

# THE CUNY VALUE

**val·ue** (vay-yoo), n., v.

1. a world-class university that offers high-quality, affordable academic programs, award-winning faculty, 21st-century facilities and degrees leading to further academic advancement and real-world, in-demand jobs. 2. CUNY

- **Academic Value**
- **More than \$1 billion in student aid**
- **Tuition-Free Safety Net for 6 in 10 full-time undergraduates**
- **Scholarships**
- **Students save more, borrow less**





# The CUNY Value

## Soaring Enrollment

Degree-Credit Students at CUNY, 1849-2012



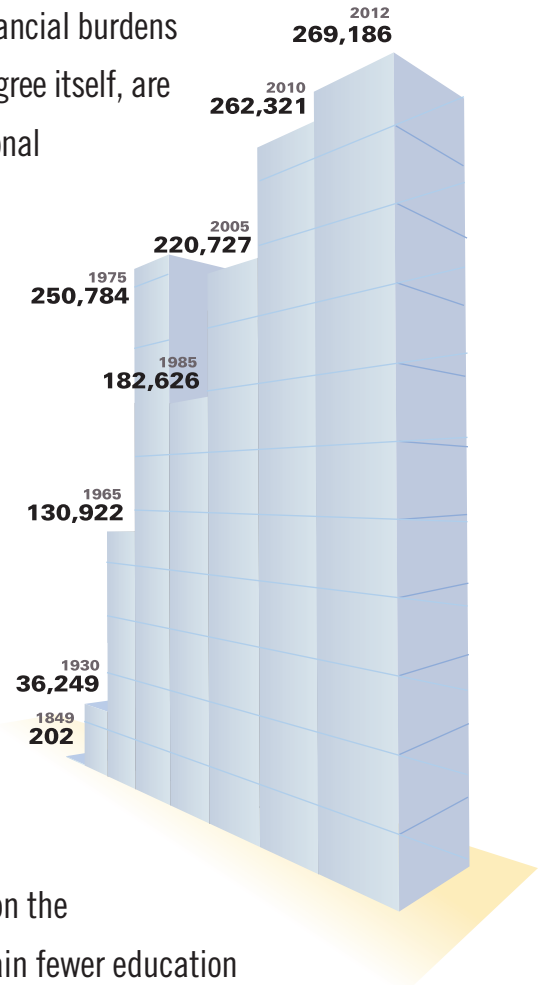
Today, the looming cost of a college education, the financial burdens students and families incur, even the value of the degree itself, are topics of stressful household discussion and hot national debate — and solutions seem elusive.

Not so at The City University of New York.

With a flourishing reputation among students and educators alike, CUNY is defining value by providing the opportunity of a lifetime: a high-quality, competitive and remarkably affordable college education.

It's a 21st-century education, taught by top scholars on upgraded campuses, that is transforming the student experience, bringing jobs to New York and stimulating economic development. Its affordability is assured by the CUNY Safety Net – low tuition and federal and state aid that allow six out of 10 full-time undergraduates to attend tuition-free, and by federal tax credits that ease the burden on the middle class. It makes it possible for CUNY students to sustain fewer education loans than their peers in New York and nationwide, where student debt has mushroomed to more than \$1 trillion. It's an education that delivers in the marketplace, producing job-ready graduates with respected academic credentials.

That's value — the CUNY Value.





# Award-Winners Mentor Award-Winners

**Dr. Lei Xie**  
Hunter College, CUNY Graduate Center  
National Human Genome Research  
Institute Young Investigator  
Award 2011



**Vincent Xue**  
Macaulay Honors College at Hunter College  
National Science Foundation Graduate  
Research Fellow 2012

**Dr. Gerard McNeil**  
York College  
National Institutes of Health  
MBRS/SCORE 2010-2014



**Kirk Haltaufderhyde**  
York College  
National Science Foundation Graduate  
Research Fellow 2012

**Dr. Barbara Zajc**  
City College  
National Science  
Foundation Research  
Award 2011-2013



**Deborah Ayeni**  
City College  
National Science  
Foundation Graduate  
Research Fellow 2012

# The Academic Value

**C**UNY's commitment to both excellence and opportunity has fueled its resurgence as a higher-education destination, sparking innovative honors-level programs such as The Macaulay Honors College, attracting cutting-edge research faculty to its ranks, and drawing so many motivated, high-achieving students that every year our students garner not just a few, but a raft of top national honors from Rhodes Scholarships to Truman Fellowships to National Science Foundation Awards. SAT scores are up among freshmen and enrollments are at historic highs, with more students graduating than ever before.

The University's Decade of Science initiative has sparked mentoring relationships throughout CUNY, with professors involving undergraduates in research spanning the sciences. Our award-winning instructors and researchers will soon be joined by hundreds of new full-time faculty, essential to maintaining the high academic quality that is CUNY's primary focus. The University's "Pathways to Degree Completion" reforms will ensure rigor across all of its colleges, encouraging timely graduation, which keeps education costs in check.

Academic value: It's just one reason why more students, in record numbers, are choosing the colleges of The City University of New York.



## Average Full-Time Tuition and Fees

Fiscal Year 2013

### Public Four-Year University Systems and Private Metro NY Institutions

<b>CUNY</b>	<b>NY</b>	<b>\$5,818</b>
SUNY	NY	\$6,754
Public Systems outside NYS*		
Rutgers University	NJ	\$12,862
University of Minnesota	MN	\$12,732
University of California	CA	\$13,332
University of Virginia	VA	\$12,006
University of Connecticut	CT	\$11,242
University of Colorado	CO	\$8,821
University of North Texas System	TX	\$8,717
University of Wisconsin System	WI	\$8,177
University System of Maryland	MD	\$7,965
The University of Texas - Austin	TX	\$9,792
Minnesota State Colleges and Universities	MN	\$7,797
Texas A&M University System	TX	\$7,381
Colorado State University System	CO	\$7,988
California State	CA	\$6,929
NYC Private Institutions		
Columbia University	NY	\$47,246
New York University	NY	\$43,204
Fordham University	NY	\$41,732
Pace University	NY	\$36,564
Hofstra University	NY	\$35,950
College of New Rochelle	NY	\$30,380
Adelphi University	NY	\$29,320

### Public Community College Systems

<b>CUNY</b>	<b>NY</b>	<b>\$4,247</b>
SUNY**	NY	\$4,313
Public Systems outside NYS*		
Community College System of New Hampshire	NH	\$6,677
Minnesota State Colleges and Universities	MN	\$5,379
Massachusetts Community Colleges	MA	\$5,188
University of Wisconsin System	WI	\$5,158
Pennsylvania Community Colleges	PA	\$5,158

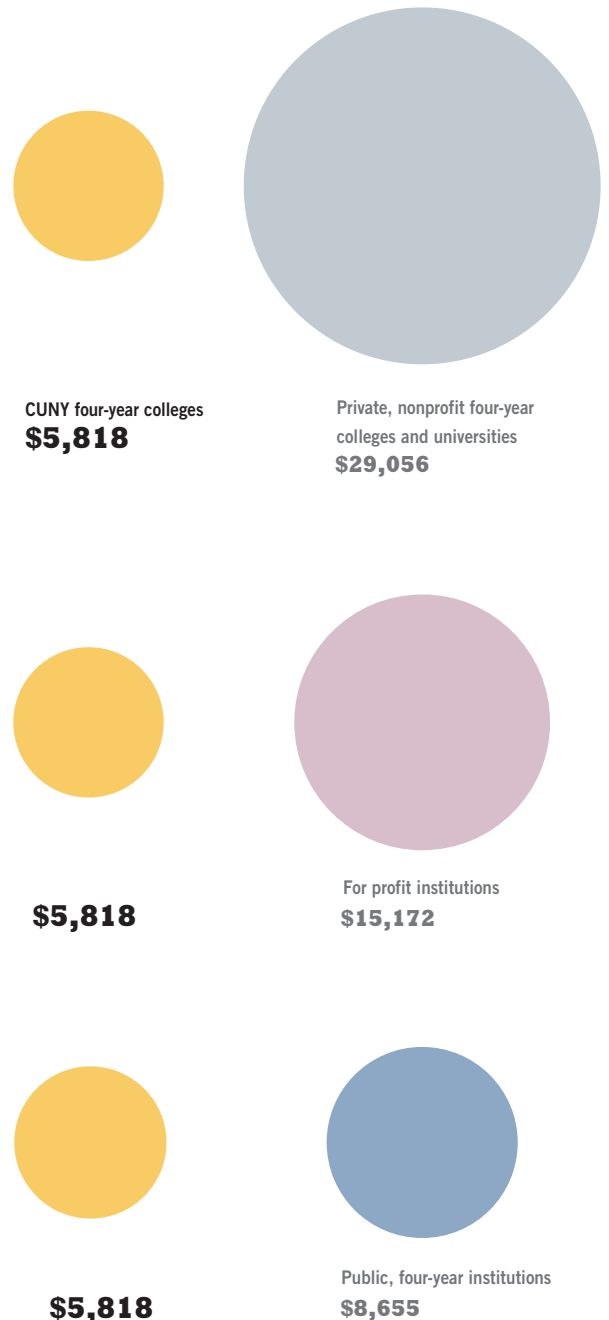
\* Mean tuition and fees for all institutions in the system.

\*\* Excludes SUNY Technical Colleges. Source: The College Board

# CUNY Students Spend Less

**C**UNY represents the best value in U.S. higher education. In an unforgiving economy where every dollar counts, the University's cost of attendance is the exception to the sticker-shock tuition prevalent today. CUNY costs a fraction of what students pay at private institutions, and it beats most public universities, too, from New York to California. CUNY's highly affordable tuition is stabilized by the CUNY Compact for Public Higher Education, a successful, long-term financing partnership between the University, the state and city governments, philanthropists, alumni and students. The Compact's system of stable funding proposed by Chancellor Matthew Goldstein and approved by New York State's governor and Legislature, keeps tuition low, strengthens financial-aid coverage and allows for modest, predictable increases enabling students and families to plan.

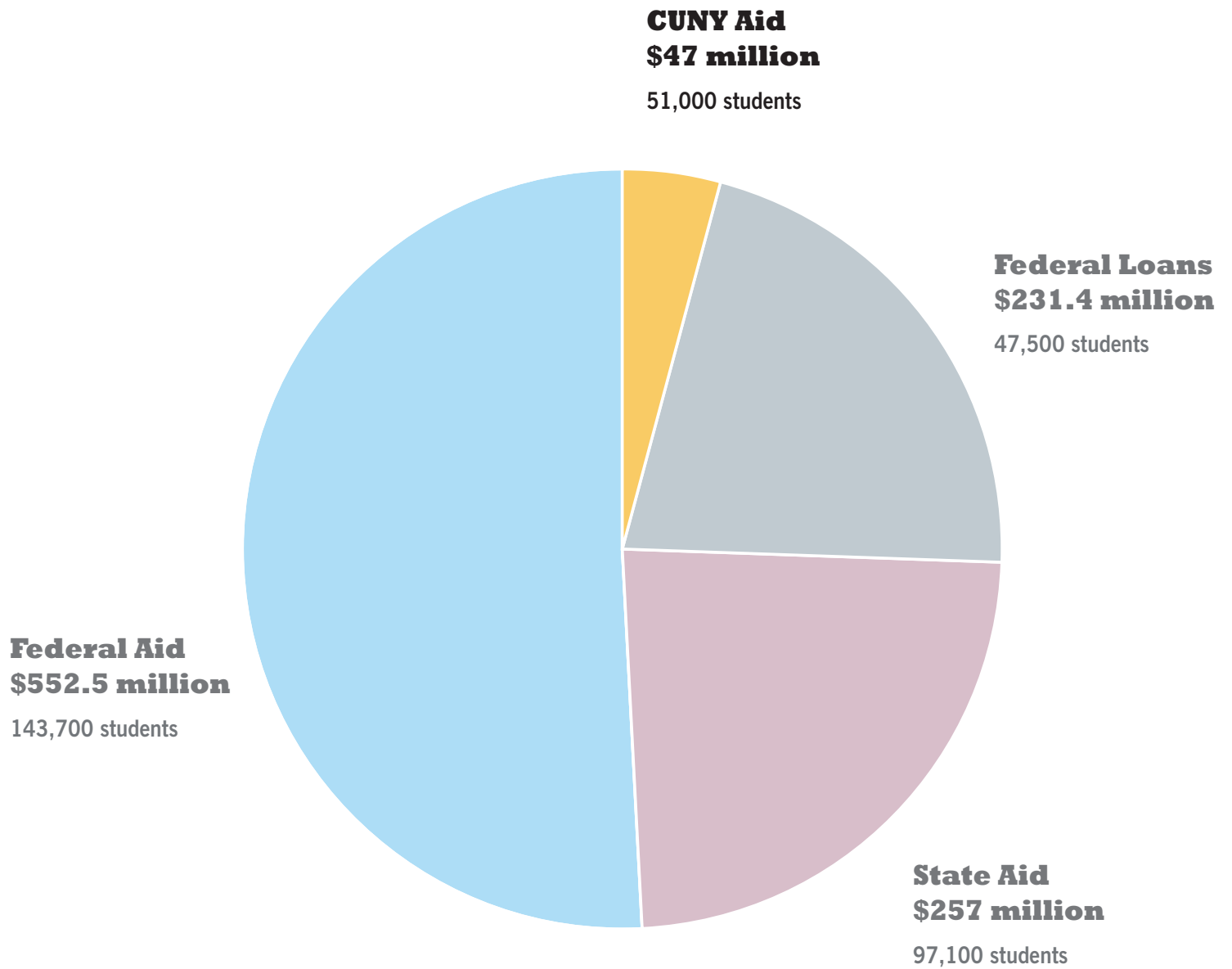
## Average U.S. Tuition and Fees 2012-2013



Source: The College Board



## More Than \$1 Billion in Financial Aid Benefits CUNY Students in 2012-2013





# Tuition-Free Safety Net

Nearly six out of 10 full-time undergraduates attend tuition-free

**F**inancial need is no bar to an education at CUNY. In fact, nearly six out of 10 full-time undergraduates — 58% — attend tuition-free due to federal Pell Grants and state Tuition Assistance Program (TAP) awards that fully cover CUNY’s exceptionally low tuition.

But there’s more to what we call the CUNY Safety Net. Thanks to U.S. Sen. Charles E. Schumer, author of the \$2,500 American Opportunity Tax Credit (AOTC), CUNY students who are partially eligible for Pell and TAP aid, and middle-class students, may cover all or part of their already affordable tuition by filing for the credit, which returned an average benefit of \$2,100 per New York State family in 2011. Students can be reimbursed for other college expenses through the AOTC as well.

No other higher education institution offers the golden combination of low tuition, financial aid and tax credits that make a CUNY education such an unbeatable value. All told, nearly 241,000 CUNY students will receive \$810 million in federal and state education aid in 2012-13. Offering even more value, CUNY is boosting the number of internal student grants that will not have to be repaid.



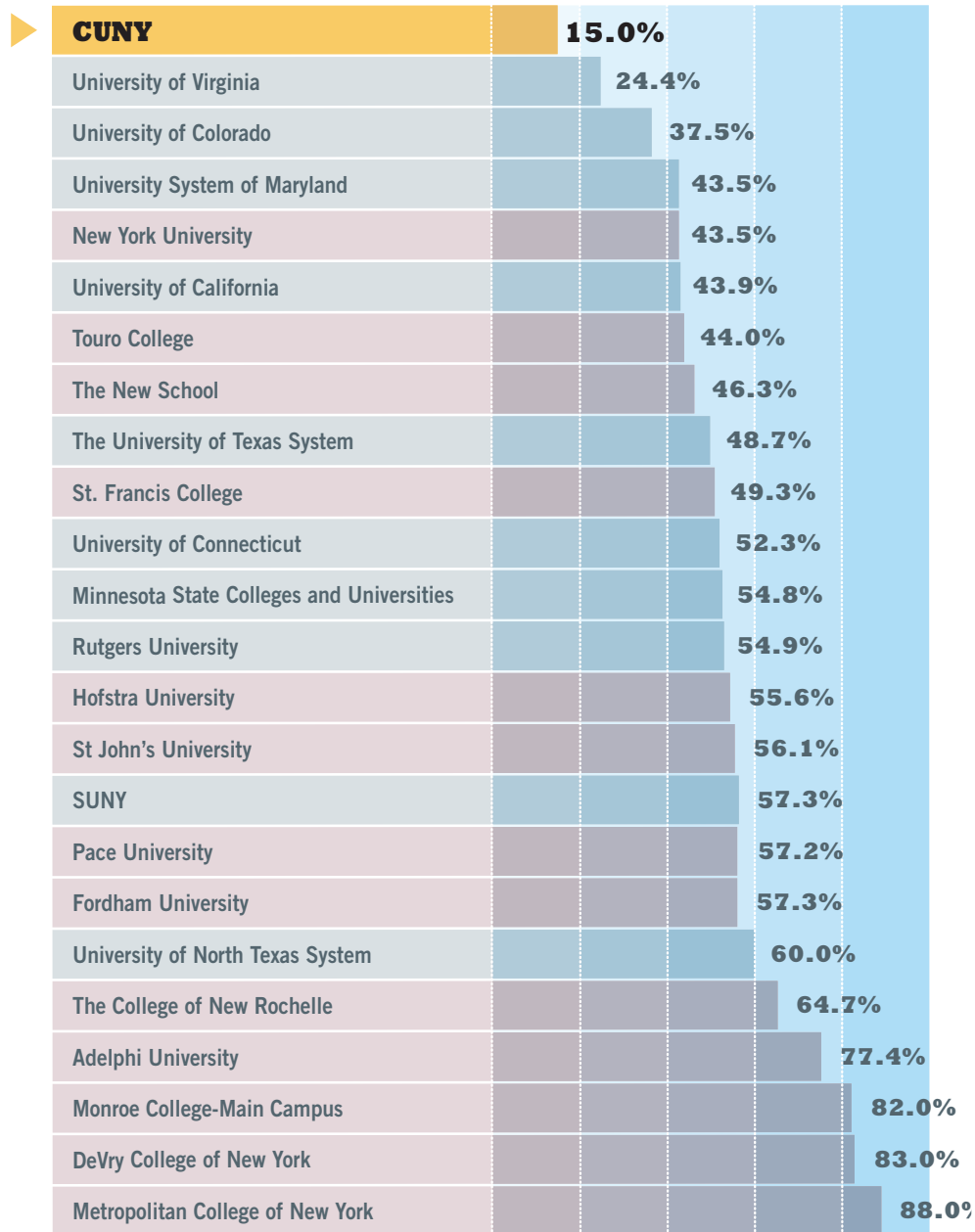
Sen.  
Charles Schumer



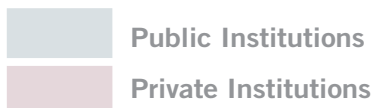
## Percentage of Undergraduates with Federal Loans

Four-Year Institutions

Fall 2010



Source: IPEDS



# Save More, Borrow Less

**W**ith American student debt topping \$1 trillion, it's common to leave college with tens of thousands of dollars in loans to repay, making indebtedness an urgent national concern and a source of anxiety for students and families. Federal student loans charge 7.5% interest — twice the current home-mortgage rate — and repayment can last decades, with no respite even in bankruptcy. It's no wonder that one indebted non-CUNY graduate called the loans “the closest thing to debtor prison.” Yet education borrowing is expected to rise, along with delinquent payments, according to the Federal Reserve Bank of New York.

At CUNY, however, affordable, no-surprises tuition and availability of financial aid greatly lighten the burden on students — so much so that only 15% of undergraduates at our four-year colleges had federal education loans during the 2010-11 academic year. That's a strikingly low number compared with most other colleges and universities. It includes some transfer students who arrived with loans but found little need to borrow further for their more value-packed CUNY education. It comes as no surprise that when our students do take education loans, they owe less on average at graduation than their peers at other New York institutions, public and private.



# CUNY Scholarships Add Value

**F**or students who choose a CUNY education, the benefits extend far beyond the University's remarkable academics, affordability and financial aid. CUNY is also a fount of scholarships, thanks in large part to philanthropic and private support. Since 2000, the University's Invest in CUNY campaign has raised more than \$700 million for scholarships from private donors. Numerous scholarships and awards based on merit, need, specialized interests or other factors are offered throughout the University and its 24 colleges and schools, expanding opportunity and excellence.

Chancellor Matthew Goldstein, left, and philanthropist William E. Macaulay preside at Macaulay Honors College graduation. Macaulay students receive full scholarships for four years of study.



## **CUNY Scholarships: A Sampling**

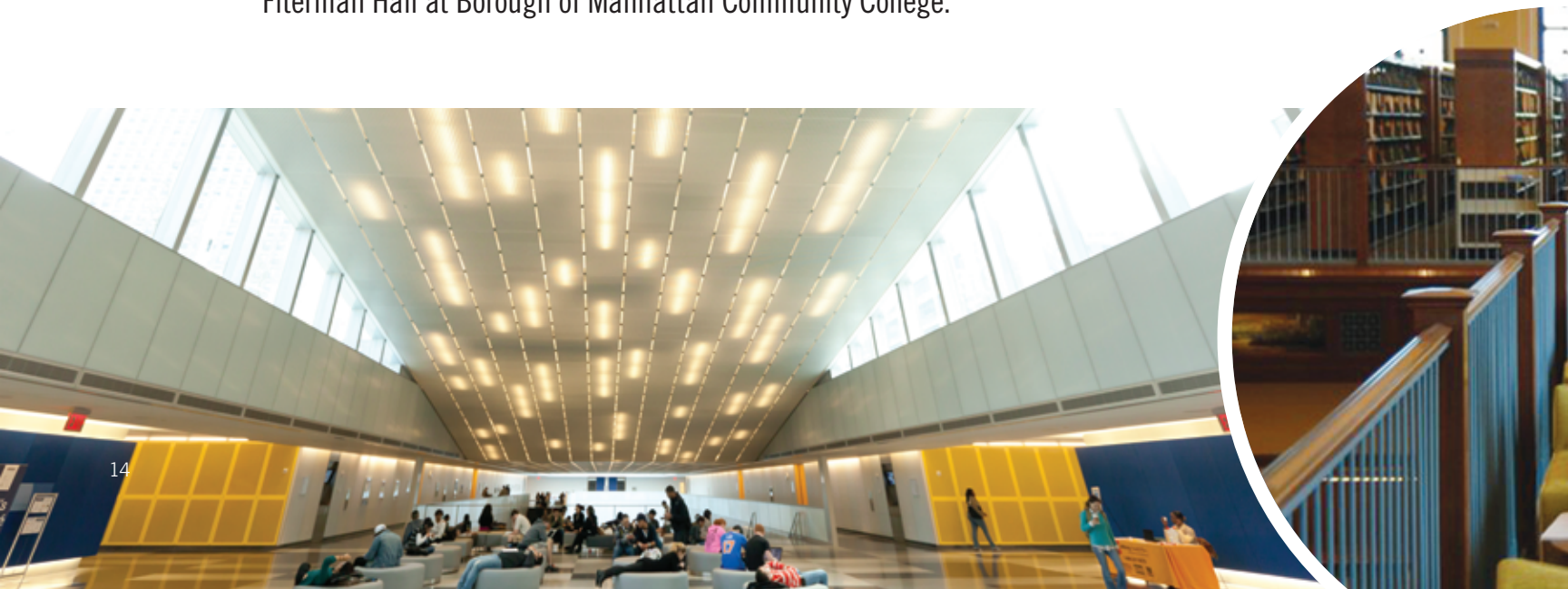
<b>Macaulay Honors College at CUNY</b>	
<b>Brooklyn College</b>	Brooklyn College Foundation Presidential Scholarship Program
<b>Baruch College</b>	Morton Geller 1943 Scholarship
<b>City College of New York</b>	The Edward I. Koch Scholarship Program in Public Service
<b>College of Staten Island</b>	Pennies From Heaven Scholarship
<b>Hunter College</b>	The Charlotte W. Newcombe Foundation Scholarship
<b>John Jay College</b>	James and Rubie Malone Scholarship
<b>Lehman College</b>	Lehman Foundation Scholarship
<b>Medgar Evers College</b>	The Executive Board Scholarship
<b>New York City College of Technology</b>	Benjamin H. Namm Scholarship
<b>Queens College</b>	Renee Zarin Scholarship Endowment
<b>York College</b>	504 Company/MacKrell Scholarships
<b>Borough of Manhattan Community College</b>	Abner Rosenfield Award
<b>Bronx Community College</b>	Louis and Rachel Rudin Scholarship
<b>Hostos Community College</b>	The Josephine Aguado Scholarship
<b>Kingsborough Community College</b>	Academic and Service Scholarships and Awards
<b>LaGuardia Community College</b>	America Rising Scholarship
<b>Queensborough Community College</b>	JP Morgan Chase Scholarship



# CUNY Rising: \$2.7 Billion Investment

**F**ueled by record enrollments, CUNY is generating needed construction and renovation on campuses throughout the five boroughs, benefiting students as well as economic development in New York City. CUNY's capital investment program – representing 20 percent of city construction today – is meeting the demand, modernizing aged facilities and building new, green 21st-century centers of learning.

Some \$2.7 billion in projects, producing 14,000 jobs and 1.9 million square feet in classrooms, laboratories, libraries and dormitories, are in the pipeline. The CUNY Advanced Science Research Center, a 206,000-square-foot University-wide research facility, opens in 2014 at City College. In 2017-18, Hunter College will consolidate science, nursing and other health instruction in a new tower to be built along the East River next to a planned Memorial Sloan-Kettering Cancer Center outpatient facility. Just opened: The New Community College at CUNY, the 600,000-square-foot expansion of John Jay College, the North Hall and Library at Bronx Community College, CUNY School of Law's new Long Island City campus, and Fiterman Hall at Borough of Manhattan Community College.



# Preparing New York's Next-Generation Workforce

**C**UNY has conferred more than one million degrees in the past 45 years, and surveys indicate that more than three-quarters of our graduates remain in the city. That's powerful testimony to the University's importance to the local labor market and the city's economy itself. We place high value on educating for careers that are most in demand in New York, serving an economy that requires qualified professionals and skilled workers.

CUNY colleges account for more than a third of the business and finance degrees awarded by New York City institutions, about one-third of the city's public school teachers and a high percentage of the nurses and health and science technicians employed by local medical facilities. The University produces hundreds of computer scientists, specialists and engineering professionals each year.

It all adds up to CUNY Value – not only for students and graduates, for families and neighborhoods, but also for the economic stability of the city, state and nation.



Office of University Relations  
535 East 80th St.  
New York, NY 10075



**Honors College, Graduate and Professional Schools**

- Macaulay Honors College at CUNY
- CUNY Graduate Center
- CUNY Graduate School of Journalism
- CUNY School of Law
- CUNY School of Professional Studies
- CUNY School of Public Health at Hunter College

**Senior Colleges**

- Baruch College
- Brooklyn College
- City College of New York
- College of Staten Island
- Hunter College
- John Jay College of Criminal Justice
- Lehman College
- Medgar Evers College
- New York City College of Technology
- Queens College
- York College

**Community Colleges**

- Borough of Manhattan Community College
- Bronx Community College
- Hostos Community College
- Kingsborough Community College
- LaGuardia Community College
- New Community College at CUNY
- Queensborough Community College



[cuny.edu/value](http://cuny.edu/value)