

# GERMAN INVESTMENTS IN THE PHILIPPINES



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**German-Philippine Chamber of Commerce and Industry, Inc. (GPCCI)**

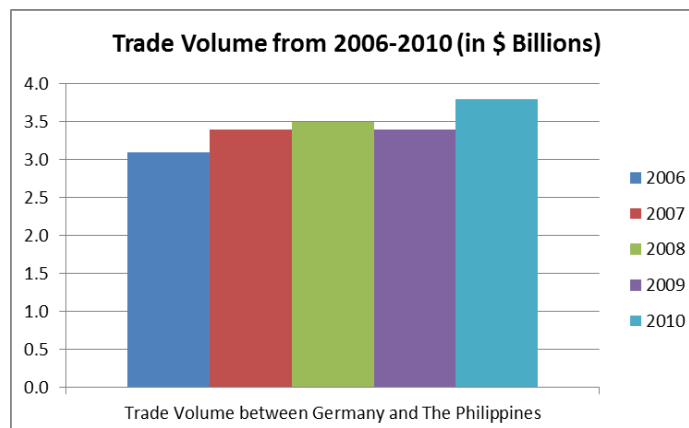
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## 1. German-Philippine Trade Relations

The **trade volume** between Germany and the Philippines amounted to 3.3 billion EUR in 2010. Germany was the Philippines' top trading partner in Europe, covering 33.1% of the European trade volume with the Philippines. It was the Philippines' number 12 trading partner worldwide. Exports into the Philippines increased in 2010 by 49.3% compared to 2009. Imports to Germany from the Philippines raised by 40.7%.

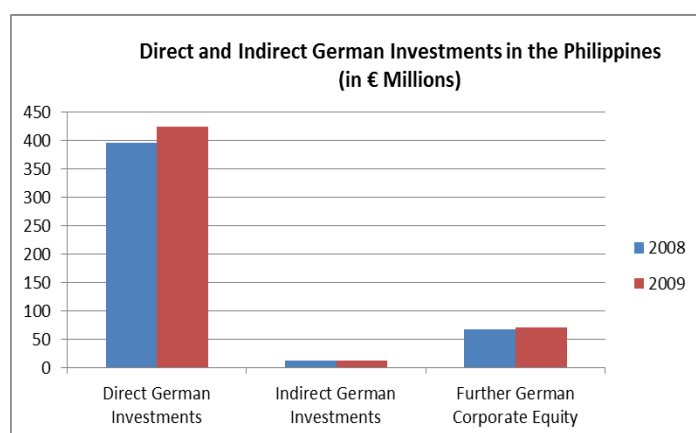


The graph above shows the steady increase of the trade volume between Germany and the Philippines from 2006-2008 and the huge comeback from the 2009 decrease.

In particular, Germany and the Philippines have a good relationship in **merchandise trading**. Germany was in 2010 among the six biggest merchandise trading partners of the Philippines worldwide covering 3.55% after Japan (13.7%), United States, Singapore, China and Hong Kong.

## 2. German Presence in the Philippines

An estimated total number of around **4000-6000 Germans** work, study or just live in the Philippines. 52 German **companies** were based in the Philippines in 2009. The number increased by one compared to 2008. The number of **employees** did not change between 2008 and 2009. 14,000 employees were working in German companies in 2009.



The **direct German investments** in the Philippines increased significantly between 2008 and 2009. It went up by 28 million EUR to an amount of 424 million EUR. Indirect German investments decreased slightly. They amounted to 13 million EUR in 2008 and 12 million EUR in 2009. Further German corporate equity increased from 2008 to 2009 from 68 million EUR to 71 million EUR.<sup>1</sup>

<sup>1</sup> Based on statistics of the Deutsche Bundesbank:  
[www.bundesbank.de/download/statistik/stat\\_sonder/statso10.pdf](http://www.bundesbank.de/download/statistik/stat_sonder/statso10.pdf).



The **annual turnover** of German companies has increased by 14% in 2009 compared to 2008. It went up to 1.6 million EUR.

The **top 10 sectors** in which German companies are active are listed below. The list considers only the number of German companies in this sector, not the amount of their turnover:

1. Trading
2. Pharmaceuticals, Medical/ Dental/ Optical - Laboratory Equipment, Products and Supplies
3. Automotive/ Motorcycle-Assembly/ Plants/ Machines/ Parts/ Components/ Supplies
4. Engineering/ Metal Works/ Plants/ Machinery/ Equipment/ Products Supplies
5. Garments/ Textile/ Clothing/ Wearables/ Machines/ Accessories
6. Air/ Sea-Freight/ Cargo Forwarders
7. Woodworking/ Products/ Equipment/ Machinery
8. Industrial/ Fine Chemicals
9. Services
10. Construction

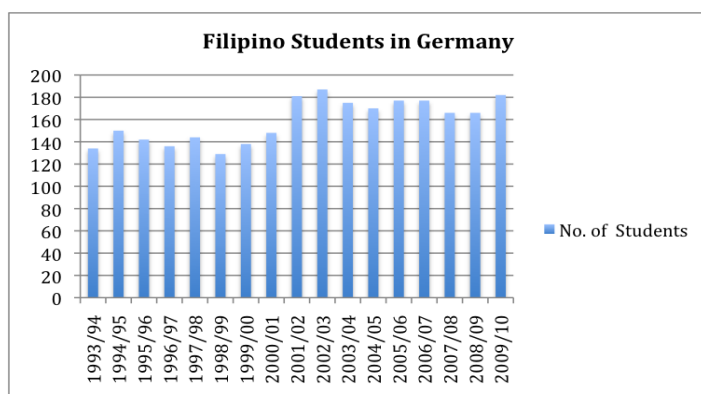
Perceiving the increase of the German business community in the Philippines and the growing demand for information about the Philippine market, the **German-Philippine Chamber of Commerce and Industry (GPCCI)** established in 2008. Since then, the Chamber represents the interests of the German-Filipino business community in the Philippines and brings forward the German-Filipino business relationship in both countries. For more information, kindly visit our website at [www.gpcci.org](http://www.gpcci.org).

A good network of **11 German institutions**, which are located in Metro Manila, provides several interesting and helpful services to Germans and other nationals. These are the following:

- Friedrich Ebert Foundation
- Friedrich Naumann Foundation for Liberty
- German Club, Inc.
- German Embassy Manila
- German European School Manila (GESM)
- German International Cooperation - GIZ (formerly known as GTZ)
- German-Philippine Chamber of Commerce and Industry, Inc. (GPCCI)
- Goethe-Institut Manila (German Cultural Center)
- Hanns Seidel Foundation
- KFW Entwicklungsbank Philippine Office
- Konrad Adenauer Foundation

### 3. Student exchanges

Based on the statistics of the German Academic Exchange Service (or *DAAD*), the number of Filipino **exchange students** studying in Germany and vice versa has been fluctuating. Despite all the ups and downs, in general, a slight increase can be recognized by comparing the numbers from 1993 to 2010.



*Figures are based on the data of the DAAD*