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FOR IMMEDIATE RELEASE

Food for the Hungry's 2007 Tax Return Audit Resolved
IRS acknowledges that FH followed all laws and accounting standards

PHOENIX (March 25, 2014) – Today, Food for the Hungry (FH) received a letter stating that the Internal Revenue Service (IRS) had officially closed its routine audit of the FH tax return for the year 2007, acknowledging that FH followed all applicable laws and accepted accounting standards.

“After an exhaustive review lasting 1,030 days, the IRS allowed the 2007 return to stand as originally filed,” said FH Chief Financial Officer Barry Gardner. “Contrary to erroneous press reports in 2012, no fine was ever levied or paid. While FH and the IRS have minor disagreements concerning certain transactions from that period, those transactions were deemed not to require revision of FH’s tax return.”

FH continues to follow accounting and tax practices that demonstrate good stewardship. As a founding member of the Evangelical Council for Financial Accountability (ECFA), FH follows the ECFA’s strict accounting standards. For more information on FH’s finances and for our most current annual report, visit fh.org/about/finances.

Founded in 1971, Food for the Hungry provides emergency relief and long-term development programs with operations in more than 20 countries to help the world's most vulnerable people.

Learn more by visiting www.fh.org. Social connections include www.facebook.com/foodforthehungry and www.twitter.com/food4thehungry.

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