

Dolphin

Jan - Feb 2008 MICA (P) 119/07/2007

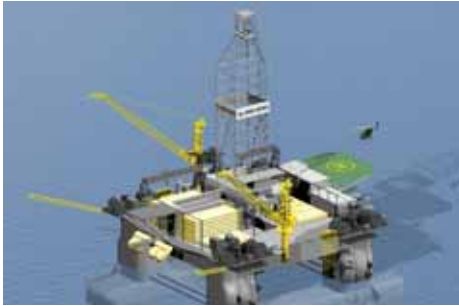
Jurong Bags
First Atwood
Semi-sub Order

Wan Hai 317 & Pontresina
Containership Namings

Lunar New Year Festivities



Jurong Bags First Atwood Semi-sub Order



◆ A 3D artist impression of the Friede & Goldman Ex-D Millennium design semi-submersible rig to be constructed for Atwood Oceanics Pacific Limited

Jurong Shipyard started 2008 on a good note by securing its first ultra-deepwater semi-submersible rig-building contract from Atwood Oceanics Pacific Limited with an option to build a second unit in January.

Scheduled for delivery in early 2011, the ultra-deepwater semi-submersible rig will be built based on the Friede & Goldman Ex-D Millennium design. The shipyard contract value for the unit is US\$280.5 million which does not include owner furnished equipment and other owner-related costs.

On completion, the new rig will be able to conventionally moor in up to 6,000 feet of water

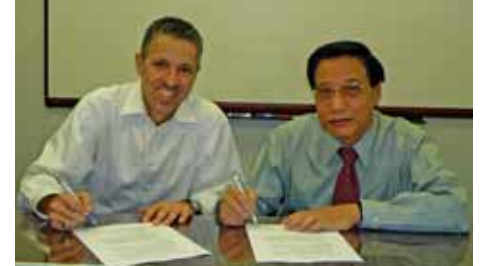
with its own mooring equipment and with pre-laid mooring equipment, the rig could work in up to 8,000 feet of water. Engineered for stability and versatility, the semi-submersible rig is also suitable for operations in most of the world's known challenging deepwater arenas.

Mr John R. Irwin, President and Chief Executive Officer of Atwood Oceanics Inc, said: "We are pleased to be working with Jurong Shipyard based on their past track record and experience. We are also pleased to further build on our relationship with Jurong and look forward to this contract being mutually beneficial to both companies."

"The rig will become the tenth mobile offshore drilling unit owned by the Atwood Oceanics group of companies and has concurrently been awarded a multi-year contract with a major client."

Mr Don Lee, Senior General Manager of Jurong Shipyard's Offshore Department, said: "We are pleased with the confidence that Atwood Oceanics has placed with us in ordering the first new semi-submersible rig unit with Jurong Shipyard. This reinforces our relationship with Atwood Oceanics as we have been repairing and upgrading their rig fleet since the early '80s."

"This will be the seventh newbuild deepwater semi-submersible rig that Jurong Shipyard will be building based on the Friede & Goldman Ex-D design. The fact that five of these units have secured chartered contracts with reputable and established oil companies is also an excellent testament of the rig's capabilities."



◆ Mr Alan Quintero, Vice President of Atwood Oceanics, Inc concluding the Letter Of Intent with Mr Don Lee, Senior General Manager of Jurong Shipyard's Offshore Department



◆ A firm handshake seals the deal: Mr Tony Dyne, Director of Atwood Oceanics Pacific Ltd, with Mr Don Lee during the contract signing

PetroProd's Harsh Environment Jack-up Strikes Steel

In high spirits to mark the construction commencement of PetroProd's harsh environment jack-up rig, the project team and management representatives from Jurong Shipyard and PetroProd D&P I gathered on February 15, 2008 to celebrate the first steel cut for the project.

Jurong Shipyard has been entrusted with the detailed engineering, procurement, construction, integration and commissioning of the GustoMSC CJ70 design jack-up rig. Capable of both drilling and production activities, the rig can drill

up to 12,191m in water depths of up to 150m and accommodate 120 men. Built for harsh environments such as the Norwegian North Sea, the rig has capabilities to withstand wave heights of 29m and wind speeds (operation condition) of 36m/sec.

This harsh-environment cantilever-type jack-up is the yard's eighth rig order from Norway's Larsen Oil and Gas (LOG) group of companies, following four earlier jack-ups based on the Baker Marine Pacific Class 375 design and three ultra-deepwater semi-submersibles. In addition, the yard is also converting an FPSO for the LOG group.



◆ The project team from PetroProd, Jurong Shipyard and invited guests from Det Norske Veritas (DNV) and GustoMSC.



◆ All smiles for the milestone in the project: PetroProd Project Manager Mr Geir Eik and Project Manager Mr S.L. Shen



Chelsea Bridge LPG Repairs

Chelsea Bridge, a 51,466 dwt Liquefied Petroleum Gas carrier from MC Shipping Pte Ltd (London), took off from Jurong Shipyard in February 2008 after completing a successful repair operation.

Some of the major repair jobs performed on the vessel comprised the overhauling of the cargo pumps, cargo system safety valves, as well as machinery and electrical equipment. Routine drydocking repairs included hull fitting works, the renewal of the compressor room condensate line and steel renewal at various locations.



◆ LPG tanker Chelsea Bridge docking in the yard

Visit by Dai Hung

Dai Hung, a 29,997 dwt tanker from Vietnam Ocean Shipping Company, set sail on schedule in January 2008 after undergoing repairs and maintenance in Jurong Shipyard.

Managed by Wallem Shipmanagement Ltd (Hong Kong), the 165.80m x 27.43m x 15.55m tanker underwent routine drydocking repair works that covered hull fitting, machinery and electric works, the installation of the incinerator waste oil tank, overhauling of various types of valves, machineries and equipment, the renewal of the midship crane platform and the servicing of the hose handling crane.



◆ Dai Hung all set for her next journey

Gas Leo Transits

Gas Leo, a 230m x 36.62m x 20.40m LPG carrier owned by Sanko Ship Management Co. Ltd, departed Jurong Shipyard in early January 2008 after making good progress on her repairs.

Major work scope performed on the 44,493 dwt vessel included installation of the Hi-foam and CO² systems as well as a waste oil incinerator. The yard's repair specialists also overhauled the vessel's diesel engine and carried out main engine maintenance works including the renewal of the fuel valves and pipes.



◆ Gas Leo undergoing repair and maintenance works

Christening of Pontresina Newbuilt 2,646 TEU



◆ Pontresina's Lady Sponsor Ms Sigrid von Stein performing the ribbon-cutting for the vessel naming, with (from left) her husband Dr Thomas Ritter, Managing Director of Hamburgische Seehandlung, Mr Nikolaus Hans Schües, Chief Executive Officer of Reederei F. Laeisz, Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard, and Mr Tan Chin Hee, Executive Director of Pacific Carriers (hidden).

The second 2,646 TEU containership designed and built by Jurong Shipyard for Germany's Reederei F. Laeisz, was named Pontresina by Lady Sponsor Ms Sigrid von Stein, the wife of Dr Thomas Ritter, Managing Director of Hamburgische Seehandlung, on January 3, 2008.

Pontresina, which follows after the successful delivery of sistership Pontremoli (renamed Gulf Bridge) in August last year, is the seventh of a series of eight high-performance 2,646 TEU containerships designed and constructed by Jurong Shipyard based on its proprietary Jubilee Class containership design. Developed from the yard's earlier range of 830 TEU, 1,100 TEU, and 2,500 TEU containership series, the 2,646 TEU series of Jubilee Class

containerships have set a milestone in Singapore's shipbuilding history being the largest and most advanced of their kind designed and built locally.

Scheduled for delivery in 1Q 2008, Pontresina is capable of high container intake at high service speeds. Measuring 213m x 32.2m x 16.5m, the container vessel has a container-carrying capacity of 2,646 TEU, including 1,688 TEU on deck

and 958 TEU in hold. Equipped with 400 reefers and lashing bridges, the vessel has a high homogeneous container intake of more than 1,960 TEU at 14 ton per TEU and the ability to load two tiers of high-cube containers in the hold. With its hull specially designed to minimise propeller-induced vibration, the vessel can reach high service speeds of up to 23 knots for operational performance, while achieving optimal transport efficiency.



◆ Key representatives from Reederei F. Laeisz, Hamburgische Seehandlung, and Jurong Shipyard commemorating the naming of 2,646 TEU newbuild containership Pontresina in Jurong Shipyard

Containership



- ◆ *Pontresina is the second high-performance 2,646 TEU container vessel built by Jurong Shipyard for Reederei F. Laeisz. Built based on the yard's proprietary Jubilee Class containership design, the vessel is among the largest and most advanced of its kind designed and built in Singapore.*

Mr Nikolaus Hans Schües, Chief Executive Officer of Reederei F. Laeisz, said: "We are confident that Pontresina, our second 2,646 TEU containership built in Jurong Shipyard, will meet our stringent standards of quality, safety and reliability. This high-performance containership will be a valuable asset to us in serving the growing needs of our customers in the robust shipping market. The addition of Pontresina will further strengthen our fleet operations and reinforce our position as a leading tonnage provider."



- ◆ *Receiving blessings from the fortune lion*

Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard, said: "We are thankful to Reederei F. Laeisz for their strong co-operation and excellent partnership throughout this project. The successful construction of Pontresina fully demonstrates Jurong Shipyard's strong capabilities and extensive experience in the proprietary design and niche building of 2,646 TEU containerships of this class which are capable of high container-carrying capacity and high service speeds."



- ◆ *Making a stop at the wheelhouse*



- ◆ *Captain Hans Radloff receiving the plaque from Executive Director Mr Lee Yeok Hoon*



- ◆ *Proposing a champagne toast to mark Pontresina's success*



Wan Hai 317 Naming Celebration



◆ *Lion's share of blessings: Lady Sponsor Mrs Lynette Tay receiving a scroll symbolising smooth seas and prosperous voyages for Wan Hai 317. Together with her are (from left) Mr Chen Chao-Hon, Executive Director of Wan Hai Lines, her husband BG Tay Lim Heng, Chief Executive of Maritime and Port Authority of Singapore, and Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard*

The sixth 2,646 TEU newbuilt containerships on order by Taiwan's leading container vessel operator Wan Hai Lines was named Wan Hai 317 on January 11, 2008.

The official naming of Wan Hai 317 was performed by Lady Sponsor Mrs Lynette Tay, the wife of BG Tay Lim Heng, the Chief Executive of Maritime & Port Authority of Singapore (MPA), witnessed by Mr Chen Chao-Hon, Executive Director of Wan Hai Lines, and Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard.

Wan Hai 317, one of the largest and most sophisticated of its kind designed and built in Singapore, measures 213m x 32.2m x 16.5m. This close partnership follows the earlier deliveries of 5 units of similarly

designed sisterships Wan Hai 316, Wan Hai 315, Wan Hai 313, Wan Hai 312 and Wan Hai 311.

Slated for delivery in the 1Q 2008, Wan Hai 317 has a high container-carrying capacity of 2,646 TEU, including 1,688 TEU on deck and 958 TEU in hold. Designed with lashing bridges on deck for greater stability during transportation, this vessel can accommodate two tiers of high-cube containers in the hold. The ship is equipped with 400 reefers and is capable of a high homogeneous container intake of more than 1,960 TEU at 14 tons per TEU. With its hull specially designed to minimise propeller-induced vibration, the vessel can reach high service speeds of up to 23 knots for operational performance, while achieving optimal transport efficiency.



◆ *A day of rejoicing for VIPs and stakeholders*



◆ Lady sponsor Mrs Lynette Tay reciting the words of blessing for the official christening



◆ VIPs viewing the ship's controls



◆ Mr Lee Yeok Hoon presenting a commemorative plaque to the vessel's captain



◆ Cheers to the successful newbuilding of Wan Hai 317!

Mr Chen Chao-Hon, Executive Director of Wan Hai Lines, said: "The addition of Wan Hai 317 to our growing fleet of vessels will further expand our service network and consolidate our leadership position in the shipping market. The successful construction of Wan Hai 317 is a testament of the good co-operation and partnership between Wan Hai Lines and Jurong Shipyard. We are happy with our relationship with Jurong Shipyard and we look forward to more collaboration opportunities in the future."

Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard, said: "Wan Hai 317 marks the sixth 2,646 TEU containership unit designed and built by Jurong Shipyard for Wan Hai Lines. The success of Wan Hai 317 symbolises

the strong teamwork and positive synergy built up since the start of our partnership in 2003. We would like to thank Wan Hai Lines for their strong confidence in our containership series and we hope to build upon this good relationship going forward."

Jurong Shipyard has successfully delivered 8 containership units built based on the yard's Jubilee Class proprietary design series, comprising 6 container vessels in the 2,646 TEU category and 2 units in the 2,586 TEU series.



◆ Ready to go: Wan Hai 317 poised to embark on her first journey



Rig Building Milestones in PPL

Launch of Deep Driller 7

PPL Shipyard, a sister yard of Jurong Shipyard, successfully launched the jack-up drilling rig Deep Driller 7 (PPL Hull No.P2015) on February 11, 2008.



◆ Deep Driller 7 afloat after its successful launch



◆ Mr Mark Aitken, Project Manager of Deep Drilling 7 Pte Ltd expressing his satisfaction with the rig's smooth progress and high quality standards

The rig was launched in the presence of owner representatives from Deep Drilling 7 Pte Ltd together with key representatives from PPL Shipyard including Deputy Chairman Dr Benety Chang, Managing Director Mr Douglas Tan, and Senior General Manager (Operations & Engineering) Mr Royce Lim.

Scheduled for delivery in the 3rd quarter of 2008, Deep Driller 7 is the tenth unit in a series of 17 Baker Marine Pacific Class 375 deep drilling offshore jack-up rigs designed and built by PPL Shipyard. The rig will be capable of drilling high pressure and high temperature wells of 30,000 feet in water depths of up to 375 feet.

Steel Strike for EDC's P2022

Another production milestone was achieved in PPL Shipyard on February 29, 2008 with the steel striking of Egyptian Drilling Company's (EDC) P2022 jack-up drilling unit. Besides commemorating the rig's construction commencement, the event also served as a platform for active discussion and the forging of closer partnerships between project team members.

Scheduled for delivery at end of 2009, the P2022 rig will be built based on PPL Shipyard's proprietary Baker Marine Pacific Class 375 design and its proprietary components. It will be equipped to drill high pressure and high temperature wells at 30,000 feet whilst operating in 375 feet of water and have accommodation with full catering and amenities for 120 persons.



◆ Mr Jens Byrialsen, EDC's Managing Director, initiating the first strike for the birth of P2022 jack-up



◆ Team power: (From left) PPL's GM for Marketing Mr KY Tan, MD Mr Douglas Tan, Deputy Chairman Dr Benety Chang, joined by EDC's Managing Director Mr Jens Byrialsen, Engineering Manager Mr Reinier Pedersen, Project Manager Mr Hany Khedr, Maersk Contractors' Drilling Superintendent Mr Ahmed Ezz Eldin, PPL's Project Manager Mr Raymond Wong, ABS' Country Manager Mr Chang Keen Cheong and Senior Surveyor Mr Jae H. Lee

PPL Delivers Seadrill's West Triton On Schedule

West Triton, the 6th Baker Marine Pacific Class 375 (BMC Pacific 375) jack-up rig built by PPL Shipyard, a sister yard of Jurong Shipyard, has set sail from Singapore on January 12, 2008 for oil and gas exploration in Australia.

The deep-drilling offshore rig had left PPL Shipyard for Singapore's anchorage on January 9, following its on-time delivery to the owner Seadrill Limited on 26 December last year.

The delivery of West Triton marked the close of a fruitful year for PPL Shipyard, which had earlier delivered three other similarly designed jack-up units in 2007 – Soehanah to PT Apexindo Pratama Duta Tbk in April, as well as Deep Driller 4 to Deep Drilling Invest Pte Ltd and WilSuperior to Awilco Offshore ASA in August. Prior to that, the yard had completed two jack-up units under the BMC Pacific 375 series – WilPower for Awilco Offshore and Deep Driller 1 for Skeie Group in 2006.

West Triton was constructed based on PPL Shipyard's proprietary high-performance BMC Pacific 375 deep drilling jack-up design and is equipped with state-of-the-art drilling package that will enable it to drill high pressure and high

temperature wells at 30,000 feet whilst operating in 375 feet of water. It is designed with extensive deck space, a large jacking capacity for pre-load jacking, and accommodation for 120 men.

West Triton has secured a charter with Apache Corporation for exploration and drilling in the Gippsland Basin Permit VIC/P42 offshore Victoria, Australia. Following that, the jack-up rig will proceed to work on well programmes on 3D Oil's VIC/P57 site.

Since the launch of the BMC Pacific 375 design in 2004, a total of 21 jack-up rigs from this series were ordered, with PPL Shipyard clinching 17 units with and Jurong Shipyard, securing 4 units.

To-date, 6 BMC Pacific 375 jack-up units, including the Singapore-flagged West Triton, were delivered by PPL Shipyard, while Jurong Shipyard has delivered 1 jack-up unit in 2007. Besides West Triton, Seadrill also has three 6th

generation ultra-deepwater semi-submersibles under construction in Jurong Shipyard.



◆ West Triton, the 6th BMC Pacific 375 jack-up rig delivered by PPL Shipyard

BMC Pacific 375 Jack-up Deliveries in 2007



Rig name:

West Triton

Builder:

PPL Shipyard

Owner:

Seadrill Limited

Delivery:

December 2007

Charterer:

Apache Corporation

Location:

Victoria, Australia



Rig name:

WilSuperior

Builder:

PPL Shipyard

Owner:

Awilco Offshore ASA

Delivery:

August 2007

Charterer:

Thang Long

Location:

Vietnam



Rig name:

Deep Driller 4

Builder:

PPL Shipyard

Owner:

Deep Drilling Invest Pte Ltd

Delivery:

August 2007

Charterer:

Reliance Industries Ltd

Location:

India



Rig name:

Maersk Completer

Builder:

Jurong Shipyard

Owner:

Maersk Contractors

Delivery:

May 2007

Charterer:

Total E&P

Location:

Maharaja Lela Field, Brunei



Rig name:

Soehanah

Builder:

PPL Shipyard

Owner:

Apexindo Pratama Duta Tbk

Delivery:

April 2007

Charterer:

Total E&P Indonesia

Location:

Sisi and Nubi Fields, Indonesia



Sembawang delivers Sapura 3000 Heavy Lift Vessel



◆ Delivery of Sapura 3000, a self-propelled DP2 Heavy Lift Derrick Pipelay Vessel, by Sembawang Shipyard

Sembawang Shipyard, a sister yard of Jurong Shipyard, has successfully completed and delivered Sapura 3000, a Self-Propelled DP2 Heavy Lift Derrick Pipelay Vessel to Nautical Vessels Pte Ltd which is jointly owned by Acergy SA and Sapura Crest Berhad Malaysia in January 2008.

The entire project comprised the complete basic design, engineering, construction, outfitting and commissioning of a 9500T newbuilt hull into a self-propelled, DP2 heavy lift and pipelay vessel with a 330-men accommodation equipped with a Huisman 3000 ST heavy lift crane and S-Lay Pipelay system. It involved executing major works such as completion of the vessel's basic design,

construction of the bare steel hull and complete detail 3-D model, engineering, systems outfitting as well as installation of heavy lift crane and pipelay equipment and commissioning.

The vessel was built in partnership with Huisman Special Lifting Equipment B.V. (Huisman) and in accordance to the American Bureau of Shipping

classification standard. Huisman is the Dutch specialist in the design and manufacture of heavy lifting and pipelay equipment for the offshore industry. The basic design was done by Sea Of Solution, a Dutch design company.

Upon delivery, Sapura 3000 has since been deployed to offshore Malaysia.

Jurong SML Converts Ashmore Guardian Patrol Vessel



◆ Ashmore Guardian at quayside



◆ Newly reworked control room



◆ Bon voyage and have a pleasant journey

Jurong SML, a sister yard of Jurong Shipyard, has completed the conversion of Ashmore Guardian, a 34.95m x 8m x 3.5m patrol vessel, for Gardline Australia Pty Ltd in mid February 2008.

Gardline Australia entrusted the conversion of the 1983 ex-fishing vessel Roper K into a full-fledged Australian Customs Patrol Vessel Ashmore Guardian to Jurong SML, based on the yard's excellent record of repair works for the owner's range of vessels.

Arriving in early December 2007, the vessel underwent major conversion works to equip it with new and improved accommodation for 25 people. This was done by extending the deck area at the fore and aft of the vessel. The conversion team also constructed a new gallery, laundry room, cold room, freezer room and garbage storage area and installed new generators, mast and bridge equipments, including new davits used for deploying rigid hull inflatable boats.

In addition, repair works including underwater steel repair, shafts withdrawal for survey, hull-blasting and painting, carpentry works and air conditioner trunking works were also performed.

Vessel Superintendent Mr Paul Saunders praised the team for the successful and speedy conversion which brought about a fresh lease of life to Ashmore Guardian.

2007 : An Outstanding Year with Solid Operational Growth



◆ Presentation of the 2007 full year results in progress on February 22, 2008

Sembcorp Marine, Jurong Shipyard's parent organisation, recorded a 27% rise in Group revenue from \$3,545 million in 2006 to \$4,513.1 million in 2007, buoyed by sustained strong growth in the rig building, ship repair and offshore & conversion businesses.

Group profit after tax and minority items (PATMI) excluding non-operating items increased 66% from \$217.8 million in 2006 to \$362.3 million in 2007, while Group operating profits increased 53% from \$228.2 million last year to \$349 million in 2007. Group pre-tax profits excluding the effects of unauthorised transactions and related expenses rose by 116% from \$310.9 million in 2006 to \$673 million in 2007. The increase is mainly attributable to higher turnover and operating margin from rig building and ship repair businesses, better contribution from associated companies, and gain on sale of other long-term equity investment amounting to \$229.7 million.

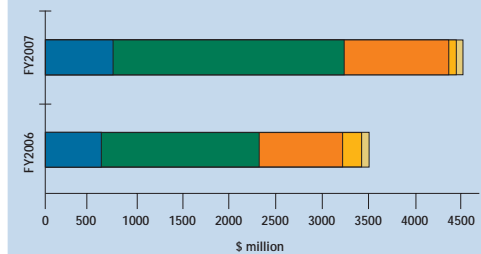
This strong set of results was offset by the \$308.2 million charged to the profit and loss account arising from unauthorised transactions and related expenses. Notwithstanding this,

PATMI increased by 1.1% from \$238.4 million in 2006 to \$241.0 million in 2007.

Mr K.K. Tan, Group President and Chief Executive Officer of Sembcorp Marine, said: "2007 was an outstanding year of solid growth in turnover and operational profits. We firmly believe that the amount arising from the Unauthorised Transactions is a 'one-off charge'. The Group has taken steps to ensure that this will not recur. Looking ahead, we are confident that the Group is poised to grow further."

The Board of Directors has recommended a one-tier tax-exempt Final Dividend of 5.16 cents per share and a one-tier tax-exempt Interim Dividend of 3.57 cents per share after the adjustment for 2 for 5 bonus shares. The total dividend for the financial year of 2007 will be 8.73 cents per share with the dividend payout ratio at 75%.

Turnover by Sectors			
Sectors	FY 2007 (\$m)	FY 2006 (\$m)	% change
Ship Repair	731.1	612.1	19.4
Rig Building	2,498.9	1,728.9	44.5
Ship Conversion / Offshore	1,130.5	913.4	23.8
Shipbuilding	81.6	210.6	(61.3)
Others	71.0	80.0	(11.2)
TOTAL	4,513.1	3,545.0	27.3



Financial Highlights			
Description \ Year	FY 2007 (\$m)	FY 2006 (\$m)	% change
Revenue	4,513.1	3,545.00	27
EBITDA	413.1	273.80	51
Operating Profit	349.0	228.20	53
Pre-tax Profit, excl FX	673.0	310.90	116
PATMI, excl FX	549.2	238.40	130
PATMI, excl Nol	362.3	217.80	66
EPS, Basic (cents), excl FX	26.72	11.71*	128
EPS, Basic (cents), excl Nol	17.62	10.70*	65
NAV (cents)	81.1	*65.30	24

*Adjusted for 2 for 5 Bonus issue
 FX: Unauthorised Transactions and related expenses
 Nol: Non-operating Items



◆ Panel of senior management



◆ Enthusiastic analysts making enquiries



Leading the Environmental Friendly Green Wave



◆ Mr Khaw Boon Wan, Minister for Health and MP for Sembawang GRC, and Mr PK Ong, Sembawang Shipyard's Managing Director, applauding the launch of this year's Green Wave competition

Providing students a creative platform to explore innovative green ideas and bring them to fruition – that's the aim of Sembawang Shipyard's Green Wave Environmental Care Competition.

The competition seeks to encourage active youth involvement in environmental care and protection. This year's contest received a total of 278 entries, more than double since the initiative was first introduced in 2003.

partners Shell International Trading and Shipping Company Limited (UK) and BP Shipping Limited (UK), which also offered sought-after internships to the winning youth teams.



◆ VIPs checking out the innovative green projects on display

The best student projects from this year's competition were honoured during the awards ceremony, graced by Mr Khaw Boon Wan, Minister for Health and MP for Sembawang GRC, on January 22, 2008. Mr Khaw presented a total of 46 awards to the winning teams and also launched the Green Wave Environmental Care Competition for 2008.



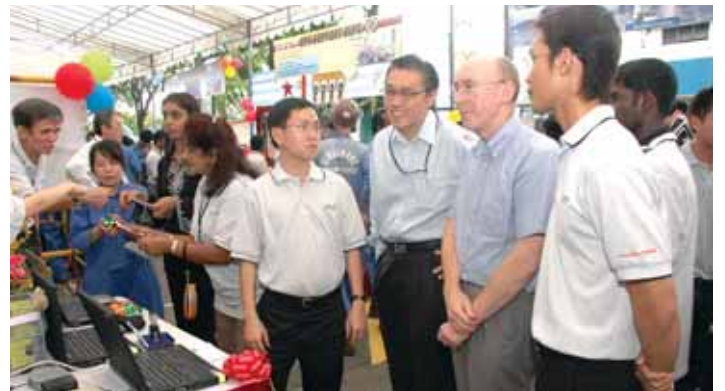
◆ Strong and steady support: Mr Khaw Boon Wan trying a paper-made chair developed by students from St Hilda's Primary School

Cash prizes for the competition were generously sponsored by Sembawang Shipyard's alliance

Innovation Carnival at Sembawang Shipyard

Following the Group's inaugural Innovation Carnival held at Jurong Shipyard on December 28 and 29, 2007, a second carnival was organised at sister yard Sembawang Shipyard on January 8 and 9, 2008 to showcase yet another set of creative projects.

The event saw over 3,000 participants from the Group's subsidiary yards including Sembawang Shipyard and its clients, many of whom were impressed by the level of creativity manifested in the 49 innovative gadgets on display.



◆ Guest speaker Dr. P G Sayer (second from right) from the University of Strathclyde and Glasgow, UK, viewing the exhibits with Sembawang Shipyard's Managing Director Mr PK Ong.

To recognise the teams for their efforts, awards such as "Best Display of Exhibition Booth", "Best Implemented Project" as well as "Best Innovative Project" were presented to outstanding participants.

Besides providing employees an added platform to showcase their innovative inventions, the carnival was also an excellent avenue for the sharing of knowledge and ideas between employees across the Group's yards.

Awards & Accolades	
Best Display of Exhibition Booth	DOME Team, Jurong Shipyard
Best implemented Project	Pipe Spools Barcoding System, Sembawang Shipyard
Best Innovative Project	SAMWELDAR, Sembawang Shipyard



◆ A good turnout at the carnival



◆ Winners of the Best Display of Exhibition Booth Award from Jurong Shipyard



◆ Active sharing of ideas

Sharing Insights Into Safety & Security



◆ Building synergy: Mr W. S. Wong, Managing Director of Jurong Shipyard, networking with senior Home Team personnel



◆ Mr W. S. Wong sharing safety and security insights to a 120-strong crowd at the Home Team NS Club House Bukit Batok Auditorium

Reflecting Jurong Shipyard's active participation as a Shipyard Safety and Security Watch Group (SSSWG) member, its Managing Director Mr Wong Weng Sun was specially invited as a guest speaker for the Home Team Western Sector Workshop on February 25, 2008.



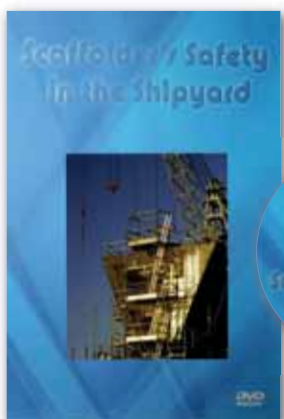
◆ LTC Francis Ng, Commander of SCDF HQ 4th Division presenting Mr W. S. Wong with a token of appreciation.

Providing insights into the yard's stringent security and safety management systems, Mr Wong gave an overview of the company's active efforts in countering potential threats to safeguard the interests of employees and stakeholders.

The event was organised by the Singapore Civil Defence Force 4th HQ Division to encourage knowledge sharing among different Safety and Security Watch Groups (SSWG), from shipyards to petro-chemical companies, in the western communities.

The workshop provided Jurong Shipyard's SSWG participants an opportunity to brainstorm and exchange ideas with SSWG teams from other industries and to build stronger links with Home Team personnel from the Civil Defence, Prisons Department, Immigration Department and the Police Force.

Safe Scaffolding Practices



Jurong Shipyard's Hull Painting Department recently produced an in-house Safety Scaffolding DVD to educate personnel on safety issues and best practices while performing scaffolding work.

The video was screened during a week-long safety refresher course held in February for resident scaffolding contractors of the yard. Some critical topics discussed focused on the hazards faced by a scaffolder, the 'good and bad' practices of scaffolding work, safe working procedures and the legal requirement of scaffolding. This course goes in line with the yard's dedication of maintaining high standards of workplace safety.

Participating in this refresher course has indeed boosted workers' safety consciousness, leading to improved morale and efficiency on the job.



Rewarding Unwavering Support and Loyalty



◆ Recipients of the long service award posing for the camera

Due recognition is given to long-serving personnel who play a key role in sustaining the company's continued growth and progress. This year, Jurong Shipyard paid tribute to this loyal group of employees during its annual long service awards ceremony on January 26, 2008 in appreciation of their invaluable contributions.



◆ Mr WS Wong giving a speech of appreciation to the recipients on behalf of the yard

A total of 121 personnel who have been part of the Jurong Shipyard family for 10, 15, 20, 25, 30, 35 and 40 years were presented with minted gold coins and cash awards to honour their dedication and commitment over the years.

Years of service	Number of recipients
10	50
15	10
20	01
25	06
30	07
35	36
40	11

ISO Internal Auditors' Training

To ensure that quality standards are consistently upheld, a team of employees from various departments are trained as Internal ISO Auditors to perform quality audits to ensure the yard's compliance to industry laws and ISO certification standards.

The start of 2008 saw 17 Jurong Shipyard employees being certified as Internal ISO Auditors following a three-day ISO 9001:2000 Internal Auditors Training Workshop held from January 23 to 25.

Conducted by a trainer from ABS Consultancy Incorporation, the course provided attendees with comprehensive knowledge of industry rules and regulations, quality management principles as well as audit planning and techniques. Participants also underwent hands-on and mock exercises to enhance their confidence and proficiency during the auditing process.



◆ Attendees taking the certification test



◆ The team of newly certified Internal ISO Auditors striking a pose with trainer Mr M S Rajendran from ABS Consultancy

Active Recruitment of Talents

As part of Sembcorp Marine's active recruitment strategy to attract a wide range of promising talents, Jurong Shipyard together with its sister yards Sembawang Shipyard, SMOE, PPL Shipyard and Jurong SML were involved in a series of recruitment drives to reach out to various target groups in the months of January and February.



A key recruitment event for Sembcorp Marine was its participation in the JobsDB.com Career Expo 2008, which received positive response from jobseekers during its three-day run at the Suntec City Convention Hall from January 18 to 20.

To promote the attractive career options to graduating students, career talks and exhibitions were organised by the Group at various educational

institutes including Nanyang Technological University, National University of Singapore, and Institutes of Technical Education.

The Group also took part in a Home Team NS Career Fair event organised by the National Service Department of the Singapore Civil Defence Force and Singapore Police Force on February 27 to recruit outgoing full-time National Servicemen as safety and security specialists within its yards.

Keeping Trim with Belly Dancing



◆ *Belly beautiful : Our dancers striking an elegant pose*

Been battling the bulge or simply keeping up with your health? If you are looking for a fun and exotic way to shape up, there is now an added fitness option for you – belly dancing!

Newly introduced in February 2008, the 12-week Belly Dancing course is the latest addition to Jurong Shipyard's series of workplace exercise classes. In a nutshell, belly dancing is a cultural dance which started out thousands of years ago as a birth ritual dance. It is also a form of dance which emphasizes graceful hip drops and rolls.



◆ *Sashay, sashay, sashay*

The belly dance class has received positive response from participants who found it an enjoyable workout and a great way to improve body posture, muscle toning and stress reduction.

Since the launch of the yard's Workplace Fitness Programme in 2006, a host of exercise classes have been introduced ranging from aerobics, yoga to line-dancing, salsa and rhumba.

Kicking Off to a Stronger Team

Soccer, a well-loved game among many here, has proven to be an effective avenue for personnel to bond beyond the yard.

With the objective of building greater synergy, a five-a-side street soccer friendly was organised on January 22 involving staff from various departments as well as some of the yard's partners. Besides being a great form of exercise, the fast-paced game provided an excellent opportunity for the players to forge closer friendships and stronger rapport for better co-operation.



◆ *Brothers-in-arms displaying strong rapport*



◆ *Tackling the ball before it gets too close for comfort*

Staying Fit & Motivated



Having trouble sticking to your exercise regime? Here are some tips to help you stay motivated and on track to achieve better fitness:

Goal-setting

Goals should be SMART (Specific, Measurable, Action-oriented, Realistic, Time-bound). Set challenging and yet manageable short-term goals as stepping stones to long-term goals. Eg. "I am going to run 3 km twice a week for a period of 2 months."

Constant Feedback

Regularly evaluate your progress. You are more likely to sustain your exercise programme when you see results.

Vary your workout

Be innovative and creative. Alternate weight training with aerobics classes, cycling or swimming. This helps to inject variety and prevent boredom. Make exercise routines fun and enjoyable.

Develop group camaraderie

Get a few friends together to play a racket game, jogging session or aerobics class. Better still, involve your family members.

Managing Intensity

Keep your exercises at the appropriate intensity. You may find it difficult to keep the pace if workouts are too strenuous. Conversely, you may not be exercising hard enough if the intensity is too low.

Source: Health Promotion Board



Heartwarming Festive Celebration



◆ Mr Lee Yeok Hoon, Executive Director of Jurong Shipyard, presenting the 1st prize hamper.



◆ Counting the number of kumquats during a game



◆ Dipping the lucky number tag into the box



◆ Displaying their red packets to mark the auspicious occasion



To herald the start of the Lunar New Year, an eventful luncheon gathering was organised for Jurong Shipyard employees on February 12, 2008 to usher in good fortune for the Year of the Rat.

Over 250 employees, including the senior management, filled the corporate office function room for an exciting time of celebration, marked by fun-filled games and a sumptuous spread of food. Those present were anxiously waiting for the all-time favourite 'Lucky Draw' segment, which was conducted amidst roaring cheers and applause. A total of 40 hampers and prizes were presented to the lucky winners.



◆ A multi-ethnic gathering

Other than receiving tangerines and red packets which signified well wishes from the management, employees had the opportunity to forge closer connections and new friendships during this multi-cultural celebration.



◆ Serving up a sumptuous feast