

# Madagascar at a glance

3/15/14

## POVERTY and SOCIAL

### 2012

	Madagascar	Sub-Saharan Africa	Low-income
Population, mid-year ( <i>millions</i> )	22.3	911	846
GNI per capita ( <i>Atlas method, US\$</i> )	430	1,350	590
GNI ( <i>Atlas method, US\$ billions</i> )	9.7	1,230	499

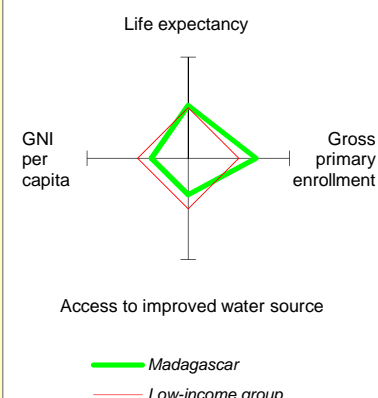
### Average annual growth, 2006-12

Population (%)	2.8	2.7	2.2
Labor force (%)	3.7	2.9	2.6

### Most recent estimate (latest year available, 2006-12)

Poverty (% of population below national poverty line)	75	..	..
Urban population (% of total population)	33	37	28
Life expectancy at birth ( <i>years</i> )	64	56	62
Infant mortality ( <i>per 1,000 live births</i> )	41	64	56
Child malnutrition (% of children under 5)	..	21	22
Access to an improved water source (% of population)	50	64	69
Literacy (% of population age 15+)	64	60	61
Gross primary enrollment (% of school-age population)	145	100	108
Male	146	104	111
Female	144	96	106

### Development diamond\*

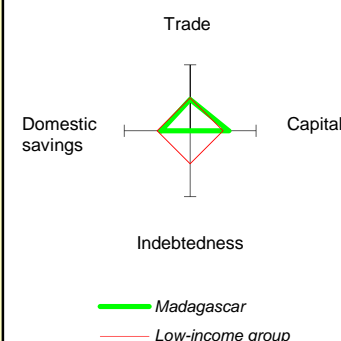


## KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1992	2002	2011	2012
GDP ( <i>US\$ billions</i> )	3.0	4.4	9.9	10.0
Gross capital formation/GDP	11.2	14.3	..	..
Exports of goods and services/GDP	16.4	16.0	26.1	..
Gross domestic savings/GDP	2.9	7.7	..	..
Gross national savings/GDP	3.9	8.3	..	..
Current account balance/GDP	-6.9	-6.2	-6.9	..
Interest payments/GDP	1.3	0.8	0.2	0.2
Total debt/GDP	128.8	103.2	27.9	29.0
Total debt service/exports	19.0	8.4	1.6	..
Present value of debt/GDP	..	..	..	11.7
Present value of debt/exports	..	..	..	..

	1992-02	2002-12	2011	2012	2012-16
( <i>average annual growth</i> )					
GDP	2.5	3.6	1.9	3.1	..
GDP per capita	-0.6	0.7	-1.0	0.3	..
Exports of goods and services	2.0	13.7	..	..	..

### Economic ratios\*

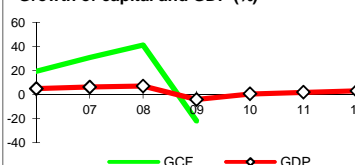


## STRUCTURE of the ECONOMY

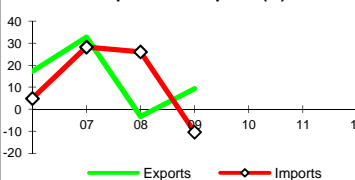
	1992	2002	2011	2012
(% of GDP)				
Agriculture	29.1	31.7	..	..
Industry	12.5	14.4	..	..
Manufacturing	10.4	12.5	..	..
Services	58.4	53.9	..	..
Household final consumption expenditure	88.9	84.2	..	..
General gov't final consumption expenditure	8.2	8.1	10.0	..
Imports of goods and services	24.7	22.6	37.1	..

	1992-02	2002-12	2011	2012
( <i>average annual growth</i> )				
Agriculture	2.0	2.9	..	..
Industry	2.7	6.9	..	..
Manufacturing	2.5	7.6	..	..
Services	2.8	5.4	..	..
Household final consumption expenditure	2.9	1.9	..	..
General gov't final consumption expenditure	1.8	6.5	..	..
Gross capital formation	5.2	19.7	..	..
Imports of goods and services	5.2	11.7	..	..

### Growth of capital and GDP (%)



### Growth of exports and imports (%)

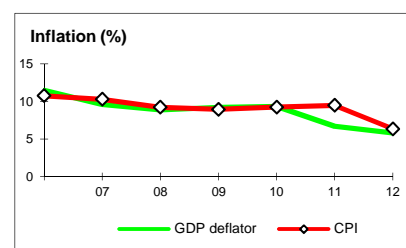


Note: This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

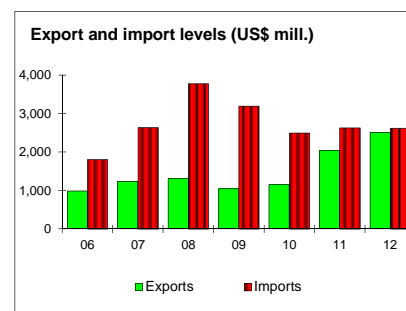
## PRICES and GOVERNMENT FINANCE

	1992	2002	2011	2012
<b>Domestic prices</b>				
(% change)				
Consumer prices	14.5	15.9	9.5	6.4
Implicit GDP deflator	14.4	15.3	6.7	5.8
<b>Government finance</b>				
(% of GDP, includes current grants)				
Current revenue	10.8	8.3	17.8	18.5
Current budget balance	-0.9	-0.5	3.9	4.3
Overall surplus/deficit	-8.9	-4.9	-8.5	-8.5



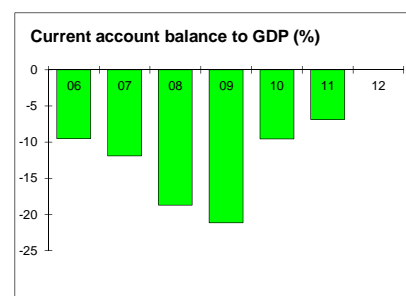
## TRADE

	1992	2002	2011	2012
(US\$ millions)				
Total exports (fob)	324	499	2,047	2,507
Coffee	38	90	..	..
Vanilla	51	120	..	..
Manufactures	158	256	..	..
Total imports (cif)	547	729	2,628	2,617
Food	58	61	163	168
Fuel and energy	72	217	803	842
Capital goods	129	92	..	..
Export price index (2000=100)	82	148	..	..
Import price index (2000=100)	103	98	..	..
Terms of trade (2000=100)	80	151	..	..



## BALANCE of PAYMENTS

	1992	2002	2011	2012
(US\$ millions)				
Exports of goods and services	496	730	2,583	..
Imports of goods and services	733	1,029	3,679	..
Resource balance	-237	-299	-1,095	..
Net income	-134	-71	-173	..
Net current transfers	163	99	589	..
Current account balance	-209	-272	-679	..
Financing items (net)	226	218	806	..
Changes in net reserves	-17	53	-126	..
<b>Memo:</b>				
Reserves including gold (US\$ millions)	84	363	1,279	1,191
Conversion rate (DEC, local/US\$)	372.8	1,366.4	2,025.1	2,195.0



## EXTERNAL DEBT and RESOURCE FLOWS

	1992	2002	2011	2012
(US\$ millions)				
Total debt outstanding and disbursed	3,896	4,537	2,769	2,896
IBRD	20	0	0	0
IDA	887	1,652	1,198	1,246
Total debt service	95	64	42	65
IBRD	4	0	0	0
IDA	10	16	13	15
Composition of net resource flows				
Official grants	203	144	271	241
Official creditors	86	158	73	101
Private creditors	-8	0	-1	1
Foreign direct investment (net inflows)	21	15	810	895
Portfolio equity (net inflows)	0	0	0	0
World Bank program				
Commitments	24	130	42	173
Disbursements	37	163	46	53
Principal repayments	7	6	4	6
Net flows	30	157	42	47
Interest payments	8	10	9	9
Net transfers	22	148	33	38

