



Corporate FACT SHEET

At Verizon, we believe in the power of technology to solve just about anything. That's why we gather some of the sharpest minds and put them to work on the toughest challenges.

Our vision of the future is based on expanding global markets for mobility, broadband and video. Our investment in superior wireless, fiber-optic and global IP networks puts Verizon in the center of these powerful growth markets and enables us to deliver unique connected services on a global scale.

Verizon combines these great networks with superior devices and communications solutions that make life better for people, businesses and communities. Our innovative technology empowers our customers, creates value for our shareowners and transforms our society for the better.

Verizon is the undisputed network leader. In wireless, we offer the largest 4G LTE network in America and the nation's largest high-speed 3G network. For residential customers, Verizon FiOS is America's largest 100% fiber-optic network to the home, providing the nation's fastest, most consistent and most reliable Internet service, as well as TV with the best picture quality. For large businesses, Verizon is a global IP leader, operating one of the worlds' most connected public Internet backbone networks, delivering solutions that let customers securely connect, communicate and collaborate around the globe.

We're using the power of these integrated assets to create unique solutions that empower customers to personalize their communications to meet their particular needs. These customized solutions include cloud services, energy management, smart communities, connected homes, telemedicine, work-at-home applications and mobile commerce – just to name a few.

From wireless networking to fiber optics to cloud computing, Verizon has the most advanced tools. More than that, our innovators believe so much in the power of technology, they refuse to accept it can't solve everything. So we meet every challenge with tireless determination.

And it starts with one question: "What do we want to build next?"

Fast Facts

2012 Financials

- Annual revenue: \$115.8 billion
- Fortune 500 rank: 15
- Reported diluted earnings per share: \$0.31
- Net cash provided by operating activities: \$31.5 billion
- Capital investments: \$16.2 billion
- Dividends paid: \$5.2 billion
- Declared dividends per share: \$2.03
- Shareowners: 2.7 million
- Shares outstanding: 2.9 billion
- More than 178,300 employees (3Q '13)

Corporate Responsibility

- Verizon fosters social innovation by using advanced technology to accelerate social change in education, healthcare and energy management.
- Verizon employees volunteered over 450,000 hours to support nonprofit organizations in 2012.
- The Verizon Foundation matched donations made by Verizon employees and eligible retirees in 2012, providing over \$13.5 million in matching funds.



WIRELESS SERVICES

- \$75.9 billion in revenue (2012)
- Largest U.S. wireless company, with 101.2 million retail connections including 95.2 million retail postpaid connections
- Largest and most reliable 3G broadband network, covering more than 290 million people
- The largest 4G LTE network in the U.S.; available as of October 2013 to 303 million people in more than 500 markets across the U.S. covering
- High customer loyalty based on retail churn rate (customer turnover) of 1.28 percent and industry-leading retail postpaid churn of 0.97 percent
- Highest profitability in the industry
- Joint venture of Verizon (55 percent) and Vodafone Group Plc (45 percent)

Key Wireless Products and Services

- Mobile Broadband for wireless Internet, email and intranet connections on laptops, netbooks, tablets and devices on our 4G LTE and 3G networks
- Leading portfolio of devices and smartphones on all major operating systems
- Global data services at hundreds of international destinations
- Verizon continued to enhance its 4G LTE smartphone device lineup. The company continued to enhance its 4G LTE smartphone device lineup. In the third quarter, Verizon Wireless launched the HTC One, the DROID Mini, DROID Ultra and DROID Maxx, and the iPhone 5s and iPhone 5c. In early October, the company launched the Samsung Galaxy Note 3.

ENTERPRISE SOLUTIONS

- Serves 99 percent of Fortune 500 customers, as well as businesses with 20 or more lines
- Supports services in more than 75 countries
- Global IP network reaches customers in more than 2,700 cities in more than 150 countries
- Investment in more than 80 submarine cable systems worldwide
- Operates satellite facilities worldwide
- More than 200 data centers in 24 countries

Key Enterprise Products and Services

- Premier partner for secure IT, communications, networking and mobility solutions delivered to large and mid-size businesses and government agencies globally
- Global IP leader operating one of the world's most connected public Internet backbone networks
- Data networks with more than 800,000 route miles
- First to deploy commercial 100G (gigabits per second) ultra-long-haul optical system for live traffic; first Internet email, first commercial ISP
- Cloud-based delivery of integrated IT, security, mobility and collaboration solutions to complement extensive portfolio of premises-based solutions
- During 2012, we acquired Hughes Telematics, Inc. The acquisition has accelerated our ability to provide more telematics and machine-to-machine services.

RESIDENTIAL/SMALL BUSINESS

- Provides local landline services in parts of Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, Florida, Texas, California and Washington, D.C.
- Nation's largest all-fiber network serving residential and small-business customers with FiOS high-speed fiber services
- 99.9 percent in-network reliability
- Average of 1 billion calls connected per day

Key Products and Services

- FiOS Video is America's most advanced network
 - 5.2 million subscribers
 - Up to 160+ HDTV channels, over 590 all-digital channels and tens of thousands of On Demand titles
- FiOS Internet is America's top-rated broadband service
 - 5.9 million subscribers
 - Speeds up to 500 Mbps (megabits per second) downstream and 100 Mbps upstream
 - 9 million total broadband connections
- Verizon is adding free anytime, anywhere mobile access to nine of the most popular TV channels via the FiOS Mobile app. Customers who download the app can also buy or rent more than 45,000 on-demand movie and TV show titles from Verizon FlexView.
- Verizon has been replacing high-maintenance portions of its residential copper network with fiber optics to provide enhanced services and to reduce ongoing repair costs. Through the first nine months of 2013, Verizon migrated nearly 250,000 homes to fiber, on track to exceed a target of 300,000 migrations within FiOS markets in 2013