

ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD OF 2014

✓ **Consolidated Turnover: € 137,5 mil.**

ANEK LINES S.A. (ANEK) announces its financial results for the period from January 1st to September 30th 2014, in accordance with the International Financial Reporting Standards (IFRS):

During the first nine months of 2014, ANEK Group operated through owned and chartered vessels in routes in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades. The period's key financial figures recorded slight differences compared to the first nine months of 2013 and shaped as follows:

Turnover

Consolidated sales during the nine months of 2014 amounted to € 137.5 mil. versus € 144.5 mil. in the corresponding period of 2013, having executed 5% less itineraries. Parent company sales amounted to € 120.6 mil. from € 124,9 mil. during the nine months period of 2013.

Gross Results

Consolidated gross profit for the nine months period of 2014 formed at € 24.1 mil from € 24.0 mil. in the nine months period of 2013, while Parent company gross profit amounted to € 19.5 million versus € 19.0 million. Group cost of sales reduced to € 113.4 mil. from € 120.5 mil. during the corresponding period of 2013, while Parent company cost of sales reduced to € 101.1 mil. from € 106.0 mil.

EBITDA

Consolidated results before interest, taxes and depreciation for the nine months of 2014 formed at € 9.9 mil. versus € 10.4 mil., while for the Parent company amounted to € 8.9 mil. from € 8.0 mil. in the nine months of 2013.

Net Results

Consolidated net results after taxes and minority rights during the nine months period of 2014 formed at losses of € 11.0 mil. from losses € 10.8 mil. in the nine months period of 2013, while net results after taxes for

the Parent company stood at losses of € 10.0 mil. over losses of € 12.2 mil. during the respective period of 2013.

It is noted that on August 1, 2014 the sale of the vessels “SOPHOCLES V.” and “LEFKA ORI” was completed, for a total price of € 21 mil. en bloc, which was used for the equal reduction of the company’s long term debt. Regarding the company’s long term debt restructuring, it is considered that a final deal with the lender banks may be completed within the coming time period. Additionally, within the context of further development of co-operations and strategic synergies, in September 2014 it was decided the expansion of the joint venture “ANEK – SUPERFAST” for the execution of combined itineraries by the vessels of the two companies in the international routes of the Adriatic Sea and the coastal routes of Crete, as of November 1, 2014.

All the above, in combination with the looming return of the Greek economy to positive growth, create the conditions for the improvement of the Group’s results. The Group’s Management strategic objectives remain focused to the enhancement of the capital structure, ensuring the necessary liquidity and improving operational results.

Chania, November 27, 2014

THE BOARD OF DIRECTORS