

# Georgia at a glance

3/15/14

## POVERTY and SOCIAL

### 2012

	Georgia	Europe & Central Asia	Lower-middle-income
Population, mid-year ( <i>millions</i> )	4.5	271	2,507
GNI per capita ( <i>Atlas method, US\$</i> )	3,290	6,664	1,893
GNI ( <i>Atlas method, US\$ billions</i> )	14.8	1,804	4,745

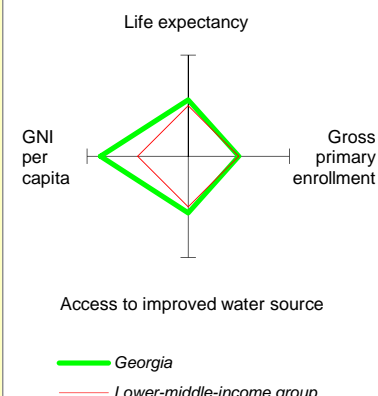
### Average annual growth, 2006-12

Population (%)	0.3	0.6	1.5
Labor force (%)	0.7	1.3	1.4

### Most recent estimate (latest year available, 2006-12)

Poverty (% of population below national poverty line)	25	..	..
Urban population (% of total population)	53	60	39
Life expectancy at birth ( <i>years</i> )	74	72	66
Infant mortality ( <i>per 1,000 live births</i> )	18	19	46
Child malnutrition (% of children under 5)	1	2	24
Access to an improved water source (% of population)	99	95	88
Literacy (% of population age 15+)	100	98	71
Gross primary enrollment (% of school-age population)	106	101	106
Male	106	101	107
Female	107	100	104

### Development diamond\*

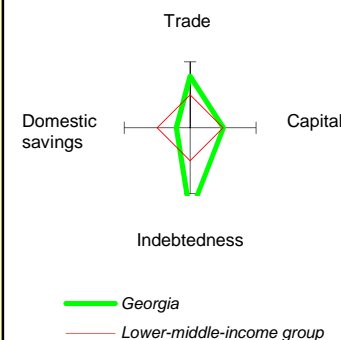


## KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1992	2002	2011	2012
GDP ( <i>US\$ billions</i> )	3.7	3.4	14.4	15.7
Gross capital formation/GDP	23.4	28.5	25.5	29.0
Exports of goods and services/GDP	35.7	29.2	36.3	38.4
Gross domestic savings/GDP	-7.2	15.3	6.9	10.1
Gross national savings/GDP	..	22.1	14.2	18.0
Current account balance/GDP	..	-6.4	-10.3	-9.1
Interest payments/GDP	0.0	1.4	2.4	2.9
Total debt/GDP	2.1	59.9	78.7	85.3
Total debt service/exports	..	11.3	30.3	27.8
Present value of debt/GDP	..	..	..	76.5
Present value of debt/exports	..	..	..	203.1

	1992-02	2002-12	2011	2012	2012-16
( <i>average annual growth</i> )					
GDP	2.1	6.2	7.0	6.0	5.2
GDP per capita	3.5	5.8	6.2	5.8	6.6
Exports of goods and services	..	..	..	..	..

### Economic ratios\*

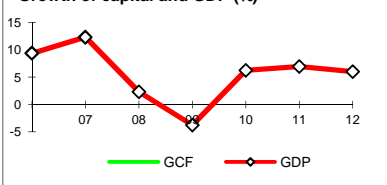


## STRUCTURE of the ECONOMY

	1992	2002	2011	2012
(% of GDP)				
Agriculture	52.9	20.6	9.3	8.5
Industry	23.9	24.4	23.2	23.1
Manufacturing	..	9.0	13.2	14.1
Services	23.2	55.0	67.4	68.3
Household final consumption expenditure	97.8	74.9	74.9	72.2
General gov't final consumption expenditure	9.4	9.8	18.2	17.7
Imports of goods and services	66.3	42.4	54.9	57.8

	1992-02	2002-12	2011	2012
( <i>average annual growth</i> )				
Agriculture	-7.9	-0.4	5.5	-3.3
Industry	9.0	6.8	9.7	9.9
Manufacturing	0.1	9.2	14.5	11.9
Services	11.5	7.7	2.4	6.5
Household final consumption expenditure	..	..	..	..
General gov't final consumption expenditure	..	..	..	..
Gross capital formation	..	..	..	..
Imports of goods and services	..	..	..	..

### Growth of capital and GDP (%)

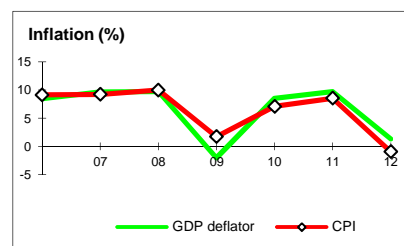


Note: This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

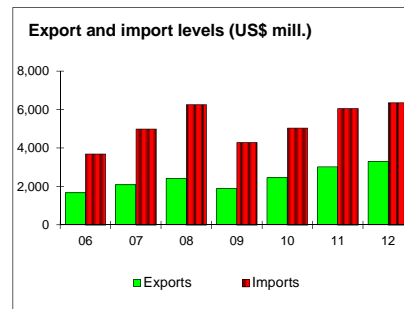
## PRICES and GOVERNMENT FINANCE

	1992	2002	2011	2012
<b>Domestic prices</b>				
(% change)				
Consumer prices	..	5.6	8.5	-0.9
Implicit GDP deflator	1,314.2	5.9	9.7	1.3
<b>Government finance</b>				
(% of GDP, includes current grants)				
Current revenue	12.6	16.2	27.5	26.7
Current budget balance	-21.6	0.7	4.1	3.4
Overall surplus/deficit	-35.6	-1.8	-3.5	-3.3



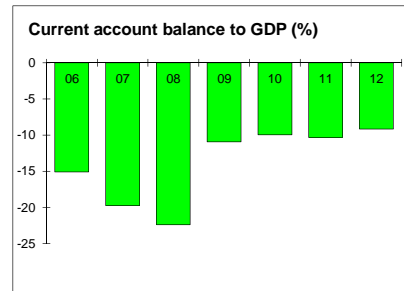
## TRADE

	1992	2002	2011	2012
(US\$ millions)				
Total exports (fob)	267	603	3,022	3,301
Aircraft, spacecraft and parts thereof (HS88)	..	52	297	333
Beverages, spirits and vinegar (HS 22)	..	60	184	205
Manufactures	..	100	336	317
Total imports (cif)	645	1,092	6,061	6,359
Food	..	143	967	997
Fuel and energy	..	170	1,006	1,049
Capital goods	..	101	1,024	1,140
Export price index (2000=100)	..	130	307	309
Import price index (2000=100)	..	106	315	302
Terms of trade (2000=100)	..	123	98	102



## BALANCE of PAYMENTS

	1992	2002	2011	2012
(US\$ millions)				
Exports of goods and services	..	1,012	5,047	5,549
Imports of goods and services	..	1,456	7,405	7,788
Resource balance	..	-444	-2,359	-2,239
Net income	..	12	-423	-103
Net current transfers	..	217	1,479	1,349
Current account balance	..	-216	-1,487	-1,440
Financing items (net)	..	252	2,709	1,884
Changes in net reserves	..	-37	-1,222	-444
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	202	2,818	2,873
Conversion rate (DEC, local/US\$)	4.04E-5	2.2	1.7	1.7



## EXTERNAL DEBT and RESOURCE FLOWS

	1992	2002	2011	2012
(US\$ millions)				
Total debt outstanding and disbursed	79	2,034	11,359	13,426
IBRD	0	0	276	350
IDA	0	491	1,219	1,295
Total debt service	0	132	1,606	1,651
IBRD	0	0	1	2
IDA	0	3	27	27
Composition of net resource flows				
Official grants	20	69	349	303
Official creditors	0	60	276	384
Private creditors	21	-17	310	1,313
Foreign direct investment (net inflows)	..	160	1,084	831
Portfolio equity (net inflows)	0	0	-7	74
World Bank program				
Commitments	0	55	40	263
Disbursements	0	61	157	165
Principal repayments	0	0	17	18
Net flows	0	61	140	147
Interest payments	0	3	11	12
Net transfers	0	58	129	135

