

FACTS & FIGURES 2008

Drive@earth



Mitsubishi Motors Corporation Facts & Figures is published annually to help the media, researchers and analysts concerned with the auto industry better understand its activities.

All of us at Mitsubishi Motors hope that this publication will give all readers an even better understanding of the company and its products.

October 2008

Public Relations Department

Mitsubishi Motors Corporation

MMC is on the World Wide Web at the following URL

http://www.mitsubishi-motors.com/corporate/e/

Other information disclosure





Annual Report 2008

Social and Environmental Report 2008

http://www.mitsubishi-motors.com/corporate/ir/irlibrary/e/index.html

Mitsubishi Motors Corporate Philosophy

"We are committed to providing the utmost driving pleasure and safety for our valued customers and our community.

On these commitments we will never compromise.

This is the Mitsubishi Motors way."

While, as a member of Mitsubishi Group, we carefully follow the Group's "The Three Principles," we also maintain our own corporate philosophy defining our own fundamental purposes and directions that include maintaining our "Corporate Responsibility to society," practicing "Integrity and Fairness" and promoting "International Understanding through Trade."

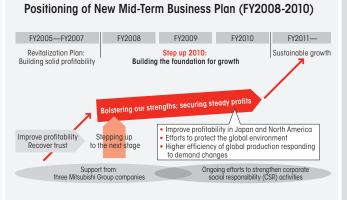
STEP UP 2010

"Step Up 2010," Mitsubishi Motors' New Mid-Term Business Plan, Kicked Off

Mitsubishi Motors Corporation (MMC) is now implementing Step Up 2010, its new mid-term business plan for fiscal years 2008 through 2010 (ending March 31, 2011). Defining these three years as a "foundation for sustainable growth," MMC is engaged in meeting numerous challenges to attain this goal under a basic policy of "bolstering its strengths and securing steady profits."

Major Goals of Step Up 2010

- Launch of models strong enough to perform well in strategic markets and the securing of successful sales
- · Pursuit of cost cuts and the securing of steady profits through expanding peripheral businesses related to new car sales
- Improved efficiency of global production based on our overall sales strategy
- · Pioneering in the development of nextgeneration environmental technologies
- Aggressive investments in areas that help form a foundation for sustainable growth



Step Up 2010's Numerical Targets for FY2010 (¥100 mil/1 000 vehicles) 27,600 Net sales Operating profit 900 Ordinary profit 710 Net profit 500 Sales volume (retail) 1,422

Note: For more details of Step Up 2010, please visit our website, http://www.mitsubishi-motors.co.ip/corporate/ir/mp/index.html

New Corporate Tagline: "Drive@earth"

"Drive@earth" has its roots in the new "Step Up 2010" mid-term business plan, announced on February 29th, 2008. Mitsubishi Motors is committed to building vehicles that demonstrate the synergy between dynamic and environmental performance, and in this way building a connection to customers, to communities, and ultimately to the natural world around us. The tagline has been in use in advertising and public relations activities in Japan since June 19, 2008.

Drive@earth



A July 2008 ad announcing the new Drive@earth tagline

<Corporate Logo and Tagline>

Drive@earth



New-Generation EV Initiative









Hokkaido Electric Power Company

Tokyo Electric Power Company Hokuriku Electric Power Company









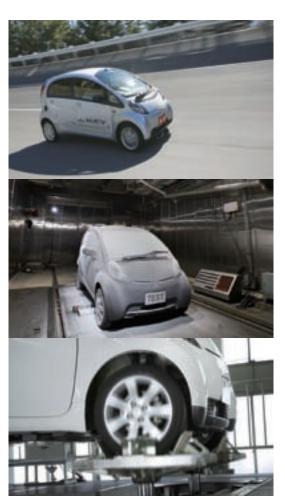
Kansai Electric Power Company

Chugoku Electric Power Company

Kyushu Electric Power Company

Okinawa Electric Power Company

Zero CO₂ Emissions Fleet Tests Underway with Eventual Goal of Full Commercialization



Development testing at the Car Research & Development Center (in Okazaki)

MMC Engaged in Many Years of EV Development

Mitsubishi Motors began developing electric vehicles (EVs) in 1969, resulting in the creation of the Minica EV and Minicab EV in 1971. Ever since, we have continued our research into small, high-performance motors and lithium ion batteries, both of which are core technologies for EVs, and developed i MiEV, a new-generation EV, in 2006. Joint research with Japanese electric power companies began in November of the same year, and fleet tests were launched in February 2008. Seven electric power companies nationwide now participate in the tests. Similar joint fleet tests will also begin in the fall of 2008 with U.S. power companies, to be followed successively by evaluation in Europe, New Zealand and Iceland for the goal of full global commercialization of i MiEV.

Zero CO₂ Emissions minicar

i MiEV uses the i, as its platform and is loaded with such innovative technologies as a large-capacity lithium ion battery and small, high-performance motor. As the car is driven by a battery-pawered motor, it emits no CO₂, the gas that causes global warning, during operation. The CO₂ emitted by powerplants when generating the electricity to charge the i MiEV, the total emissions are only 30 percent of those of comparable gasoline-powered cars of the same class. Furthermore, just like i, i MiEV comfortably accommodates four adult occupants plus rear cargo space, providing real utility as a motorized vehicle.

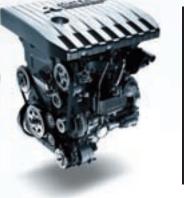
Joint Research with Power Companies Underway for Commercialization

i MiEV offers a choice of charging at home (100/200V) and faster charging (3-phase 200V) on the go. When a 100V home power source is used, a full charge is completed in 14 hours (or 7 hours with 200V). With a faster charging system, which a number of power companies are developing, an 80-percent charge requires only 30 minutes. We continue to support building a charging infrastructure including this system, as well as conduct pre-commercialization tests to verify the EV model's utility as a corporate vehicle, compatibility with the proposed charging system and more. This is only part of our effort to establish a safe, secure environment for full-fledged EV use.

Contributions to Higher Fuel Efficiency and Energy Diversification

CLEAN DIESEL





Pursuit of Higher Combustion Efficiency and Lower Gas Emissions; Contribution to Higher Fuel Efficiency through Lighter Engines

New Clean Diesel Engine

The next-generation clean diesel engine, being developed jointly with Mitsubishi Heavy Industries, represents our exhaustive quest for the highest possible combustion efficiency. With its resulting lower compression ratio, this new engine features both reduced NOx emissions and higher output. The engine's specifications are designed to meet the U.S. "Tier 2, Bin 5" emissions regulation, the European regulation "Euro 5" and Japan's 2009 emissions standards. Production is slated to start at the beginning of 2009, with plans for market introduction first in Europe, where demand for diesel-engine vehicles continues to grow, to be followed by other markets.



MIVEC

Mitsubishi Innovative Valve timing Electronic Control system

Mitsubishi Innovative Valve timing Electronic Control system

Constantly Evolving to Provide Increased Output,
Better Fuel Efficiency and Cleaner Overall Performance;
Mounted on Lancer Evolution X

MIVEC is a continuous control system for optimally adjusting air intake/exhaust valve timing in response to engine rpm and load. In the high-rpm range it increases fuel consumption to secure a higher output and optimizes combustion in the low-rpm range to improve overall fuel efficiency and provide clean performance. First installed on the 1992 Mirage, MIVEC has then been adopted for Outlander, Delica D:5, Galant Fortis and now Lancer Evolution X—all the while evolving.

FEV Flexible Fuel Vehicle

Flexible Fuel Vehicle

Run on Fuels with 0 to 100% Ethanol Content, While Achieving Power and Environmental Performance Equaling Gasoline Vehicles

FFVs run on gasoline, ethanol or blend of the two. Mitsubishi Motors' FFVs run on fuels containing 0 to 100 percent ethanol, while achieving power and environmental performance that equals those of gasoline vehicles. Pajero TR4 Flex, developed jointly with MMC Automoteres do Brasil Ltda. (MMCB), MMC's production/sales subsidiary in Brazil, was released in July 2007. Other FFV models are being developed for launch in other markets including the U.S.



FFVs are also being developed as a part of global measures toward diversification of energy sources

Commitment to Security, Safety and Comfort

Twin Clutch SST

Twin Clutch Sport Shift Transmission

Twin Clutch Sport Shift Transmission

Super-Responsive Shifting with No Clutch Operation, High Fuel Efficiency, and Improved Safety Performance

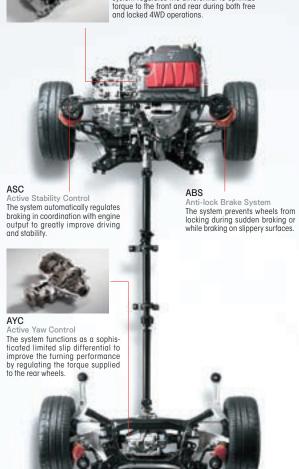
Twin Clutch SST is an automatic shift manual transmission that provides shifting that is even more responsive than regular manual transmissions without the need for any manual clutch operation whatsoever. It uses a durable, 6-speed, wet twin clutch to achieve smooth automatic shifts, while also achieving excellent power transmission efficiency. The product's fuel efficiency is some 15 percent higher than previous 5-speed automatic transmissions.

Note: Mounted on Lancer Evolution X and Galant Fortis Ralliart.





ACD Active Center Differential To respond to changes in such conditions as acceleration, deceleration and turning, the system regulates the differential to optimize torque to the front and rear during both free



S-AWC

Super All Wheel Control

World-Level 4WD System for Total Freedom of Maneuverability and Outstanding Stability

S-AWC is a vehicle dynamics control system that integrates the functioning of electronic controls for braking, steering, transmission and more. It is one of the world's leading 4WD systems that controls ACD (active center differential), AYC (active yaw control), ASC (active stability control) and ABS (anti-lock brake system) in an integrated manner to allow the driver to appreciate the best of 4WD power and braking in all driving conditions. The system's seamless, integrated vehicle control brings far greater freedom of maneuverability and outstanding stability that ensures both the joy of driving and secure peace of mind.

Note: Installed on Lancer Evolution X.

Meeting the Challenges of the World's Most Stringent Possible Quality Control Program

SQM-BC

Strategic Quality Management-Backward Chain

Strategic Quality Management-Backward Chain

Customer Complaints about Product Problems Shared Real-Time with Dealerships

SQM-BC is our new quality information system that was introduced in 2006 at MMC's head office as well as all other facilities and dealerships in Japan. Information about any product problems provided by customers is shared with the dealerships on a real-time basis to help us identify and correct any defects as soon as possible and give the dealerships accurate repair information. This has contributed to higher customer satisfaction. Beginning in 2007, the same system has been successively introduced to our operations in Europe, North America and Australia.

MMDS

Mitsubishi Motors Development System

Mitsubishi Motors Development System

Exhaustive Development Quality Assessment At Seven Key Check Gates

MMC uses MMDS, a quality management system based on the quality gate (QG) concept, in all of its activities. In this decision-making system, a goal is set for each operation from product planning and design to development to manufacturing to sales to service, and the degree of goal attainment is measured comprehensively. Senior management's judgments are also involved in such measurements at each QG to not just ensure quality but also to provide all intended product features without compromise.



ISQC In Stage Quality Creation

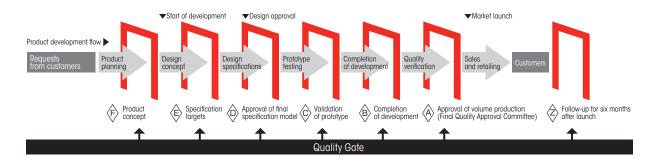
In Stage Quality Creation

Defect-Free Automaking with Even Higher Quality Built into Products

ISQC is a quality assurance system for each of manufacturing processes, allowing only perfectly completed products to reach the next process. It consists of three fundamental requirements: (1) clearly define the quality that must be secured at each manufacturing process; (2) standardize ways to build that quality into products to do so without any *muri* (overburdening), *mura* (unevenness) or *muda* (wasteful activity); and (3) ensure that the standardized ways are followed and, if any problems are found, make the necessary improvements.

ISQC staff are experienced, knowledgeable employees. They engage in rigorously checking the quality of not just finished products but of each key manufacturing process, thereby ensuring the overall quality of Mitsubishi vehicles.





Serving Customers, Local Communities and Society

"Pajero Forest and Local Mountain Restoration" Initiative

Volunteering Employees Leading Forest Conservation Efforts



As part of our endeavors to deal with environmental problems, we are engaged in the "Pajero Forest & Local Mountain Restoration Initiative" at Hayakawa-cho in Yamanashi Prefecture at the foot of the Southern Japan Alps. With the cooperation of the prefectural government, which advocates joint forest conservation efforts by OISCA, an NGO with a track record of environment protection activities in Japan and abroad, and a business, MMC employee volunteers are leading the initiative to protect and cultivate the trees in this area by weeding, thinning and other activities.



Mitsubishi Motors School Outreach Program

Providing Opportunities for Children to Learn about the Environment and Automobile Industry

Through the Mitsubishi Motor Hands-on Lesson Program, MMC employees visit elementary schools to explain environmental issues and automaking jobs to children. The now two-pronged program involves hands-on environmental classes by using an i MiEV, MMC's new-generation EV, and vehicle design classes led by MMC designers. Begun in FY2005, the program had touched the lives of 4,437 pupils at 70 schools as of September 25, 2008.







Driving Instruction for Beginner / Senior Drivers Provided Nationwide

Since 1995, MMC has been running the Car School program at its dealerships nationwide as part of its efforts to promote safe driving. Experienced instructors help beginning drivers improve their skills at parking in confined spaces and parallel parking, provide more experienced drivers with useful driving techniques and emergency-response skills and offer advice on other, diverse issues



Sponsoring Kidzania Tokyo and Kidzania Koshien

Providing Venue to Encourage Children to Build Dreams, Future Goals and Desire to Work

Kidzania is a major traveling event to allow children to sample a taste of working life and the joys of being a full member of society. MMC first took part in Kidzania in Tokyo in October 2006 and will now underwrite a similar Kidzania at Koshien in June 2009. At the MMC pavilion at these events, children are able to have fun experiencing a mock driving test course and renta-car business, among other popular features designed to encourage them to build dreams and goals for their future and understand the joy of working.

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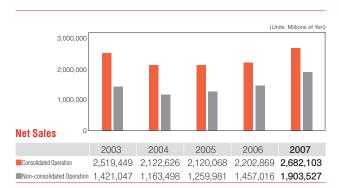
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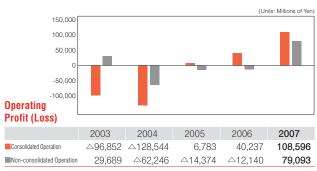
Company Overview / Investor Information

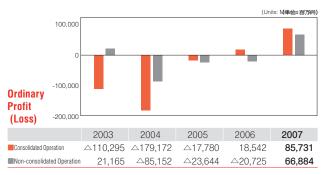
Company Overview	(As of 31 March, 2008, unless specified otherwise)
Name	Mitsubishi Motors Corporation
Established	April 22,1970
Head office	33-8, Shiba 5-chome, Minato-ku, Tokyo 108-8410 Japan
Number of employees	Consolidated 33,202; Non-consolidated 12,761
Capitalization	JPY 657,349 million
Purposes of incorporation	 Development, design, manufacture, assembly, sales and purchase, importing and other transactions relating to automobiles and to component parts and replacement parts of said automobiles. Development, design, manufacture, assembly, sales and purchase, importing and other
	transactions relating to agricultural machinery and industrial engines and to component parts and replacement parts of said agricultural machinery and industrial engines. 3. Sales and purchase of used automobiles as well as component parts, replacement parts and accessories of said used automobiles.
	4. Sales of measuring equipment. 5. Acting as insurance agents in accordance with laws relating to property damage
	insurance and to automobile damage indemnity insurance. 6. Financing business.
	7. Any other business related to the purposes set out above. Note: MMC is not currently engaged in agricultural machinery related business
Chairman of the Board	[Representative Director] Takashi Nishioka (As of 19 June, 2008)
President	[Representative Director] Osamu Masuko (As of 19 June, 2008)
Board of Management	Consists of 14 members (As of 19 June, 2008)
Net Sales	JPY 2682.1 billion (in FY2007, consolidated)
Automotive Sales	1.360 thousands units
Products Sold in	More than 160 countries
Car Manufacturing Facilities	7 facilities in 5 countries (Plus more than 12 business partner's facilities in about 11 countries)
Engine / Transmission / Parts	7 facilities in 4 countries
Manufacturing Facilities	
Research & Development / Design	5 facilities in 4 countries
Subsidiaries and affiliates	50 consolidated subsidiaries (Plus 4 equity method subsidiaries and 21 equity method affiliates)
Global Brand	Mitsubishi Motors
Investor Information	(As of 31 March, 2008)
Total number of authorized	shares 9,961,597,000
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Total number of authorized	shares 9,961,597,000
Total number of authorized	shares 9,961,597,000 Type / Number of shares
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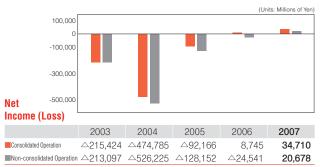
Principal Management Indices

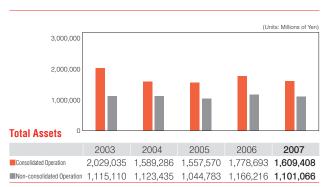
As of March 31, 2008

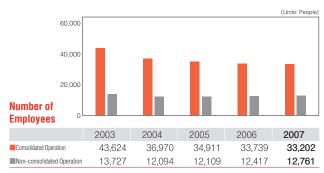


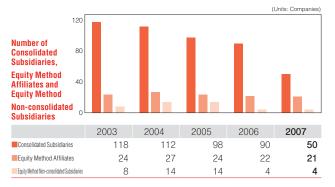












Management Indices 2007

Consolidated Operations Net ales..... 2.682.103 Operating Profit 108,596 85,731 Ordinary Profit (Loss) Net Income (Loss)..... 34,710 1,609,408 Total Assets..... 50 Number of Consolidated Subsidiaries 21 Number of Equity Method Affiliates..... Number of Equity Method Non-consolidated Subsidiaries 4 33,202 Number of Employees.....

 (Units: Millions of Yen; Companies; People)

 Non-consolidated Operations

 Net Sales
 1,903,527

 Operating Profit (Loss)
 79,093

 Ordinary Profit (Loss)
 66,884

 Net Income (Loss)
 20,678

 Total Assets
 1,101,066

 Number of Employees
 12,761

Consolidated Financial Statements

Consolidated Balance Sheet		
		(Unit: Millions of yen)
Assets		
Item	3/31/2007	3/31/2008
(Assets)	1,778,693	1,609,408
Current assets	1,059,633	964,133
Cash and cash deposits	358,058	355,896
Trade notes and accounts receivable	195,021	174,076
Finance receivables	40,480	14,722
Marketable securities	12,225	5,754
Inventories	351,991	299,644
Short-term loans receivable	3,277	113
Deferred tax assets	846	1,040
Other current assets	124,825	123,782
Allowance for doubtful accounts	△27,092	△10,897
Non-current assets	719,060	645,274
Property, plant and equipment	517,464	453,453
Intangible fixed assets	38,530	31,825
Long-term finance receivablese	18,872	5,580
Investment securities	71,460	75,999
Long-term loans receivable	13,262	11,195
Residual interest in securitized assets	9,358	10,551
Deferred tax assets	8,468	9,842
Other non-current assets	59,545	61,377
Allowance for doubtful accounts	△17,903	△14,551
Total assets	1,778,693	1,609,408

		(Unit: Millions of yen)
Liabilities, minority interest & stockholders	' equity	
Item	3/31/2007	3/31/2008
(Total liabilities)	1,470,389	1,281,275
Current liabilities	1,110,874	1,030,913
Trade notes and accounts payable	451,053	423,729
Short-term loan payable	352,044	296,302
Other current liabilities	307,776	310,881
Non-current liabilities	359,514	250,362
Bonds, Long-term loan payable	151,806	57,606
Others	207,708	192,755
(Total net assets)	308,304	328,132
Total stockholders' equity	349,528	387,564
Common & preferred stocke	657,342	657,349
Capital surplus	432,654	432,661
Retained earnings	△740,454	△702,432
Treasury stock	△13	△14
$\label{total constraints} \mbox{Total valuation and translation adjustments} \ldots$	△53,746	△70,750
Unrealized gains/losses on securities	10,132	10,676
Deferred gains/losses on hedge activities	1,393	3,157
Translation adjustments	△65,272	△84,584
Minority interest	12,522	11,318
Total liabilities and net assets	1,778,693	1,609,408

Total Assets: A decrease of ¥169.3 billion from as of March 31, 2007

The decrease mainly reflected decreased inventories due to finished vehicle inventories returning to a normal level at the end of FY2007 from a temporarily increased level before new vehicle launches at the end of FY2006, and a decrease in property, plant and equipment primarily due to impairment losses recognized in U.S. plant production equipment and others, as affected by a drop in total car demand caused by a U.S. economic slowdown, and intensified competition.

Total Liabilities: A decrease of ¥189.1 billion from as of March 31, 2007 Net Assets: An increase of ¥19.8 billion from as of March 31, 2007

The decrease mainly reflected scheduled payments of long-term loans and redemptions of corporate bonds.

The increase mainly reflected net income recorded for FY2007.

Consolidated statements of income / loss

(Unit: Millions of von

		(Unit: Millions of yen)
Item	4/1/'06-3/31/'07	4/1/'07-3/31/'08
Net sales	2,202,869	2,682,103
Cost of sales	1,788,897	2,194,741
Reversal of deferred profit on installment, sales	0	0
Gross profit	413,972	487,361
Selling, general and administrative expenses	373,735	378,765
Operating income/loss	40,237	108,596
Non-operating income	11,351	15,245
Non-operating expenses	33,046	38,109
Ordinary income/loss	18,542	85,731
Extraordinary gains	23,401	9,484
Extraordinary losses	18,839	47,064
Net income/loss before income taxes	23,104	48,151
Income taxes	12,303	12,488
Minority interest	△2,055	△952
Net income / loss	8,745	34,710

Net Sales: An increase of ¥479.2 billion from FY2006

(Key positive factors) (Key negative factor)

A year-on-year 16% increase in sales volume in overseas markets, the start of OEM supply for PSA Peugeot Citroen and an impact from the ven's depreciation against the US dollar. A year-on-year 11% decrease in sales volume in Japan.

Operating Income: An increase of ¥68.4 billion from FY2006 to mark record operating income

(Key positive factors) (Key negative factor)

Increased sales volume, an impact from the improved vehicle model portfolio, and a foreign currency translation gain.

Increased selling expenses, including ad and promotion expenses to communicate new vehicle launches in the North American market and decreased income from the U.S. sales financing business.

Ordinary Income: An increase of ¥67.2 billion from FY2006 to mark record ordinary income Net Income: An increase of ¥26.0 billion from FY2006 (Key positive factors) A significant increase in operating income. (Key negative factor) A foreign currency translation loss. (Key positive factors) A significant increase in ordinary income.

(Key negative factor) Australian plant closing cost, and impairment losses on the U.S. plant equipment, etc.

Consolidated statements of changes in net assets FY2007 full year 4/1/'07-3/31/'08 (Unit: Millions of yen) Stockholders' equity Item Common and Total stockholders' Capital surplus Retained earnings Treasury stock preferred stock equity 657,342 432,654 △740,454 △13 Balance as of March 31, 2007 349,528 Total changes in items during the period..... 7 7 38,022 △0 38,036 Issuance of stock..... 7 7 14 Net income..... 34,710 34,710 Acquisition of treasury stock..... $\triangle 0$ $\triangle 0$ Increase due to the new equity method adopted...... 3,311 3,311 Net changes in items other than stockholders' equity..... 387,564

432,661

△702,432

△14

657,349

Balance as of March 31, 2008

						(Unit: Millions of yen)
		Valuation and trans	lation adjustment	S		
Item	Unrealized gains/ losses on securities	Deferred gains/ losses on hedge activities	Foreign currency translation adjustments	Total Valuation and translation adjustments	Minority interest	Total net assets
Balance as of March 31, 2007	10,132	1,393	△65,272	△53,746	12,522	308,304
Total changes in items during the period	544	1,763	△19,311	△17,003	△1,203	19,828
Issuance of stock						14
Net income						34,710
Acquisition of treasury stock						△0
Decrease due to new consolidation						3,311
Net changes in items other than stockholders' equity	544	1,763	△19,311	△17,003	△1,203	△18,207
Balance as of March 31, 2008	10,676	3,157	△84,584	△70,750	11,318	328,132

Consolidated Statements of Cash Flows		
		(Unit: Millions of yen)
Item	4/1/'06-3/31/'07	4/1/'07-3/31/'08
Cash flows from operating activities	162,345	188,279
Cash flows from investing activities	△46,017	△48,865
Cash flows from financing activities	△11,287	△132,593
Effect of exchange rate changes on cash and cash equivalents	11,326	△10,186
Net change in cash and cash equivalents	116,367	△3,365
Cash and cash equivalents at beginning of year	248,069	364,268
Change in cash and cash equivalents due to inclusion and exclusion of subsidiaries in consolidation	△167	_
Cash and cash equivalents at end of year	364,268	360,902

Subsidiaries and Affiliates

As of March 31, 2008

Affiliates (50)

Consolidated Subsidiaries in Ja	pan			
Company	Location	Business Lines	Capitalization (Millions of Yen)	MMC Share of Voting Rights (%)
Hokkaido Mitsubishi Motors Sales Co., Ltd.	Hokkaido	Automobile sales	100	100.0
Higashi Nihon Mitsubishi Motors Sales Co., Ltd.	Fukushima	Automobile sales	100	100.0
Kanto Mitsubishi Motors Sales Co., Ltd.	Tokyo	Automobile sales	100	100.0
Chubu Mitsubishi Motors Sales Co., Ltd.	Nagoya	Automobile sales	100	100.0
Nishi Nihon Mitsubishi Motors Sales Co., Ltd.	Osaka	Automobile sales	100	100.0
Mitsubishi Motors Parts Sales Co., Ltd.	Yokohama	Automobile parts sales	100	100.0 (31.5)
Higashi Kanto MMC Parts Sales Co., Ltd.	Chiba	Automobile parts sales	100	56.0 (10.5)
Shikoku MMC Parts Sales Co., Ltd.*1	Kagawa	Automobile parts sales	100	50.0 (8.0)
Pajero Manufacturing Co., Ltd.	Gifu	Automobile and parts manufacturing and sales	610	100.0
Mitsubishi Automotive Accessories & Products Co., Ltd.	Tokyo	Sales of automobile accessories, air conditioners	300	100.0
Mitsubishi Automotive Logistics Co., Ltd.	Tokyo	Automobile servicing Vehicle transportation contractor	436	82.8
Mitsubishi Automotive Engineering Co., Ltd.	Aichi	Design and testing of automobiles and parts	350	100.0
Suiryo Plastics Co., Ltd.	Okayama	Manufacturing and sales of automobile parts	100	100.0

Major Consolidated Subsidiaries	Outside Japa	n		
Company	Location	Business Lines	Capitalization (Millions)	MMC Share of Voting Rights (%)
Mitsubishi Motors North America, Inc. (MMNA)	U.S.A.	Automobile importing, manufacturing and sales	USD 398.8	100.0
Mitsubishi Motors R&D of America, Inc. (MRDA)	U.S.A.	Product development, design,testing and certification	USD 2.0	100.0 (100.0)
Mitsubishi Motor Sales of Canada, Inc.	Canada	Automobile importing and sales	USD 1.3	100.0 (100.0)
Mitsubishi Motors Credit of America, Inc. (MMCA)	U.S.A.	Automobile financing and leasing	USD 260.0	100.0 (100.0)
Mitsubishi Motor Sales of Caribbean, Inc. (MMSC)	Puerto Rico	Automobile importing and sales	USD 47.5	100.0
Mitsubishi Motors Europe B.V. (MME)	The Netherlands	Holding company Imports and sales of automobiles and parts	EUR 1,282.9	100.0
Mitsubishi Motor R&D of Europe GmbH (MRDE)	Germany	Product development, design, testing and certification	EUR 0.8	100.0 (100.0)
Mitsubishi Motor Sales Netherlands B.V.	The Netherlands	Automobile importing and sales	EUR 6.8	100.0 (100.0)
Mitsubishi Motors Deutschland GmbH	Germany	Automobile importing and sales	EUR 30.0	100.0 (100.0)
Mitsubishi Motors France S.A.S	France	Automobile importing and sales	EUR 10.0	100.0 (100.0)
Mitsubishi Motors Belgium nv	Belgium	Automobile importing and sales	EUR 3.0	100.0 (100.0)
MMC International Finance (Netherlands) B.V.	The Netherlands	Procurement of funds, group companys financing	EUR 0.1	100.0
Netherlands Car B.V. (NedCar)	The Netherlands	Manufacturing and sales of automobiles and parts	EUR 250.0	100.0 (15.0)
Mitsubishi Motors Australia, Ltd. (MMAL)	Australia	Automobile importing, assembly and sales	AUD 1,789.9	100.0
Mitsubishi Motors New Zealand Ltd. (MMNZ)	The Netherlands	Automobile importing and sales	NZD 48.0	100.0
Mitsubishi Motors (Thailand) Co., Ltd. (MMTh)	Thailand	Automobile importing, assembly and sales	THB 7,000.0	99.8
MMTh Engine Co., Ltd.	Thailand	Manufacturing of automobile engines	THB 20.0	100.0 (100.0)
Mitsubishi Motors Philippines Corp. (MMPC)	The Philippines	Automobile importing, assembly and sales	PHP 1,640.0	51.0
Asian Transmission Corp. (ATC)	The Philippines	Manufacturing of transmissions	PHP 350.0	94.7 (89.4)
Mitsubishi Motor Parts Sales of Gulf FZE	U.A.E.	Importing and sales of automobile parts	UAD 10.0	100.0

Note: MMC has 17 other affiliates outside Japan in addition to the above.

Figures in parentheses in the "MMC Share of Voting Rights" column represent indirect shares.

^{*1} The affiliate is listed as a subsidiary although MMC's equity holding is less than 50% because it exercises effective control over the company.

Equity Method Affiliates (21)

Equity Method Affiliates in Japan

Company	Location	Business Lines	Capitalization (Millions)	MMC Share of Voting Rights (%)
Hakodate Mitsubishi Motors Sales Co., Ltd.*2	Hokkaido	Automobile sales	240	16.9
Muroran Mitsubishi Motors Sales Co., Ltd.	Hokkaido	Automobile sales	100	29.0 (29.0)
Tokachi Mitsubishi Motors Sales Co., Ltd.	Hokkaido	Automobile sales	60	35.0
Ibaraki Mitsubishi Motors Sales Co., Ltd.	Ibaraki	Automobile sales	30	40.0
Meihoku Mitsubishi Motors Sales Co., Ltd.	Aichi	Automobile sales	70	28.6
Mie Mitsubishi Motors Sales Co., Ltd.	Mie	Automobile sales	58	24.8
Kagawa Mitsubishi Motors Sales Co., Ltd.	Kagawa	Automobile sales	50	23.0
Miyazaki Mitsubishi Motors Sales Co., Ltd.	Miyazaki	Automobile sales	60	38.8
MMC Diamond Finance Corp.	Tokyo	Auto sales financing, leasing and rentals	3,000	47.0

Major Equity Method Affiliates Outside Japan

Company	Incorporated in	Business Lines		MMC Share of Voting Rights (%)
Mitsubishi Motors do Portugal S.A.	Portugal	Importing and sales of automobiles	EUR 16.5	50.0 (50.0)
Vina Star Motors Corp.	Vietnam	Manufacturing and marketing of automobiles and parts	USD 16.0	25.0

Note: MMC has 10 other affiliates outside Japan in addition to the above.

Figures in parentheses in the "MMC Share of Voting Rights" column represent indirect shares.

^{*2} The affiliate is listed as a subsidiary although MMC's equity holding is less than 20%, because it exercises effective influence on the company.

Members of the Board and Executive Officers

As of 1st October, 2008



(Representative Director) Chairman of the Board Takashi Nishioka

Apr. 1959 Joined Shin Mitsubishi Heavy Industries, Ltd. Jun. 1991 GM, Nagoya Aerospace Systems Works of Aircraft & Special Vehicle Headquarters — MHI

Jun. 1992 Director, GM, Nagoya Aerospace Systems Works of Aircraft & Special Vehicle Headquarters — MHI

Apr. 1993 Director, GM, Nagoya Aerospace Systems Works — MHI

Apr. 1995 Director, Deputy GM, Aircraft & Special Vehicle Headquarters — MHI Jun. 1995 Managing Director, GM, Aircraft & Special Vehicle Headquarters — MHI

Jun. 1998 EVP, GM, Aircraft & Special Vehicle Headquarters - MHI

Jun. 1999 President - MHI Jun. 2000 Held also the post of Director - MMC

Jun. 2003 Chairman — MHI

Jun. 2003 Held also the post of Director - MC

Jun. 2004 Held also the post of Auditor — The Tokyo Electric Power Company, Incorporated

Jan. 2005 Held also the post of Chairman, CEO - MMC

Apr. 2005 Chairman — MMC (Concurrent post)

Apr. 2008 Senior Corporate Adviser and member of the Boad – Mitusbishi Heavy Industries, Ltd.

Apr. 2008 Chairman — Mitsubishi Aircraft Corporation



(Representative Director) Osamu Masuko

Apr. 1972 Joined Mitsubishi Corporation

Apr. 1990 Manager, Korea Team, Motor Vehicle Department A - MC Apr. 1991 Manager, Indonesia Team, Motor Vehicle Department C-

Oct. 1995 Assistant GM, Motor Vehicle Department E — MC

Jun. 1997 Chief Advisor, P.T. Krama Yudha Tiga Berlian Motors, Jakarta, Indonesia Apr. 2002 GM, Motor Vehicle Unit A — MC

Apr. 2003 SVP, Division COO, Motor Vehicle Business Division, Machinery Group — GM

Jun. 2004 Managing Director, Head of Overseas Operations — MMC

Jan. 2005 President and COO, Chief Business Ethics Officer, Head of Overseas Operations — MMC

Apr. 2005 President, Chief Business Ethics Officer — MMC

Jan. 2006 President, Chief Business Ethics Officer, In Charge of Overseas Operations Group Headquarters — MMC Apr. 2007 President, Chief Business Ethics Officer — MMC

Oct. 2007 President - MMC



(Representative Director) **Executive Vice** President Makoto Maeda Corporate General Manager of Step Up 2010 Office In Charge of Russian Project & MiEV Business Management

Apr. 1969 Joined Mitsubishi Heavy Industries, Ltd.

Jun. 1970 Transferred to Mitsubishi Motors Corporation

Sep. 1996 President — Mitsubishi Motors Philippines Corp.

Mar. 2001 Plant GM of Mizushima Plant - MMC

Jun. 2001 EO, Plant GM of Mizushima Plant, Car Production Headquarters — MMC
Jun. 2004 SEO, CGM of Production and Logistics Office — MMC

Apr. 2005 SEO, In Charge of Production Group Headquarters —MMC Jun. 2005 Managing Director, In Charge of Production Group Headquarters — MMC

Apr. 2008 EVP — MMC



Managing Director Hiroshi Harunari President & CEO — Mitsubishi Motors North

Apr. 1973 Joined Mitsubishi Corporation

Nov. 1997 GM, Motor Vehicle Equipment and Component Business Department — MC Apr. 1998 GM, Motor Vehicle Department C — MC

Oct. 1999 GM, Motor Vehicle Department B — MC

Jul. 2000 Project Leader, International Alliance Team — MMC

Jun. 2002 GM, Corporate Strategy/Alliance Department — MMC

Jun. 2003 EO, EGM, Business Development Office and GM, Corporate Strategy/Alliance Department — MMC

Jun. 2004 EO, CGM, Group Corporate Strategy Office — MMC

Apr. 2005 SEO, In Charge of Overseas Operations Group Headquarters — MMC

Jun. 2005 Managing Director, In Charge of Overseas Operations Group Headquarters — MMC

Jan. 2006 Managing Director, President & CEO — Mitsubishi Motors North America, Inc.



Managing Director Tetsuro Aikawa In Charge of Product Strate & Development Group Headquarters

Apr. 1978 Joined Mitsubishi Motors Corporation

Apr. 2000 Project Manager, Headquarters of Minicar Operations - MMC

PM, [Product Development Project], Car R&D Office, Car R&D, Marketing Headquarters, and SPL, [New Product Project], Car R&D, Marketing Headquarters — MMC Jun. 2001

Jun. 2002 EQ, Lear Nacional, Marketing neadquarters— MiNic Jun. 2002 EQ, Head of A&B Segment Competence Center, Car Research & Development Office — MMC Feb. 2004 EQ, Head of C&D Segment Competence Center, Car Research & Development Office — MMC Jun. 2004 SEO, CGM of Product Development Office — MMC

Apr. 2005 SEO, In Charge of Product Development Group Headquarters - MMC

Jun. 2005 Managing Director, In Charge of Product Development and Environment Affairs Group Headquarters — MMC

Apr. 2008 Managing Director — MMC



Mar. 1968 Kyoto Plant, Mitsubishi Heavy Industries, Ltd.

Jun. 1970 Transferred to Mitsubishi Motors Corporation

Jun. 1970 Transferred to Mitsubishi Motors Corporation

Apr. 2000 General Manager of Engine Proving Department, Car Research & Development Center — MMC

Jun. 2001 General Manager of Quality Promotion Department, Car Research & Development Office — MMC

Nov. 2001 General Manager of CS Engineering Department, Car Research & Development Office and Project Leader of Quality Management Office — MMC

Apr. 2002 Executive General Manager, Car Research & Development Office — MMC

Managing Director
Mitsuo Hashimoto
In Charge of Domestic Sales
Office A Pr. 2005
Group Headquarters

Apr. 2005

Apr. 2005

Apr. 2006

Apr. 2006

Apr. 2007

Apr. 2007

Apr. 2008

Apr. 2008 Managing Director — MMC



(Representative Director) Managing Director Hiizu Ichikawa In Charge of CSR, Corporate Affairs & Finance Group Chief Business Ethics Officer

Apr. 1970 Joined Mitsubishi Bank (later Bank of Tokyo-Mitsubishi)

Jan. 1991 GM, Aoyama Branch — BTM

May 1993 GM, Singapore Branch — BTM

Jun. 1996 GM, Industrial Research Division - BTM Jan. 1997 General Manager, Credit Supervision Division — BTM

Jun. 1999 Senior Managing Director — The Resolution and Collection Corporation

Jun. 2001 Senior Managing Director — Chiyoda Corporation

Jun. 2004 Managing Director, CFO — MMC

Apr. 2004 Managing Director, Or — MIMIC

Apr. 2005 Managing Director, In Charge of Finance Group

Headquarters — MMC

Oct. 2007 Managing Director, In Charge of Finance Group

Headquarters, Chief Business Ethics Office — MMC

Apr. 2008 Managing Director — MMC



Managing Director Kazuyuki Kikuchi In Charge of Overseas Operations Group Headquarters Corporate General Manager of Oceania, Latin America, Middle East and Africa Office

Apr. 1971 Joined Mitsubishi Corporation

Apr. 1996 General Manager, Motor Vehicle Planning & Development Dept., Mitsubishi Corporation — MC

Oct. 1999 Deputy Division COO, Motor Vehicle Division — MC

Jun. 2004 Executive Officer, Corporate General Manager, North
America Office — MMC

Apr. 2006 Executive Officer, Corporate General Manager, Oceania,
Latin America, Middle East and Africa Office — MMC

Apr. 2007 Senior Executive Officer, In Charge of Overseas Operations
Group Headquarters, Corporate General Manager, Oceania,
Latin America, Middle East and Africa Office — MMC

Jun. 2007 Managing Director — MMC



Shuichi Aoto In Charge of Corporate Planning, Controlling & Accounting Group Headquarters Corporate General Manager of Controlling & Accounting Office



Statutory Auditor (Full-Time) **Norihide Ujita**



Senior Executive Officer Shuma Uchino Corporate General Manager of Corporate Planning Office and Vice Corporate General Manager of Step Up 2010 Office



Executive Officer **Keizo Fuchita**Corporate General Manager of
Corporate Affairs Office



Executive Officer
Hisayoshi Kumai
Corporate General Manager of
Domestic Sales Office



Osamu Matsumoto In Charge of Produ Headquarters



Statutory Auditor (Full-Time) Kenji Egawa



Senior Executive Officer Shinichi Kurihara Corporate General Manager of Product Strategy Office



Executive Office Kazuya Matsushita Corporate General Manager of Finance Office and General Manager of Financial Planning Department



Yoichi Yokozawa Corporate General Manager of Overseas Business Management Office, General Manager of Overseas Business Management Department and Assistant to Executive Vice President [Step Up 2010 Office]



Seiichi Ohta In Charge of Quality Affairs Group Headquarters



Statutory Auditor (Outside Statutory Auditor) Shigemitsu Miki



Senior Executive Officer Katsuo Terao
Assistant to Managing Director
and Corporate General Manager of
Domestic Sales Innovation Office



Masao Uesugi Product Executive (RV1)



Executive Officer
Toshifumi Sudo Corporate Gene Europe Office



Hiroshi Kuroda
In Charge of Procurement Group
Headquarters



Statutory Auditor (Outside Statutory Auditor) Hiroshi Kan



Senior Executive Office Masahide Konishi Assistant to Managing Director



Executive Officer
Ryugo Nakao
Corporate General Manager of
Development Engineering Office
and General Manager of Cost
Reduction Activity Promoting
Office





Executive Officer **Toshihiko Hattori**Corporate General Manager of Asia
& ASEAN Office



Senior Executive Officer **Shiro Futaki** President & CEO, Manufacturing — Mitsubishi Motors North America, Inc.



Akinori Nakanishi Corporate General Design Office



Michiro Imai President — Mitsubishi Motors Thailand Co.,Ltd.



Director (Non-Executive Director) Mikio Sasaki



Statutory Auditor (Outside Statutory Auditor) Yukio Okamoto



Executive Officer Yoshikazu Nakamura Corporate General Manager of CSR Promotion Office



Yasuo Ohyama Plant General Manager of Nagoya Plant Executive Officer



(Non-Executive Director) **Hidetoshi Yajima**



Executive Officer Masao Ohmichi Assistant to President and Vice Corporate General Manager of CSR Promotion Office



Executive Officer
Shuzo Muramoto Plant General Ma Powertrain Plant

Environment Initiative Program 2010

Under the Environment Initiative Program 2010 established in FY2006, everyone at MMC has been engaged in proactive activities to attain the program's goals, while working closely with all Mitsubishi Motor Group companies. During FY2007, although we were unable to attain a few voluntarily-set goals and saw delays in the intended progress of a few plans, we fulfilled most of the parameters we had set.

rea	Category	2010 goals (e.g., specific actions or numerical targets)		
Ica	Category	2010 goals (e.g., specific actions of fluitierical targets)		
En	Building global environmental management	Expand environmental management system to cover non-production companies, including overseas companies		
	organization	○ Target introduction of EA21*¹ environmental management certification for domestic sales companies		
Environmental Management		O Strengthen internal environment management system (EMS) efforts		
nen	Collaboration with suppliers	O Promote acquisition of ISO 14001 and other environmental management certification by suppliers		
tal N	Establishing DfE*2 promotional organization	CCA*3 of all products and its application to design and development		
lanag	Expanding and improving training/ increasing awareness and information disclosure	Raise environmental awareness throughout MMC Group		
emen		Greater disclosure and improvement of information on environmental activities		
	Expanding and improving social contribution activities and environmental activities	Expansion of lessons at elementary schools		
		Continue the "Pajero Forest" program		
	Improve automobile fuel economy	Progressively enhance fuel economy by incorporating low-fuel consumption technology into new vehicles (Worldwide)		
Prevention		 Japan: Achieve domestic fuel economy standard targets for 2010 in all vehicle categories ahead of schedule by 2007 (Gasoline passenger cars) 		
ent	Development of next generation of lowfuel	O Develop and commercialize next-generation clean diesel engines		
를'	consumption core technologies	O Develop and commercialize next-generation high-efficiency transmissions		
2	Compatibility with diverse energy sources	O Develop and launch bio-fuel compatible vehicles		
of Global Warming	Development and practical application of plant-based resin	Develop and practically apply "Green plastic" derived from proprietary vegetable-oil based resin		
	Development of air conditioners using refrigerants with low global-warming factors	O Develop and practically apply air conditioners using substitute refrigerants instead of HFC-134a*5		
mi. ma	Reduction in CO ₂ emissions from production and logistics	○ Total CO₂ emissions from production: At least 20% lower than FY1990		
		○ CO₂ emissions per unit shipped from logistics: Annual reduction of at least 1%		
P	Development of next-generation EV	O Pursue R&D aimed at achieving market launch of a next-generation EV based on a minicar platform by 2010		
Prevention	Promote use of low-emission vehicles	Raise most registered vehicles to the "four-star" low-emission class by FY2010		
	Reduce cabin VOC*7 emissions	 Attain Japan Automobile Manufacturers Association's voluntary targets successively beginning with new model and attaining them ahead of prescribed schedule 		
of Envi	Strengthen management and reduce use of environmentally hazardous substances	Strengthen information management of environmentally hazardous substances used in parts and materials		
9	in products	Accelerated compliance with environmentally hazardous substance regulation		
mental Pollution		Onvert to lead-free solder		
9 Po	Reduce use of environmentally hazardous substances in production (VOC*7, PRTR*8)	Reduce per-unit VOC*7 emissions by at least 30% compared with FY2000		
₹	substances in production (voc., rittin.)	Reduce emissions and transfers of PRTR*8-listed substances		
<u>.</u>		Promote proper disposal of waste containing PCBs*9		
		Prevent asbestos-caused damage to people's health		
Rec	Automobile recycling	Japan: Early achievement of FY2015 statutory minimum ASR*10 recycling rate of 70% Promote total recycling (End of FY2009: total recycling rate of at least 8%)		
ус		Europe: Build ELV recovery systems; respond to recyclability directives		
cling and Reso Conservation	Development and increased application of 3R technology	Increase ease of removal for wiring harnesses and motors		
an		Use more parts made from recycled materials		
콩	3R in context of production process	Maintain zero emissions of landfill waste at all manufacturing sites		
Recycling and Resource		 Continue with goal of minimum 98% recycling rate within each process Reduce emissions of such by-products as metal scrap and waste casting sand (reduce ratio of emissions to net 		
rce		sales by 1.0% in FY2011 compared with FY2006)		
		 Cut water use by minimum 5% from FY2000 figure 		

*1 EA21: *2 DfE: Eco Action 21 Design for Environment *3 LCA: *4 PBS: Life Cycle Assessment Poly Buthylene Succinate An Environmental Management System established by the Ministry of Environment Product design friendly to the environment and energy

The method of evaluating impact on environment from raw materials extraction to vehicle scrapping and recycling

Polybuthylene succinate, a vegetable resin

*5 HFC134a: Hydro Fluoro Carbon 134a *6 four-star: four-star / 4☆

Gas alternative to CFC deemed as contributing to global warming
A category of vehicles with exhaust emission levels 75% lower than the 2005 emission standards in the lowemission vehicle certification program established by the Ministry of Land, Infrastructure and Transport

FY2007 Results	FY2008 Plans
System established for managing/following up on non-manufacturing affiliates' voluntary goals	Goal management by business sector and cross-sector cooperation
223 dealerships of consolidated sales subsidiaries seek certification; 175 of them (79%) succeed	100 dealerships of consolidated sales subsidiaries to seek certification (to bring the rate of certified dealerships to some 90% out of total 346 dealerships)
Head office (Tokyo) acquires ISO14001	Cross-regional cooperation in and integrated management of by-region environment management
383 out of 396 suppliers (96.7%) now ISO14001 certified	Closer cooperation with suppliers based on Green Procurement guidelines
10 cases of LCA* 3 of new environmental components; preparation and use of LCA* 3 data gathering manual	Improve methods and organization for full-fledged application of LCA*3
"Environmental Activities Briefing" held in 7 regions involving 3 affiliates; attended by some 800 persons	Expand audiences to consolidated sales companies and overseas affiliates
Continued issuance of socialand environmental reports; similar contents on website improved; environmental corporate TV advertising begun	Expand disclosed information to include, e.g., environmental burden stats; proactively reflect external parties' opinions
Some 1,400 children at 29 schools reached, exceeding goal of 25 schools	Continue with program with goal of reaching minimum 30 schools
Foresting activities by volunteering employees begun	Expand foresting area and continue with activities
Some of best fuel efficiency levels in their respective classes achieved by major new 2007 models	Aim for best-level fuel efficiency in respective classes with new models by introducing fuel efficiency technologies
Newly attained in 1,500kg vehicle category; yet to be attained in 1,000kg vehicle category	Improve fuel efficiency of new and existing models to attain 2010 standards early in all vehicle categories
Developing for commercialization	Continue development efforts for commercialization
Twin Clutch SST mounted on Lancer Evolution	Continue development efforts for wider application
FFV model launched in Brazil; development efforts for similar models for Europe and U.S.	Continue with development efforts for Europe and U.S.
Interior components made with bamboo fiber PBS*4 used on i MiEV verification test model	Continue with development of new vegetable resins
Evaluation of a number of new refrigerants	Complete evaluation of new refrigerants; development efforts for a less harmful A/C system using new refrigerant
Down 26% from FY1990	Continue with activities to attain goal by involving manufacturing affiliates as well
Goal yet to be attained due partly to changes of production locations for some products; means for improvements examined	Activities to reduce CO ₂ emissions per unit by minimum 4% by 2010
Verification road tests of i MiEV begun jointly with electric power companies	Continue with verification tests with power companies; continue with development for commercial launch in 2009
Launched new "four-star*6" vehicles in line with plan. Percentage of "four-star*6" vehicles reaches some 85% of registered passenger cars	Launch *four-star*6* products successively
All new models launched in FY2007 attain numerical goal	(Accelerated attainment plan completed); continue working toward attaining numerical goals
lem:lem:lem:lem:lem:lem:lem:lem:lem:lem:	Study amounts of environmentally hazardous substances used in FY2008 new models
Accelerated compliance with environmentally hazardous substance regulation	Continue compliance with regulation
Alternative solder goals established and notice sent to suppliers	Switch to lead-free solder, beginning with parts/assemblies to which such an alternative can be applied
Per-unit VOC*7 emission reduced by some 45% from FY2000	Continue to maintain targeted level
Release and transfer of PRTR*8-listed substances down 4% from previous year	Continue reducing release/transfer of such substances
Disposal plan established and contracts signed with disposal service providers	Disposal following disposal plan
Building/machinery/equipment disposal plan completed	(Disposal plan completed)
ASR*10 recycling rate fails to reach 70% goal at 68.8%	Improve ASR*10 recycling rate through locating new disposal facilities and other means
Scrap vehicle retrieval system established; efforts to create system for gathering recycling data	Establish recycling data gathering system
"Guidelines for Designing Recyclable Wire Harnesses" prepared	Further recycling efforts including those for EV batteries
Recyclable bumper parts increased to 47 from 40 in FY2006	Further increase use of recyclable parts
Goal met for 5th consecutive year	Maintain zero level throughout organization including production affiliates
Goal met for 6th consecutive year	Set and manage goal for per-unit emissions by external parties
Achieved ratio of 9.2 tons/ ¥billion (18% reduction since FY2006)	Continue reducing release/transfer of such substances
Maintain desired level	(Continue as day-to-day standard)

^{*7} VOC : Volatile Organic Compounds

*8 PRTR : Pollutant Release and Transfer Register

*9 PCB : Polly Chlorinated Biphenyls

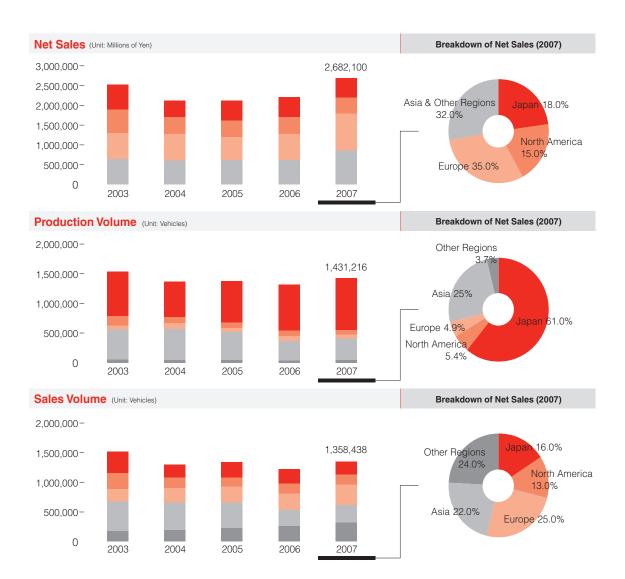
*10 ASR : Automobile Shredder Residue

The waste residue remaining after the vehicle has been broken down by the restricted brown been concreted out.

The waste residue remaining after the vehicle has been broken down by the shredder, and metals and other useable materials have been separated out

Net Sales, Production and Sales Volume by Region





Net Sales, Production a						
				(Units: Net Sale	es = Millions of Yen;	Volume = Vehicle
MMC In-hause Classification	Model	2003	2004	2005	2006	2007
Japan	Net Sales	621,308	412,889	504,153	505,964	488,542
	Production Volume	751,843	599,219	706,048	775,648	875,698
	Sales Volume	358,253	226,702	256,220	246,435	218,632
North America	Net Sales	600,770	441,441	415,614	423,611	402,650
	Production Volume	156,859	98,642	89,139	93,240	75,527
	Sales Volume	272,912	174,311	155,952	164,223	171,892
Europe	Net Sales	661,968	667,778	586,167	662,815	931,618
	Production Volume	75,276	103,101	68,551	80,315	68,434
	Sales Volume	213,567	241,758	267,220	282,333	340,490
Asia & Other Regions	Net Sales	635,404	600,516	614,134	610,478	859,290
Asia	Production Volume	501,337	518,888	470,244	324,974	358,154
	Sales Volume	495,938	468,203	433,999	271,790	298,891
East &Africa	Production Volume	7,094	8,424	9,289	10,082	9,963
	Sales Volume	67,871	83,949	108,935	134,094	171,064
Central & South America	Production Volume	13,590	21,000	19,500	20,970	33,210
	Sales Volume	41,766	51,672	57,847	65,685	83,950
Oceania (Australia)	Production Volume	31,470	17,245	18,657	10,560	10,230
	Sales Volume	66,979	56,260	55,307	57,288	66,410
otal	Net Sales	2,519,449	2,122,626	2,120,068	2,202,869	2,682,103
	Production Volume	1,537,469	1,366,519	1,381,428	1,315,789	1,431,216
	Sales Volume	1,527,156	1,311,763	1,343,825	1,230,033	1,358,438

Notes: 1. Production volume indicates the number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (knockdown [KD] kit production excluded).

2. Export shipments from Japan are the total of built-up (BU) vehicles and KD kits.

3. Sales volume in Japan does not include imported vehicles through fiscal 2003.

4. MMC only supplies components for some car models, and does not provide technology.

Global Producti	on and Sales Volume					
	· ·					(Unit: Vehicles)
MMC In-house Classif	cation	2003	2004	2005	2006	2007
Production Volume Japan		751,843	599,219	706,048	775,648	875,698
	Other Regions	785,626	767,300	675,380	540,141	555,518
Total		1,537,469	1,366,519	1,381,428	1,315,789	1,431,216
Sales Volume	Japan Domestic	358,252	226,456	255,984	245,878	218,357
	Import	1	246	236	557	275
	Total	358,253	226,702	256,220	246,435	218,632
	Other Regions	1,168,903	1,085,061	1,087,605	983,598	1,139,806
Total		1,527,156	1,311,763	1,343,825	1,230,033	1,358,438
Notes: 1 Final years 2003 to 1	2007: April to March					

- Notes: 1. Fiscal years 2003 to 2007: April to March.
 2. Excluding MFTBC.
 3. Sales volume normally reflect retail sales.
 4. MMC only supplies components for some car models, and does not provide technology.

(Unit: Vehicles)

Japan Automobile Manufacturers Association, Inc. (JAMA) Classification		2003	2004	2005	2006	2007
Production Volume Japan Passenger Cars		638,919	495,331	583,145	657,277	787,759
Commercial Vehicles		112,924	103,888	122,903	118,371	87,939
	Total	751,843	599,219	706,048	775,648	875,698
	Other Regions	785,626	767,300	675,380	540,141	555,518
Global		1,537,469	1,366,519	1,381,428	1,315,789	1,431,216
Sales Volume	Japan Passenger Cars	259,354	147,442	177,777	179,702	164,044
	Commercial Vehicles	98,899	79,260	78,443	66,733	54,588
	Total	358,253	226,702	256,220	246,435	218,632
	Other Regions	1,168,903	1,085,061	1,087,605	983,598	1,139,806
Global		1,527,156	1,311,763	1,343,825	1,230,033	1,358,438

- Notes: 1. Fiscal years: April to March.
 2. Sales volume normally reflect retail sales.
 3. The JAMA classification includes imports in sales volume.
 4. MMC only supplies components for some car models, and does not provide technology.

Activities by Region

Japan

Principal Operational Facilities in Japan

Powertrain Plant - Shiga Production of engines for automobiles Location : Shiga Prefecture Plant surface area: 172,800m²

Powertrain Plant - Kyoto

Production of engines and transmissions for automobiles Location : Kyoto Prefecture Plant surface area: 299,000m²

Car Research

& Development Center - Kyoto

Power plant research and development Location : Kyoto Prefecture

Mizushima Plant

Production of vehicles, engines and transmissions for automobiles Location : Okayama Prefecture Plant surface area: 1,245,700m²

Powertrain Plant

Production of engines and transmissions for automobiles

Location : Okayama Prefecture

Production Facilities

- **■** Nagoya Plant
- Mizushima Plant
- Pajero Manufacturing Co., Ltd. (PMC)

Engine Production

■ Powertrain Plant Kyoto, Shiga

Transmission Production

Powertrain Plant Kyoto

Note: In June 2003, the Kyoto Plant, involved in engine andtransmissionproduction, was integrated with the Powertrain Division at the Mizushima Plant to become the "Powertrain Plant."

R&D Facilities

Research & Development Center Okazaki, Kyoto, Tokachi Proving Ground

■ Tokyo Design Studio

Sales Organization

Sales Companies

Dealerships 120

Consolidated Subsidiaries 6, Equity Method Affiliates 8, Independent Dealerships 106

New Car Sales Outlets 771

MMC Head Office

■ Car Research & Development Center - Tokachi Proving Ground

Road testing, evaluation Location: Hokkaido Prefecture

■ Tokyo Design Studio

Advanced design study Location : Tokyo

■ Nagoya Plant

Vehicle production Location : Aichi Prefecture Plant surface area: 425,000m²

Car Research & Development Center - Okazaki

Fundamental research, product development

Location : Aichi Prefecture

Pajero Manufacturing Co., Ltd.

Vehicle production Location : Gifu Prefecture Plant surface area: 189,183m²

(As of March 31, 2008)

■ MMC and Consolidated Subsidiaries

Production \	Volume by Model					
						(Unit: Vehicles
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
Nagoya Plant	Diamante	1,347	990	696	_	_
	Galant	6,606	4,559	5,648	_	_
	Colt	54,414	24,281	20,939	18,042	11,543
	Colt Plus	–	12,300	11,129	7,672	5,020
	Grandis	28,821	19,173	29,466	17,928	15,549
	Chariot Grandis	4,043	138	_	_	_
	Pajero iO	9,016	8,136	3,592	2,564	505
	Perdana*1	7,680	4,620	3,660	4,770	780
	L200 Strada*1	520	630	1,840	1,610	_
Mizushima Plant	Outlander		_	21,173	81,883	170,084
	Delica	13,011	16,432	16,644	16,041	14,824
	Mirage	11,442	_	_	_	1,020
	Dion	1,881	2,697	1,797	_	_
	Lancer (Cedia and Cargo included)	161,921	155,556	202,893	235,931	307,984
	i		_	19,705	31,725	12,163
	Airtrek	77,331	60,817	49,596	31,326	10,857
	Minica / Toppo BJ		25,065	23,527	21,064	12,928
	Pajero Mini	17,141	10,307	10,445	9,436	9,279
	eK Wagon*2	119,652	70,826	118,480	122,294	77,875
	minicab*2	72,125	68,197	67,179	65,251	57,318
	Town Box (OEM included)	5,561	4,262	4,143	3,357	10,105
PMC	Pajero	90,929	79,152	69,142	75,933	112,103
	Delica D:5		_	_	10,931	25,992
	Challenger	34,258	30,515	23,773	17,455	19,349
	Jeep (military use)	591	566	581	435	420
Registered Vehicle Tota	al	503,811	420,562	462,569	538,871	696,030
Minicar Total		248,032	178,657	243,479	236,777	179,668
Total		751,843	599,219	706,048	775,648	875,698

■ MMC and Consolidated Subsidiaries

Note: 1. Figures in the table are totals of built-up and knockdown production at MMC and its consolidated subsidiaries.

2. *1 export only

3. *2 Including commissioned OEM production at Nissan Motor

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
Nagoya Plant	Diamante	1,381	994	709	14	2
	Galant	1,246	811	531	5	_
	Legnum	5	_	_	_	_
	Colt	50,868	21,074	16,886	13,198	10,949
	Colt Plus	_	9,946	10,698	6,648	6,090
	Grandis	23,834	5,247	4,490	1,756	674
	Chariot Grandis	49	_	1	_	_
	Pajero iO	5,954	3,568	3,395	2,915	597
Mizushima Plant	Outlander	_	_	18,919	16,734	11,194
	Galant Fortis	_	_	_	_	10,013
	Libero Cargo (Libero included)	71	1	_	_	_
	Delica Space Gear	3,227	3,142	3,428	1,451	4
	Mirage Dingo	24	_	_	_	_
	Dion	2,131	2,382	2,149	33	_
	Mirage / Lancer / Cedia	13,185	8,772	8,649	7,866	3,983
	Lancer Evolution X	_	_	_	_	4,108
	Lancer Wagon / Cedia Wagon	4,377	1,865	4,461	2,877	468
	Lancer Cargo	4,194	3,937	3,538	3,780	3,296
	Airtrek	7,427	3,198	1,030	10	_
	i	_	_	16,105	29,498	15,540
	Minica	34,615	25,108	22,782	21,795	14,141
	Pajero Mini	17,237	10,371	10,611	9,367	9,195
	eK Wagon	118,567	71,062	73,277	67,052	56,686
	minicab	55,070	43,868	43,895	39,158	35,823
	Town Box	5,430	4,201	4.171	3,649	3,696
PMC	Pajero	6,035	4,196	2,781	6,025	3,818
	Delica D:5	_	_	_	9,187	25,765
OEM Supplied by Mazda	Delica	3,324	2,711	3.477	2.860	2,313
	Others	1	2	1		1
Registered Vehicle Total		127,333	71,846	85,142	75,359	83,276
Minicar Total		230,919	154,610	170,842	170,519	135,081
Domestically Produced M	lodel Total	358,252	226,456	255,984	245,878	218,357
Imports Total		1	246	236	557	275
Total		358,253	226,702	256,220	246.435	218,632
Total Japanese Market V	olume	5,275,159	5,286,402	5,312,146	5,361,987	5,055,667
Total dapanese Market V	with the same of t	3,2.0,100	0,200,102	0,0.2,1.10	5,551,557	2,220,001

MMC and Consolidated Subsidiaries

Export Shipments [Export Shipments by Region]					
					(Unit: Vehicles)
Production Facility /Assembler	2003	2004	2005	2006	2007
North America	86,629	43,872	36,484	69,065	59,924
Europe	93,435	72,210	77,214	88,670	152,551
Asia and Other Regions	181,356	199,189	206,707	224,736	293,972
Asia	56,624	55,559	37,640	33,074	42,980
Middle East & Africa	49,584	56,978	85,644	97,428	138,332
Central & South America	34,703	45,589	53,710	51,256	66,158
Oceania	40,445	41,063	29,713	42,978	46,502
Other (United Nations, etc.)	13,722	34,687	58,173	59,817	108,001
Total	375,142	349,958	378,578	442,288	614,448

Export Shipn	nents by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ Nagoya Plant	Galant	5,283	3,891	5,170	36	_
	Grandis	3,574	14,352	24,507	16,870	15,161
	Chariot Grandis	4,096	208	_	_	_
	Colt	2,419	4,235	3,126	4,641	3,228
	Colt Plus	–	359	833	903	575
	Pajero iO	2,756	4,704	240	_	_
	Perdana*	7,620	4,650	3,540	4,800	990
	L200 Strada*	520	630	1,470	2,010	_
Mizushima Plant	i	–	_	3	454	892
	Outlander	–	_	273	61,661	157,292
	Dion	18	7	_	_	_
	Lancer (New Model)	–	_	_	14,817	159,317
	Lancer Evolution	–	_	_	_	5,229
	Lancer / Cedia	118,506	129,245	171,999	190,567	105,300
	Lancer Wagon		8,838	11,090	10,888	8,792
	Airtrek	7,917	320	302	248	_
	Airtrek Sport Gear (Outlander)	60,512	56,997	48,549	30,032	11,306
	Delica Space Gear	690	552	352	_	117
	L300 Delica*	9,062	12,787	12,597	14,634	14,919
	Libero	150	_	_	_	_
	Lancer / Mirage*	14,853	3,270	4,350	3,690	3,360
■ PMC	Pajero	85,863	74,447	66,773	68,563	108,982
	Challenger*	34,446	30,466	23,404	17,473	18,883
	Delica D:5		_	_	_	105
	Others	–	_	_	1	_
Total		375,142	349,958	378,578	442,288	614,448

<sup>MMC and Consolidated Subsidiaries

Note: 1. Export shipments are the total of built-up vehicles and knockdown kits.

2. *export only

3. "Others" refers to models produced in Japan which are not listed in the above table.</sup>



(As of April 1, 2008)

MMC and Consolidated Subsidiaries

Location:

Activities:

Capitalization:

MMC Voting Rights:

Toa Baja

100.0%

USD 47.5 million

Automobile importing and sales

Production \	/olume by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ MMNA	Galant	53,455	39,841	29,337	35,541	37,729
(Illinois, U.S.A)	Eclipse / Eclipse Spyder	25,974	10,433	37,399	39,602	24,333
	Endeavor	48,987	19,448	22,403	18,097	13,465
	★ Chrysler Sebring / Stratus	28,443	28,920	_	_	_
Total		156,859	98,642	89,139	93,240	75,527

[■] MMC and Consolidated Subsidiaries
★ Non-Mitsubishi Brand Vehicles

\circ				Mode	
50	00	V// 61	D.V	MAGA	

U.S.A						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ MMNA	Galant	60,317	40,662	28,283	27,517	27,885
(Illinois, U.S.A.)	Eclipse / Eclipse Spyder	37,919	15,417	26,554	35,763	25,569
	Endeavor	39,181	20,920	18,568	14,043	10,669
■ Mizushima Plant (Japan)	Lancer	46,992	33,449	24,100	23,650	32,132
	Lancer Wagon	455	2,327	483	_	_
	Mirage	5	_	_	_	_
	Airtrek Sport Gear (Outlander)	28,936	15,076	11,733	14,988	20,531
PMC (Japan)	Pajero (Montero)	8,107	3,943	2,354	1,390	164
	Challenger (Montero Sport)	14,053	5,062	358	1	_
MMAL (Australia)	Diamante	7,627	2,414	20	_	_
OEM Supplied by Chrysler	Raider	_		2,715	7,156	7,479
Total		243,592	139,270	115,168	124,508	124,429
Total Market Volume		16,784,691	16,846,135	16,991,179	16,509,052	15,837,708

■ MMC and Consolidated Subsidiaries MMAL: Mitsubishi Motors Australia, Ltd. () indicates local names of the model

Canada					(Unit: Vehicles)
	2003	2004	2005	2006	2007
Total	12,786	10,900	10,293	11,801	17,790
Total Market Volume	1,568,781	1,529,862	1,588,691	1,618,806	1,678,207

Mexico					(Unit: Vehicles)
	2003	2004	2005	2006	2007
Total	6,044	11,911	15,568	16,868	17,710
Total Market Volume	995,714	1,095,363	1,136,169	1,137,756	1,083,608

Puerto Rico					(Unit: Vehicles)
	2003	2004	2005	2006	2007
Total	10,490	12,230	14,923	11,046	11,963
Total Market Volume	126,705	136,063	137,380	111,708	101,579

(Unit: Vehicles)

	2003	2004	2005	2006	2007
Total	272,912	174,311	155,952	164,223	171,892
Total Market Volume	19,475,891	19,607,423	19,853,419	19,377,322	18,701,102

Note: Puerto Rico has been included in figures for North America.

Activities by Region

Europe

Principal Operational Facilities in Europe

Supervision of Operations

■ Mitsubishi Motors Europe B.V. (MME)

Schiphol-Rijk, The Netherlands

Capitalization: EUR 1,282.9 million

Activities : Holding company, imports and sales of

automobiles and parts

MMC Voting Rights: 100.0%

R&D Facility

■ Mitsubishi Motor R&D Europe GmbH (MRDE)

Location : Trebur, Germany Capitalization: EUR 0.8 million

Activities : Research, testing and investigation

about automobiles

MMC Voting Rights: 100.0%

Production Facility

Netherlands Car B.V. (NedCar)

Born, The Netherlands Location: EUR 250.0 million Capitalization: Manufacturing and sales of Activities: automobiles and parts

MMC Voting Rights: 100.0%

Production Models: Please refer to the following tables

Sales Organization

Distributors

Sales Outlets 2,500 sales outlets approx. MRDE

Research, testing and investigation

about automobiles Trebur (Germany)

■ NedCar

Manufacturing and sales of automobiles and parts

Born (The Netherlands)

MME

Holding Company

Imports and sales of automobiles and parts Schiphol-Rijk (The Netherlands)

(As of March 31, 2008)

MMC and Consolidated Subsidiaries

Production \	Volume by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ NedCar	Carisma	26,074	_	_	_	_
(The Netherlands)	Space Star	40,807	24,315	_	_	_
	Colt	82	70,207	68,551	70,194	63,637
PF (Italy)	Pajero Pinin	8,313	8,579	_	_	_
	Colt CZC Cabriolet		_		10,121	4,797
Total		75,276	103,101	68,551	80,315	68,434

MMC and Consolidated Subsidiaries

Note: NedCar also produces Volvo V40/S40 models until 2004 and smart forfour from 2004.

PF: Pininfarina S.p.A

Sales Volume by Country					
					(Unit: Vehicles)
Country	2003	2004	2005	2006	2007
Germany	38,369	39,763	41,077	37,258	31,786
Austria	5,282	4,464	3,555	3,744	4,294
United Kingdom	32,882	37,545	37,812	34,467	30,953
Ireland	3,870	3,674	3,735	3,596	3,534
The Netherlands	8,560	9,009	9,011	9,007	8,870
Belgium	4,201	4,793	5,050	5,343	5,100
France	11,375	11,390	8,548	6,787	7,301
Italy	16,605	15,889	17,807	19,033	19,012
Portugal	6,164	6,777	5,289	6,046	5,230
Spain	19,155	17,659	17,507	16,877	15,818
Greece	5,541	5,735	7,232	7,016	6,539
Denmark	2,590	3,030	2,730	3,541	4,651
Finland	1,130	1,360	1,422	1,667	1,492
Sweden	6,669	5,792	5,535	4,992	3,809
Switzerland	5,167	4,869	5,127	3,707	5,019
Norway	3,943	4,254	3,561	4,447	6,191
Iceland	479	666	745	515	481
Russia	19,324	37,342	57,160	69,731	107,160
Ukraine	4,369	5,520	8,183	16,023	31,855
Others	17,892	22,227	26,134	28,536	41,395
Total	213,567	241,758	267,220	282,333	340,490
Total Market Volume	16,103,873	16,360,956	16,654,336	16,675,229	16,708,836

Notes: 1. Total market volume represents sum of EU and EFTA (18 countries) sales of the ACEA assessment (Passenger Cars+Light Commercial Vehicles).

2. *Included in figures for "Others"

Sales Volume	by Model					
_						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ NedCar	Carisma	28,123	9,875	426	72	1
(The Netherlands)	Space Star	42,392	30,584	10,193	612	32
	Colt	_	39,257	79,108	71,348	67,550
PF (Italy)	Pajero iO (Pajero Pinin)	10,425	7,643	4,456	575	2
	Colt CZC Cabridet	_	_	_	6,080	5,275
MMNA (Illinois, U.S.A)	Galant	_	_	_	1,755	3,935
■ Nagoya Plant (Japan)	Galant	2,200	219	94	_	_
	Legnum	870	229	122	_	_
	Chariot Grandis (Space Wagon)	3,074	1,105	110	2	1
	Grandis	_	7,625	12,670	12,953	10,237
	RVR (Space Runner)	163	8	9	2	_
■ Mizushima Plant (Japan)	Libero Cargo (Libero included)	3	_	_	_	_
	i	_	_	_	_	382
	Delica Space Gear (Space Gear)	30	_	_	_	_
	L300 Delica (L300)	1,299	1,613	2,191	1,932	2,141
	Mirage (Colt)	5,529	699	135	3	_
	Lancer	10,189	36,700	57,278	67,397	88,969
	Lancer Wagon	5,795	8,882	10,126	9,383	7,647
	Outlander	15,085	15,683	16,025	23,116	69,493
PMC (Japan)	Pajero	35,221	30,283	24,590	23,801	29,932
	Challenger (Pajero Sport)	12,630	13,940	13,145	12,858	9,132
	Others	160	_	_	_	_
■ MMTh (Thailand)	L200 Strada	40,379	37,413	36,542	50,444	45,761
Total		213,567	241,758	267,220	282,333	340,490
Total Market Volume		16,103,873	16,360,956	16,654,336	16,675,229	16,708,836

[■] MMC and Consolidated Subsidiaries

⁽⁾ indicates local names of the model

Notes: 1. Total market volume represents sum of EU and EFTA (18 countries) sales of the ACEA assessment (Passenger Cars+Light Commercial Vehicles).

2. "Others" refers to models produced in Japan which are not listed in the above table.

Russian Federation

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
NedCar	Carisma	6,408	300	_	_	_
(The Netherlands)	Space Star	1,442	2,211	1	_	_
	Colt	_	1,811	4,015	3,691	4,647
PF (Italy)	Pajero iO (Pajero Pinin)	962	1,793	153	_	_
MMNA (Illinois, U.S.A)	Galant	_	_	_	1,516	3,386
MMTh (Thailand)	L200	382	906	1,741	1,824	7,201
■ Nagoya Plant (Japan)	Galant	251	_	_	_	_
	Grandis	251	627	665	1,054	1,197
	Pajero Sport	1,243	2,049	2,620	4,268	5,687
	Outlander (New Model)	_	_	_	757	15,420
■ Mizushima Plant (Japan)	Lancer	5,069	19,784	38,601	45,249	53,055
	Lancer Wagon	449	2,186	2,757	2,992	3,488
	Outlander	1,355	3,654	4,060	5,163	4,861
PMC (Japan)	Pajero	1,512	2,021	2,547	3,217	8,218
Total		19,324	37,342	57,160	69,731	107,160

■ MMC and Consolidated Subsidiaries () indicates local names of the model

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u	NΙ	ai'		ᆫ
_				_

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
NedCar	Carisma	955	4	_	_	_
(The Netherlands)	Space Star	1,216	1,677	176	_	_
	Colt	_	163	920	1,615	2,347
PF (Italy)	Pajero iO (Pajero Pinin)	80	51	5	_	_
MMNA (Illinois, U.S.A)	Galant	_	_	_	211	443
MMTh (Thailand)	L200	_	_	_	75	490
■ Nagoya Plant (Japan)	Galant	47	_	_	_	_
	Grandis	42	339	759	1,500	1,456
	Pajero Sport	492	620	1,000	1,498	1,965
	Outlander (New Model)	_	_	_	169	4,823
Mizushima Plant (Japan)	Lancer	557	1,459	2,998	7,429	16,336
	Lancer Wagon	64	114	153	264	87
	Outlander	803	857	1,825	2,629	2,805
PMC (Japan)	Pajero	113	236	347	633	1,103
Total		4,369	5,520	8,183	16,023	31,855

■ MMC and Consolidated Subsidiaries () indicates local names of the model

Activities by Region

Asia



(As of March 31, 2008)

Production Volume by Model (Unit: Vehicles) Production Facility / Assembler 2003 2004 2005 2006 2007 103,511 143,924 152,842 MMTh (Thailand)..... 130,188 165,853 MMPC (The Philippines)..... 9,055 9,566 8,552 10,613 8,142 39,378 47,784 36,057 15,572 25,299 KKM/KRM (Indonesia)..... 138,584 153,593 39,809 48,362 PROTON (Malaysia)..... 119,714 USF (Malaysia) 3,300 1,980 36,802 45,031 CMC (Taiwan) 84,310 84,190 72,138 SEM (China).... 91,440 64,094 59,153 52,858 51,423 LMC (China) 520 HHMC (China) 13,710 16,074 5,960 16,320 9,870 15,410 10,220 6,849 BBDC (China).... 5,878 5,882 1,588 HML (India) 2,642 2,060 2,444 2,437 2,616 合計 501,337 518,888 470,244 324,974 358,154

■ MMC and Consolidated Subsidiaries

MMPC: Mitsubishi Motors Philippines Corp.

KKM: P.T. Krama Yudha Kesuma Motors

KRM: P.T. Krama Yudha Ratu Motors

PROTON: Perusahaan Otomobil Nasional Bhd.

USF: USF-HICOM (Malaysia) Sdn. Bhd.

CMC: China Motor Corp.

SEM: South East (Fujian) Motor Corporation, Ltd. CFA: Hunan Changfeng Motor Co., Ltd.

LMC: Dongfeng Liuzhou Motor Co., Ltd. HHMC: Harbin Hafei Motor Co., Ltd.

BBDC: Beijing Benz-DaimlerChrysler Automotive Co., Ltd HML: Hindustan Motors Limited

Notes: 1. MMC only supplies components for some car models, and does not provide technology.

2. Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

Sales Volume by Country					
					(Unit: Vehicles)
Country/Area	2003	2004	2005	2006	2007
Thailand	33,799	39,564	43,722	26,003	26,887
The Philippines	13,912	12,483	11,845	12,485	14,878
Indonesia	41,982	50,654	42,776	23,007	33,826
Malaysia	152,166	148,607	120,667	59,999	67,689
Pakistan	_	_	_	2,148	4,204
Taiwan	86,445	77,988	70,884	40,194	39,380
China	151,008	123,295	128,373	89,501	93,700
Hong Kong	609	345	401	536	627
India	3,095	2,142	2,640	3,479	4,139
Sri Lanka	838	442	577	734	2,056
Bangladesh	476	477	337	624	1,015
Vietnam	4,197	4,815	2,593	2,410	1,130
Singapore	6,255	6,317	8,195	9,716	8,215
Brunei	1,156	1,074	989	954	920
Kingdom of Cambodia	_	_	_	_	125
Lao People's Democratic Republic	_	_	_	_	100
Total	495,938	468,203	433,999	271,790	298,891

Notes: MMC only supplies components for some car models, and does not provide technology.

Thailand

Production Volume by Model (Unit: Vehicles) Production Facility / Assembler 2003 2004 Model 2005 2006 2007 95,680 6,257 MMTh (Thailand) L200 Strada..... 120,572 90,080 26,901 43,769 121,687 155,027 7,831 6,310 6,725 3,165 2,693 3,306 1,865 Grandis (Space Wagon) 3,350 1,089 Others 11 Total 103,511 130,188 143,924 152,842 165,853

MMC and Consolidated Subsidiaries () indicates local names of the model

Note: Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
MMTh (Thailand)	L200 Strada	27,817	32,780	14,072	14	_
	Toriton	_	_	22,685	22,289	23,721
	Lancer	5,936	4,478	4,917	2,415	1,776
	Grandis (Space Wagon)	_	2,226	2,015	1,282	1,386
Mizushima Plant (Japan)	i	_	_	_	_	4
	Lancer	3	5	_	_	_
	Airtrek Sport Gear (Outlander)	4	28	18	_	_
PMC (Japan)	Pajero	39	39	15	3	_
	Others	_	8	_	_	_
Total		33,799	39,564	43,722	26,003	26,887
Total Market Volume		541,174	617,340	680,426	627,903	628,564

[■] MMC and Consolidated Subsidiaries

() indicates local names of the model

The Philippines

lume by Model					
					(Unit: Vehicles)
Model	2003	2004	2005	2006	2007
Adventure	3,921	5,868	5,876	4,560	6,033
L300 Delica	3,529	2,826	3,685	3,992	4,580
L200 Strada	692	361	5	_	_
	8,142	9,055	9,566	8,552	10,613
	Model AdventureL300 Delica	Model 2003 Adventure	Model 2003 2004 Adventure	Model 2003 2004 2005 Adventure	Model 2003 2004 2005 2006 Adventure

 $[\]blacksquare$ MMC and Consolidated Subsidiaries $\,$ () indicates local names of the model

Note: Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
MMPC (The Philippines)	Adventure	5,500	5,605	5,539	5,183	5,328
	L300 Delica	3,056	3,123	3,460	4,065	4,297
■ Nagoya Plant (Japan)	Galant	50	30	1	_	_
	Outlander	_	_	_	_	359
Mizushima Plant (Japan)	L300 Delica	174	1	_	_	_
	Airtrek Sport Gear (Outlander)	265	239	49	5	3
PMC (Japan)	Pajero	1,589	1,028	714	411	535
	Challenger (Montero Sport)	_	135	352	91	14
MMNA (Illinois, U.S.A)	Eclipse	_	_	_	7	13
	Endeavor	_	_	_	_	33
MMTh (Thailand)	Lancer	1,789	1,588	1,194	959	1,006
	Grandis	_	67	174	89	70
	L200 Strada	835	318	290	330	28
	Strada	_	_	_	1,246	2,395
CMC (Taiwan)	Delica Space Gear	654	349	27	47	19
	Galant	_	_	45	52	65
	Fuzion	_	_	_	_	713
Total		13,912	12,483	11,845	12,485	14,878
Total Market Volume		87,570	86,935	94,929	101,093	118,032

[■] MMC and Consolidated Subsidiaries () indicates local names of the model "Others" refers to models produced in Japan which are not listed in the above table.

Indonesia **Production Volume by Model** Production Facility /

(Unit: Vehicles)

Assembler	Model	2003	2004	2005	2006	2007
KKM (Indonesia)	Galant	120	90	60	_	_
	Kuda	7,350	5,670	825	_	_
KRM (Indonesia)	Colt T120SS	17,568	22,704	18,192	5,372	10,944
	Colt L300	14,340	19,320	16,980	10,200	14,355
Total		39,378	47,784	36,057	15,572	25,299

Note: Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
KKM (Indonesia)	Galan	119	117	59	_	_
	Kuda	7,945	4,888	1,398	_	_
KRM (Indonesia)	Colt T120SS	17,587	22,424	17,485	6,320	11,009
	Colt L300	14,497	19,228	16,529	10,477	14,460
MMTh (Thailand)	L200 Strada	1,384	3,274	4,980	4,557	5,573
	Lancer	450	391	269	353	106
	Grandis (Space Wagon)	_	321	881	665	351
	Toriton	_	_	_	1	1,504
OEM Supplied by SUZUKI	Maven	_	11	1,175	632	821
	Others	_	_	_	2	2
Total		41,982	50,654	42,776	23,007	33,826
Total Market Volume		316,724	445,436	414,950	283,260	420,901

MMC and Consolidated Subsidiaries

() indicates local names of the model Note: "Others" refers to models produced in Japan which are not listed in the above table.

	Malaysia					
Production V	olume by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
PROTON (Malaysia)	★ Saga Iswara	138,584	153,593	119,714	39,809	48,362
USF (Malaysia)	L200 Strada	3,300	1,980	_	_	_
Total		141,884	155,573	119,714	39,809	48,362

** Non-Mitsubishi Brand Vehicles

Note: 1. Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

2. "Others" refers to models produced in Japan which are not listed in the above table.

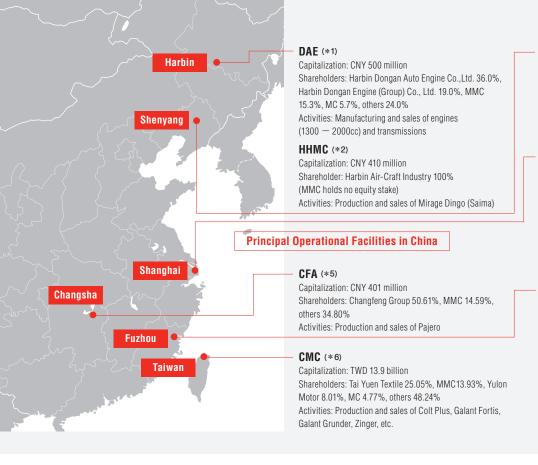
Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
PROTON (Malaysia)	★ Saga Iswara	44,309	50,342	34,758	27,115	45,470
	★ Satria / Putra / Arena	60,524	51,419	45,994	24,771	14,303
	★ Wira	*	*	*	*	*
	★ Waja	35,898	37,363	34,923	2,442	557
	★ Juara	463	985	188	9	3
Nagoya Plant (Japan)	★ Perdana	5,990	5,046	3,075	2,729	2,666
	Others	4,982	3,452	1,729	2,933	4,690
Total		152,166	148,607	120,667	59,999	67,689
Total Market Volume		385,983	486,407	529,072	454,734	495,846

[■] MMC and Consolidated Subsidiaries

<sup>Non-Mitsubishi Brand Vehicles

Notes: 1. "Others" refers to models produced in Japan which are not listed in the above table.

2. *Included in figures for Satria / Putra / Arena.</sup>



SAME (*3)

Capitalization: CNY 738 million

Shareholders: China Aerospace Automotive 30.0%, Shenyang Jianhua Motors Engine 21.0%, MMC 25.0%, MC 9.3%, others 14.7%

Activities: Manufacturing and sales of engines (2000cc

Mitsubishi Corporation (Shanghai) Ltd.

Shareholders: Mitsubishi Corporation (China)

Investment Co., Ltd. 100.0% Activities: Distribution

Lingfa Car Technical Consulting (Shanghai) Ltd.

Business started in April 2006. Capitalization: JPY 30 million Shareholders: MMC 100% Activities: Research about automobiles

SEM (*4)

Capitalization: USD 138 million Shareholders: Local 50%, MMC 25.0%,

Taiwan China Motors 25%,

Activities: Production and sales of Galant, Lancer, etc.

*1 DAE: Harbin Dongan Automotive Engine Manufacturing Co., Ltd.

*2 HHMC: Harbin Hafei Motor Co., Ltd.

*3 SAME: Shenyang Aerospace Mitsubishi Motors Engine Manufacturing Co., Ltd.

South East (Fujian) Motor Corporation, Ltd. Hunan Changfeng Motor Co., Ltd. *4 SEM:

*6 CMC: China Motor Co., Ltd

	Taiwan					
Production \	Volume by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
CMC (Taiwan)	Freeca / Zinger	11,800	11,359	12,479	4,791	6,682
	Galant	1,775	7,503	3,830	2,234	1,610
	★ Veryca	14,416	16,225	16,080	11,954	10,015
	Lancer	29,846	22,255	18,458	6,257	3,846
	Delica Space Gear	5,166	3,862	2,315	1,160	1,115
	Delica Truck	3,068	3,107	2,995	2,312	1,902
	Delica	2,747	2,303	2,470	1,858	4,438
	Chariot Grandis (Savrin)	15,492	17,576	13,507	5,660	3,663
	Colt Plus	_	_	4	576	11,072
	Outlander	_	_	_	_	688
Total		84,310	84,190	72,138	36,802	45,031

() indicates local names of the model

Notes: Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
CMC (Taiwan)	Lancer / Fortis	29,686	21,727	18,023	8,195	3,093
	Galant	2,039	4,318	6,415	2,211	1,681
	Chariot Grandis (Savrin)	17,414	16,325	13,018	6,677	3,870
	Freeca	12,238	11,060	7,223	3,315	4,405
	Zinger	_	_	3,176	2,758	1,828
	Delica Space Gear	4,301	3,672	2,325	1,282	1,045
	Delica / Delica Truck	5,568	5,116	5,423	4,083	3,749
	★ Veryca	14,651	15,073	14,375	11,103	9,510
		_	_	_	161	9,813
Mizushima Plant (Japan)	Lancer Evolution	_	53	19	8	_
	Outlander	_	257	725	350	339
PMC (Japan)	Pajero	335	218	137	48	46
	Challenger	212	165	19	_	_
	Others	1	4	6	3	1
Total		86,445	77,988	70,884	40,194	39,380
Total Market Volume		431,170	471,160	451,821	318,650	293,222

[■] MMC and Consolidated Subsidiaries

★ Non-Mitsubishi Brand Vehicles

⁽⁾ indicates local names of the model Note: "Others" refers to models produced in Japan which are not listed in the above table

China

Production Volume by Model (Unit: Vehicles) Production Facility / Model 2003 2004 2005 2006 2007 Assembler SEM (China) ★ Freeca..... 13,800 7,458 4,163 1,911 1,650 ★ L300 Delica 24,960 13,192 11,035 8,619 13,068 36,504 29,486 27,281 Lancer (Lioncel*)..... 48,720 27,121 2,885 Chariot Grandis (Soveran*) 3,960 15,093 4,665 959 9,180 5,281 1,230 2,786 2,703 1,258 CFA (China) Pajero iO Feiton..... 520 LMC (China)** ★ Delica Space Gear..... 13,710 16,074 5,960 HHMC (China) ★ Mirage Dingo (Saima) 16,320 9,870 15,410 10,220 6,849 BBDC (China)** Airtrek Sport Gear (Outlander) 5,878 5,882 1,588 Total 121,470 90,038 86,401 68,960 60,380

^{**}Partnerships with LMC (China) and with BBDC (China) were terminated in 2005 and 2007, respectively

Production Facility / Model 2003 2004 2	2005 22,114 6,279	2006 13,754	(Unit: Vehicles)
	22,114		
	,	13,754	4 5 004
CFA (China) ★ Pajero (Liebao)	6,279		15,891
Pajero — 1,419		3,937	7,138
★ Pajero i0	2,107	1,598	1,533
SEM (China) ★ Freeca	4,980	2,500	1,701
★ Delica	10,976	7,088	5,645
Lancer (Lioncel*)	35,823	30,702	27,710
★ Veryca — 101	1,836	3,096	1,348
Chariot Grandis (Soveran*) — 3,598	5,126	797	2,773
Galant — — —	_	5,683	8,690
HHMC (China) ★ Mirage Dingo()	13,177	11,175	7,304
BBDC (China) Airtrek Sport Gear (Outlander)	11,290	5,047	2,427
Challenger (Pajero Sport)	3,009	_	3
■ Mizushima Plant (Japan) Lancer Evolution — — —	_	143	173
Outlander EX — — —	_	1,036	8,198
■ Nagoya Plant (Japan) Grandis — 421	1,716	2,945	2,923
■ PMC (Japan) Pajero	202	_	243
Others	9,738	_	_
Total 151,008 123,295	128,373	89,501	93,700
Total Market Volume 4,640,059 4,857,388 5,	358,149	5,436,323	6,612,059

[■] MMC and Consolidated Subsidiaries

[★] Non-Mitsubishi Brand Vehicles
() indicates local names of the model

Notes: *Switched to the Mitsubishi brand from September 2006

[★] Non-Mitsubishi Brand Vehicles () indicates local names of the model

Notes: * Switched to the Mitsubishi brand from September 2006
The total market volume shown above only reflects the market demand for passenger cars (the figures of 2006 are lower than 2005 due to changes in the categories of passenger cars)

Activities by Region

Other Regions

	Oceania (Australia)					
Production \	/olume by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
MMAL (Australia)	Magna / Verada	31,470	17,245	7,580	_	_
	380	_	_	11,077	10,560	10,230
Total		31,470	17,245	18,657	10,560	10,230

■ MMC and Consolidated Subsidiaries

Sales Volume	by Model					
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
MMAL (Australia)	380	_	_	6,502	12,617	9,759
	Diamante (Magna / Verada)	22,690	16,707	8,438	309	1
■ Nagoya Plant (Japan)	Chariot Grandis (Nimbus)	189	7	_	_	_
	Pajero iO	104	_	_	_	_
	Grandis	_	568	486	573	661
	Colt	_	1,819	2,458	2,957	3,541
Mizushima Plant (Japan)) Delica Space Gear (Star Wagon)	559	541	463	55	_
	L300 Delica (Express)	1,864	2,097	1,829	2,568	3,506
	Lancer / Mirage / Libero	22,526	14,908	13,673	17,046	18,077
	Outlander	3,154	4,132	4,175	5,331	7,588
PMC (Japan)	Pajero	7,463	7,099	5,862	5,294	6,545
	Challenger (Montero Sport)	1,566	1,092	585	311	_
MMTh (Thailand)	L200	6,864	7,290	10,836	10,118	16,190
	Others				109	542
Total		66,979	56,260	55,307	57,288	66,410
Total Market Volume		907,431	936,339	953,693	951,365	1,020,120

MMC and Consolidated Subsidiaries
() indicates local names of the model
Notes: "Others" refers to models produced in Japan which are not listed in the above table.

Middle East & Africa

Production Volume by Model						
						(Unit: Vehicles)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
DCSA (South Africa)	L200 Strada	7,094	8,424	8,857	8,594	7,799
Total		7,094	8,424	8,857	8,594	7,799
DOOA DeinterObereler Octab Afri						

DCSA: DaimlerChrysler South Africa
Production volume indicates number of vehicles produced locally using parts shipped by MMC from Japan for assembly overseas (excludes knockdown production).

The sales volume by model in the Middle East and African regions is shown on the following page.

Middle East & Africa

Sales Volume	by Model					
						(単位:台)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ Nagoya Plant (Japan)	Galant / Legnum	3,686	3,394	3,060	1,313	80
	Chariot Grandis	1,868	1,182	74	_	_
	Pajero iO	778	310	16	_	_
	L200 Strada	冰	非	水	*	*
	Grandis	_	435	1,237	1,406	1,154
Mizushima Plant (Japan)	Delica Space Gear	6	1	1	_	_
	Lancer Cedia	17,660	22,504	42,984	61,880	60,095
	L300 Delica	2,267	3,017	2,533	3,105	3,757
	Lancer / Mirage	238	81	63	13	9,599
	Airtrek Sport Gear (Outlander)	2,239	2,445	2,347	2,400	4,617
PMC (Japan)	Pajero	11,828	11,633	16,067	17,954	33,043
	Challenger	1,447	2,133	2,597	3,482	4,396
MMNA (Illinois, U.S.A.)	Galant	_	_	_	1,638	4,539
MMTh (Thailand)	L200	21,988	34,250	36,530	40,516	49,763
MMAL (Australia)	Magna / Verada	3,850	2,557	1,426	387	21
NedCar (The Netherlands)	Carisma	5	_	_	_	_
	Space Star	11	7			_
Total		67,871	83,949	108,935	108,935	171,064

■ MMC and Consolidated Subsidiaries

() indicates local names of the model
Notes: 1. *Included in figures for MMTh L200 Strada.
2. "Others" refers to models produced in Japan which are not listed in the above table.

Central & South America

Production Volume by Model

(単位:台)

65,685

83,950

Production Facility / Assembler	Model	2003	2004	2005	2006	2007
MMCB (Brazil)	L200 Strada	10,410	14,910	13,080	9,540	13,290
	Pajero iO	3,180	6,090	5,820	6,060	9,300
	Challenger (Pajero Sport)	_	_	600	5,370	6,120
	L200	_	_	_	_	4,500
Total		13,590	21,000	19,500	20,970	33,210

MMCB: MMC Automotores do Brasil Ltda.

Sales Volume	by Model					
_						(単位:台)
Production Facility / Assembler	Model	2003	2004	2005	2006	2007
■ Nagoya Plant (Japan)	Galant	568	438	405	73	_
	Chariot Grandis	225	33	91	13	7
	L200 Strada	*1	*1	*1	* 1	*1
	Pajero iO	4,074	6,041	6,243	5,928	8,025
	Grandis	_	277	553	410	354
Mizushima Plant (Japan)	Delica Space Gear	17	15	12	2	1
	Delica (L300)	1,531	2,136	3,257	4,345	3,964
	Lancer / Mirage	7,089	9,243	11,801	12,807	13,816
	Airtrek Sport Gear (Outlander)	2,107	1,827	2,072	2,699	5,266
PMC (Japan)	Pajero (Montero)	5,101	6,237	6,493	8,320	11,865
	Challenger (Montero Sport)	4,329	4,904	5,260	8,932	10,782
MMTh (Thailand)	L200	16,688	20,351	21,348	21,993	29,621
MMCB (Brazil)	L200 Strada	*1	*1	*1	*1	*1
	Pajero iO	*2	*2	*2	*2	*2
	Others	37	170	312	163	249

41,766

51,672

57,847

Total MMC and Consolidated Subsidiaries
() indicates local names of the model

() indicates local names of the model

Notes: 1. *1 Included in figures for MMTh L200 Strada.

2. *2 Included in the Pajero iO model manufactured at the Nagoya Plant.

3. "Others" refers to models produced in Japan which are not listed in the above table.

4. Puerto Rico is included in North America.

Main Record of Motor Sports

Year	Event	Model	Position
971	6th Southern Cross Rally	Galant GS	1st overall
973-76	8-11th Southern Cross Rally	Lancer 1600GSR	1st overall (First overall for fourth consecutive year)
974	22th Safari Rally	Lancer 1600GSR	1st overall
976	24th Safari Rally	Lancer 1600GSR	1st overall
983	5th Paris-Algiers-Dakar Rally	Pajero	1st Unmodified 4WD Production Class
984	6th Paris-Algiers-Dakar Rally	Pajero	3rd overall / 1st Wins Unmodified 4WD Production Class
1985	7th Paris-Algiers-Dakar Rally	Pajero	1st and 2nd overall
1986	8th Paris-Algiers-Dakar Rally	Pajero	3rd overall / 1st Wins Unmodified 4WD Production Class
1987	9th Paris-Algiers-Dakar Rally	Pajero	3rd overall (Kenjiro Shinozuka, the first Japanese to reach top three)
1988	10th Paris-Algiers-Dakar Rally	Pajero	2nd overall
1989	39th 1000 Lakes Rally	Galant VR-4	1st overall
	11th Paris-Tunis-Dakar Rally	Pajero	3rd overall
1990	22nd Ivory Coast Rally	Galant VR-4	1st overall
1991	23nd Ivory Coast Rally	Galant VR-4	1st overall (Kenjiro Shinozuka, the first Japanese to become WRC champion)
	13th Paris-Tripoli-Dakar Rally	Pajero	2nd and 3rd overall
1992	24nd Ivory Coast Rally	Galant VR-4	1st overall
	14th Paris-Sirte-Cape Town	Pajero	1st, 2nd and 3rd overall
1993	15th Paris-Tanger-Dakar	Pajero	1st, 4th and 5th overall
	10th Atlas Rally	Pajero	1st overall
	12th Tunisia Rally	Pajero	1st and 2nd overall
1994	19th Indonesia Rally	Lancer Evolution	1st and 3rd overall
	6th Rally of Thailand	Lancer Evolution	1st and 3rd overall
1995	17th Granada-Dakar Rally	Pajero	2nd and 3rd overall
	44th Swedish Rally	Lancer Evolution II	1st and 2nd overall
	19th Rally of Malaysia	Lancer Evolution III	1st and 2nd overall
	6th Hong Kong-Beijing Rally	Lancer Evolution III	1st and 2nd overall
1996	Swedish / Safari / Argentina / Australia /	Lancer Evolution III	1st overall
.000	New Zealand Rally	Editor Evolution III	100 0101411
	7th Hong Kong-Beijing Rally	Lancer Evolution III	1st, 2nd and 3rd overall
1997	19th Dakar-Agadez-Dakar Rally	Pajero	1st, 2nd and 3rd overall (Kenjiro Shinozuka, the first Japanese to
	rour Barrai rigados Barrai riair,	, ajoro	rank first overall in Dakar Rally)
		Challenger	4th
	Portugal / Catalunya / Argentina / Finland Rally	Lancer Evolution IV	1st overall
1998	20th Paris-Granada-Dakar Rally	Pajero	1st, 2nd and 3rd overall
1330	Zoti i ans-Granada-Dakai Haliy	-	4th
	Cuadiah / Cafari / Argentina / Finland /	Challenger	
	Swedish / Safari / Argentina / Finland / Sanremo / Australia / RAC Rallv	Lancer Evolution V	1st overall (1998 WRC Manufacturer's Title)
1000		Daises	On all Ond and Alle account
1999	21th Total-Granada-Dakar Rally	Pajero	2nd, 3rd and 4th overall
		Challenger	6th
2000	Monte-Carlo / Swedish / New Zealand Rally	Lancer Evolution VI	1st overall
2000	Monte-Carlo / 2000 WRC Rally	Lancer Evolution VI	1st overall
2001	23th Paris-Dakar Rally	Pajero	1st, 2nd and 6th overall
		Strada	5th
2002	24th Arras-Madrid-Dakar Rall	Pajero	1st, 2nd, 3rd, 4th, 7th and 8th overall (Hiroshi Masuoka, wins Daka
			Rally championship for the first time)
		L200 Strada	5th and 6th
2003	25th Marseille-Sharm el Sheikh Rally	Pajero Evolution	1st and 3rd overall (Hiroshi Masuoka, wins Dakar Rally champion
			ships back to back)
		Pajero	2nd
		Strada	4th
2004	26th Region d'Auvergne-Dakar Rally	Pajero Evolution	1st and 2nd overall
		Pajero	5th
2005	27th Barcelona-Dakar Rally	Pajero Evolution	1st, 2nd and 6th overall
2006	28th Lisboa-Dakar Rally	Pajero Evolution	1st, 3rd, and 4th overall

The 2008 rally was cancelled due to the public peace problems with the rally course.

Milestones

Company History

Mitsubishi Motors Corporation (MMC) was established as a wholly-owned subsidiary of Mitsubishi Heavy Industries, Ltd. (MHI) on April 22, 1970. MMC began operating on June 1, 1970 when MHI's automotive division was formally transferred to it.

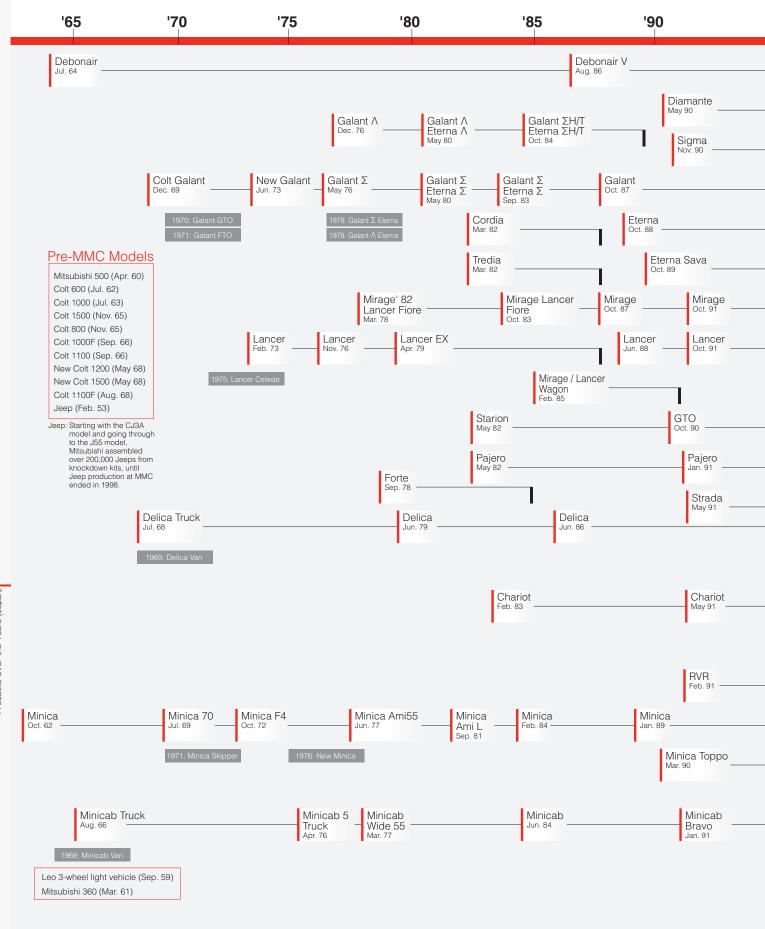
Year		Chairmen & Presidents	Maio	r Milestones
Ical		Chairmen & Flesidellis	iviajo	T WINCOLONICO
1970	Jan. 31	Yuji Sato [P:MMSC]	Apr.	Mitsubishi Motors Corporation incorporated as wholly-owned subsidiary of MHI.
1970	Apr. 22	Yuji Sato [P:MMC]	Jun.	MMC starts business taking over MHI motor vehicle division operations. MHI's Kyoto Works (certain facilities), Nagoya Motor Vehicle Works, Kawasaki Motor Vehicle Works (renamed "Tokyo Motor Vehicle Works" in the same month) and Mizushima Motor Vehicle
1972			Jan.	Works transferred from MHI to MMC. Mitsubishi Rented Car, Inc. established in joint-venture between Mitsubishi Corporation, Mitsubishi Motor Sales Co. (MMSC, established through merger of Mitsubishi Fuso Motors and Shin Mitsubishi Motor Sales Co. in October 1964) and Avis Rentacar System, Inc. (Renamed "Mitsubishi Auto Lease Co.,Ltd." in October 1984 and "Mitsubishi Auto Credit-Lease Corporation" in July 1988).
1973	May 30	Tomio Kubo [P:MMC]		, , ,
1974	Nov. 29	Tomio Kubo [P:MMSC]		
1976	Jan. 15	Tomio Kubo [C:MMSC]		
	Jan. 15	Eiji Yokoyama [P:MMSC]		
1977		, , , , ,	Aug.	MMC commissions Nagoya Motor Vehicle Works—Okazaki Plant.
1979	Jun. 29	Tomio Kubo [C:MMC]	Dec.	MMC commissions Kyoto Works—Shiga Plant.
	Jun. 29	Yoshitoshi Sone [P:MMC]		-
1980			Oct.	MMC and Mitsubishi Corporation jointly establish Mitsubishi Motors Australia Ltd. (MMC subsequently aquired all MMAL shares in December 2001, MMAL is currently a consolidated subsidiary of MMC).
1981	Jun. 29	Eiji Yokoyama [C:MMSC]	Dec.	MMC and Mitsubishi Corporation jointly establish Mitsubishi Motors Sales of America, Inc.
	Jun. 29	Masao Suzuki [P:MMSC]		
	Jun. 30	Teruo Tojo [P:MMC]		
1983	Jun. 29	Masao Suzuki [C:MMSC]		
	Jun. 29	Toshiharu Tanaka [P:MMSC]		
	Jun. 30	Teruo Tojo [C:MMC]		
	Jun. 30	Toyoo Tate [P:MMC]		
1984	Oct. 1	Toshiharu Tanaka [C:MMC]	Oct.	MMC takes over management of Mitsubishi Motor Sales Co., Ltd. and renames it "Ryoji Corporation."
	Oct. 1	Toyoo Tate [P:MMC]		
1985	Jun. 27	Yoshisada Okano [C:MMC]	Oct.	MMC establishes Diamond-Star Motors Corporation (DSM) in a joint-venture agreement with Chrysler Corporation.
1988			Dec.	MMC shares listed on First Section of Tokyo, Osaka and Nagoya stock exchanges.
1989	Jun. 29 Jun. 29	Toyoo Tate [C:MMC] Hirokazu Nakamura [P:MMC]	Mar.	MMC shares listed on Kyoto, Hiroshima, Niigata, Fukuoka and Sapporo stock exchanges.
1991			Oct.	MMC purchases all Chrysler-owned shares in Diamond-Star Motors (DSM).
			Nov.	MMC acquires 33.3% stock (15% stake held by MMC affiliates included) of Volvo Car
				B.V. (renamed "Netherlands Car B.V." in January 1992) under terms of shareholders'
				agreement (signed in August 1991) with the Dutch State and Volvo Car Corp. relating to
				joint-venture production of passenger cars in the Netherlands.
1993			Mar.	MMC establishes Mitsubishi Motor Sales Europe B.V.
1995	Jun. 29 Jun. 29	Hirokazu Nakamura [C:MMC] Nobuhisa Tsukahara [P:MMC]	Jul.	DSM renamed "Mitsubishi Motor Manufacturing of America, Inc."
1996	Jun. 27	Takemune Kimura [P:MMC]	Nov.	MMC commissions Tokachi Proving Ground in Hokkaido.
1997	Nov. 27 Nov. 27	Takemune Kimura [C:MMC] Katsuhiko Kawasoe [P:MMC]		
1999			Feb.	MMC acquires half of the Dutch government's 16.7% holding in Netherlands Car B.V., bringing its equity interest up to 50% (15% stake held by MMC affiliates included).
			Jun.	Nagoya Motor Vehicle Works, Mizushima Motor Vehicle Works and Tokyo Motor Vehicle Works renamed "Nagoya Plant," "Mizushima Plant" and "Tokyo Plant," respectively.
			Dec.	MMC and AB Volvo sign strategic operational alliance covering trucks and buses.

Year		Chairmen & Presidents	Maio	r Milestones
			.,	
2000	Nov. 1	Takashi Sonobe [P:MMC]	Jul.	MMC signs Master Alliance Agreement with DaimlerChrysler AG covering passenger car operations.
2001			Mar.	MMC acquires AB Volvo's 50% stake in Netherlands Car B.V., thereby increasing its equity interest to 100% (15% stake held by MMC affiliates included. Netherlands Car B.V. is currently an MMC subsidiary).
			Apr.	MMC replaces AB Volvo with DaimlerChrysler as its strategic alliance partner in truck & bus sector.
2002	Jun. 25 Jun. 25	Takashi Sonobe [C:MMC] Rolf Eckrodt [P:MMC]	Mar.	MMC enters agreement with Nissan Motors and JATCO TransTechnology Ltd. (JTT, renamed "JATCO Ltd." in April 2002) to integrate MMC and JTT automatic and CV transmission operations.
			Apr.	MMC spins off AT and CVT operations into a separate company, incorporating them as Diamondmatic Co., Ltd. Following this, MMC transfers its Kyoto Plant-Yagi facilities to Diamondmatic Co., Ltd.
			Jul.	MMC exchanges all shares held in Diamondmatic Co., Ltd. with JATCO Ltd., giving MMC an 18% share in JATCO.
			Sep.	MMC agrees to spin off its truck and bus operations and subsequently sells shares in the new company to DaimlerChrysler AG.
			Oct.	MMC signs agreement with 10 Mitsubishi group firms concerning the spin-off of truck and bus operations and sale of shares in the new company.
			Dec.	Mitsubishi Motors Sales Europe B.V. is merged with Mitsubishi Motors Europe B.V. (presently a consolidated subsidiary).
2003			Jan.	Mitsubishi Motor Sales of America, Inc., Mitsubishi Motor Manufacturing of America, Inc. and one other company are merged to form Mitsubishi Motors North America, Inc. (presently a consolidated subsidiary).
			Jan.	MMC truck and bus operations are spun off under Japan's corporate separation law and established as Mitsubishi Fuso Truck and Bus Corporation (MFTBC). Accompanying this move, the Truck & Bus Production Office (Kawasaki Plant) is transferred to MFTBC and all shares of Mitsubishi Fuso Truck of America, Inc. are succeeded to by MFTBC.
			Mar.	MMC sells a 43% stake in MFTBC to DaimlerChrysler AG and a collective 15% stake to 10 Mitsubishi group firms, leaving it with a shareholding of 42% in MFTBC.
			May	MMC moves its head office to 16-4, Konan 2-chome, Minato-ku, Tokyo.
			Jun.	MMC renames Kyoto Plant "Powertrain Plant."
2004	Apr. 30	Yoichiro Okazaki [C,P:MMC]	Mar.	MMC sells 22% stake in MFTBC to DaimlerChrysler AG, leaving it with a shareholding of 20% in MFTBC.
	Jun. 29	Hideyasu Tagaya [P:MMC]		
2005	Jan. 28 Jan. 28	Takashi Nishioka [C:MMC] Osamu Masuko [P:MMC]	Mar.	MMC transferred a 20% stake in MFTBC to DaimlerChrysler AG in Germany, leaving no shareholding in MFTBC.
2006			Mar.	Mitsubishi Corporation and Diamond Lease Co., Ltd. sign a basic agreement to reorganize Mitsubishi Auto Credit-Lease Corporation and Diamond Auto Lease Co., Ltd.
2007			Jan.	MMC moves its head office to 33-8, Shiba 5-chome, Minato-ku, Tokyo.
2008			Mar.	Mitsubishi Motors Australia Limited, MMC's manufacturing and marketing subsidiary in Australia, discontinued local production.

C	Chairman
P	President

Products Over the Years (Japan)

Passenger Cars





Mitsubishi 500

The first compact four-wheel passenger car made by Mitsubishi designed for affordable family use. To make driving this car comfortable even on less-than-perfect Japanese roads, the model used a 4-wheel independent suspension and a rigid monocoque body. The model took part in motor sports and won the 1st to 3rd places in the A-Class (750cc or smaller) races at the 9th Macao Grand Prix in 1962.



1960

Mitsubishi begins serious auto manufacturing with the Mitsubishi 500, the first postwar popular car made by Mitsubishi.

1st-Generation Lancer

Under the basic concept of "respecting human nature" Lancer was developed as a popular car in the class between the larger Galant and smaller Minica. Safety was the key feature in the body construction and other areas. Other features included such anti-pollution technologies as Mitsubishi's proprietary MCA system, fuel evaporation control system and a blow-by-gas reduction device.



Galant Sigma

The model boasted a highly aerodynamic, low and wide body featuring an airdam skirt, sharply raked windshield and uniquely Mitsubishi semifast, cutoff tail. It made good use of the ASTRON 80 engine, a fully adjustable seating system including adjustable rear seats and a new suspension system—all of which were innovative at the time.



1973

1976

The automotive division of Mitsubishi Heavy Industries spins off as Mitsubishi Motors Corporation in 1970.

The origin of MMC vehicles was the Mitsubishi Model A, Japan's first mass-production passenger car developed by Mitsubishi Heavy Industries in 1917 (then Mitsubishi Shipbuilding).

1962



Minica

A subcompact equipped with a high-performance engine and a 4-speed transmission, the model offered a maximum speed of 86km/hr with 26km/liter fuel efficiency. It also had such easy-driving features as self-canceling blinkers and autostop windshield wipers.



Colt 600

This first Colt model; Colt 600 launched in 1962 and was followed by models 1000, 1500, 800, 1100 and 1000F, keeping pace with the progress of motorization in Japan. The Colt 1000, in particular, was famous for its 21.5km/liter fuel economy and high-output engine that provided excellent acceleration and a maximum speed of 125km/hr.

1978



Mirage 1400GLX

A two-box style hatchback developed under the concept of meeting the day's energy-conservation needs and ensuring genuine luxury within a limited space, this model featured the MCA-JET engine that complied with the emissions regulation and was Mitsubishi's first frout-wheel drive model, Mitsubishi's unique "Supershift" transmission and a newly developed U-shape rear independent suspension. It became an epochal model in terms of performance and one of Mitsubishi's two key products along with Galant.

Pajero

A serious off-road 4WD vehicle with the feel of a passenger car, this model used a 2300 turbodiesel engine that offered both high 17.0km/liter fuel-efficiency and a high-power maximum output of 95ps/4200rpm. With the independent front suspension, suspension seat, silent shaft and direct-coupled chain-drive transfer, it brought together Mitsubishi's advanced technologies.



Starion

The model used a high-performance, fuel-efficient Sirius 80-2000ECI turbo engine that incorporated the MCA-JET, spiral-injection and acceleration increase system. It also featured exceptional aerodynamic characteristics including a super-slanted nose to reduce lift, a wedge shape to reduce air resistance and a fumble form for yaw - moment control.



1982

MMC's reputation as the technological leader in the auto industry became even stronger as its cars won leading rallies, among other accomplishments.

RVR

An RV model inspired by a completely new concept and equipped with a rear sliding door, RVR was full of ground breaking ideas. The short nose and tall cabin effectively optimized interior space, and the flexible design could be freely changed according to the number of passengers and size of luggage.



Pajero Mini

With an innovative 4-cylinder DOHC 20-valve engine using 5 valves per cylinder, Pajero Mini was equipped with a highly efficient supercharging twin-scroll turbo. It featured the Easy-Select 2/4WD allowing a choice of 2WD and high- and low-speed 4WD. Adopting McPherson struts in the front and 5-link 4-coil suspension in the rear, it achieved a solid balance of superior maneuverability and excellent riding comfort.



1991

1994

Revisiting the Origins of Mitsubishi's Automaking and Looking Ahead into the Futu

1986



Delica Star Wagon

The first 4WD one-box wagon in Japan, the model was called the "soft cube" style car for its unique form with soft curves and superior space efficiency.

 $\mbox{MMC}\mbox{'s}$ ability to create new value makes it a leader in the era of 4WD.

1990

Minica Toppo

Minica Toppo was developed under the new concept that a minicar could also be fun to drive. Designed with its own hood, it features quick, easy handling and superior riding comfort with a tall boxy cabin and the luggage space of a standard one-box model. The spacious interior, thanks to the high ceiling, accommodated a wide range of optional features and equipment that customers could freely choose from.





Diamante

A wide body offered a cabin whose spaciousness exceeded conventional expectations for a compact sedan. It also featured many safety features including an advanced traction control system. This was the model that created the 2.5-liter car market in Japan in response to the new tax legislation.

Major Production and Sales Models

Models produced in Japan

Standard Cars

Pajero



Seating Capacity: 7 persons / 3.0, 3.8 Litter Engine

Outlander



Seating Capacity: 5, 7 persons / 2.4 Litter Engine

Lancer



Seating Capacity: 5 persons / 1.5 Litter Engine

Lancer Evolution X



Seating Capacity: 5 persons / 2.0 Litter Engine

Galant Fortis



Seating Capacity : 5 persons / 2.0 Litter Engine

Grandis



Seating Capacity: 6, 7 persons / 2.4 Litter Engine

Delica D:5



Seating Capacity: 8 persons / 2.4 Litter Engine

Delica D:5 ROADEST



Seating Capacity: 8 persons / 2.4 Litter Engine

Colt



Seating Capacity: 5 persons / 1.3, 1.5 Litter Engine

Colt Plus



Seating Capacity : 5 persons / 1.3, 1.5 Litter Engine

Mini Cars



Seating Capacity: 4 persons / 0.66 Litter Engine

eK Wagon



Seating Capacity: 4 persons / 0.66 Litter Engine

| Pajero Mini



Seating Capacity: 4 persons / 0.66 Litter Engine

Town box



Seating Capacity: 4 persons / 0.66 Litter Engine

Toppo



Seating Capacity: 4 persons / 0.66 Litter Engine

Models produced overseas

U.S.A.

| Eclipse / Eclipse Spyder



Seating Capacity: 4 persons / 2.4, 3.8 Litter Engine

Endeavor



Seating Capacity : 5 persons / 3.8 Litter Engine

Galant



Seating Capacity: 5 persons / 2.4, 3.8 Litter Engine

Europe

Colt



Seating Capacity: 5 persons / 1.1, 1.3, 1.5 Litter Engine

Outlander



Seating Capacity: 5·7 persons / 2.0, 2.2, 2.4 Litter Engine

Colt CZC Cabriolet



Seating Capacity : 5 persons / 1.5 Litter Engine

Thailand Triton / L200

Name



Seating Capacity: 2, 3, 5, 6 persons / 2.5, 3.2 Litter Engine

Pajero Sports



Seating Capacity : 5, 7persons / 2.5, 3.2 Litter Engine

Derivation of MMC Major Models Name

Derivation and Meaning

Colt	From the English for young horse
Colt Plus	Giving a "plus" to luggage space and overall appeal
Delica D:5	From "delivery car"; D:5 meaning "5th-generation Delica"
Diamante	From the Spanish; reflecting the company's Three-Diamond logo
Eclipse	Undefeated 18th-century English racehorse which won 26 races
eK Wagon	Coined from the Japanese "ii-kei", for Excellent K-car (minicar)
Endeavor	Evoking the concepts of "challenge," "adventure," "travel" and an image of futuristic innovation
Galant Fortis	Galant, French for "gallant" combined with Fortis, Latin for "brave"
Grandis	A derivative of the French "grandious"
i	From the Japanese "ai" meaning love, and representing intelligence, innovation, and imagination
Lancer	A cavalry soldier armed with a lance
Lancer Evolution	Evolving the idea of progression to a higher state of being
MiEV	Short for Mitsubishi Innovative Electric Vehicle; next-generation EV being developed by Mitsubishi Motors
Minica	A derivative of "Minicar"
minicab	Light cab-over vehicle with a cargo bed
Outlander	From the English "outland", evoking the feeling of journeying to distant, unexplored lands in search of adventure
Pajero	Named after a mountain cat that inhabits the Patagonia plateau region in southern Argentina
Pajero iO	Italian for "I", one's very own Pajero
Pajero Mini	All the features of its big brother Pajero in an easy-to-handle, highly maneuverable, compact and highly economic package
Space Gear	Reflects the generous "space" available for transporting large quantities of leisure and sports "gear"
Town box	A vehicle with ample load space but which is designed for city use
Triton	Tri, English meaning "3" (from Mitsubishi = three diamonds), combined with "ton" of "1-ton pickup"
Zinger	Referring to the concept of "inspiring the spirit" and to a person with vitality

Drive@earth



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