<u>Gerardo "Gerry" C. Ablaza, Jr.</u>

Gerry Ablaza was appointed as President and CEO of Manila Water Company on June 30, 2010. As the leader of an internationally acclaimed example of a successful public-private partnership, Gerry is responsible for overseeing the financial and operational growth within Manila Water's service areas in the Metro Manila east zone and in its expansion areas in the industrially advanced province of Laguna; the top tourist destination, Boracay; the budding international gateway, Clark; and the fast-growing province of Cebu; as well as in Asia's top emerging metros.

Gerry holds key positions in the Philippines' longest running and one of the largest conglomerates, Ayala Corporation, and its various subsidiaries. He is currently a Senior Managing Director at the Ayala Corporation and a member of the Ayala Group Management Committee, a post he has held since 1998.

From 1998 to April 2009, Gerry was President and CEO of Globe Telecom, Inc. During this period, he took the company from being the fourth-ranked mobile services provider to the second-largest full-service telecom operator with a subscriber base of 25 million in 2008.

Before joining the Ayala Group, Gerry was Vice-President and Country Business Manager for the Philippines and Guam of Citibank, N.A. for its Global Consumer Banking Business. Prior to this, he headed the Credit Payments Products Division of Citibank, N.A. Singapore.

Gerry graduated summa cum laude from De La Salle University in 1974 with a degree in Liberal Arts, Major in Mathematics (Honors Program). In 2004, he was recognized by CNBC as the Asia Business Leader of the Year, making him the first Filipino CEO to win the award. In the same year, he was awarded by Telecom Asia as the Best Asian Telecom CEO.