## 2014 NATURAL CAPITAL LEADERS

## DECOUPLING LEADERS & EFFICIENCY LEADERS

**Decoupling Leaders** have most successfully decoupled revenue growth from natural capital impacts in their operations and supply chain over the last five years.

DECOUPLING LEADERS		
SECTOR	COMPANY	COUNTRY
Automobiles & Parts	PT Astra International Tbk	Indonesia
Banks	National Australia Bank Ltd.	Australia
	Nedbank Group Ltd.	South Africa
Basic Resources	Harmony Gold Mining Co. Ltd.	South Africa
	Iluka Resources Ltd.	Australia
Chemicals	Croda International Plc	United Kingdom
	Elementis Plc	United Kingdom
	Orica Ltd.	Australia
	The Mosaic Co.	United States
Construction & Materials	Adelaide Brighton Ltd.	Australia
Financial Services	Aberdeen Asset Management Plc	United Kingdom
Food & Beverage	Coca-Cola Icecek AS	Turkey
Healthcare	Becton, Dickinson & Co.	United States
	Lupin Ltd.	India
	Shionogi & Co., Ltd.	Japan
Industrial Goods & Services	CITIC Pacific Ltd.	Hong Kong
	CSX Corp.	United States
	Cummins, Inc.	United States
Insurance	Liberty Holdings Ltd.	South Africa
Media	Pearson Plc	United Kingdom
	Reed Elsevier Plc	United Kingdom
Oil & Gas	Fortune Oil Plc	Hong Kong
	Lundin Petroleum AB	Sweden
Personal & Household Goods	Kimberly-Clark Corp.	United States
Real Estate	Commonwealth Property Office Fund	Australia
	NTT Urban Development Corp.	Japan
Retail	Dignity Plc	United Kingdom
Technology	Intel Corp.	United States
	Xerox Corp.	United States
Telecommunications	Verizon Communications, Inc.	United States
Travel & Leisure	Carnival Corp.	United States
Utilities	PG&E Corp.	United States
	Reliance Infrastructure Ltd.	India
	Tata Power Co., Ltd.	India

**Efficiency Leaders** have the lowest natural capital impacts in their operations and supply chain per million dollars of revenue. Trucost identified the top global company and the top US company in each industry sector. (Note that for some industry sectors the top global company is the same as the top US company.)

EFFICIENCY LEADERS		
SECTOR	COMPANY	COUNTRY
Automobiles & Parts	Bayerische Motoren Werke AG	Germany
	Ford Motor Company	United States
Banks	Comerica Incorporated	United States
	Resona Holdings, Inc.	Japan
Basic Resources	Freeport-McMoRan Copper & Gold Inc.	United States
	Yamana Gold, Inc.	Canada
Chemicals	Sigma-Aldrich Corp.	United States
Construction & Materials	Fluor Corp.	United States
Financial Services	Invesco Ltd.	United States
	Julius Bär Gruppe AG	Switzerland
Food & Beverage	Green Mountain Coffee Roasters, Inc.	United States
Healthcare	WellPoint, Inc.	United States
Industrial Goods & Services	ManpowerGroup	United States
	Randstad Holding NV	Netherlands
Insurance	Aflac, Inc.	United States
Media	McGraw Hill Financial, Inc.	United States
Oil & Gas	AMEC Plc	United Kingdom
	FMC Technologies, Inc.	United States
Personal & Household Goods	Li & Fung Ltd.	Hong Kong
	PVH Corp.	United States
Real Estate	Prologis, Inc.	United States
Retail	eBay, Inc.	United States
Technology	Adobe Systems, Inc.	United States
Telecommunications	Sprint Corp.	United States
	Swisscom AG	Switzerland
Travel & Leisure	Hertz Global Holdings, Inc.	United States
Utilities	Pepco Holdings, Inc.	United States
	Red Eléctrica Corp. SA	Spain

Trucost's Natural Capital Leaders methodology is available at www.trucost.com/naturalcapitalleadersindex