



Indonesia Fact Sheet

Highlights of Operations

Chevron is a major partner in Indonesia's economy and an active member of the community.

Through our wholly owned subsidiary PT Chevron Pacific Indonesia, we are the largest producer of Indonesia's crude oil. We are searching for new crude oil and natural gas reserves from central Sumatra to offshore East Kalimantan to West Papua. We continue to innovate with new technologies that are used to sustain and enhance production from existing reservoirs.

Our subsidiary, Chevron Geothermal Indonesia, Ltd., helps make Chevron among the largest producers of geothermal energy in the world.

Chevron sells lubricants in Indonesia through our subsidiary PT Chevron Oil Products Indonesia.

Business Portfolio

Exploration and Production

Chevron is Indonesia's largest oil producer. Net production in 2012 averaged 158,000 barrels of liquids and 236 million cubic feet of natural gas per day.

We operate in partnership with Indonesia's Special Task Force for Upstream Oil and Gas Business Activities (SKKMIGAS) through production-sharing contracts (PSCs).

Our subsidiary PT Chevron Pacific Indonesia (CPI) owns and operates the Rokan and Siak PSCs in Sumatra. Chevron also has operated interests in four offshore Indonesian PSC areas covering approximately 2.8 million acres (11,100 sq km) in the Kutei Basin, including a 92.5 percent interest in East Kalimantan, 72 percent in Makassar Strait, 62 percent in Rapak and 62 percent in Ganai.

Chevron has a 51 percent operating interest in the two onshore exploration blocks in West Papua—West Papua I and West Papua III.

Chevron has a 25 percent nonoperated working interest in the offshore South Natuna Sea Block B, northeast of the Rokan Block.

Optimizing Potential in Sumatra

The majority of CPI's Sumatran production in 2012 came from fields in the Rokan PSC. Duri, the largest field, has been using steamflooding technology to improve production since 1985 and is one of the world's largest steamflood developments. In 2012, steam injection was deployed in 73 percent of the field.

We continued to implement projects designed to sustain production, increase recovery and improve reliability from existing reservoirs. In producing areas of the Duri Field, 186 production wells and 56 steam-injection and observation wells were drilled in 2012. Development also continued in the northern region of the field. First production from the North Duri Development Area 13 expansion project is expected in late 2013.

In the Minas Field, 57 production wells were drilled in 2012, and work continued to optimize the waterflood program there. In 2012, we made progress on a pilot project for a chemical injection process that could further improve recoverability of light oil in Minas and surrounding fields.

In 2012, four exploration wells were drilled. Two were successful, and the results for the other two were being studied as of early 2013. Appraisal and exploration drilling is planned for 2013.

Developing Resources in Kutei Basin

In the Kutei Basin in East Kalimantan, most of the production in 2012 came from 14 offshore fields in the shelf area. Crude oil and natural gas produced from the northern fields are processed at the Chevron-operated Santan terminal.

In deep water, Chevron is working on the Gendalo-Gehem natural gas project. The project includes two separate hub developments, each with its own floating production unit, subsea drill centers, gas and condensate pipelines, and onshore receiving facility. A final investment decision is expected in 2014. Maximum daily production from the project is expected to be 1.1 billion cubic feet of natural gas and 31,000 barrels of condensate.

In 2012, Chevron requested bids for all major contracts for the deepwater Bangka Project. A final investment decision is expected in 2013.

Moving Ahead in South Natuna Sea and West Papua

Five fields in South Natuna Sea Block B produce natural gas, and two fields produce crude oil.

In West Papua, the two onshore blocks cover approximately 2 million acres (8,000 sq km) and are not far from a third-party liquefied natural gas facility. In 2012, 2-D seismic data for West Papua I was gathered and studied. In 2013, plans call for 2-D seismic data work in West Papua III.

Geothermal

Chevron is one of the world's leading producers of geothermal energy and has major operations in Indonesia. Geothermal energy is created by the heat of the earth. It generates reliable power and emits almost no greenhouse gases.

Our subsidiary Chevron Geothermal Indonesia, Ltd., manages two geothermal projects in Indonesia—Darajat and Salak, both on the island of Java. The Darajat project supplies geothermal steam, which generates 259 megawatts of electricity. All power from the Darajat site is sold directly to the national grid. Chevron holds a 95 percent operating interest in Darajat.

Chevron owns and operates the Salak project. It is one of the largest geothermal operations in the world, with a total operating capacity of 377 megawatts.

The combined output from our Darajat and Salak geothermal operations now produces sufficient renewable energy to supply approximately 4 million homes in Indonesia.

Chevron also operates and has a 95 percent interest in the North Duri Cogeneration Plant in Sumatra, which supplies up to 300 megawatts of electrical power to CPI as well as steam in support of CPI's Duri steamflood project.

Chevron has a 95 percent-owned and operated interest in the Suoh-Sekincau prospect in southern Sumatra. The Indonesian government issued Chevron a license to explore the area, and we have taken the first steps toward geological and geophysical assessment. Additional successful development could potentially add about 200 megawatts to Chevron's geothermal portfolio.

Lubricants and Trading

PT Chevron Oil Products Indonesia sells Caltex® branded lubricants, coolants and greases across Indonesia through a distribution network. These products serve commercial, industrial, consumer and marine customers.

Through our trading operation in Singapore, Chevron also trades in crude oil, other feedstocks and finished petroleum products with Pertamina, Indonesia's government-owned oil and gas company. We also sell to licensed importers and distributors.

In the Community

In Indonesia, the expression *gotong royong* means offering assistance, sharing burdens and working with others. Throughout our more than 80 years in Indonesia, Chevron has embraced *gotong royong* by working with communities, governments, and

local and international nongovernmental organizations to provide disaster relief and recovery, small business and enterprise development, education and vocational training, health services, and environmental conservation.

In 2012, we supported the 18th National Games, the first ever to be held in Riau. Our support included the construction of Chevron Balai Tanjak Laksamana, a multipurpose building at the Rumbai Sports Complex. This 47,000-square-foot facility can accommodate 1,500 to 2,000 spectators and will provide long-term benefits for a variety of social activities. We also helped promote the National Games by setting up and managing the main media center in the Riau Central Library for journalists covering this quadrennial event. Both facilities will be used for the Islamic Solidarity Games in the summer of 2013. The value of our assistance for the 18th National Games is estimated at approximately \$6.4 million.

Education and Vocational Training

PT Chevron Pacific Indonesia (CPI) supports the education of the Sakai people, an indigenous tribe in Riau. CPI provides books, teacher incentives and educational grants to thousands of Sakai children through our Beasiswa Anak Asuh Sakai (Sakai Foster Children Scholarship) program. In addition, we provide scholarships for higher education through the Darmasiswa Chevron Riau scholarship program. Since it began in 2001, the program has helped 685 students.

CPI built and sponsors two polytechnic schools to train Indonesian students for jobs in the industrial sector. Riau Caltex Polytechnic, the province's first polytechnic university, offers a curriculum to match the province's business needs and contribute to its economic growth. More than 1,400 students have graduated from the university. More than 1,200 students are enrolled. Our second such school, Politeknik Aceh, in Banda Aceh, was built with our partners in the long-term recovery effort following the 2004 tsunami. More than 310 students have graduated from the first two classes. Politeknik Aceh has a current enrollment of 432.

Chevron supports a range of other educational programs:

- We started a school development program in East Kalimantan to improve the quality of education for schools in remote areas through teacher training and equipment assistance.
- Since 2008, our educational SuperCamp program in West Java has helped more than 700 students, with about 90 percent moving on to college.
- Our youth vocational training program offers courses in welding, automotive, heavy-equipment operation, carpentry, electricity, cell phone repair and entrepreneurship. In partnership with Politeknik Caltex Riau, we also provided selected graduates with an endowment fund to start their own businesses.
- Our Newspaper in Education program helps enrich English instruction for more than 6,000 students and 750 teachers from 100 schools in 23 cities over nine provinces across Indonesia.
- Since 2006, as part of Chevron's global [University Partnership Program](#), we have provided Bandung Institute of Technology with graduate fellowships, distance learning and internship programs, as well as improved the quality of its laboratories. In July 2012, we extended the program to the University of Gadjah Mada, where we committed to provide education support and research assistance for five years.

Health Services

Chevron supports programs that fight HIV/AIDS and other diseases, improve health care, and support health education, with special emphasis on mothers and children.

We provided \$5 million to the Global Fund to Fight AIDS, Tuberculosis and Malaria for HIV/AIDS programs in Indonesia. We also helped establish the "I Wanna Live" HIV/AIDS awareness campaign for middle school and high school students and teachers in West Java. It has reached more than 25,000 youngsters.

Chevron worked with local government and organizations to improve maternal and newborn health services in 10 villages in Riau and East Kalimantan. A program targeting health center workers, volunteers and midwives aimed to improve the health of pregnant women and their infants by enhancing community capacity and access to quality maternal and newborn health services. We also helped them prepare for childbirth and obstetric and newborn complications using Desa Siaga (Alert Village). The "Alert" Village initiative advocates that everyone should play a part in helping to save mothers' lives.

Small Business and Micro Enterprise Development

Chevron supports programs that offer training in agriculture, fisheries and small business development. These include the following:

- The Local Business Development program helps small companies and cooperatives in Sumatra, East Kalimantan and West Java develop into professional and competitive suppliers of goods and services. Over the past six years, more than 3,800 contracts have been awarded and approximately 9,500 jobs have been created.
- A community-based enterprise development program in East Kalimantan and West Java offers loans through a micro finance institution and provides business management training to small business groups and cooperatives.
- The Coastal Community Empowerment program in East Kalimantan supported sustainable economic development in local coastal communities and the region by offering workshops in seaweed cultivation, fishpond production and other skills. A new group for people with disabilities and women in Balikpapan is receiving training, equipment, materials and marketing help to produce environmentally-friendly batik products.
- More than 620 cattle farmers in Darajat, West Java, benefit from an integrated sheep breeding program, which includes technical training in waste management, biopesticide and biogas as well as micro financing.
- The UKM Center in Darajat serves as a learning and business consulting center for small and medium-sized businesses and showcases 75 products made by 32 groups in the area. The development program has increased the community income by 40 percent.
- We promote conservation efforts in our Salak geothermal operations to prevent further exploitation of the forest. We support small and medium-sized enterprises by offering training to improve farming practices, which has increased the harvest.
- We introduced an integrated farming practice to the Sakai people in Riau by providing them with agricultural, fishery and livestock training as well as technical assistance.

Disaster Relief and Rehabilitation

Chevron has been quick to step in to help communities recover and rebuild after natural disasters.

In 2009 following devastating earthquakes in West Sumatra and West Java, we launched the Chevron Earthquake Recovery Initiative. We established a \$1.8 million school rehabilitation program and partnered with national and local governments and nongovernmental organizations to rebuild four severely damaged schools in West Java and West Sumatra.

Following the 2004 tsunami, which hit Indonesia particularly hard, we responded with the Chevron Aceh Recovery Initiative. We contributed approximately \$15 million for immediate relief and long-term rehabilitation initiatives focused on providing vocational skills and economic development opportunities for residents of Aceh through the Riau Caltex Polytechnic and the development of Politeknik Aceh.

To help tsunami victims who want to create their own businesses, Chevron supports the Business Startup Establishment project in Aceh. It is working to create 6,000 jobs by offering micro financing, training and business planning support for local entrepreneurs.

Record of Achievement

Chevron's relationship with Indonesia can be traced back almost 90 years.

In 1924, we took our first significant step in Asian exploration and production in Indonesia when Standard Oil Co. of California (Socal), which later became Chevron, dispatched a geological expedition to the island of Sumatra. In 1936, the holdings became part of N.V. Nederlandsche Pacific Petroleum (later, PT Chevron Pacific Indonesia), a joint venture between The Texas Co. (later Texaco) and Socal.

Five years later, we drilled into the formation that would become the Duri Field. Steamflood technology was first applied to the field in 1985, and now Duri is one of the world's largest enhanced-recovery steamflood projects. In 1944, a well near the village

of Minas became the largest oil field ever discovered in Southeast Asia. Production began after Indonesia won independence in 1952.

In the 1990s, we expanded operations to include electric power generation, relying on geothermal power production. In 2007, Darajat III was recognized as the world's largest project registered under the U.N. Clean Development Mechanism. In 2009, Darajat III received Certified Emission Reduction certificates from the U.N. agency managing the Clean Development Mechanism.

National Recognition

Chevron is regularly honored for the quality of our operations in Indonesia.

In 2012, we received awards and recognition from several Indonesian ministries and national professional associations:

- Zero Accident awards from the Ministry of Manpower and Transmigration
- Occupational Health, Safety Management and Environmental Management awards from the Ministry of Energy and the Mineral Resources Directorate General of Mineral, Coal and Geothermal
- Environmental Management Green and Gold awards from the Ministry of Environment Resources
- Platinum award for HIV/AIDS Prevention and Treatment Program in the Workplace from the Ministry of Manpower and Transmigration
- Appreciation from the National Commission for Human Rights

Environment

Protecting people and the environment and conducting our operations reliably and efficiently are integral components of [The Chevron Way](#). We place the highest priority on the health and safety of our workforce and protection of our assets and the environment.

Chevron supports Indonesia's national parks, conservation areas and other environmental programs around the country. In East Kalimantan, we helped establish the Berau Marine Protected Area. To help promote ecotourism, we worked with National Geographic Indonesia to produce a map of marine ecosystems in the Berau Islands. This area includes Derawan Island, home of the endangered green turtle.

We play an active role in rehabilitating the Telaga Sari Urban Forest in Balikpapan by establishing the Educational Forest Center and taking part in tree plantings.

In West Java, we collaborate with nongovernmental organizations concerned about the environment, biodiversity and conservation.

In partnership with National Geographic Indonesia, we produced and disseminated a map of Mount Halimun–Salak National Park to increase public awareness of the park's importance. We also produced the "tourism triangle" map of Garut Regency to encourage protection of natural and cultural potentials in the area.

Together with the Mount Halimun–Salak National Park and Raptor Sanctuary partnership network, we established the Suaka Elang (Raptor Sanctuary). This sanctuary has bird rescue operations and educates the public about these birds of prey and their habitats. In Riau, we support a migratory raptor inventory on Rupat Island.

In late 2011, in collaboration with Mount Halimun–Salak National Park, the Kehati Foundation and local partners, we established the Green Corridor Initiative, a five-year program to help the local community restore more than 1,250 acres (5 sq km) of critical ecological zones in the forested areas that connect the ecosystems of Mount Halimun and Salak National Park. This initiative aims to plant at least 250,000 trees over five years and maintain a sustainable environment for migratory animals that are on the International Union for Conservation of Nature's red list of threatened and endangered species, including the Javan leopard, the Javan gibbon and the Javan hawk eagle.

Economy

Chevron's day-to-day operations and capital investments contribute to Indonesia's economy. Salaries and wages paid to Chevron workers exert an important multiplier effect. We provide jobs for approximately 7,000 employees and 30,000 business partner employees. About 97 percent of employees and managers are Indonesian.

More than 1,000 Indonesian Chevron employees have completed U.S.-based assignments as part of their professional development and to learn new technical skills and new technologies from around the world. Transfer of technology is an integral part of Chevron operations.

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CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

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