# New Zealand

## Fact Sheet

#### General Information

Fact sheets are updated biannually; June and December

Capital Wellington **Export** dairy products, meat, wood and wood products. Commodities fish, machinery **Surface Area** 271 thousand sq km Import machinery and equipment, vehicles and **Head of State** 

Commodities aircraft, petroleum, electronics, textiles, plastics H.M. Queen Elizabeth II, represented by Governor -

General HE The Hon Sir Anand Satyanand **Head of Government** Major

Prime Minister Hon John Key food processing, wood and paper products, Official Language Industries English, Maori textiles, machinery, transportation equipment,

banking and insurance, tourism, mining

**Population** 4.3 million (2009) Agriculture wheat, barley, potatoes, pulses, **Literacy Rate Products** vegetables; wool, beef, lamb and mutton, dairy 99% **Exchange Rate** 1 FJD = 0.7305 NZD (Aug 2010)

products; fish

# **Economic Indicators**

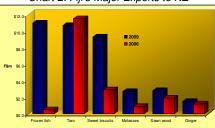
	2010¹	2009	2008	2007	2006	2005	
GDP (US\$bn) (Current Prices)(c)	135.7	117.8	131.1	131.0	107.7	111.4	
GDP per Capita (US\$)	31,067	27,259	30,653	30,927	25,685	26,903	
GDP per capita PPP <sup>2</sup> (US\$)	27,365	26,708	27,106	26,830	25,641	24,882	
Real GDP growth (% change YOY)	2.9	-1.6	-0.1	2.8	1.0	3.2	
Current Account Balance (US\$m)	-6,252	-3,565	-11,322	-10,440	-9,087	-9240	
Current Account Balance (% GDP)	-4.6	-3.0	-8.6	-8.0	-8.4	-8.3	
Goods & Services Exports (% GDP)	30.5	29.3	30.8	28.0	28.5	27.5	
Inflation (% change YOY)	2.1	2.1	4.0	2.4	3.4	3.0	

## Fiji Trade and Investment relationship with New Zealand (NZ)

Chart 1: Fiji's Merchandise Trade with NZ







Source: Fiji Islands Bureau of Statistics

#### Fiji's Balance of Trade (BOT) with NZ (F\$m)

Tiji's Balance of Trade (BOT) With N2 (Γψπ)					
	Total	Total	ВОТ		
	Exports	Imports	ВОТ		
2001	\$50.8	\$340.3	\$(289.5)		
2002	\$53.7	\$357.5	\$(303.8)		
2003	\$56.7	\$386.1	\$(329.4)		
2004	\$59.6	\$453.1	\$(393.5)		
2005	\$60.3	\$490.4	\$(430.1)		
2006	\$68.7	\$496.3	\$(427.6)		
2007	\$83.8	\$511.2	\$(427.4)		
2008	\$82.7	\$477.4	\$(394.7)		
2009	\$81.9	\$445.0	\$(363.1)		

### Fiji Merchandise Trade with New Zealand, 2009

Fiji's Major Domestic Exports to New Zealand	(FJ\$ million)	Fiji's Major Imports from New Zealand (FJ\$ million)	
Taro	\$10.7	Meat of sheep or goats, fresh, chilled or frozen	\$25.9
Yellowfin tunas (Thunnus albacares)	\$7.9	Potatoes, fresh or chilled	\$13.9
Sweet biscuits	\$4.6	Milk and cream	\$12.1
Bread, pastry, cakes, biscuits	\$3.0	Flat-rolled products of iron or non-alloy steel, of a width of 600 mm or more, clad, plated or coated	\$8.9
Cane molasses	\$2.7	Onions, shallots, garlic, leeks and other alliaceous vegetables, fresh or chilled	\$7.9

## New Zealand's Global Merchandise Trade, 2009

Main Export Destination, (% of total exports)		Major Import Source (% of total import)			
1.	Australia	23.4	1.	Australia	18.6
2.	United States	9.8	2.	China	15.2
3.	China	9.2	3.	USA	10.8

[JUNE 2010] - Compiled by the Fiji Islands Trade & Investment Bureau using the latest data from DFAT, RBF, CIA, IMF & FIBOS and various other international sources; All data are subject to

<sup>&</sup>lt;sup>2</sup> PPP is purchasing power parity.



IMF forecast;