/Li+, VX-2, and VX-3 Li+.”

“We are very excited to team up with Vectrix to distribute the industry’s best electric scooters,” said Bill Peirce, President of Cobra Powersports which owns the Peirspeed brand. “Electric vehicles have evolved into a viable, daily form of cost-effective transportation and Vectrix has led that progression from the beginning. As we like to say, ‘once you’ve ridden a Vectrix, no other electric bike compares.’”

About Peirspeed:

Peirspeed (www.peirspeed.com) is owned by Cobra Powersports of Kennesaw, GA. Cobra Powersports has a long history of providing top quality scooters and small displacement motorcycles. Products

include Vectrix electric Scooters, Sachs Bikes, and Peirspeed Scooters. Peirspeed was founded in 1998 by Bill Peirce to sell custom auto wheels and tires.

About Vectrix™:

VECTRIX™ (www.vectrix.com) was formed to develop and commercialize zero emission vehicle platform technologies and to set the global standard for electric vehicles. The singular focus of VECTRIX™ has been to provide clean, efficient, reliable, and affordable urban transportation for law enforcement/security, parcel/cargo delivery, and consumer markets. VECTRIX™ now offers professional and private customers a growing range of clean energy vehicles including the VX-1 Li/Li+, VX-2, and VX-3 Li+. In 2011, the VECTRIX™ VX-1 Li/Li+ and VX-2 were named European “e-Scooter of the Year” by CleanWeek 2020 at Belgium’s prestigious Circuit Zolder. In 2012, the VECTRIX™ VX-1 Li/Li+ won European “e-Scooter of the Year” for a second consecutive time at CleanWeek. VECTRIX™ has facilities in New Bedford, MA and Wroclaw, Poland. For more information, please visit www.vectrix.com, email media@vectrix.com, or call (508) 717-6510.

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