Workday Projects

Workday Projects allows companies to focus on all of the critical components that make a company successful: people, resources, and work. By bringing these elements together in a unified suite of enterprise applications, managers can gain insight into what makes a team or project successful, areas of the company that are weak or struggling, and ways to improve organizational effectiveness.

Unlike traditional bolt-on project or work management systems, Workday Projects is seamlessly unified with Workday Human Capital Management, Financial Management, Spend Management, and Time Tracking. As a result, managers can efficiently plan, track, and analyze their projects, talent, and results throughout the project lifecycle.

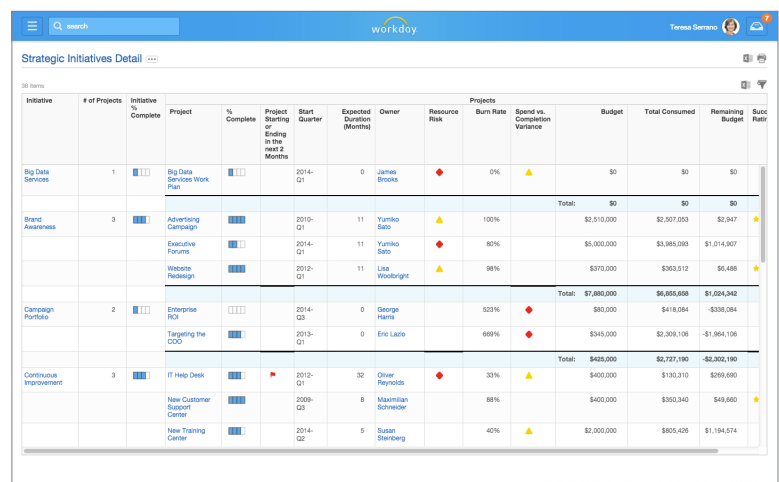With Workday Projects, you can:

Plan Work

- Align all projects with corporate goals and initiatives

- Model all types of work areas, including product development, projects, campaigns, client service delivery, grants, and more

- Streamline resource allocation with advanced resource forecasting

- Establish budgets and estimates

- Establish a work plan with phases, tasks, and milestones to track progress over time

- Roll up multiple work areas under larger initiatives or work hierarchies

Resource Management

- Seamlessly use worker profile data and skills profiles from Workday HCM

- Search for talent based on specific criteria such as job profiles, skills, and competencies

- View and compare worker profile information including experience and qualifications

- Utilize dynamic resource pools to automate resource sourcing and assignment

Key Features and Benefits

- Plan and track projects and tasks

- Utilize resource pools, work plans, and project hierarchies

- Integrate to external project systems such as Microsoft Project Enterprise™

- Configure company and work-specific business process workflows

- Ensure alignment of workforce and resources to strategic goals

- Track overall spend (labor, expenses, and procurement) against budget

- Bill customers and recognize revenue based on project milestones

- Rate the quality of work completed

- Give executives insight into alignment, achievement, and potential

- Tie real human cost and impact to actual business results

- Staff project and work teams with available and qualified employees and independent contractors

- Review vacation and work schedules to ensure appropriate staff coverage

Monitor Costs and Progress

- Track time entered by workers on a project with Workday Time Tracking

- Record labor rates for billable and non-billable time

- Use Workday Spend Management to capture expenses and purchase orders related to a project or work area

- Enable weekly resource forecast estimates at the project level for use in project budgeting

- View total current spend against planned budget as projects and work progress

- Proactively modify project and work plans, budgets, and worker assignments as needed

Analyze Work Results

- View current status of key initiatives, projects and work areas at a glance with dashboard worklets

- Set a notification trigger if a specific condition or threshold is met

- Rate the quality of completed projects and work

- Base worker pay-for-performance compensation and development plans on objective results of work performed

- Leverage outcomes to gain insight into ways to improve processes in the future

Workday Projects provides better alignment, execution, and results than standalone project systems, enabling your organization to maximize productivity, motivate workers, and enable business leaders to drive results.