



## OVERVIEW

Lambert Media Group is an investment and management company focused on value and strategic growth opportunities in entertainment, media and technology. Founded in 1992, the company has a track record of creating significant value for investors thru acquisition, development and divestiture of properties which have benefited from the company's management strength and relationships.

## OUR CURRENT INVESTMENTS

### Rave Motion Pictures

In December 2009, Lambert Media Group formed an investment consortium with TowerBrook Capital Partners ("TowerBrook") to arrange and finance Rave Motion Pictures' ("Rave") acquisition of 35 theaters from National Amusements, Inc. ("NAI"). The transaction established Rave as the fifth largest domestic circuit by box office gross and number of screens, with 66 theaters and approximately 1,000 owned or managed screens in 20 states across the country and seven of the top ten Designated Market Areas. Rave's management team runs its day-to-day operations, with Lambert Media Group and TowerBrook providing strategic counsel.

Since its inception in 1999, Rave has been dedicated to enriching the movie-going experience for audiences across the country. Rave has set the industry standard for customer experience and comfort by featuring stadium seating, unobstructed viewing utilizing 18-inch risers and a remarkable 48 inches between rows for maximum legroom and ease of motion. Rave was also a pioneer in the adoption of current 3-D technology and is a leader in alternative content programming from live sports to opera.

### Village Roadshow Pictures

Through an investment in Crescent Film Holdings (a venture between Lambert, Act III Entertainment and Clarity Partners), Lambert Media Group entered a transaction to acquire 50% of Village Roadshow Pictures Group ("VRPG"). VRP is the film production division of Village Roadshow Limited, one of Australia's leading entertainment and media companies (with interests in film, television, home video, radio and theme parks). VRPG co-produces and co-finances 6-8 movies per year with its principal co-productions partner, Warner Bros, as well as producing and financing films with other major studios and production companies. VRPG has already amassed a library of roughly 70 films that have grossed more than \$10 billion at the box office, including such pictures as the *Ocean's Eleven* trilogy, the *Matrix* trilogy, the *Happy Feet* films, *Gran Torino*, the *Sherlock Holmes* films, *Charlie and the Chocolate Factory*, *I Am Legend*, and *The Great Gatsby*.

### Demarest Films

In November 2011, LMG partnered with William D. Johnson (a private investor and the son of Franklin Templeton Investments founder Charles B. Johnson) to form Demarest Films, a financing and production company. Demarest provides debt and equity funding to film and television projects.

Demarest has completed film investments in Neil Jordan's *Byzantium*, starring Saoirse Ronan, Gemma Arterton, and Jonny Lee Miller; *Penthouse North*, a psychological thriller starring Michelle Monaghan and Michael Keaton; *Machete Kills*, Robert Rodriguez's sequel to his 2010 genre hit *Machete*; *Paranoia*, a corporate espionage thriller directed by Robert Luketic, starring Liam Hemsworth, Harrison Ford, Gary Oldman, Richard Dreyfuss, and Amber Heard; and *A Most Wanted Man*, based on John le Carré's 2008 novel, from acclaimed director Anton Corbijn and starring Philip Seymour Hoffman and Rachel McAdams.

The venture's broad investment mandate allows it to move more quickly and aggressively than commercial banks and other specialty lenders, investing across the film capital structure, assuming more risk, and ultimately helping producers secure a larger portion of their budget from one reliable source. Further, as the principals are seasoned producers themselves, they plan to provide the most informed and collaborative environment possible to their filmmaker partners.

### Concord Music Group

Concord Music Group ("Concord") is one of largest independent record companies in the world, and keeper of an extraordinarily rich, and, in many cases, historically significant, catalog of recordings from some of the most admired and enduring names in music. Concord is also the holder of a prominent catalog of music publishing rights. CMG's family of labels includes Concord Records, Stax, Peak, Playboy Jazz, Stretch, Concord Picante, Telarc International, Heads Up International and Fantasy Records.

Concord's combined catalog of master recordings consists of over 5,000 albums, with titles from such legendary artists as Ray Charles, Rosemary Clooney, Count Basie, , David Brubeck, John Coltrane, Creedence Clearwater Revival, Miles Davis, Duke Ellington, Bill Evans, Ella Fitzgerald, Vince Guaraldi, Isaac Hayes, Manhattan Transfer, Thelonious Monk, Tito Puente, Mel Torme, Little Richard, and Otis Redding. The roster of Concord's Hear Music, a joint venture label with Starbucks' entertainment, includes new recordings from numerous Grammy Award-winning artists, including Paul McCartney, Joni Mitchell, James Taylor, Ray Charles, and John Mellencamp.

In 2007, Village Roadshow Pictures Group merged with Concord to create a new diversified entertainment company, Village Roadshow Entertainment Group, which is co-owned by Lambert Media Group, Act III Entertainment (a media investment firm co-owned by Norman Lear and Hal Gaba), Village Roadshow Limited and private equity firms, Tailwind Capital Partners and Clarity Partners.

### Titan Gaming

Titan offers gaming companies the most effective and complete gaming platform for enabling skill based matchmaking, tournaments, and points or cash competitions. Titan utilizes gamers' natural competitive inclinations to help its partners and their game developers generate the highest lifetime values in the video game industry.

### Ecomom.com

EcoMom.com provides comprehensive, eco-conscious, e-commerce and social shopping which is centered

around making it easy to make mindful decisions about the products parents choose to put on, in and around their children and families. It is the brainchild of parents and professionals who saw an unexplored area of parenting and shopping. EcoMom.com also provides relevant information for moms: trusted expert opinions from organizations like Healthy Child Healthy World, and professionals in pertinent parenting fields such as health, nutrition, fitness, and mindful living.

### Lambert Television

Michael Lambert founded Lambert Television (“LTV”) in 1992 to capitalize on the radical changes occurring in the broadcasting industry as a result of deregulation, technology improvements and the introduction of two new networks. LTV has produced significant returns for investors by creating value in under-performing television stations in high growth markets such as Nashville, Las Vegas, Chattanooga, Boise and Palm Springs through a combination of its successful operational plan, unique access to syndicated programming and strong management team.

## BIOS

### Michael Lambert, Founder

Michael Lambert began his career in entertainment and media in New York City in 1974, when he joined Viacom. While there, he was involved in the start-up of the Showtime and Lifetime cable networks, and was responsible for the acquisition and sale of motion pictures for theatrical distribution, broadcast and cable television, eventually rising to the role of President of Domestic Television at age 27. He then joined HBO, where he was responsible for the international co-production of HBO filmed entertainment, including HBO Premiere Films and Original Television Series. Lambert is credited with establishing HBO Video and numerous production and distribution joint ventures worldwide.

In 1985 Lambert moved to Los Angeles and joined 20th Century Fox Film Corporation as President of Domestic Television. He oversaw the company's television production and distribution activities, including such scripted shows as "21 Jump Street," "In Living Color," "L.A. Law," "M.A.S.H.," "Mr. Belvedere," "Mr. President," "The Simpsons" and "The Tracey Ullman Show," along with some of television's first reality series, including "A Current Affair," "Studs," "America's Most Wanted" and "COPS." Lambert was also responsible for the distribution of all 20th Century Fox motion picture product to cable and broadcast television. He was instrumental in the acquisition of the Metromedia Television Station Group, which became the foundation of the Fox Broadcast Network.

In 1992 Lambert left Fox and formed Lambert Television, the first of several highly successful entrepreneurial ventures in media and entertainment, many of which have been in partnership with his longtime friends, Norman Lear and Hal Gaba. Among these ventures are Act III Cinemas, which was sold to KKR in 1997 at a record 11x forward earnings, resulting in a return of nearly \$300mm on \$18mm initial invested capital; and TV3 Russia, which was built from a single bankrupt Russian television station in 1997 into a national broadcast network and sold for \$550mm in 2006 off of \$40mm invested capital.

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### Sam Englehardt, Managing Director

Sam Englehardt joined Lambert Media Group in 2008. He was previously Vice President at Alliance Bernstein, one of the world's premiere investment research and asset management companies. Prior to Bernstein, Englehardt was Executive Vice President at Artfire Films and 7ate9 Entertainment, and a founding partner of Arrival Cinema, where he produced and financed several acclaimed independent films, including GEORGE A. ROMERO'S DIARY OF THE DEAD; PARIS, JE T'AIME and David Mamet's EDMOND. A licensed attorney in the state of California, Englehardt earned his J.D. from Harvard Law School and studied philosophy, politics and economics at Oxford University and the University of Colorado at Boulder, where he graduated *summa cum laude* and *phi beta kappa*. He is a Trustee of the Becker Family Foundation and is a member of the Board of Directors of Crescent Entertainment and Variety – The Children's Charity of Southern California.

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## Brian Flanagan, Associate

Brian Flanagan joined Lambert Media Group in 2009. He was previously an Associate at Clarity Partners, a \$1 billion Los Angeles private equity firm with investments in media, entertainment, and communications. Prior to Clarity Partners, Flanagan worked in the New York offices of J.P. Morgan, structuring leveraged financing for acquisitions and recapitalizations of technology, media, and telecommunications companies. He holds a B.A. in the History & Literature of America, *cum laude*, from Harvard University. Flanagan is a longtime volunteer with Recording for the Blind & Dyslexic and Columbia Lighthouse for the Blind.

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