



## FOR RELEASE THURSDAY, OCTOBER 31, 2013

## The Bicycle Music Company Acquires Legacy Assets of Wind-up Records Concord Music Group to manage works under new label services alliance

Beverly Hills, CA - October 31, 2013 - The Bicycle Music Company is proud to announce the acquisition of a stellar portfolio of master recording rights from Wind-up Records. Concurrently, Concord Music Group has entered into an arrangement to provide comprehensive label services for these and many other important Bicycle Music recordings.

The catalog includes all Wind-up master recordings and multimedia from Creed, Drowning Pool, Evanescence, Finger Eleven, Seether and many more exceptional artists. Over the past 16 years, these recordings have earned seventy-six RIAA gold, platinum or multi-platinum award certifications. In addition to the catalog, the deal includes rights to new studio albums by certain of these artists.

Wind-up CEO & President Ed Vetri explains, "Today is a great day for Wind-Up and our amazing group of artists. Our roster of platinum, multi-platinum and diamond artists will now be able to call Concord and Bicycle their new home. I am confident with the experience of their staffs and scale of the combined companies our artists will find continued growth and achieve even greater levels of success. The future of Wind-up is diverse, exciting and strong. We continue to build our strength as an artist-driven independent label with our growing roster of amazing new talent with the goal of developing career artists."

Bicycle and Concord are associated companies, sharing a number of common investors. On behalf of the companies, Board of Directors Chairman Steve Smith comments, "With our investments in both Bicycle and Concord, we have demonstrated the resources and the willpower to create an entirely new, best of breed independent music publishing + recording company."

Smith elaborates, "Bicycle's Steven Salm sourced and worked this opportunity to successful conclusion with Ed Vetri of Wind-up and Brian Richards of MESA Global. Concord label management, under the direction of Glen Barros and Scott Pascucci, will execute all aspects of ongoing label services and market development for this great catalog. Bicycle's Jake Wisely, Roger Miller and Steven Salm will manage the investment on behalf of our shareholders. And the teams will collaborate to develop new opportunities for each of these talented recording artists, whose works are essential additions to our Bicycle + Concord library."

Concord's CEO Glen Barros adds, "All of us at Concord are proud to be associated with these great artists and extraordinary catalog of music. Wind-up's artists have been responsible for some of the signature rock recordings of the past two decades. We intend to make sure that this great music reaches the widest possible audience for many years to come."

And Bicycle's Co-President Steven Salm observes, "The acquisition of Wind-up's seminal catalog marks a record high investment year for The Bicycle Music Company, with more to come before 2013 closes out. On behalf of my colleagues and investors, we are grateful Ed and his team chose us to represent these tremendously important alternative rock artists and records."

Reed Smith's Steve Sessa and Joanne Suk represented the buyers, while Gene Salomon of Gang, Tyre, Ramer and Brown represented the sellers.

**The Bicycle Music Company**, founded in 1974, is a full service independent music publisher, record label and rights holder committed to exceptional, creative growth in the value of its catalogs. Bicycle has acquired standards, hits and staples such as *Crossroads Blues*, *Bust A Move*, *Eye of the Tiger*, *Guantanamera*, *Lady Sings The Blues*, *Let Your Love Flow*, *Man In the Mirror*, *Sister Christian*, *Slow Ride*, *Stand By Your Man*, *Time After Time* and the songs from *A Chorus Line*. Bicycle's song catalog includes works by Roy Ayers, Glen Ballard, Marty Balin, Sammy Cahn, Wes Farrell, The Fixx, Foghat, Marvin Hamlisch, Billie Holiday, Robert Johnson, Montell Jordan, Cyndi Lauper, Ernie Maresca, Marilyn Manson, Ministry, Night Ranger, Nine Inch Nails, Jim Peterik, Pete Seeger, Third Eye Blind, Tammy Wynette, X and Dwight Yoakam. Bicycle's master recording catalog includes works by AFI, The Brand New Heavies, The Connells, Nine Inch Nails, The Offspring, The Pharcyde, The Skyliners, Tone-Loc, Brenton Wood and Young MC.

**Concord Music Group** is one of the largest independent record and music publishing companies in the world and owner of a rich and historically significant catalog of recordings. Concord Music Group recordings have won nearly two hundred GRAMMY Awards, including eight out of the possible eighty-one in the 2013 ceremony. Concord's stellar catalog includes legends such as John Coltrane, John Fogerty, Creedence Clearwater Revival, Ray Charles, Miles Davis, Little Richard, Otis Redding, Thelonious Monk, Isaac Hayes, Ella Fitzgerald and Tony Bennett. A small sampling of the company's essential active roster includes such renowned artists as Sir Paul McCartney, Paul Simon, Alison Krauss, Chick Corea, Steve Martin & Edie Brickell, Ben Harper and Esperanza Spalding. The company's celebrated family of labels includes Concord Records, Concord Jazz, Hear Music, Fantasy, Stax, Milestone, Riverside, Specialty, Telarc, Heads Up, Prestige and famed American roots label Rounder Records.

Both companies are owned by funds advised by **Wood Creek Capital Management**, as well as individual investors that include music and media industry veterans Steve Smith and Scott Pascucci and the companies' respective management teams. At the forefront of intellectual property investing, Wood Creek is part of MassMutual's asset management group.

**Wind-up Entertainment**, one of the largest independently-owned music companies, was founded in 1997. The company was responsible for establishing and breaking many multi-platinum and diamond artists over the years. Wind-up Records continues to develop and build a great young roster of alternative artists, such as Civil Twilight, The Virginmarys, Young Guns, The Griswolds, Strange Talk and The Revivalists. The roster also includes amazing singer-songwriters Five for Fighting, Jillette Johnson and Genevieve. True to its history, great rockers like The Darkness, Filter, James Durbin, Aranda and our newest signing, Crobot, will keep Wind-up Records a powerhouse in the rock world. The Company also has Wind-up Publishing, which includes many of its label signings and 251 Management which represents careers of music artists and television personalities.

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