



PRESS RELEASE

ION ORCHARD OPENS ITS ORCHARD BOULEVARD ENTRANCE LEADING TO ORCHARD MRT

***New walkway gives a flavour of mall's spectacular LED-illuminated façade
and sets the tenor for the anticipated Orchard Road buzz***

Singapore, 9 June 2008 – ION Orchard, the mall that's set to become a landmark in Singapore's burgeoning retail industry, is already creating a new tempo in Orchard Road with less than a year to go to its opening. MRT commuters were the first to get a feel of the buzz to come when it opened its first stylish LED-lit exit-cum-entrance at the Orchard MRT station earlier this year.

On 10 June, it will open its second walkway at the Orchard MRT station, the Orchard Boulevard Entrance, which will also take commuters through a walkway that is awash with a hue of colours aided by LED lights and natural sunlight filtering through.

The re-designed MRT exits and entrances are synchronized with ION Orchard's innovative façade and canopy that will be activated by one of the largest LED media walls in Asia and illuminated by LEDs along the entire façade. This feature has already ensured the building its landmark status in Orchard Road's premier precinct, giving shoppers and commuters a multi-sensory experience during both day and night.

In tandem with this overall ambient theme of the mall, the Orchard Boulevard Entrance will also feature LED panels along its walkways, creating a 'sensurround' experience for underground commuters.

Parts of the Orchard Boulevard Entrance walkway will be wrapped in LED-walls and innovatively lit columns to form a palette for soft or bold hues that will be accompanied by a potpourri of music and movement. Commuters and shoppers using the walkway multiple times in a single day can expect changing moods and tones.

In similar tone as the Orchard Road Entrance and the mall's unique 'jeweled' façade, which covers a total area of more than 13,000 sqm, the canopy-styled roof of the Orchard Boulevard Entrance will be encased in fritted glass and steel, allowing natural light to filter through and blend in harmony with the LED lights.

ION Orchard has been working closely with the LTA and SMRT in the planning of the new look walkway. The re-designed Orchard Boulevard Entrance is sited near the original MRT exit to Orchard Boulevard and Orchard Turn. Commuters will also have easy access from the trains to basements 1 and 2 of ION Orchard and directly to the street level and level 1 of the mall. The third passageway between the MRT station and Wheelock Place will open at a later date.

Ms Soon Su Lin, Chief Executive Officer of Orchard Turn Development, said that the new Orchard Boulevard Entrance is a preview of the breakthrough engineering and design of ION Orchard. "As with all our re-designed MRT walkways, commuters can be assured not only of aesthetics and a pleasant ambience, but importantly they will have convenient underground interconnectivity to many locations within and beyond the mall."

"By the time ION Orchard opens one can connect easily to and between Orchard Road, Orchard Boulevard, Orchard Turn and Paterson Road. Motorists and users of public road transport will also have easy accessibility to and from the mall.

"ION Orchard is set to become an important landmark in Singapore and the showpiece in the premier shopping street. The overall design will interface nicely with Orchard Road's rejuvenation and add a new buzz to the heart of Orchard Road."

Mr Shek Lin Kai, Director, Train Operations, SMRT Trains Ltd said, "SMRT has worked hand-in-hand with ION Orchard to ensure minimal inconvenience to commuters during the construction stage. With the new Orchard Boulevard Entrance, commuters can

access Orchard Boulevard with ease and comfort while ION Orchard continues with the development of their retail space.”

When it opens in 2009, ION Orchard will offer over 1 million square feet of retail space spread across eight levels of intelligently designed shopping space – four levels above ground and four levels below – with close to 400 retail, F&B and entertainment stores carefully selected for their strong branding and innovative retailing concepts. It will also have the largest sheltered public square, ION², on Orchard Road.

ION Orchard is the retail component of the retail-cum-super-luxury-residential Orchard Turn development jointly owned and managed by Singapore’s CapitaLand Limited and Hong Kong’s Sun Hung Kai Properties Limited.

About the Orchard Turn development

The Orchard Turn development is a prime retail-cum-super-luxury-residential landmark project located at the gateway of Orchard Road in Singapore. Jointly owned and managed by CapitaLand Limited and Sun Hung Kai Properties Limited, the iconic development is strategically situated above the Orchard Mass Rapid Transit (MRT) station and will enjoy underground connectivity to nearby buildings. When completed, the Orchard Turn development will boast over 1 million square feet of retail space (www.ionorchard.com) and super luxury homes (www.theorchard.com.sg).

With a 56-storey residential tower measuring 218 metres, the development will be the tallest building along Singapore’s premier shopping street, offering spectacular panoramic views. Along with its excellent frontage and high visibility along Orchard Road, the shopping mall is poised to become the shopping district’s “centre of gravity”. The architect of the Orchard Turn development is RSP Architect Planners and Engineers, while Benoy Ltd is the form architect and retail planning consultant. Other major consultants involved include Squire Mech Pte Ltd and Davis Langdon & Seah Singapore Pte Ltd.

About CapitaLand Group (www.capitaland.com)

CapitaLand is the largest real estate company in Southeast Asia by market capitalisation. Headquartered in Singapore, the multinational company’s core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific, Europe and the Gulf Cooperation Council (GCC) countries.

The company’s real estate and hospitality portfolio spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed subsidiaries and associates of CapitaLand include Australand, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust and CapitaRetail China Trust.

About Sun Hung Kai Properties Limited (www.shkp.com)

Sun Hung Kai Properties Limited (SHKP) is one of Hong Kong's largest property companies, and its core business is in developing all types of projects both for sale and investment. The company has created some of the most memorable icons on the Hong Kong skyline, including International Finance Centre – currently the tallest building in the territory – and it is now developing International Commerce Centre, which will take over as Hong Kong's tallest when it is finished in a few year's time.

The company has built a strong brand name over the decades, along with a reputation for premium quality and comprehensive customer care across the residential, office and retail markets. SHKP developments are known for first-class architecture and the highest standards of construction, materials, facilities and service. The company's property development business is supplemented by complementary activities in sectors such as insurance, estate management, hotels and car parks.

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