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Cain Brothers Appoints New CEO; Focus Remains Health Care

Co-founder, James Cain, remains on executive committee.

By Ken Tarbous

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Health-care specialty investment bank and capital advisor **Cain Brothers** said **Robert Fraiman Jr.** will take the reins as chief executive and president on Jan. 1.

Fraiman, 51, will take over the duties from CEO **James Cain**, who co-founded the firm 27 years ago. Cain will continue to serve on the firm's executive committee.

The firm plans to stay focused on health care through specialists who focus on tax-exempt capital markets, corporate finance, and real estate. At the same time, it will grow its asset-management business, which already has attracted clients from the hospital and insurance sectors and other areas related to healthcare, says Fraiman who has 24 years banking experience.

Fraiman joined Cain Brothers as head of its corporate finance group in 2004. He will continue on in that role in addition to his new responsibilities. Before joining Cain Brothers, Fraiman was in charge of healthcare investment banking at **BMO Capital Markets**.

Fraiman, who has an MBA from Columbia Business School, also spent 16 years at **Bear Stearns**, where he co-founded the healthcare investment banking group. Fraiman's father, **Robert Fraiman Sr.**, ran a specialist firm on the floor of the New York Stock Exchange, where he was a trader for more than 30 years before retiring in the mid-1980s.



Robert Fraiman Jr.

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