

9th July 2013

Press Release from Thames & Hudson Ltd

As part of its succession plans first announced December 2012, Thames & Hudson Ltd has appointed Rolf Grisebach to be its new Chief Executive Officer starting in September 2013.

Thomas Neurath said:

"Yet again T&H is blessed by good fortune. Six months ago Rolf and I didn't know one another and here we now are setting out on the next chapter with someone at the helm whose background and experience couldn't suit T&H and its cosmopolitan convictions better.

"With a PhD in Law (intellectual property) from the Max Planck Institute, Munich, Rolf having already once lived and worked in London now has 20 years of American and Continental European publishing experience behind him. Most recently he ran Pearson in Germany, Switzerland and Austria, and prior to that headed Macmillan's \$250 million Education and STM division in the USA. Added to this is his first-hand experience transitioning entirely print-based programmes to ones with strong digital revenue streams, partly from online learning.

"He spent some of the formative years of his career as a member of the Executive Board at Holtzbrinck, whose intelligent stewardship of such great trade imprints as S. Fischer Verlag, Rowohlt and Farrar, Straus and Giroux always impressed me, and himself comes from an art-connected family. In my book that is all a big plus for T&H, a no less distinguished house in its own field (though one determined to remain independent).

"T&H approaches its 65th year from a position of strength, and our hopes and aspirations for the future are higher than ever with the company receiving a fresh infusion of talent, experience and vision."

As previously announced, Jamie Camplin, who was 65 last year, will retire from his present role as Managing Director. He has agreed to support the business into the future, so the T&H publication programme will continue to be the beneficiary of his unique international contacts.

Jamie Camplin said:

"One of the many things about Thames & Hudson that I have always loved is that - as an institution - it has been too preoccupied with making the future to have much time for blowing its own trumpet. But perhaps once in 44 years - my time at T&H, so far - an exception might be allowed. This is a remarkable publishing house, whose brand is built on the magic of substance, not the base-metal of marketing-speak. And it is fortunate indeed that it has a new CEO so multifariously talented to protect, to nurture and to develop it."

Also this coming September Thomas Neurath and Constance Kaine, respectively Chairman and Deputy Chairman of Thames & Hudson Ltd, will relinquish these posts, and have made the following appointments in their place.

Tim Evans, formerly Sales and Marketing Director, will take up the post of Chairman. Susanna Reisz Neurath, who led T&H's Foreign Rights Department from 1992 to 1999, will become Deputy Chairman. She joins Johanna Neurath, Design Director, as the family representatives at T&H Ltd.